

Employees' Retirement System
Asset Allocation and Manager Structure
Net Assets and Accruals
30-Sep-20

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
U.S. Equity Large Cap	\$ 159,494,916	31.1%	30.0%		27% - 33%	\$ 5,443,911
NT R1000 (Transition Account)	159,494,916	31.1%	30.0%	154,051,005		5,443,911
U.S. Equity Mid & Small Cap	86,113,778	16.8%	16.0%		14% - 18%	3,953,242
Summit Creek (small growth)	17,445,087	3.4%	3.0%	15,405,101		2,039,987
T Rowe Price (small value)	15,326,490	3.0%	3.0%	15,405,101		(78,611)
Champlain (mid blend)	27,139,407	5.3%	5.0%	25,675,168		1,464,239
NTGI S&P 400 Index (mid blend)	26,202,794	5.1%	5.0%	25,675,168		527,627
U.S. Bonds	127,567,594	24.8%	25.0%		22% - 28%	(808,243)
Schroders Intermediate Duration	91,951,765	17.9%	17.5%	89,863,086		2,088,679
NTGI G/C Bond Index	35,615,829	6.9%	7.5%	38,512,751		(2,896,922)
International Equities	105,152,713	20.5%	22.0%		19% - 25%	(7,818,024)
Vanguard Emerging International	25,075,835	4.9%	5.5%	28,242,684		(3,166,849)
MFS International Equity (growth)	46,330,245	9.0%	8.25%	42,364,026		3,966,219
Templeton Institutional (value)	33,746,633	6.6%	8.25%	42,364,026		(8,617,393)
Real Estate	35,085,319	6.8%	7.0%		5% - 10%	(859,915)
Prudential Real Estate	24,895,600	4.8%	5.0%	25,675,168		(779,568)
Principal Enhanced Property	10,189,719	2.0%	2.0%	10,270,067		(80,348)
Cash	89,030	0.0%	0.0%	-	-	89,030
TOTAL	\$ 513,503,351	100%	100%			\$ 0