

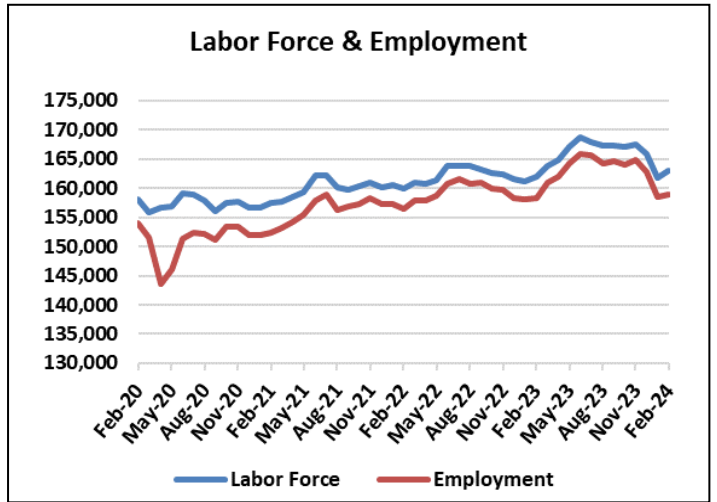
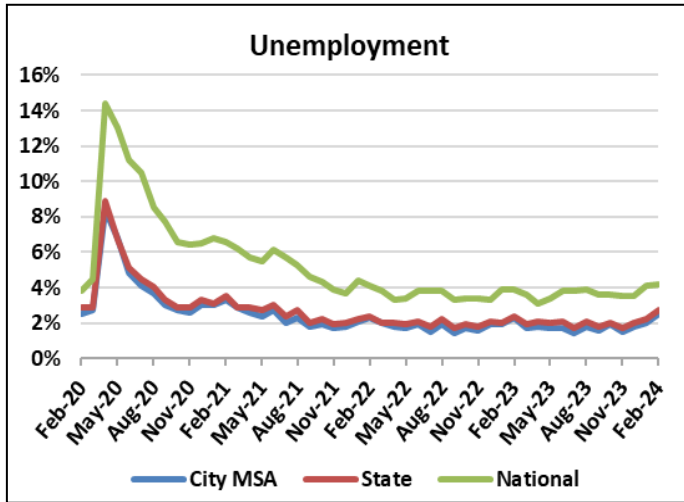
City of Sioux Falls Monthly Financial Status Report

(Unaudited)

March 31, 2024

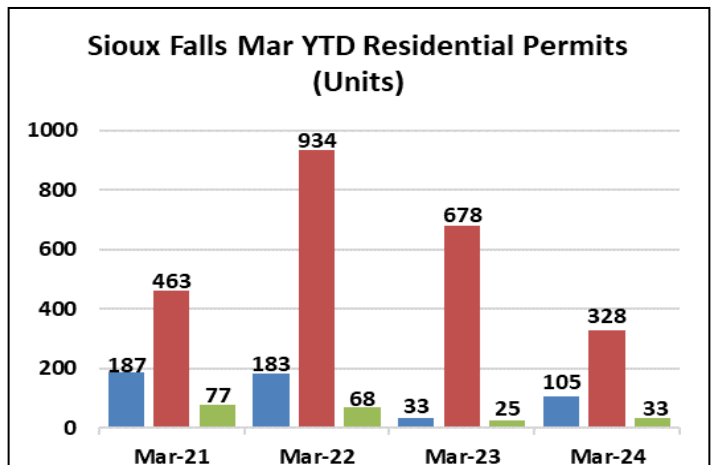
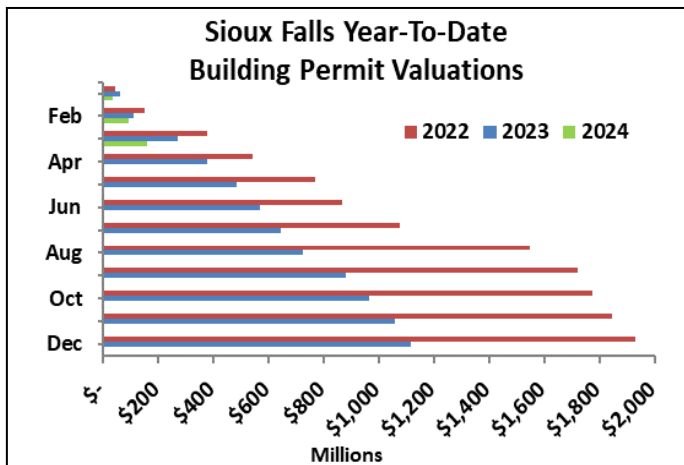
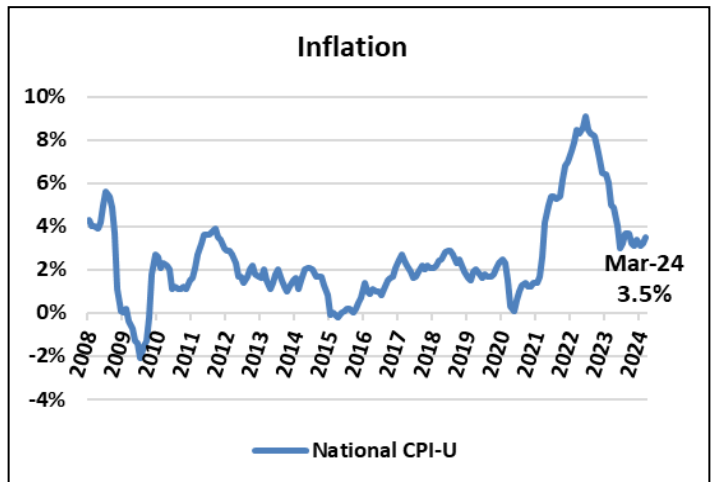
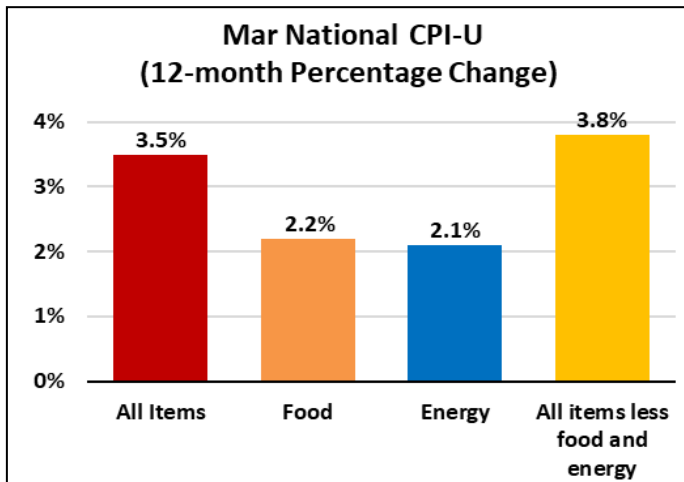
Economic and Financial Overview

March 2024

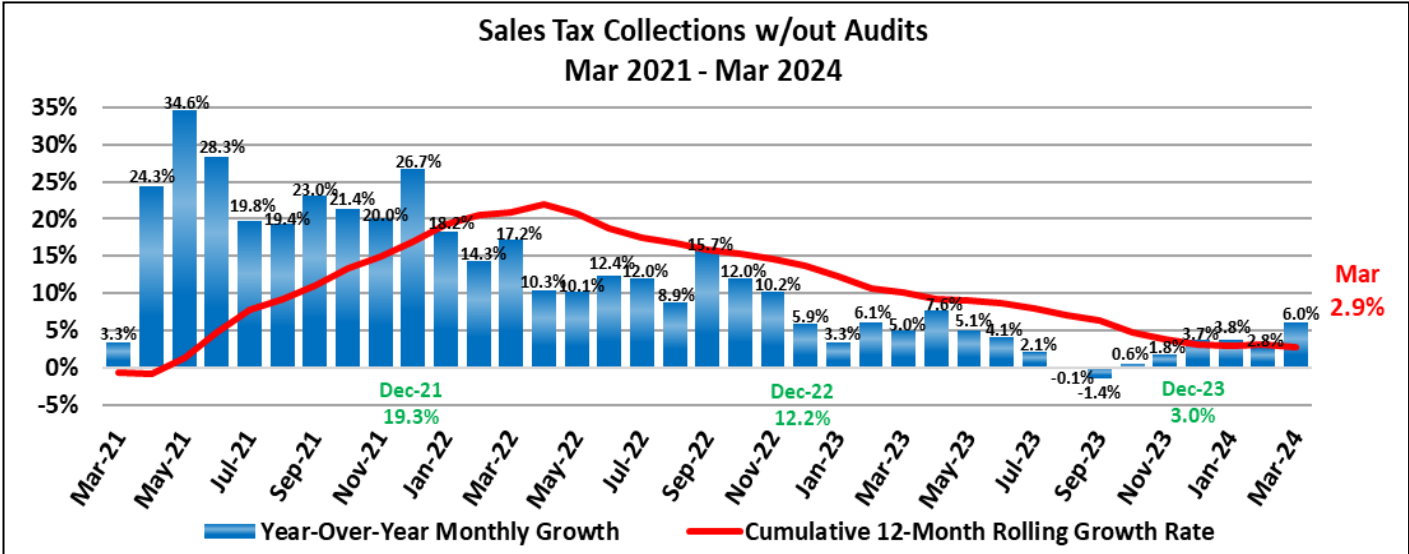


City MSA	Dec 2023	Jan 2024	Feb 2024
Unemployment	2,982	3,273	4,082
Unemployment Rate	1.8%	2.0%	2.5%

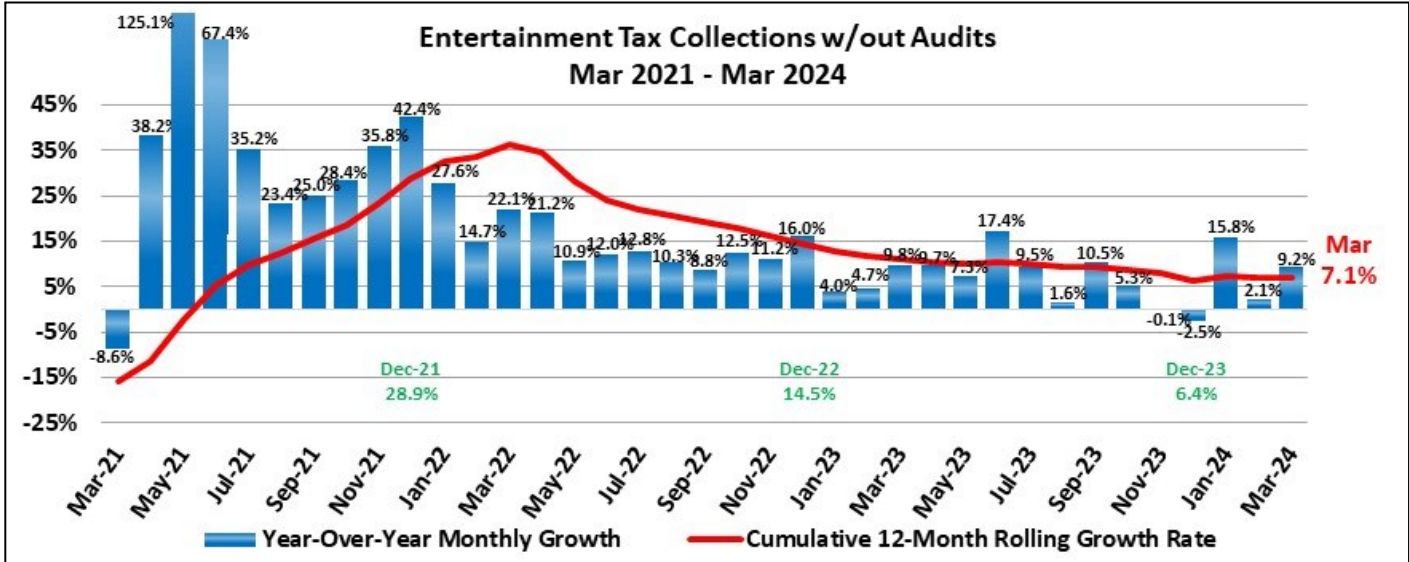
City MSA	Dec 2023	Jan 2024	Feb 2024
Labor Force	165,761	161,734	162,981
Employment	162,779	158,461	158,899



	Mar 2022	Mar 2023	Mar 2024
YTD Valuations	\$376.2	\$270.3	\$159.1



Taxable Sales Transactions by Industry (top 10 sales tax industries based on total taxable sales)	Dec 2023 vs. Dec 2022		Jan 2024 vs. Jan 2023		Feb 2024 vs. Feb 2023	
	Actual Change	% Change	Actual Change	% Change	Actual Change	% Change
Industries Experiencing Growth/Reductions						
1. Department Stores & General Merchandise Stores	\$6.2M	6%	\$5.9M	8%	\$6.0M	8%
2. Wholesale Trade of Durable & Non Durable Goods	\$0.0M	0%	\$7.3M	14%	\$4.9M	10%
3. Remote Retailer Sales	\$4.8M	8%	(\$3.8M)	(9%)	\$3.6M	11%
4. Business Services	\$4.8M	8%	(\$5.9M)	(12%)	\$8.3M	20%
5. Eating Establishments	\$9.1M	20%	\$0.4M	1%	\$4.8M	11%
6. Grocery Stores, Meat & Other Food Stores	(\$0.4M)	(1%)	(\$1.4M)	(3%)	(\$0.4M)	(1%)
7. Manufacturing	(\$0.5M)	(1%)	(\$3.0M)	(13%)	\$2.3M	12%
8. Lumber, Hardware, and Garden Supplies	(\$3.1M)	(8%)	(\$2.3M)	(7%)	\$2.9M	9%
9. Miscellaneous Retail Stores	\$9.4M	34%	\$1.8M	9%	\$5.1M	29%
10. Home Furniture, Furnishing and Equipment Stores	(\$5.4M)	(14%)	(\$2.7M)	(10%)	\$0.8M	3%
Sioux Falls Total Taxable Sales (do not add; not all included)	\$45.5M	5%	\$16.2M	2%	\$33.3M	5%

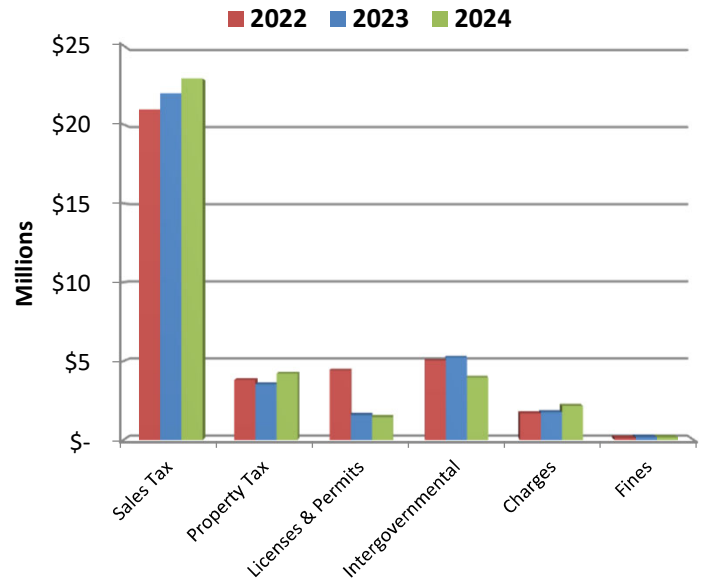


GENERAL FUND - REVENUE ANALYSIS

YTD REVENUE

	2023*	% Budget	2024*	% Budget
January	\$ 12,358,069	6%	\$ 12,504,400	5%
February	\$ 11,874,461	11%	\$ 13,216,122	11%
March	\$ 12,626,646	17%	\$ 11,034,844	16%
April	\$ 16,327,688	25%		16%
May	\$ 40,957,544	44%		16%
June	\$ 17,693,181	52%		16%
July	\$ 13,798,824	59%		16%
August	\$ 12,232,602	64%		16%
September	\$ 14,361,729	71%		16%
October	\$ 14,089,623	78%		16%
November	\$ 42,990,710	98%		16%
December	\$ 17,406,475	106%		16%
12-31 Actual	<u>\$ 226,717,552</u>	106%	<u>\$ 36,755,366</u>	16%
YTD Actuals	<u>\$ 36,859,176</u>	17%	<u>\$ 36,755,366</u>	16%
Budget	\$ 214,110,186		\$ 229,064,797	

YTD REVENUE BY SOURCE



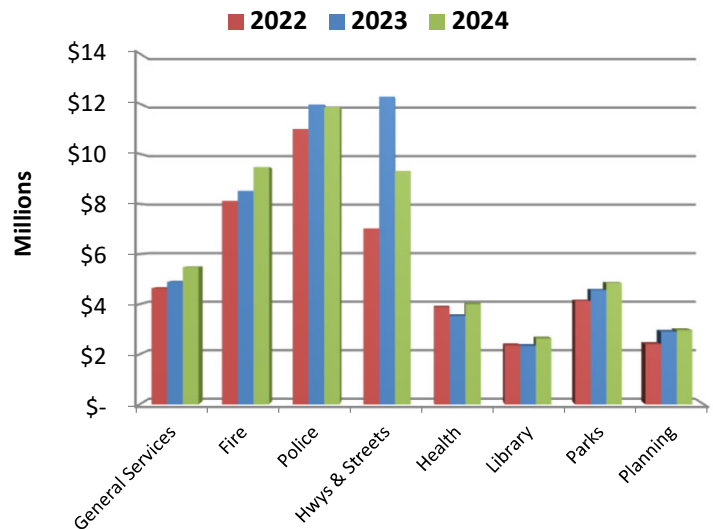
*Amounts in these columns exclude non-budgeted Right-To-Use and Subscription Asset revenues.

GENERAL FUND - EXPENDITURE ANALYSIS

YTD EXPENDITURES

	2023*	% Budget	2024*	% Budget
January	\$ 12,445,316	5%	\$ 11,424,678	5%
February	14,629,875	12%	\$ 14,455,597	11%
March	25,638,020	23%	\$ 26,741,563	22%
April	14,600,558	29%		22%
May	17,777,958	37%		22%
June	27,953,646	49%		22%
July	15,264,428	56%		22%
August	13,126,451	61%		22%
September	16,724,517	69%		22%
October	19,039,082	77%		22%
November	14,150,330	83%		22%
December	27,783,901	95%		22%
12-31 Actual	<u>\$ 219,134,082</u>	95%	<u>\$ 52,621,838</u>	22%
YTD Actuals	<u>\$ 52,713,211</u>	23%	<u>\$ 52,621,838</u>	22%
Budget	\$ 229,990,030		\$ 235,388,719	

YTD EXPENDITURES BY DEPARTMENT



*Amounts in these columns exclude non-budgeted Right-To-Use and Subscription Asset expenses.

Table of Contents

Page

FUND SUMMARIES

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Estimated (or projected) unspent balance and allowances for changes in reserves are shown when they can be reasonably estimated. The summaries also contain a cash breakdown to identify available versus restricted or designated cash balances.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

General Fund Summary..... 1

The General Fund is the City’s primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

Sales & Use Tax Summary..... 2

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other capital improvements, and capital equipment.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects.

Municipal Sales & Use Tax Collections (Accrual Basis)..... 3

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Events Complex, Washington Pavilion, Orpheum Theatre, Sioux Falls Stadium and Great Plains Zoo. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

Compilation of Other Funds 4-6

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Housing Fund, Transit Fund, 911 Dispatch Fund and Storm Drainage Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the TIF Fund and Public Safety Facility Construction Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

Table of Contents

Internal Service Funds 6

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology, fleet management, and centralized facilities management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

Enterprise Fund Summary of Cash Flows 7

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the power and distribution, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

CAPITAL PROGRAM

Capital Program (CIP & OCEP) Fund & Department Summary 8

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

Capital Improvement Program (CIP) Projects Summary 9-11

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

Other Capital Expenditures Program (OCEP) Summary 12-15

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

ARPA and LGA Project Summary

American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary 16

This project summary is organized on a departmental basis. It provides a general overview of the allocation of American Recovery Plan Act and Local Governmental Assistance funds to be used for various city projects, initiatives, and other related costs.

