

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
31-Mar-22

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 103,036,295	47.1%	46.0%	100,719,093	30% - 55%	2,317,202
US Largecap Index (NTGI R1000)	67,597,199	30.9%	30.0%	65,686,365	25% - 35%	1,910,834
US Midcap Equity	22,422,797	10.2%	10.0%	21,895,455	5%-15%	527,342
Champlain (blend)	11,395,500	5.2%	5.0%	10,947,728		447,773
NTGI S&P 400 Index	11,027,296	5.0%	5.0%	10,947,728		79,569
US Small Cap Equity	13,016,299	5.9%	6.0%	13,137,273	0% - 10%	(120,974)
Summit Creek (growth)	6,366,076	2.9%	3.0%	6,568,637		(202,560)
T Rowe Price (value)	6,650,223	3.0%	3.0%	6,568,637		81,586
International Equity	45,021,539	20.6%	22.0%	48,170,001	19% - 25%	(3,148,463)
Broad ACWI x-US Core	35,003,554	16.0%	16.5%	36,127,501	10% - 20%	(1,123,947)
MFS International (growth)	18,053,692	8.2%	8.25%	18,063,750		(10,058)
Templeton Institutional (value)	16,949,861	7.7%	8.25%	18,063,750		(1,113,889)
Emerging Markets (Vanguard)	10,017,985	4.6%	5.5%	12,042,500		(2,024,515)
Fixed Income	49,722,489	22.7%	25.0%	54,738,638	20% - 30%	(5,016,148)
US Core Intermediate (Schroders)	35,419,665	16.2%	17.5%	38,317,046	12% - 25%	(2,897,381)
US Government/Credit (NTQI)	14,302,824	6.5%	7.5%	16,421,591	0% - 10%	(2,118,767)
Real Estate	18,103,170	8.3%	7.0%	15,326,819	5% - 10%	2,776,351
Open Ended Core (Prudential)	12,513,112	5.7%	5.0%	10,947,728	2% - 10%	1,565,384
Open Ended Value Add (Principal)*	5,590,058	2.6%	2.0%	4,379,091	0% - 5%	1,210,967
Cash	3,071,058	1.4%	0.0%	-	-	3,071,058
TOTAL	\$ 218,954,551	100%	100%			\$ (0)

* Real Estate Valuation Delayed One Quarter

Transactions:

Pending April	
Cash in Trust	(3,000,000)
Transfer to Operating Cash	3,000,000

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
3/31/2022 (post cash withdrawal)

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 103,036,295	47.7%	46.0%	99,339,093	30% - 55%	3,697,202
US Largecap Index (NTGI R1000)	67,597,199	31.3%	30.0%	64,786,365	25% - 35%	2,810,834
US Midcap Equity	22,422,797	10.4%	10.0%	21,595,455	5%-15%	827,342
Champlain (blend)	11,395,500	5.3%	5.0%	10,797,728		597,773
NTGI S&P 400 Index	11,027,296	5.1%	5.0%	10,797,728		229,569
US Small Cap Equity	13,016,299	6.0%	6.0%	12,957,273	0% - 10%	59,026
Summit Creek (growth)	6,366,076	2.9%	3.0%	6,478,637		(112,560)
T Rowe Price (value)	6,650,223	3.1%	3.0%	6,478,637		171,586
International Equity	45,021,539	20.8%	22.0%	47,510,001	19% - 25%	(2,488,463)
Broad ACWI x-US Core	35,003,554	16.2%	16.5%	35,632,501	10% - 20%	(628,947)
MFS International (growth)	18,053,692	8.4%	8.25%	17,816,250		237,442
Templeton Institutional (value)	16,949,861	7.8%	8.25%	17,816,250		(866,389)
Emerging Markets (Vanguard)	10,017,985	4.6%	5.5%	11,877,500		(1,859,515)
Fixed Income	49,722,489	23.0%	25.0%	53,988,638	20% - 30%	(4,266,148)
US Core Intermediate (Schroders)	35,419,665	16.4%	17.5%	37,792,046	12% - 25%	(2,372,381)
US Government/Credit (NTQI)	14,302,824	6.6%	7.5%	16,196,591	0% - 10%	(1,893,767)
Real Estate	18,103,170	8.4%	7.0%	15,116,819	5% - 10%	2,986,351
Open Ended Core (Prudential)	12,513,112	5.8%	5.0%	10,797,728	2% - 10%	1,715,384
Open Ended Value Add (Principal)*	5,590,058	2.6%	2.0%	4,319,091	0% - 5%	1,270,967
Cash	71,058	0.0%	0.0%	-	-	71,058
TOTAL	\$ 215,954,551	100%	100%			\$ (0)

* Real Estate Valuation Delayed One Quarter

Transactions:

Pending April	
Cash in Trust	(3,000,000)
Transfer to Operating Cash	3,000,000