

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
9.30.25

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 108,330,707	45.1%	43.0%	103,296,497	30% - 55%	5,034,209
US Largecap Index (NTGI R1000)	71,360,034	29.7%	28.0%	67,262,836	25% - 35%	4,097,199
US Midcap Equity	23,220,363	9.7%	9.5%	22,821,319	5%-15%	399,044
Champlain (blend)	11,320,023	4.7%	4.75%	11,410,660		(90,636)
NTGI S&P 400 Index	11,900,340	5.0%	4.75%	11,410,660		489,680
US Small Cap Equity	13,750,309	5.7%	5.5%	13,212,343	1% - 10%	537,967
Summit Creek (growth)	6,648,335	2.8%	2.75%	6,606,171		42,164
T Rowe Price (value)	7,101,974	3.0%	2.75%	6,606,171		495,803
International Equity	45,284,041	18.9%	18.0%	43,240,394	17% - 27%	2,043,647
Broad ACWI x-US Core	35,170,665	14.6%	14.0%	33,631,418	12% -22%	1,539,247
MFS International (growth)	17,519,752	7.3%	7.0%	16,815,709		704,044
Dodge Cox (value)	17,650,913	7.3%	7.0%	16,815,709		835,204
Emerging Markets (Vanguard)	10,113,376	4.2%	4.0%	9,608,977	2% - 9%	504,399
Fixed Income	66,476,608	27.7%	29.0%	69,665,080	20% - 40%	(3,188,471)
US Core Intermediate (Schroders)	39,069,757	16.3%	17.0%	40,838,150	10% - 25%	(1,768,393)
US Core Plus (Baird)	11,541,660	4.8%	5.0%	12,011,221	0% - 10%	(469,561)
US Government/Credit (NTQI)	15,865,191	6.6%	7.0%	16,815,709	2% - 12%	(950,518)
Real Estate	19,070,877	7.9%	10.0%	24,022,441	5% - 15%	(4,951,564)
Open Ended Core (Prudential)	13,995,046	5.8%	7.0%	16,815,709	3% - 11%	(2,820,663)
Open Ended Value Add (Principal)*	5,075,831	2.1%	3.0%	7,206,732	0% - 6%	(2,130,901)
Cash	1,062,179	0.4%	0.0%	-	0% - 5%	1,062,179
TOTAL	\$ 240,224,413	100%	100%			\$ (0)

Transactions:

US Largecap Index (NTGI R1000)	(2,000,000)
MFS International (growth)	(250,000)
Dodge Cox (value)	(1,000,000)
Emerging Markets (Vanguard)	(1,000,000)
Operating Cash	4,250,000