DEBT

Outstanding or Authorized Debt 17

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

BUDGET

Budget/Appropriation Adjustments 18-19

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

City of Sioux Falls
Monthly Financial Report
March 31, 2024

General Fund Summary - Fund 100 (25% of year lapsed)

Available Fund Balance (25% Policy Target)			YTD Percentage of Budget	
	Current Budget	Actual		
Available Fund Balance Jan 1	\$ 86,014,169	\$ 86,014,169		
Revenues	229,064,797	36,755,366		
Expenditures	(235,388,719)	(52,621,838)		
Net Change in Fund Balance	(6,323,922)	(15,866,473)		
Original Unspent Budget Assumption	4,700,000	-		
Available Fund Balance	\$ 84,390,248	\$ 70,147,696		
% Available Fund Balance to Budget	35.9%			
Total Cash Balance	\$ 70,225,412			
Restricted Opioid	998,577			
Restricted Liquor License	996,589			
Restricted Other	372,091			
Unrestricted Cash Balance	\$ 67,858,155			
% Available Cash Balance to Budget	28.8%			

Budget Status						
Revenue	Current Budget	Actual Revenue	Long/(Short)	2024 YTD % of Budget	2023 YTD % of Budget	2022 YTD % of Budget
Taxes						
Property Tax	\$ 84,949,435	\$ 4,176,289	\$ (80,773,146)	5%	4%	5%
Sales Tax	97,617,614	22,912,191	(74,705,423)	23%	25%	27%
Frontage Tax	5,099,347	272,882	(4,826,465)	5%	5%	6%
Lodging Tax	1,600,000	235,201	(1,364,799)	15%	18%	21%
CVB BID Tax	2,385,000	405,938	(1,979,062)	17%	20%	19%
Other	113,500	42,841	(70,659)	38%	22%	17%
Total Taxes	191,764,896	28,045,343	(163,719,553)	15%	15%	16%
Licenses and Permits	5,984,585	1,451,744	(4,532,841)	24%	24%	69%
Intergovernmental Revenue						
Federal and State Grants	9,785,852	1,375,260	(8,410,593)	14%	18%	21%
Motor Vehicle Licenses	3,250,000	-	(3,250,000)	0%	0%	0%
County Library Support	1,415,000	353,750	(1,061,250)	25%	25%	25%
Liquor Tax Reversion	1,100,000	-	(1,100,000)	0%	0%	0%
Bank Franchise Tax	2,000,000	2,196,099	196,099	110%	145%	167%
Health and Fire Reversion	1,059,000	-	(1,059,000)	0%	0%	0%
Wheel Tax	200,000	-	(200,000)	0%	0%	0%
Other	86,759	34,372	(52,387)	40%	0%	46%
Total Intergovernmental Revenue	18,896,611	3,959,480	(14,937,131)	21%	27%	27%
Charges for Goods and Services	9,061,405	2,161,862	(6,899,543)	24%	21%	19%
Fines and Forfeitures	619,000	170,135	(448,865)	27%	31%	21%
Investment Revenue	550,000	815,282	265,282	148%	220%	-148%
Other Revenue	2,188,300	151,520	(2,036,780)	7%	33%	9%
Total General Fund Revenue	\$ 229,064,797	\$ 36,755,366	\$ (192,309,431)	16%	17%	19%
Expenditures by Department	Current Budget	Actual Expenditures	Budget Balance	2024 YTD % of Budget	2023 YTD % of Budget	2022 YTD % of Budget
Mayor	\$ 942,416	\$ 194,621	\$ 747,796	21%	22%	19%
City Council	2,131,895	500,675	1,631,220	23%	29%	24%
Attorney	2,814,141	650,365	2,163,776	23%	18%	22%
HR	2,386,556	492,337	1,894,219	21%	21%	20%
Finance	4,353,693	941,528	3,412,165	22%	22%	23%
Facilities Management	2,309,598	593,098	1,716,500	26%	21%	20%
Innovation & Technology	6,854,125	1,521,053	5,333,072	22%	21%	21%
Communications	3,163,708	580,994	2,582,715	18%	16%	20%
Total General Government	24,956,132	5,474,670	19,481,462	22%	21%	21%
Fire	37,267,511	9,471,728	27,795,783	25%	24%	25%
Police	52,438,485	11,863,523	40,574,962	23%	24%	24%
Total Public Safety	89,705,996	21,335,251	68,370,745	24%	24%	24%
Total Highways & Streets	36,345,849	9,317,176	27,028,673	26%	37%	24%
Total Public Health	19,852,887	4,003,052	15,849,835	20%	18%	22%
Parks	27,058,597	4,849,525	22,209,072	18%	18%	18%
Libraries	10,334,932	2,627,249	7,707,683	25%	24%	25%
Total Culture & Recreation	37,393,529	7,476,774	29,916,755	20%	20%	20%
Total Planning & Development Services	16,604,286	2,964,683	13,639,604	18%	22%	19%
Transfers	10,530,039	2,050,232	8,479,807	19%	18%	18%
Total General Fund Expenditures	\$ 235,388,719	\$ 52,621,838	\$ 182,766,880	22%	24%	22%

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Sales/Use Tax Fund Summary - Fund 253 (25% of year lapsed)

Unreserved Fund Balance & Cash Status:			
Fund Balance January 1	\$ 100,084,988	Cash Balance January 1	\$ 101,602,835
Deferred Revenues	11,751,423	Change in Cash Balance	13,814,617
Less Restricted	(33,171,943)	Cash Balance March 31	<u>\$ 115,417,452</u>
Less Committed (Encumbered/Carryforwards)	(70,734,744)	Less Designated Cash	(4,407,207)
Available Fund Balance January 1	<u>7,929,724</u>	Less Restricted Cash	(12,415,825)
Reserves	(3,000,000)	Less Cash in Trust	(31,499,613)
Available Fund Balance	<u><u>\$ 4,929,724</u></u>	Available Cash Balance	<u><u>\$ 67,094,807</u></u>

Budget Status:				
<u>Revenue</u>	<u>Current Budget</u>	<u>Actual</u>	<u>Long(Short)</u>	
2nd Penny Sales Tax	\$ 98,551,436	\$ 22,912,191	\$ (75,639,245)	
Federal and State Grants	59,049,730	16,250	(59,033,480)	
Interest Earned on Trust Investments	250,000	833,551	583,551	
Platting Fees	3,210,000	706,208	(2,503,792)	
Contributions	21,148,586	302,888	(20,845,698)	
Other	150,000	23,724	(126,276)	
Total Sales/Use Tax Fund Revenue	<u>\$ 182,359,752</u>	<u>\$ 24,794,812</u>	<u>\$ (157,564,940)</u>	
<u>Expenditures by Department</u>	<u>Current Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Balance</u>
Facilities Management	\$ 2,282,507	\$ 2,182,174	\$ 4,612	\$ 95,721
Communications	483,963	24,855	5,072	454,036
Fire	6,078,750	671,366	4,318,390	1,088,995
Police	2,454,728	110,603	1,348,823	995,301
Highways & Streets	149,962,025	3,892,470	43,685,037	102,384,517
Health	278,820	75,920	94,022	108,878
Park/Recreation	62,270,558	6,091,113	29,245,335	26,934,110
Library	1,226,833	219,519	-	1,007,314
Planning & Development Services	517,500	215,000	212,570	89,930
Total Departmental Expenditures	<u>225,555,683</u>	<u>13,483,019</u>	<u>78,913,862</u>	<u>133,158,802</u>
Total Debt Service and Transfers Out	<u>18,275,491</u>	<u>18,282</u>	<u>-</u>	<u>18,257,209</u>
Total Sales/Use Tax Fund	<u><u>\$ 243,831,174</u></u>	<u><u>\$ 13,501,301</u></u>	<u><u>\$ 78,913,862</u></u>	<u><u>\$ 151,416,011</u></u>

City of Sioux Falls
Monthly Financial Report
March 31, 2024

Municipal Sales/Use Tax Collections (Accrual Basis)

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2024 1%	2023 1%	2024 1%	2023 1%	2024 1%	2023 1%	2024 1%	2023 1%
January	\$ 9,179,501	\$ 8,846,594	\$ 9,179,501	\$ 8,846,594	\$ 981,746	\$ 847,976	\$ 71,635	\$ 73,312
February	6,915,603	6,729,813	6,915,603	6,729,813	807,779	791,067	78,419	71,617
March	6,679,191	6,298,217	6,679,191	6,298,217	817,076	776,942	85,147	77,976
April	-	7,823,965	-	7,823,965	-	986,338	-	133,438
May	-	7,284,245	-	7,284,245	-	949,275	-	99,950
June	-	7,495,923	-	7,495,923	-	1,043,026	-	121,829
July	-	8,564,922	-	8,564,922	-	1,037,528	-	147,240
August	-	7,461,036	-	7,461,036	-	976,450	-	149,852
September	-	7,910,103	-	7,910,103	-	1,054,519	-	138,149
October	-	7,901,615	-	7,901,615	-	970,711	-	138,472
November	-	7,697,617	-	7,697,617	-	933,464	-	111,616
December	-	7,598,064	-	7,598,064	-	875,543	-	100,596
Total Current Collections YTD	\$ 22,774,295	\$ 21,874,624	\$ 22,774,295	\$ 21,874,624	\$ 2,606,601	\$ 2,415,985	\$ 235,201	\$ 222,906
Percent Change Current Collections YTD	4.1%	4.6%	4.1%	4.6%	7.9%	6.0%	5.5%	4.3%
Adjustments to Current Collections								
State Audit Collections/Adjustments	144,014	99,395	144,014	99,395	-	757	-	-
One Time State Audit	-	-	-	-	-	-	-	-
City Economic Development Refund (ORD 42-05)	(6,118)	(3,090)	(6,118)	(3,090)	-	-	-	-
Net Reportable Revenue YTD	\$ 22,912,191	\$ 21,970,929	\$ 22,912,191	\$ 21,970,929	\$ 2,606,601	\$ 2,416,741	\$ 235,201	\$ 222,906
Percent Change YTD Net Reportable Revenue	4.3%	4.9%	4.3%	4.9%	7.9%	6.0%	5.5%	4.3%

City of Sioux Falls
Monthly Financial Report
March 31, 2024

Compilation of Other Funds (25% of year lapsed)

ENTERTAINMENT TAX FUND (250)

