

Employees' Retirement System
Asset Allocation and Manager Structure
Net Assets and Accruals
30-Sep-22

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 227,278,019	44.2%	45.0%	231,375,424	30% - 55%	(4,097,405)
US Largecap Index (NTGI R1000)	148,533,546	28.9%	29.0%	149,108,607	25% - 35%	(575,061)
US Midcap Equity	49,114,360	9.6%	10.0%	51,416,761	5% - 15%	(2,302,401)
Champlain (blend)	24,177,315	4.7%	5.0%	25,708,380		(1,531,065)
NTGI S&P 400 Index	24,937,044	4.8%	5.0%	25,708,380		(771,336)
US Small Cap Equity	29,630,114	5.8%	6.0%	30,850,057	1% - 10%	(1,219,943)
Summit Creek (growth)	14,295,282	2.8%	3.0%	15,425,028		(1,129,746)
T Rowe Price (value)	15,334,832	3.0%	3.0%	15,425,028		(90,197)
International Equity	100,842,121	19.6%	21.0%	107,975,198	17% - 27%	(7,133,077)
Broad ACWI x-US Core	79,099,983	15.4%	16.5%	84,837,656	12% - 22%	(5,737,673)
MFS International (growth)	40,389,447	7.9%	8.25%	42,418,828		(2,029,380)
Dodge Cox (value)	38,710,535	7.5%	8.25%	42,418,828		(3,708,293)
Emerging Markets (Vanguard)	21,742,139	4.2%	4.5%	23,137,542	2% - 9%	(1,395,404)
Fixed Income	129,584,289	25.2%	24.0%	123,400,226	20% - 30%	6,184,062
US Core Intermediate (Schroders)	92,801,392	18.0%	17.0%	87,408,494	10% - 25%	5,392,898
US Government/Credit (NTQI)	36,782,897	7.2%	7.0%	35,991,733	2% - 12%	791,164
Real Estate	56,274,925	10.9%	10.0%	51,416,761	5% - 15%	4,858,164
Open Ended Core (Prudential)	38,526,952	7.5%	7.0%	35,991,733	3% - 11%	2,535,220
Open Ended Value Add (Principal)*	17,747,972	3.5%	3.0%	15,425,028	0% - 6%	2,322,944
Cash	188,256	0.0%	0.0%	-	0% - 5%	188,256
TOTAL	\$ 514,167,610	100%	100%			\$ 0

Quarterly Transactions: