

**Minutes
Firefighters' Pension Fund Board of Trustees
August 2, 2023
Quarterly Meeting**

Call to Order: Chair Ryan Cox called the meeting of the Firefighters' Pension Fund Board of Trustees to order at 8:30 a.m. at City Hall.

Board Members Present: Matthew Adamson
Darin Cox
Ryan Cox
Donn Hill
Loren Koepsell

Board Members Absent: None

Staff Members Present: Bill O'Toole, Director of Human Resources
Thomas Huber, Assistant Director of Finance
Angie Uthe, Assistant Director of Human Resources
Sam Stanforth, Business Analyst

Others present: Employee's Retirement System Board of Trustees members:
Nick Butler, Donn Hill, Angeline Lavin, Albert Schmidt & Mark Sivertson
Peter Brown, AndCo Consulting

The Firefighters' Pension Fund Board of Trustees and the Employee's Retirement System Board of Trustees met in joint session.

Chair R. Cox provided an opportunity for any public to address the Board. No comments received.

A motion was made by Koepsell, seconded by D. Cox to approve the May 3, 2023 meeting minutes. Motion carried unanimously.

A motion was made by Hill, seconded by Koepsell to approve the July 17, 2023 meeting minutes. Motion carried unanimously.

Peter Brown presented the Board with the June 30, 2023 second quarter total fund performance and rank to the total plan universe as follows: Quarter 3.69% (25), 1 year 9.66% (33), 5 year 6.88% (23), and 10 year 8.07% (16). The market value of the Fund increased from \$198.7 million to \$205.8 million in the quarter.

Tom Huber reviewed the Investment Allocations and Manager Structure. No changes or actions were recommended.

A motion was made by Adamson, seconded by D. Cox, to adjourn the meeting. Motion passed unanimously.

The Board adjourned at 9:12 a.m.

Respectfully submitted,
Angie Uthe, Recording Officer