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 29,888,092	\$ 29,888,092		Total	\$ 21,225,089
Less Restricted	(8,978,361)	(8,978,361)		Available	<u>\$ 21,225,089</u>
Spendable Fund Balance	20,909,731	20,909,731			
Revenues	11,608,160	2,783,153	24%		
Expenditures					
Events Complex (Operating & Capital)	7,370,317	598,372	8%		
Orpheum Theatre (Operating & Capital)	1,983,750	235,781	12%		
Washington Pavilion (Operating & Capital)	10,970,206	1,441,745	13%		
Sioux Falls Stadium (Operating & Capital)	1,177,488	24,403	2%		
Arts and Culture (Operating & Capital)	150,000	-			
Total Expenditures	21,651,761	2,300,301	11%		
Net Change in Fund Balance	(10,043,601)	482,852			
Less Encumbrances	-	8,103,372			
Available Fund Balance	<u>\$ 10,866,130</u>	<u>\$ 13,289,211</u>			

HOUSING FUND (260)

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 32,990,493	\$ 32,990,493		Total	\$ 13,159,194
Less Restricted	(21,845,819)	(21,845,819)		Designated	5,337,888
Balance Sheet Adjustments	773,008	773,008		Restricted	6,440,871
Spendable Fund Balance	11,917,682	11,917,682		Available	<u>\$ 1,380,435</u>
Revenues	7,189,307	2,705,412	38%		
Expenditures	15,121,998	2,116,533	14%		
Net Change in Fund Balance	(7,932,691)	588,880			
Less Encumbrances	-	2,203,912			
Available Fund Balance	<u>\$ 3,984,991</u>	<u>\$ 10,302,650</u>			

TRANSIT SYSTEM FUND (268)

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 10,724,781	\$ 10,724,781		Total	\$ 7,455,025
Less Restricted	(400,000)	(755,858)		Available	<u>\$ 7,455,025</u>
Spendable Fund Balance	10,324,781	9,968,923			
Revenues					
Federal Grants	3,632,802	2,930,148	81%		
State Operating	73,856	-			
Transfers In (General Fund & Sales Tax Fund)	8,456,807	-			
Miscellaneous	-	-			
Total Revenues	12,163,464	2,930,148	24%		
Expenditures					
Operating	14,657,501	2,513,898	17%		
Capital	4,784,860	-			
Debt Service (Lease)	106,000	-			
Total Expenditures	19,548,361	2,513,898	13%		
Net Change in Fund Balance	(7,384,896)	416,250			
Less Encumbrances	-	11,257,314			
Available Fund Balance	<u>\$ 2,939,885</u>	<u>\$ (872,140)</u>			

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Compilation of Other Funds (25% of year lapsed)

STORM DRAINAGE FUND (272)

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 14,039,004	\$ 14,039,004		Total	\$ 13,737,544
Less Restricted	-	-		Available	\$ 13,737,544
Spendable Fund Balance	14,039,004	14,039,004			
Revenues	23,301,510	994,771	4%		
Expenditures					
Operating	4,927,994	674,610	14%		
Capital	24,052,708	186,181	1%		
Debt Service	1,732,702	330,345	19%		
Total Expenditures	30,713,404	1,191,136	4%		
Net Change in Fund Balance	(7,411,895)	(196,365)			
Less Encumbrances	-	3,219,359			
Available Fund Balance	\$ 6,627,109	\$ 10,623,280			

911 DISPATCH FUND (290)

Description: Emergency communications with revenue from E-911 surcharge fees, PSAP fees with support from the County.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 2,093,388	\$ 2,093,388		Total	\$ 1,350,243
Less Restricted	(43,537)	(43,537)		Available	\$ 1,350,243
Spendable Fund Balance	2,049,851	2,049,851			
Revenues	6,404,438	478,451	7%		
Expenditures					
Operating	6,651,632	1,076,045	16%		
Capital	-	-			
Debt Service	25,000	310	1%		
Total Expenditures	6,676,632	1,076,355	16%		
Net Change in Fund Balance	(272,194)	(597,904)			
Less Encumbrances	-	2,929			
Available Fund Balance	\$ 1,777,657	\$ 1,449,018			

T.I.F. DISTRICT FUND (396)

Description: Improvements funded by Tax Increment Financing.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 24,806	\$ 24,806		Total	\$ 74,806
Less Restricted	-	-		Restricted	24,806
Spendable Fund Balance	24,806	24,806		Trust	-
Revenues	8,285,000	45,272	1%	Available	\$ 50,000
Expenditures	8,285,000	45,271	1%		
Net Change in Fund Balance	-	0			
Available Fund Balance	\$ 24,806	\$ 24,806			

OUTSTANDING T.I.F. DISTRICTS

TIF #/Location	Approved Plan Beginning - Ending Year	Base Equalized Taxable Valuation	Base Property Taxes	Current Equalized Taxable Valuation ¹	Current Property Taxes ¹	Increment Paid to Date	Total Reimbursable Approved Project Costs (Less Financing Costs)
TIF #10 Lumber Exchange	2010-2030	778,651	15,363	24,647,465	442,668	3,754,841	4,750,000
TIF #11 Bancroft	2011-2031	295,270	5,826	3,626,245	65,127	509,275	475,000
TIF #12 DeKalb Lofts	2011-2031	15,112,683	298,173	30,587,910	549,359	1,480,406	1,503,000
TIF #13 Raven	2012-2032	4,571,705	90,200	16,023,080	287,775	1,451,851	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,691,952	33,382	15,722,880	282,383	1,791,871	2,224,000
TIF #15 Sports Complex	2012-2032	271,775	5,362	55,521,420	997,165	7,071,547	10,262,772 ²
TIF #16 Whittier Heights	2012-2032	258,187	5,094	22,736,255	408,343	1,400,599	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	770,775	15,207	10,142,865	182,166	994,556	2,560,000
TIF #20 Washington Square	2015-2035	357,287	7,049	24,503,825	440,089	1,642,192	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	396,256	7,818	30,176,180	541,964	1,326,484	4,100,000
TIF #23 Foundation Park North	2020-2040	3,522,542	86,197	159,236,890	3,217,222	-	94,371,313
TIF #24 Steel District	2021-2041	1,591,054	31,391	13,924,340	250,081	-	21,508,407
TIF #25 Cherapa Place	2021-2041	24,102,300	475,538	40,083,540	719,900	-	25,375,592

¹ Values represent amounts levied in 2023 and payable in 2024.

² Total cost reimbursement is estimated to be \$7.3 million.

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Compilation of Other Funds (25% of year lapsed)

LIBRARY MEMORIAL FUND (482)				
Description: Accounts for the use of private contributions/endowments to support Library activities.				
	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>
Fund Balance, January 1	\$ 45,693	\$ 45,693		Total \$ 45,722
Less Restricted	(24,767)	(24,767)		Restricted 24,767
Spendable Fund Balance	20,926	20,926		Available \$ 20,955
Revenues	300	312	104%	
Expenditures	5,000	-		
Net Change in Fund Balance	(4,700)	312		
Available Fund Balance	<u>\$ 16,226</u>	<u>\$ 21,238</u>		

COTTAM MEMORIAL FUND (486)				
Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.				
	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>
Fund Balance, January 1	\$ 5,840	\$ 5,840		Total \$ 5,844
Less Restricted	(2,000)	(2,000)		Restricted 2,000
Spendable Fund Balance	3,840	3,840		Available \$ 3,844
Revenues	50	40	80%	
Expenditures	2,000	-		
Net Change in Fund Balance	(1,950)	40		
Available Fund Balance	<u>\$ 1,890</u>	<u>\$ 3,880</u>		

PUBLIC SAFETY FACILITY CONSTRUCTION FUND (593)				
Description: Funding for the construction of the Public Safety Training Facility and 911 Operations Center.				
	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>
Fund Balance, January 1	\$ 1,750,518	\$ 1,750,518		Total \$ 1,786,951
Less Restricted	-	-		Trust 1,789,111
Spendable Fund Balance	1,750,518	1,750,518		Available* \$ (2,161)
Revenues	-	51,590		
Expenditures	678,673	-		* Reimbursement from Trust
Net Change in Fund Balance	(678,673)	51,590		
Less Encumbrances	-	678,673		
Available Fund Balance	<u>\$ 1,071,845</u>	<u>\$ 1,123,435</u>		

INTERNAL SERVICE FUND CASH BALANCES			
	<u>Balance, Jan. 1</u>	<u>Balance, Mar. 31</u>	<u>Increase/(Decrease)</u>
Centralized Facilities Fund (848)	\$ 6,617,585	\$ 6,175,294	\$ (442,291)
Fleet Revolving Fund (851)	7,966,231	8,951,738	985,507
City Health/Life Benefit Fund (852)	17,819,494	17,390,023	(429,471)
Workers' Compensation Fund (855)	5,346,438	6,567,128	1,220,690
Technology Revolving Fund (857)	2,606,259	6,492,746	3,886,487
Property Liability and Risk Fund (880)	3,632,649	3,702,321	69,672

City of Sioux Falls
Monthly Financial Report
March 31, 2024

Enterprise Fund Summary of Cash Flows (Year-to-Date)

