

**Minutes
Firefighters' Pension Fund Board of Trustees
November 1, 2023
Quarterly Meeting**

Call to Order: Chair Ryan Cox called the meeting of the Firefighters' Pension Fund Board of Trustees to order at 8:30 a.m. at City Hall.

Board Members Present: Darin Cox
Ryan Cox
Donn Hill
Loren Koepsell

Board Members Absent: Matt Adamson

Staff Members Present: Bill O'Toole, Director of Human Resources
Dave Pfeifle, City Attorney
Tom Huber, Assistant Director of Finance
Angie Uthe, Assistant Director of Human Resources
Kathy Pottebaum, Payroll/Benefits Specialist
Sam Stanforth, Business Analyst

Others present: Employee's Retirement System Board of Trustees members:
Ben Kyte, Angeline Lavin, Amy Richardson, Albert Schmidt &
Mark Sivertson
Peter Brown, AndCo Consulting

The Firefighters' Pension Fund Board of Trustees and the Employee's Retirement System Board of Trustees met in joint session.

Chair R. Cox provided an opportunity for any public to address the Board. No comments received.

A motion was made by D. Cox, seconded by R. Cox Koepsell to approve the August 2, 2023 meeting minutes. Motion carried unanimously.

Peter Brown presented the Board with the September 30, 2023 third quarter total fund performance and rank to the total plan universe as follows: Quarter -3.68% (81), 1 year 10.80% (49), 5 year 5.24% (32), and 10 year 7.05% (18). The market value of the Fund decreased from \$205.8 million to \$194.4 million in the quarter.

Tom Huber reviewed the Investment Allocations and Manager Structure. No recommended changes or actions.

Peter Brown facilitated an Investment Manager Symposium with the following fund managers followed by each providing a portfolio review of their specific asset management mandate:

Dodge & Cox (International Value) – Kate Doppelt
Prudential (Core Real Estate) – Tony Ahn & Kaya Murray

A motion was made by D. Cox, seconded by R. Cox, to adjourn the meeting. Motion passed unanimously.

The Board adjourned at 11:48 a.m.

Respectfully submitted,

Angie Uthe, Recording Officer