



**Experience Sioux Falls
BID Board of Directors
Minutes
June 24, 2025
Experience Sioux Falls Boardroom**

Presiding:	Jan Grunewaldt, Chair	
Voting Members Present:	Cody Breck Matt Brunick Jan Grunewaldt Greg Jamison	Tom Morris Tracey Stoneall Sara Zura
Voting Members Absent:	Paul Hegg	
Non-Voting Members Present:	Teri Schmidt Richard Thomason	
Non-Voting Members Absent:	Shawn Pritchett	
Others Present:	Brooke Penn Kathie Puthoff	

This was a joint meeting of ESF Board of Directors and BID Board of Directors.

Call to Order

Chair Jan Grunewaldt called the meeting to order.

Approval of Agenda

Discussion followed on whether the BID Board of Directors and the Experience Sioux Falls Board of Directors should merge their meetings in the future. Tom Morris asked if that would dissolve the BID Board and just become an Experience Sioux Falls Board of Directors. Jan Grunewaldt stated that with that in mind, it would not be a good idea to combine the two boards.

Approval of Minutes

Cody Breck moved to approve March 25, 2025 minutes. Second by Tracey Stoneall. Unanimous.

Financial Report

ESF Accountant Brooke Penn reviewed the April 2025 financial report noting that BID tax was down for April 3.5% and YTD is down approximately 7 ½ % to 8%..

The 2022 Audit has been completed and is in partner review.

Teri Schmidt added that we are watching and studying day-to-day budgeting knowing that tax income is light. We are currently writing our budget for next year and writing a flat budget. We will present the

budget to the City Council and the Mayor for approval on August 19. Board members are urged to attend.

ESF Activity

Teri Schmidt stated that both the BID Board and the ESF Board will be asked to approve their respective budgets before we present to the City on August 19. Members present today agreed those Budget Approval meetings would be held:

BID Board – Monday, August 11, 2025 at 11:00AM

ESF Board – Monday, August 11, 2025 at 11:30AM

Marketing and Sales Reports are in today's packets.

City Update

There will be no City update today in Shawn Pritchett's absence.

Other Business

No other business.

Public Comments

No public comments.

Adjournment

Meeting adjourned.

The joint meeting moved into Executive Session.

The next regularly scheduled meeting is September 23, 2025 at 11:00 am at the ESF office. A special Budget Approval meeting has been scheduled for August 11, 2025 at 11:00am.

Respectfully submitted:

Kathie Puthoff
Name

June 24, 2025
Date