	POWER & DISTRIBUTION	PUBLIC PARKING	LANDFILL	WATER	WATER RECLAMATION
Operating Revenue	\$ 2,306,242	\$ 940,632	\$ 2,964,518	\$ 7,834,667	\$ 10,828,893
Operating Expenses	<u>(1,781,139)</u>	<u>(680,873)</u>	<u>(2,821,016)</u>	<u>(7,248,863)</u>	<u>(7,925,400)</u>
Operating Income	525,103	259,759	143,502	585,804	2,903,493
Adjustment of Operating Income to Cash Flow Basis*	<u>(176,814)</u>	<u>119,533</u>	<u>107,372</u>	<u>2,026,700</u>	<u>(6,438,660)</u>
*Add back depreciation and adjust for changes in receivables and payables					
CASH FLOWS FROM OPERATING ACTIVITIES	348,289	379,292	250,874	2,612,504	(3,535,167)
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(1,187,817)	-	(931,999)	(1,621,874)	(8,586,880)
Transfers	-	-	-	-	-
Financing (Debt/Lease) Activities	<u>(364)</u>	<u>-</u>	<u>(1,186)</u>	<u>(5,861)</u>	<u>12,433,784</u>
TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(1,188,181)	-	(933,185)	(1,627,735)	3,846,904
CASH FLOWS FROM INVESTING ACTIVITIES	67,141	38,434	172,476	225,860	200,713
Net increase (Decrease) in Cash	(772,751)	417,726	(509,835)	1,210,629	512,450
Cash and Cash Equivalents, Beginning January 1	<u>9,123,351</u>	<u>3,559,498</u>	<u>24,434,302</u>	<u>21,246,054</u>	<u>29,272,598</u>
Cash and Cash Equivalents, Ending	8,350,600	3,977,224	23,924,467	22,456,683	29,785,048
Restricted Cash	<u>-</u>	<u>(1,886,325)</u> ¹	<u>(11,830,031)</u> ²	<u>(4,581,535)</u> ¹	<u>-</u>
AVAILABLE CASH AND CASH EQUIVALENTS	\$ 8,350,600	\$ 2,090,899	\$ 12,094,436	\$ 17,875,148	\$ 29,785,048

¹ Debt Service Reserve

² Closure/Postclosure Costs

City of Sioux Falls
Monthly Financial Report
March 31, 2024

Capital Program - 2024 Capital Program Fund and Department Summary

Fund/Department	Current Budget	Expensed	Encumbered	Balance	% Expended & Encumbered
Entertainment Tax					
Events Complex	\$ 5,183,739	\$ 367,449	\$ 1,243,138	\$ 3,573,152	31%
Orpheum	1,369,260	137,584	281,203	950,473	31%
Washington Pavilion	8,074,522	827,356	4,119,025	3,128,141	61%
Sioux Falls Stadium	328,137	-	20,868	307,269	6%
Total Entertainment Tax	14,955,658	1,332,388	5,664,234	7,959,036	47%
Sales Tax					
Facilities Management	2,282,507	2,182,174	4,612	95,721	96%
Communications	483,963	24,855	5,072	454,036	6%
Fire	6,078,750	671,366	4,318,390	1,088,994	82%
Police	2,454,728	110,603	1,348,823	995,301	59%
Highways & Streets	149,962,025	3,892,470	43,685,038	102,384,517	32%
Health	278,820	75,920	94,022	108,878	61%
Parks & Recreation	62,270,558	6,091,113	29,245,335	26,934,110	57%
Library	1,226,833	219,519	-	1,007,314	18%
Planning & Development Services	517,500	215,000	212,570	89,930	83%
Total Sales Tax	225,555,683	13,483,019	78,913,862	133,158,802	41%
Transit	4,784,860	-	9,460	4,775,400	0%
Storm Drainage	24,052,708	186,181	3,374,899	20,491,629	15%
Public Safety Facility Bond Construction	678,673	-	678,673	-	100%
Electric Light	11,272,816	1,187,817	1,599,777	8,485,223	25%
Public Parking	165,000	-	-	165,000	0%
Sanitary Landfill	12,292,898	931,999	5,140,375	6,220,525	49%
Water	30,933,920	1,621,874	3,815,063	25,496,983	18%
Water Reclamation	255,934,502	8,586,880	79,953,066	167,394,557	35%
Facilities Management	6,550,132	386,951	499,611	5,663,569	14%
Fleet	9,771,508	866,481	4,554,967	4,350,060	55%
Technology Revolving	1,400,440	-	234,137	1,166,303	17%
Total Capital (CIP & OCEP)	\$ 598,348,799	\$ 28,583,588	\$ 184,438,123	\$ 385,327,087	36%

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Capital Program - 2024 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expended	Encumbered	Balance
				Transfers				
Facilities Management								
06012	Centralized Facilities Improvements	I	6,004,073	-		388,532	340,950	5,274,590
06015	LEC Chiller Replacement	I	88,348	-		-	-	88,348
06016	Centralized Facilities Land Acquisition	D	2,274,663	-		2,180,593	-	94,070
	<i>Future Fire Station/RTW (85th & I29 Improvements)</i>					128,382	-	
	<i>Quarry Lots at Falls Park</i>					731,955	-	
Fire								
09017	Public Safety Training Center	I	1,304,774	-		4,366	736,540	563,868
Highways & Streets								
11006	Arterial Street Improvements		18,081,761	(7,601,000)		-	-	10,480,761
11012	Arterial Intersection Improvements	I	1,265,370	(430,000)		9,134	91,008	735,229
11064	Arrowhead Parkway Improvements	I	33,076,275	-		31,637	313,050	32,731,588
11107	Tallgrass Avenue Improvements	I	3,355,457	3,450,000		109,832	6,208,886	486,739
11108	57th Street from Vets Pkwy to Six Mile Rd	I	1,126,863	300,000		183,716	955,735	287,412
11109	Cliff Ave form 49th to 56th Street	I	43,168	-		3,505	34,188	5,475
11110	Sycamore from Benson to 60th St N	I	103,430	-		2,254	1,217	99,959
11112	VP-Louise Ave from I29 to Western	D	1,703	200,000		-	-	201,703
11113	VP-Western Ave from Western to Cliff	I	9,077,098	-		337,030	8,164,328	575,739
11114	VP-MinnAve from Western to Cliff	I	1,908,235	-		4,448	1,896,648	7,139
11115	VP-Cliff Ave from Western to Cliff	I	3,480,964	-		686	3,096,471	383,806
11116	VP-SEaster from Cliff to Sycamore	D	-	200,000		30,975	-	169,025
11117	VP-Sycamore from Cliff to Sycamore	I	-	200,000		24,350	-	175,650
11120	So Vet Parkway Construction	I	4,165,568	-		17,775	1,347,219	2,800,574
11122	Cliff Avenue and 85th Street Area Imp	I	34,106	-		-	7,854	26,252
11123	Westport Avenue Improvements	PD	143,263	-		12,925	31,810	98,528
11127	85th Street from Louise Ave to Minn Ave	PD	11,839	-		-	11,238	601
11128	Ebenezer Ave from Madison St to 5th	PD	4,480	-		-	3,830	650
11129	85th Street form Sundowner to Heritage Pk	N	-	3,000,000		-	-	3,000,000
11130	Maple/Park Street Improvements	PD	-	101,000		-	100,646	354
11132	Benson Road Improvements	N	-	750,000		-	-	750,000
11003	Major Street Reconstruction		11,449,484	(1,680,000)		-	-	9,769,484
11097	Minnesota Ave, Russell to 18th St	I	468,248	350,000		88,950	369,849	359,449
11015	Collector Street Expansion	I	829,353	-		5,394	762,077	61,882
11001	Concrete Pavement Restoration	I	5,253,110	-		43,468	209,628	5,000,014
11002	School Dist/Park Site Coordination	I	1,275,000	-		-	538,662	736,338
11007	Downtown Area Street & Utility Improvements	I	1,914,565	(50,000)		6,613	122,077	1,735,875
11008	Communications Network Upgrade	I	253,997	-		-	1,007	252,990
11009	Right-of-Way Acquisition	D	4,020,336	(805,000)		601,890	47	2,613,399
11010	Traffic Signal Improvements	I	372,806	430,000		26,211	99,534	677,061
11011	Railroad Crossing Improvements	I	384,883	-		57,800	225,733	101,350
11013	SDDOT Project Coordination	D	405,424	(170,000)		350	37,369	197,705
11014	Bridge & Retaining Wall Rehabilitation	I	6,677,848	700,000		427,920	4,549,049	2,400,879
11016	26th St & I-229 Area Improvements	W	209,141	-		-	153,520	55,621
11017	85th St & I-29 Improvements	N	1,267,334	-		4,595	46,873	1,215,866
11018	ADA Improvements	I	1,854,296	-		61,860	41,062	1,751,374
11027	Street Lights in Newly Developed Areas	I	470,000	(50,000)		104,357	-	315,643
11028	60th Street North Improvements	N	3,740	-		-	912	2,828
11029	49th St Extension	SC	302,598	-		1,869	152,703	148,026
11030	LED Street Light Upgrade Program	I	726,975	-		-	175,000	551,975
11066	Rail Yard Development	D	48,896	155,000		5,003	145,456	53,437
11067	Veterans Parkway Construction	I	2,175,826	-		14,603	130,762	2,030,461
11073	Core Neighborhood Reconstruction	D	5,086,328	(500,000)		17,268	813,095	3,755,966
11074	Surface Treatment Program	I	2,115,103	-		-	321,464	1,793,639
11075	Pedestrian & Bicycle Improvements	I	390,756	50,000		29,117	21,177	390,462
11076	41st St Improvements	I	391,412	-		27,938	156,655	206,819
11079	Asphalt Street Rehabilitation	I	8,363,130	1,050,000		62,681	9,271,024	79,425
11080	Marion Road from I90 to the North	I	1,409,787	-		106,246	1,027,569	275,972
11086	Bridge Reconstruction Program	I	26,040,347	-		1,669,905	5,292,837	19,077,605
11088	Salt Storage Facility	D	1,068,649	-		2,150	53,892	1,012,607
11098	Benson Rd & I-229 Area Improvements	I	948,514	-		2,048	419,804	526,662
11099	Minnesota Avenue & I229 Improvements	PD	362,881	150,000		1,469	28,159	483,253
11100	Cliff Ave & I-229 Improvements	PD	473,032	-		174	43,782	429,076
11104	33rd Street Improvements	D	30,475	-		-	30,475	-
11111	Tallgrass form I29 to Western	D	3,360	200,000		11,015	-	192,345
11125	ADA Transition Plan Improvements	I	734,048	-		62,436	33,906	637,706
11126	Pole Replacement Program	I	306,764	-		1,027	-	305,737

