

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
30-Jun-23

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 93,043,974	45.7%	45.0%	91,715,144	30% - 55%	1,328,830
US Largecap Index (NTGI R1000)	61,315,489	30.1%	29.0%	59,105,315	25% - 35%	2,210,174
US Midcap Equity	20,292,260	10.0%	10.0%	20,381,143	5%-15%	(88,883)
Champlain (blend)	10,378,355	5.1%	5.0%	10,190,572		187,783
NTGI S&P 400 Index	9,913,905	4.9%	5.0%	10,190,572		(276,667)
US Small Cap Equity	11,436,225	5.6%	6.0%	12,228,686	1% - 10%	(792,461)
Summit Creek (growth)	5,857,802	2.9%	3.0%	6,114,343		(256,541)
T Rowe Price (value)	5,578,423	2.7%	3.0%	6,114,343		(535,920)
International Equity	44,979,282	22.1%	21.0%	42,800,401	17% - 27%	2,178,881
Broad ACWI x-US Core	35,454,751	17.4%	16.5%	33,628,886	12% -22%	1,825,865
MFS International (growth)	17,896,354	8.8%	8.25%	16,814,443		1,081,911
Dodge Cox (value)	17,558,397	8.6%	8.25%	16,814,443		743,954
Emerging Markets (Vanguard)	9,524,531	4.7%	4.5%	9,171,514	2% - 9%	353,017
Fixed Income	47,967,144	23.5%	24.0%	48,914,744	20% - 30%	(947,600)
US Core Intermediate (Schroders)	34,472,494	16.9%	17.0%	34,647,943	10% - 25%	(175,449)
US Government/Credit (NTQI)	13,494,650	6.6%	7.0%	14,266,800	2% - 12%	(772,150)
Real Estate	17,820,432	8.7%	10.0%	20,381,143	5% - 15%	(2,560,711)
Open Ended Core (Prudential)	12,476,046	6.1%	7.0%	14,266,800	3% - 11%	(1,790,754)
Open Ended Value Add (Principal)*	5,344,386	2.6%	3.0%	6,114,343	0% - 6%	(769,957)
Cash	2,000,600	0.0%	0.0%	-	-	600
TOTAL	\$ 203,811,432	100%	100%			\$ (0)

* Excludes cash from asset allocation

Transactions:

US Largecap Index (NTGI R1000)	(2,000,000)	June
Cash Account	2,000,000	June
MFS International (growth)	(900,000)	July
Dodge Cox International (value)	(850,000)	July
Emerging Markets (Vanguard)	(250,000)	July
Cash Account	2,000,000	July