

Employees' Retirement System
Asset Allocation and Manager Structure
Net Assets and Accruals
30-Jun-22

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 237,158,576	44.0%	46.0%	248,190,875	30% - 55%	(11,032,299)
US Largecap Index (NTGI R1000)	155,689,721	28.9%	30.0%	161,863,614	25% - 35%	(6,173,893)
US Midcap Equity	50,831,079	9.4%	10.0%	53,954,538	5% - 15%	(3,123,459)
Champlain (blend)	25,266,895	4.7%	5.0%	26,977,269		(1,710,374)
NTGI S&P 400 Index	25,564,184	4.7%	5.0%	26,977,269		(1,413,085)
US Small Cap Equity	30,637,777	5.7%	6.0%	32,372,723	1% - 10%	(1,734,946)
Summit Creek (growth)	14,831,202	2.7%	3.0%	16,186,361		(1,355,159)
T Rowe Price (value)	15,806,574	2.9%	3.0%	16,186,361		(379,787)
International Equity	111,989,385	20.8%	22.0%	118,699,984	17% - 27%	(6,710,598)
Broad ACWI x-US Core	87,540,102	16.2%	17.5%	94,420,442	12% - 22%	(6,880,340)
MFS International (growth)	44,194,489	8.2%	8.75%	47,210,221		(3,015,732)
Dodge Cox (value)	43,345,612	8.0%	8.75%	47,210,221		(3,864,608)
Emerging Markets (Vanguard)	24,449,284	4.5%	4.5%	24,279,542	2% - 9%	169,742
Fixed Income	134,223,861	24.9%	25.0%	134,886,345	20% - 30%	(662,484)
US Core Intermediate (Schroders)	95,694,999	17.7%	17.5%	94,420,442	10% - 25%	1,274,557
US Government/Credit (NTQI)	38,528,862	7.1%	7.5%	40,465,904	2% - 12%	(1,937,041)
Real Estate	55,986,177	10.4%	7.0%	37,768,177	2% - 12%	18,218,000
Open Ended Core (Prudential)	38,536,427	7.1%	5.0%	26,977,269	2% - 10%	11,559,158
Open Ended Value Add (Principal)*	17,449,750	3.2%	2.0%	10,790,908	0% - 5%	6,658,842
Cash	187,381	0.0%	0.0%	-	0% - 5%	187,381
TOTAL	\$ 539,545,381	100%	100%			\$ (0)

Quarterly Transactions:

Templeton	(44,300,000)
Dodge Cox	44,300,000
First Am Govt Ob FD CI Z	(2,240,746)
Dodge Cox	2,240,746