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Capital Program - 2024 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expended	Encumbered	Balance
				Transfers				
Highways & Streets -Storm Drainage								
11020	Drainage Improvements in Developing Areas	I	4,865,928	-		(298,977)	57,522	5,107,384
11021	Sump Pump Collection Systems	I	575,866	-		(27,478)	209,742	393,602
11022	Unforeseen Drainage Improvements	I	512,384	-		-	10,765	501,619
11023	Drainage Conveyance Improvements	I	3,025,096	-		10,970	280,050	2,734,076
11026	Covell Area Basin Drainage Improvements	D	78,427	-		16,200	-	62,227
11046	Non-point Bank Stabilization	SC	7,904,667	-		-	66,426	7,838,241
11065	Indian Mound Retaining Wall Rehab	D	145,978	-		4,535	23,755	117,688
11078	Flood Control System Improvements	I	839,925	-		9,700	570,232	259,993
11087	Regional Storm Water Analysis & Imp	I	2,447,561	-		20,843	274,644	2,152,074
11121	Opportune Acquisition for Drainage	D	1,180,047	-		450,650	47	729,350
Events Complex								
13001	Arena Building Improvements	N	200,000	-		-	-	200,000
13005	Convention Center Building Improvements	I	912,036	-		124,750	572,936	214,350
13013	Sioux Falls Stadium Improvements	D	287,137	-		-	6,265	280,872
13014	Events Center Improvements	I	1,817,203	-		5,210	385,189	1,426,804
Washington Pavilion								
13003	Washington Pavilion Building Improvements	I	6,311,541	-		349,229	4,035,599	1,926,713
Orpheum Theatre								
13002	Orpheum Building Improvements	I	1,066,070	-		137,034	281,203	647,832
Parks & Recreation								
14001	Falls Park Development	I	17,942,856	-		2,065,361	15,395,117	482,378
14008	Park Land Acquisition	PD	3,155,489	-		121,978	24,715	3,008,797
14009	Aquatic Improvements	D	8,448,557	-		303,996	710,592	7,433,969
14013	Harmodon Park Improvements	C	10,276	-		-	-	10,276
14014	River Greenway Improvements	I	11,305,289	-		2,243,767	7,659,338	1,402,184
14022	Development of Play Structures	N	571,000	-		-	-	571,000
14026	Zoo Master Plan Improvements	I	3,424,564	-		861,185	2,044,732	518,647
14039	Family Park Improvements	D	5,896	-		-	455	5,441
14068	ADA Transition Plan Improvements	I	44,177	-		-	35,765	8,412
14071	Space Needs Study	N	300,000	-		-	-	300,000
14072	Elmwood Golf Course Clubhouse	D	4,230,662	-		21,346	95,913	4,113,403
14079	Greenway and Trail Improvements	D	2,514,373	-		36,000	161,055	2,317,318
14080	Neighborhood Park Improvements	D	160,329	-		-	28,269	132,060
14081	Cyclical Park Infra Improvements	I	2,273,269	-		2,700	973,767	1,296,802
14082	Community/Regional Park Improvement	I	4,551,963	-		187,207	1,355,154	3,009,603
14084	Park & Rec System Master Plan	N	175,000	-		-	-	175,000
Planning & Development Services								
16001	Sculpture Walk	N	70,000	-		20,000	-	50,000
16002	Core Façade Revitalization	I	295,000	-		195,000	100,000	-
Public Parking								
19001	Parking Lot & Parking Ramp Improvements	N	65,000	-		-	-	65,000
Electric Light								
20001	Unforeseen Electrical System Replacement	N	621,391	-		1,444	-	619,947
20002	Circuit Improvements	I	3,971,888	-		1,146,901	1,486,727	1,338,260
20005	Light & Power Facility Improvements	PD	6,291,863	-		4,775	46,996	6,240,092
20006	Wood Pole Improvements	N	407,209	-		5,418	-	401,791
Sanitary Landfill								
21001	Leachate Recirculation	I	3,117,094	-		47,549	689,400	2,380,145
21002	Land Acquisition	D	200,000	-		-	-	200,000
21003	Perimeter Fencing	N	25,000	-		-	-	25,000
21004	Building Improvements	I	6,238,902	-		521,558	4,233,479	1,483,865
21007	Relocation of Wall Lake Drainageway	D	890,000	-		345,040	48,250	496,710
21011	Sanitary Landfill Expansion	I	221,903	-		17,852	37,949	166,102
21012	Landfill Closure	D	770,000	-		-	48,250	721,750
Water								
22001	Land Acquisition	PD	50,000	-		-	-	50,000
22002	Other Mains, Unforeseen Water Projects	I	411,185	-		5,618	79,602	325,965
22003	City Wide Water Main Replacements	I	1,995,544	-		-	18,542	1,977,002
22005	Water Purification Building Improvements	I	1,291,337	-		136,364	645,633	509,340
22007	Water Collector Well Improvements	I	5,909,149	-		905,181	1,628,841	3,375,128
22011	Foundation Park Water Main	C	448,397	-		-	-	448,397
22012	Lewis & Clark Regional Water Supply	C	1,164,233	-		-	-	1,164,233
22061	Water Purification Master Plan	PD	3,616	-		-	-	3,616
22062	Water Storage Improvements	N	1,950,000	-		-	20,400	1,929,600

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Capital Program - 2024 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Supplements/		Expensed	Encumbered	Balance
			Approved Budget	Transfers			
Water Reclamation							
23001	Sanitary Sewers - Other Mains	I	2,196,125	(250,000)	9,941	140,291	1,795,893
23002	Pipe Lining Project	I	1,466,012	-	-	1,245,512	220,500
23003	Manhole Rehabilitation Project	N	219,000	-	-	-	219,000
23004	East Side Future Interceptor	N	75,000	-	-	-	75,000
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,101	-	-	1,135,990	541,110
23024	Main Pump Station Replacement	W	73,798	-	-	-	73,798
23032	ESS Basin 18.1 Sanitary Sewer	SC	1,768,716	-	-	-	1,768,716
23034	Basin 15 Sanitary Sewer Extension	D	54,951,517	-	180,994	1,145,293	53,625,230
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-	-	34,912	25,000
23040	Foundation Park - Phase 2	D	877,347	-	86,828	53,474	737,045
23043	Facility Expansion Planning	I	103,607,437	-	5,775,129	71,607,797	26,224,511
23044	Pump Station 218 Improvements	I	920,181	-	262,467	378,760	278,954
23045	Pump Station 240 Force Main	I	72,353,612	-	103,189	174,562	72,075,861
23046	Basin 17 Sanitary Extension	I	446,525	-	-	180,450	266,075
23047	South Side Interceptor Replacement	C	149,139	-	-	8,780	140,359
23048	Pump Station 215 Improvements	SC	137,263	250,000	-	186,885	200,378
23049	Gravity Thickener Mechanism Rehab	D	1,119,783	-	586	52,547	1,066,650
23050	Water Reclamation Building Improvement	D	2,921,691	-	18,800	2,162,691	740,200
23051	Opportune Land Acquisitions	D	103,000	-	100,461	-	2,539
23052	Southeast Basins Sanitary Sewer Imp	D	3,870,916	-	1,872,366	151,726	1,846,824
23053	Northeast Basins Sanitary Sewer Imp	D	250,000	-	-	-	250,000
23054	Septage Receiving Station	D	4,050,000	-	2,644	94,357	3,953,000
Fleet							
24012	Underground Storage Tanks	D	1,318,370	-	-	455,831	862,539
24013	Maintenance Shop Improvements	D	7,345	-	3,903	3,443	-
Transit							
29012	Transit Office Remodel	D	2,434,860	-	-	9,460	2,425,400
29013	Transit Facilities Improvements	D	900,000	-	-	-	900,000
			\$ 559,286,804	\$ -	\$ 25,202,323	\$ 172,182,848	\$ 361,901,634
				Transfers to/(from) OCEP	-		
				Transfers to/(from) Operating Budget	-		
				\$ -			

*Detail provided on Page 8

Arterial Streets Funding						
<u>Uses</u>	2009-2021	2022	2023	2024 YTD	Life-to-Date	
Total Arterial Street Expenditures	\$ 117,851,322	\$ 17,503,307	\$ 17,218,218	\$ 462,174	\$ 153,035,021	
<u>Sources</u>						
Sales Tax	\$ 93,140,193	\$ 13,175,544	\$ 14,104,282	\$ (244,034)	\$ 128,907,674	
Street Platting Fees	15,979,440	4,327,763	3,113,936	706,208	24,127,347	
Total Sources	\$ 109,749,163	\$ 17,503,307	\$ 17,218,218	\$ 462,174	\$ 153,035,021	

Detail of 2023 expenditures can be found on page 9 of this report.

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Capital Program - 2024 Other Capital Expenditures Program Projects Summary

Description	Current			
	Budget	Expensed	Encumbered	Balance
Facilities Management				
EV Charger	\$ 100,000	\$ -	\$ -	\$ 100,000
Floor Scrubber	13,000	-	-	13,000
Generator, HVAC	30,000	-	-	30,000
Lift	50,000	-	54,950	(4,950)
Pickup	55,555	-	51,214	4,341
Toolcat	45,000	-	-	45,000
Trailer	15,000	-	-	15,000
Utility Vehicle	35,000	-	-	35,000
Uninterruptable Power Supply - LEC	25,000	-	-	25,000
Vacuum, Ride-on	12,000	-	-	12,000
Van	85,000	-	57,109	27,891
Total	465,555	-	163,273	302,282
Communications				
City Link Equipment	160,000	-	-	160,000
Presentation Equipment	318,454	24,349	5,072	289,033
Production System	5,509	506	-	5,003
Total	483,963	24,855	5,072	454,036
Fire				
Alerting System	935,909	-	947,653	(11,744)
Ambulance	306,061	29,174	231,887	45,000
CPR Devices	265,500	6,418	245,219	13,863
EMS Equipment	234,000	211,764	4,091	18,145
Fire Trucks (2)	11,741	-	9,996	1,745
Fitness Equipment	27,000	-	29,237	(2,237)
Hazmat Equipment	169,000	56,256	105,863	6,882
Helmet Washer	35,000	-	29,800	5,200
Pickups (2)	23,621	3,878	23,621	(3,878)
Pumper Equipment	1,226,720	144,283	1,028,275	54,162
Radios	73,000	-	-	73,000
Search Cameras	69,000	-	-	69,000
Rescue Equipment	140,000	-	-	140,000
SCBA Equipment	81,676	-	85,371	(3,695)
SUV	-	102	-	(102)
Trailer	4,811	-	-	4,811
Training Props	10,000	-	-	10,000
Truck	325,000	-	289,517	35,483
Truck, Brush	215,125	215,125	-	-
Truck, Ladder	1,250,000	-	1,229,994	20,006
Warning Sirens	49,485	-	-	49,485
Total	5,452,649	666,999	4,260,524	525,126
Police				
Animal Control Pickups	-	1,756	-	(1,756)
Camera, Multispec	83,000	-	82,975	25
Chromograph, Gas	75,000	-	-	75,000
Digital Recorder	70,000	-	-	70,000
Digital Storage	452,976	2,367	15,853	434,756
Drone	7,600	-	-	7,600
Freezer	25,000	-	-	25,000
GPS Equipment	8,600	-	-	8,600
K-9 Dog	34,000	-	-	34,000
Motorcycles (2)	72,000	-	-	72,000
Patrol Vehicles (28)	1,399,021	106,481	1,099,245	193,296
Radios	57,831	-	19,331	38,500
SUV	160,000	-	131,420	28,580
Utility Vehicle	9,700	-	-	9,700
Total	2,454,728	110,603	1,348,823	995,302
Highways & Streets				
Arrow Boards	20,000	-	-	20,000
Asphalt Hauler	55,000	-	54,498	502
Asphalt Roller	100,000	-	-	100,000
Concrete Equipment	70,885	-	60,084	10,801
Concrete Saw	25,000	-	-	25,000
GPS Collector	30,000	-	-	30,000
Heavy Equipment Attachments	25,000	-	-	25,000
Manhole Saw	30,000	-	-	30,000
Message Center	10,000	-	-	10,000
Sign Display	15,958	-	-	15,958
Skidsteer Equipment	6,868	-	-	6,868
Snow Gates	40,000	-	-	40,000
Traffic Control Equipment	162,620	-	52,140	110,480
Trailer	15,000	-	-	15,000
Total	606,331	-	166,722	439,609
Highways & Streets -Storm Drainage				
SCADA Equipment	48,378	-	-	48,378
Trailer	50,000	-	-	50,000
Truck, Dump	225,000	-	-	225,000
Total	323,378	-	-	323,378

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Capital Program - 2024 Other Capital Expenditures Program Projects Summary

Description	Current Budget	Expensed	Encumbered	Balance
Health				
Colposcopy	20,000	-	-	20,000
Dental Vacuum	9,900	-	-	9,900
Lab Equipment	15,000	-	-	15,000
Medical Equipment	13,000	-	-	13,000
Pickup (2)	110,000	-	94,022	15,978
Utility Vehicle	15,000	-	-	15,000
X-Ray Equipment (2)	95,920	75,920	-	20,000
Total	278,820	75,920	94,022	108,878
Events Complex				
Arena Scrubber	18,000	-	-	18,000
Arena Truck	178,900	-	178,900	-
Convention Center Dance Floor	60,000	-	-	60,000
Convention Center Ice Makers	24,000	-	-	24,000
Convention Center Lift	22,000	-	17,875	4,125
Convention Center Mixer	13,000	-	-	13,000
Convention Center Refrigerator	20,000	-	-	20,000
Convention Center Scrubber (2)	50,000	-	46,037	3,963
Convention Center Skillet	20,000	-	-	20,000
Convention Center Tables	50,000	-	-	50,000
Convention Center Vacuum	25,000	22,889	-	2,111
Events Center AV Equipment	175,000	-	-	175,000
Events Center Concession Equipment	405,000	-	-	405,000
Events Center Lobby Display	69,946	69,946	-	-
Event Center Marquee	-	-	-	-
Events Center Radios	150,000	-	42,200	107,800
Event Center Servers	700,000	-	-	700,000
Events Center Skirting	85,000	-	-	85,000
Events Center Video Board	88,654	88,654	-	-
Events Center Trash Cans	100,000	56,000	-	44,001
Sioux Falls Stadium Concession Equipment	25,000	-	-	25,000
Sioux Falls Stadium Washer	16,000	-	14,603	1,397
Total	2,295,500	237,489	299,616	1,758,396
Washington Pavilion				
AV Equipment	65,000	-	-	65,000
Chairs	101,400	101,400	-	-
Kitchen Equipment	100,000	-	-	100,000
KSDC Exhibits	951,428	-	-	951,428
Radios	85,000	-	-	85,000
Sound System	460,153	376,727	83,426	-
Total	1,762,981	478,127	83,426	1,201,428
Orpheum Theater				
Sound System	300,000	-	-	300,000
Lighting Equipment	549	549	-	-
Scrubber, Floor	2,641	-	-	2,641
Total	303,190	549	-	302,641
Parks & Recreation				
Aerial Bucket Truck	-	5,600	-	(5,600)
Aquatic Equipment	35,000	-	-	35,000
Display Signs	20,000	-	-	20,000
Field Equipment (3)	106,565	-	64,565	42,000
Indoor Play Structure	22,000	-	-	22,000
Kitchen Equipment	30,000	-	-	30,000
Log Truck	242,705	-	242,705	-
Mowers	588,552	88,421	144,493	355,638
Pickups (3)	160,000	424	50,761	108,815
Piston Bully	250,000	-	-	250,000
Skidloader (2)	120,000	-	-	120,000
Snow Equipment (2)	110,000	-	-	110,000
Soil Conditioner (2)	25,402	11,402	-	14,000
Sprayer	19,000	-	-	19,000
SUV	65,000	-	59,511	5,489
Tractor (3)	141,366	-	-	141,366
Tree Removal Equipment	178,302	103,302	-	75,000
Truck (3)	405,000	424	189,962	214,614
Utility Vehicle (16)	306,966	38,000	8,466	260,500
Parks & Recreation - Zoo				
Zoo Animal Restraints	43,000	-	-	43,000
Zoo Golfcart	24,000	-	-	24,000
Zoo Isolation Cages	15,000	-	-	15,000
Zoo Medical Equipment	9,000	-	-	9,000
Zoo Mister	15,000	-	-	15,000
Zoo Mower	40,000	-	-	40,000
Zoo Phone System	30,000	-	-	30,000
Zoo Sherpa	45,000	-	-	45,000
Zoo Tractor	110,000	-	-	110,000
Total	3,156,858	247,573	760,463	2,148,822

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Capital Program - 2024 Other Capital Expenditures Program Projects Summary

Description	Current Budget	Expensed	Encumbered	Balance
Library				
Audio Visual Equipment	45,539	-	-	45,539
Checkout Equipment	24,944	24,944	-	-
Material Handlers	124,132	-	-	124,132
Print & AV Materials	857,218	194,575	-	662,643
Shelving	100,000	-	-	100,000
Van	75,000	-	-	75,000
Total	1,226,833	219,519	-	1,007,314
Urban Management				
Pickup (3)	152,500	-	112,570	39,930
Total	152,500	-	112,570	39,930
Public Parking				
Sweeper	55,000	-	-	55,000
Utility Vehicle	45,000	-	-	45,000
Total	100,000	-	-	100,000
Electric Light				
Forklift	55,000	-	-	55,000
Skidloader	75,000	-	-	75,000
Trailer (2)	46,666	31,666	-	15,000
Trailer, Wire	35,000	-	30,356	4,644
Transmitter Equipment	10,000	-	-	10,000
Truck	100,000	-	69,446	30,554
Total	321,666	31,666	99,802	190,198
Sanitary Landfill				
Floor Sweeper	30,000	-	27,334	2,666
Material Handler	300,000	-	-	300,000
SCDA Equipment	400,000	-	-	400,000
Trash Pump (2)	100,000	-	55,713	44,287
Total	830,000	-	83,047	746,953
Water				
Actuator (2)	70,000	-	-	70,000
AMR Equipment	773,653	93,634	-	680,019
Communication Headsets	22,250	-	-	22,250
DCU Equipment	20,000	-	-	20,000
Fill Stations	30,000	-	-	30,000
Floor Scrubber	40,000	-	-	40,000
Flowmeter (3)	81,538	12,008	276	69,255
Forklift	35,000	-	-	35,000
Generator Equipment	62,500	-	-	62,500
Heavy Equipment Attachments	25,000	36,150	-	(11,150)
HVAC Unit, Rooftop	62,000	36,900	25,100	-
Lab Equipment	70,000	-	-	70,000
Particle Counter	150,000	-	-	150,000
Pumps	195,000	-	-	195,000
Safety Trenchbox	22,500	-	-	22,500
SCADA Equipment	190,274	19,482	14,844	155,948
Truck	142,936	-	142,936	-
Truck, Locator	55,000	-	40,575	14,425
Turbidity Meter	150,000	-	-	150,000
VFD Well	60,000	-	-	60,000
Water Meters	1,467,148	183,992	-	1,283,156
Total	3,724,799	382,165	223,731	3,118,903
Water Reclamation				
Air Release Valve	80,000	-	-	80,000
Audio Visual Equipment	17,144	-	-	17,144
Camera, Transporter (2)	60,000	-	-	60,000
Collection Pump	30,000	-	-	30,000
Crane	25,000	-	-	25,000
Density Meter	30,000	-	-	30,000
Flowmeter (2)	1,175,360	-	-	1,175,360
Heavy Equipment Attachments	30,000	-	-	30,000
Lab Equipment	9,394	9,386	8	-
Manhole Cutter	30,000	-	-	30,000
Microwave Analyzer	6,860	-	-	6,860
Pickup	55,000	-	50,501	4,499
Pump (3)	755,000	-	-	755,000
SCADA Equipment	70,569	30,136	11,993	28,440
Spreader	125,000	-	-	125,000
SUV (2)	100,000	-	-	100,000
Tractor	155,010	-	-	155,010
Trailer	10,000	-	-	10,000
Trailer, Livebottom	125,000	-	-	125,000
Tripod	15,000	-	8,749	6,251
Truck, Flatbed	22,744	3,701	-	19,043
Utility Vehicle	25,000	-	-	25,000
Vactor Truck	500,000	-	-	500,000
Valve Actuator	30,246	-	-	30,246
Van	25,000	-	-	25,000
VFD Well (2)	318,684	-	153,103	165,581
Total	3,826,011	43,223	224,353	3,558,435

