

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
31-Dec-21

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 110,023,550	47.7%	46.0%	106,101,091	30% - 55%	3,922,458
US Largecap Index (NTGI R1000)	71,255,051	30.9%	30.0%	69,196,364	25% - 35%	2,058,687
US Midcap Equity	24,377,596	10.6%	10.0%	23,065,455	5%-15%	1,312,142
Champlain (blend)	12,786,006	5.5%	5.0%	11,532,727		1,253,279
NTGI S&P 400 Index	11,591,590	5.0%	5.0%	11,532,727		58,863
US Small Cap Equity	14,390,902	6.2%	6.0%	13,839,273	0% - 10%	551,629
Summit Creek (growth)	7,225,195	3.1%	3.0%	6,919,636		305,558
T Rowe Price (value)	7,165,708	3.1%	3.0%	6,919,636		246,071
International Equity	47,662,628	20.7%	22.0%	50,744,000	19% - 25%	(3,081,372)
Broad ACWI x-US Core	36,861,780	16.0%	16.5%	38,058,000	10% - 20%	(1,196,220)
MFS International (growth)	19,594,290	8.5%	8.25%	19,029,000		565,290
Templeton Institutional (value)	17,267,491	7.5%	8.25%	19,029,000		(1,761,509)
Emerging Markets (Vanguard)	10,800,847	4.7%	5.5%	12,686,000		(1,885,153)
Fixed Income	52,571,671	22.8%	25.0%	57,663,637	20% - 30%	(5,091,966)
US Core Intermediate (Schroders)	37,309,315	16.2%	17.5%	40,364,546	12% - 25%	(3,055,231)
US Government/Credit (NTQI)	15,262,356	6.6%	7.5%	17,299,091	0% - 10%	(2,036,735)
Real Estate	17,334,748	7.5%	7.0%	16,145,818	5% - 10%	1,188,930
Open Ended Core (Prudential)	12,513,112	5.4%	5.0%	11,532,727	2% - 10%	980,384
Open Ended Value Add (Principal)*	4,821,637	2.1%	2.0%	4,613,091	0% - 5%	208,546
Cash	3,061,949	1.3%	0.0%	-	-	3,061,949
TOTAL	\$ 230,654,546	100%	100%			\$ 0

* Principal Valuation Delayed One Quarter

Transactions:

December	
NTGI R1000 Index	(1,453,446)
Prudential PRISA	1,453,446
Pending 1st Quarter	
Cash in Trust	(3,000,000)
Transfer to Operating Cash	3,000,000

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
12/31/2021 (post cash withdrawal)

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 110,023,550	48.3%	46.0%	104,721,091	30% - 55%	5,302,458
US Largecap Index (NTGI R1000)	71,255,051	31.3%	30.0%	68,296,364	25% - 35%	2,958,687
US Midcap Equity	24,377,596	10.7%	10.0%	22,765,455	5%-15%	1,612,142
Champlain (blend)	12,786,006	5.6%	5.0%	11,382,727		1,403,279
NTGI S&P 400 Index	11,591,590	5.1%	5.0%	11,382,727		208,863
US Small Cap Equity	14,390,902	6.3%	6.0%	13,659,273	0% - 10%	731,629
Summit Creek (growth)	7,225,195	3.2%	3.0%	6,829,636		395,558
T Rowe Price (value)	7,165,708	3.1%	3.0%	6,829,636		336,071
International Equity	47,662,628	20.9%	22.0%	50,084,000	19% - 25%	(2,421,372)
Broad ACWI x-US Core	36,861,780	16.2%	16.5%	37,563,000	10% - 20%	(701,220)
MFS International (growth)	19,594,290	8.6%	8.25%	18,781,500		812,790
Templeton Institutional (value)	17,267,491	7.6%	8.25%	18,781,500		(1,514,009)
Emerging Markets (Vanguard)	10,800,847	4.7%	5.5%	12,521,000		(1,720,153)
Fixed Income	52,571,671	23.1%	25.0%	56,913,637	20% - 30%	(4,341,966)
US Core Intermediate (Schroders)	37,309,315	16.4%	17.5%	39,839,546	12% - 25%	(2,530,231)
US Government/Credit (NTQI)	15,262,356	6.7%	7.5%	17,074,091	0% - 10%	(1,811,735)
Real Estate	17,334,748	7.6%	7.0%	15,935,818	5% - 10%	1,398,930
Open Ended Core (Prudential)	12,513,112	5.5%	5.0%	11,382,727	2% - 10%	1,130,384
Open Ended Value Add (Principal)	4,821,637	2.1%	2.0%	4,553,091	0% - 5%	268,546
Cash	61,949	0.0%	0.0%	-	-	61,949
TOTAL	\$ 227,654,546	100%	100%			\$ 0

Transactions:

December	
NTGI R1000 Index	(1,453,446)
Prudential PRISA	1,453,446
1st Quarter	
Cash in Trust	(3,000,000)
Transfer to Operating Cash	3,000,000