

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
31-Dec-19

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
U.S. Equity Large Cap	\$ 55,620,068	30.9%	30.0%		27% - 33%	\$ 1,627,837
Cooke & Bieler (value)	18,659,183	10.4%	10.0%	17,997,410		661,773
Sawgrass (growth)	18,507,651	10.3%	10.0%	17,997,410		510,241
NTGI S&P 500 Index	18,453,234	10.3%	10.0%	17,997,410		455,824
U.S. Equity Mid & Small Cap	28,693,943	15.9%	16.0%		14% - 18%	(101,913)
Summit Creek (small growth)	5,404,065	3.0%	3.0%	5,399,223		4,842
T Rowe Price (small value)	5,388,958	3.0%	3.0%	5,399,223		(10,265)
Champlain (mid blend)	8,836,687	4.9%	5.0%	8,998,705		(162,018)
NTQA S&P 400 Index (mid blend)	9,064,234	5.0%	5.0%	8,998,705		65,528
U.S. Bonds	44,053,198	24.5%	25.0%		22% - 28%	(940,327)
Schroders Intermediate Duration	31,499,770	17.5%	17.5%	31,495,468		4,302
NTGI G/C Bond Index	12,553,428	7.0%	7.5%	13,498,058		(944,630)
International Equities	39,324,631	21.9%	22.0%		19% - 25%	(269,672)
Vanguard Emerging International	9,446,947	5.2%	5.5%	9,898,576		(451,629)
MFS International Equity (growth)	16,206,156	9.0%	8.25%	14,847,863		1,358,293
Templeton Institutional (value)	13,671,528	7.6%	8.25%	14,847,863		(1,176,336)
Real Estate	12,280,370	6.8%	7.0%		5% - 10%	(317,817)
Prudential Real Estate	8,731,390	4.9%	5.0%	8,998,705		(267,315)
Principal Enhanced Property	3,548,980	2.0%	2.0%	3,599,482		(50,502)
Cash	1,892	0.0%	0.0%	-	-	1,892
TOTAL	\$ 179,974,102	100%	100%			\$ 0

Transactions:

Cooke & Bieler	(350,000)
NTGI S&P 500	(350,000)
Prudential Real Estate	(700,000)
NTGI G/C Bond Index	1,400,000

Pending Transactions: