

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
30-Jun-18

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
U.S. Equity Large Cap	\$ 53,840,398	32.8%	30.0%		27% - 33%	\$ 4,573,469
Cooke & Bieler (value)	17,614,028	10.7%	10.0%	16,422,310		1,191,718
Sawgrass (growth)	18,228,598	11.1%	10.0%	16,422,310		1,806,288
NTGI S&P 500 Index	17,997,772	11.0%	10.0%	16,422,310		1,575,463
U.S. Equity Mid & Small Cap	25,607,242	15.6%	16.0%		14% - 18%	(668,454)
Summit Creek (small growth)	9,240,380	5.6%	3.0%	4,926,693		4,313,687
T Rowe Price (small value)	8,162,347	5.0%	3.0%	4,926,693		3,235,654
NTGI S&P 400 Index (mid blend)	8,204,515	5.0%	10.0%	16,422,310		(8,217,795)
U.S. Bonds	37,491,080	22.8%	25.0%		22% - 28%	(3,564,695)
Schroders Intermediate Duration	27,477,627	16.7%	17.5%	28,739,042		(1,261,415)
NTGI G/C Bond Index	10,013,453	6.1%	7.5%	12,316,732		(2,303,279)
International Equities	32,946,255	20.1%	22.0%		19% - 25%	(3,182,827)
Vanguard (emerging)	5,357,356	3.3%	5.5%	9,032,270		(3,674,914)
MFS International Equity (growth)	13,955,781	8.5%	8.25%	13,548,406		407,375
Templeton Institutional (value)	13,633,118	8.3%	8.25%	13,548,406		84,713
Real Estate	14,332,987	8.7%	7.0%		5% - 10%	2,837,370
Prudential Real Estate	11,231,469	6.8%	5.0%	8,211,155		3,020,314
Principal Enhanced Property	3,101,518	1.9%	2.0%	3,284,462		(182,944)
Cash	5,136	0.0%	0.0%	-	-	5,136
TOTAL	\$ 164,223,098	100%	100%			\$ (0)

Transactions:

Cooke & Bieler (value)	(800,000)
Sawgrass (growth)	(900,000)
NTGI S&P 500 Index	(200,000)
Schroders Intermediate Duration	1,899,000
Cash	1,000
Prudential - Exit Queue	(2,700,000)
Principal - Entry Queue	200,000