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

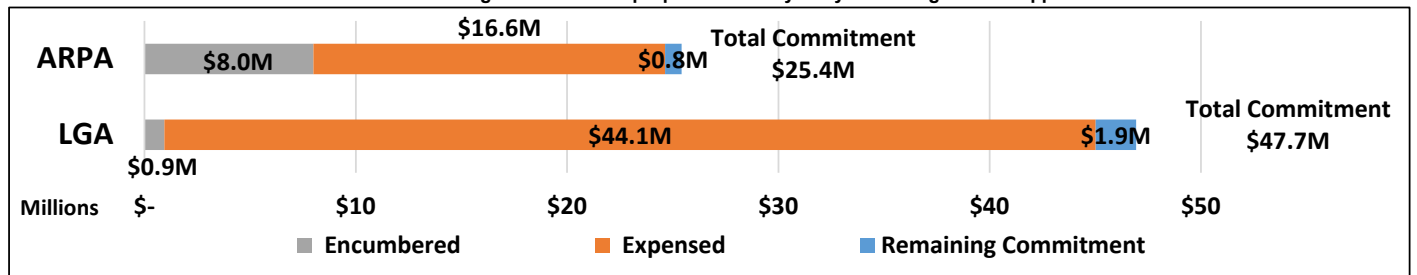
Capital Program - 2024 Other Capital Expenditures Program Projects Summary

Description	Current Budget	Expensed	Encumbered	Balance
Revolving Fleet				
Aerial Bucket Truck	200,000	-	214,069	(14,069)
Backhoe	225,000	-	230,253	(5,253)
Bucket Truck	238,813	-	238,813	-
Crane	40,000	-	-	40,000
Dump Truck (4)	730,317	-	410,733	319,584
Excavators (2)	800,000	-	905,935	(105,935)
Floor Scrubber	15,000	-	-	15,000
Flusher Truck	299,999	279,806	7,408	12,785
Haul Truck	850,000	-	757,347	92,654
Lift	85,000	-	75,721	9,279
Loader	350,000	-	323,324	26,676
Pickups (18)	893,893	57,754	562,854	273,286
Planer	175,000	-	-	175,000
Remote Monitoring	30,000	-	-	30,000
Roller	40,000	-	-	40,000
Sander Trucks (4)	1,400,000	-	-	1,400,000
Sedan (2)	90,000	-	-	90,000
Semi Truck	164,999	-	129,593	35,406
Sandbagger	25,000	-	-	25,000
Side Dumps (2)	240,000	-	156,800	83,200
Skidloader (2)	508,799	228,799	-	280,000
Toolcat (2)	199,999	96,439	2,000	101,560
Tractor	95,000	-	-	95,000
Trash Pump	36,000	-	-	36,000
Trucks (4)	419,781	199,781	-	220,000
Van (6)	249,193	-	80,845	168,348
Vehicle Lubrication System	44,000	-	-	44,000
Total	8,445,793	862,578	4,095,694	3,487,520
Revolving Technology				
Microwave Equipment	150,000	-	-	150,000
Server Blade	875,440	-	440	875,000
Switches, Routers, and Equipment	375,000	-	233,697	141,303
	1,400,440	-	234,137	1,166,303
Transit				
Bus Shelter (9)	250,000	-	-	250,000
Cutaway Bus (7)	1,200,000	-	-	1,200,000
Total	1,450,000	-	-	1,450,000
Grand Total	\$39,061,995	\$3,381,266	\$12,255,275	\$23,425,453

American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary

Description	Source	Status	Commitment*	Expensed	Encumbered	Remaining Commitment*
Finance						
Administration	ARPA	Complete	\$ 15,689	\$ 15,689	\$ -	\$ -
Personal Protective Equipment & Mobile Technology	LGA	Complete	572,439	572,439	-	-
QOL II and Flood Control Bonds Prepayments	LGA	Complete	25,200,000	25,200,000	-	-
Total			25,788,128	25,788,128	-	-
Fire						
Public Safety Training Facility Construction	LGA		2,499,501	2,480,863	-	18,638
Total			2,499,501	2,480,863	-	18,638
Police						
Youth & Community Violence Intervention - Call to Freedom	ARPA	On-track	500,000	359,229	140,771	-
Youth & Community Violence Intervention - Compass Center	ARPA	On-track	400,000	177,119	222,881	-
Public Safety Crime Prevention	ARPA	In-progress	400,000	181,050	939	218,011
Total			1,300,000	717,398	364,591	218,011
Highways & Streets						
Benson Big Sioux Bridge Deck Replacement	ARPA	On-track	1,250,000	396,894	853,106	-
Arterial Street Improvements	LGA	Complete	4,000,000	4,000,000	-	-
Total			5,250,000	4,396,894	853,106	-
Health						
Behavioral Health and Disaster Response - Helpline Center	ARPA	On-track	350,000	343,748	6,252	-
Behavioral Health and Disaster Response - Avera	ARPA	Complete	350,000	350,000	-	-
Eat Well Sioux Falls	ARPA	On-track	400,000	250,000	150,000	-
Operation Hope Fund	LGA	Complete	500,000	500,000	-	-
Total			1,600,000	1,443,748	156,252	-
Washington Pavilion						
Cornice and Roof Replacement	ARPA	Complete	2,200,000	2,200,000	-	-
Total			2,200,000	2,200,000	-	-
Parks & Recreation						
River Greenway Improvements	ARPA	On-track	9,500,000	3,679,225	5,820,775	-
River Greenway Improvements	LGA	On-track	1,000,000	883,791	115,504	705
YMCA Youth Center Support and Youth Outreach	LGA	On-track	500,000	440,000	60,000	-
Parks Expansion: Tomar Tennis Courts	LGA	Complete	512,500	512,500	-	-
Neighborhood Park Improvements (Hayward Park)	LGA	On-track	2,250,000	2,225,171	10,619	14,210
Zoo Master Plan Improvements (Lion and Meerkat Exhibit)	LGA	On-track	1,400,000	1,256,546	143,455	-
Falls Parks Improvements (Jacobson Plaza)	LGA	On-track	2,000,000	1,604,120	395,880	-
Total			17,162,500	10,601,353	6,546,232	14,915
Planning & Development						
Workforce and Economic Diversification – Discovery District	LGA	Complete	3,500,000	3,500,000	-	-
Total			3,500,000	3,500,000	-	-
Accessible Housing						
Administration	ARPA	Complete	99,382	99,382	-	-
Core Neighborhood Acquisition and Accessible Housing Initiative	ARPA	On-track	1,744,827	994,827	750,000	-
Safety and Home Grant Program	ARPA	On-track	1,405,173	797,358	55,214	552,601
Public Safety Home Ownership Program	LGA	On-track	500,000	200,000	-	300,000
Housing Fund Investment	LGA	On-track	2,500,000	700,632	222,319	1,577,050
Total			6,249,382	2,792,198	1,027,533	2,429,651
Water Reclamation						
Water Reclamation System Expansion	ARPA	Complete	6,800,000	6,800,000	-	-
Total			6,800,000	6,800,000	-	-
Grand Total			\$ 72,349,511	\$ 60,720,582	\$ 8,947,713	\$ 2,681,215

*Commitment is defined as funds that have been designated for these purposes but may not yet be budgeted or supplemented.



**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Total Debt - Outstanding or Authorized

Fund (Repayment Source)	Purpose	Interest Rates**	Maturity Date	Authorized Not Issued Amount	Issue Amount	Amount Outstanding	Total Outstanding or Authorized
Governmental Revenue Bonds & Notes							
Sales & Use Tax Fund							
Series 2012A Sales Tax	Events Center	3.21%	2033	-	108,440,000	\$ 68,970,000	\$ 68,970,000
Series 2016A Sales Tax	Administration Building	3.09%	2036	-	20,260,000	16,965,000	16,965,000
Series 2018A Sales Tax	Library & Parks (I) Refunding	2.14%	2025	-	10,635,000	3,405,000	3,405,000
Series 2020A Sales Tax	Public Safety Facility	2.42%	2040	-	42,315,000	38,295,000	38,295,000
Total Sales & Use Tax				-		127,635,000	127,635,000
Storm Drainage							
2018 State Revolving Note CW #39	System Construction	1.00%	2030	-	8,829,000	5,243,393	5,243,393
2021 State Revolving Note CW #42	System Construction	1.00%	N/A	5,767,331	3,690,069	3,287,101	9,054,432
Total Storm Drainage				5,767,331		8,530,494	14,297,825
Community Development							
State Flex Funds	Rental Rehab Loans	0.00%	2026	-	600,000	600,000	600,000
All Funds							
Right to Use Leases	Right to Use Assets	0.24%-3.14%	2028	-	8,308,750	8,308,750	8,308,750
Subscriptions	Subscription IT Agreements	2.66-3.10%	2027	-	1,316,897	1,316,897	1,316,897
Total Governmental Debt				5,767,331		146,391,141	152,158,472
Business Type Revenue Bonds & Notes							
Water							
Series 2017A Sales Tax	* Lewis & Clark Refunding	1.80%	2026	-	31,045,000	15,450,000	15,450,000
2023 State Revolving Note DW #12	*** System Improvements	1.88%	N/A	12,500,000	2,488,762	-	12,500,000
Total Water				12,500,000		15,450,000	27,950,000
Water Reclamation							
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	-	34,813,977	7,071,899	7,071,899
2011 State Revolving Note CW #32	System Improvements	1.25%	2023	-	23,037,837	-	-
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	-	13,657,053	-	-
2012 State Revolving Note CW #34	System Improvements	2.25%	2024	-	12,040,836	1,000,740	1,000,740
2015 State Revolving Note CW #35	System Improvements	1.25%	2027	1,189,232	10,790,225	4,213,355	5,402,587
2015 State Revolving Note CW #36	System Improvements	1.25%	2028	-	16,550,544	8,131,913	8,131,913
2016 State Revolving Note CW #37	System Improvements	1.25%	2029	-	7,350,585	3,655,549	3,655,549
2017 State Revolving Note CW #38	System Improvements	1.00%	2029	-	9,515,974	5,411,030	5,411,030
2019 State Revolving Note CW #40	System Improvements	1.50%	2041	694,566	26,114,234	23,458,133	24,152,699
2020 State Revolving Note CW #41	System Improvements	2.50%	2042	-	41,625,000	40,249,419	40,249,419
2021 State Revolving Note CW #43	System Improvements	2.00%	N/A	-	18,500,000	18,500,000	18,500,000
2022 State Revolving Note CW #44	System Improvements	2.00%	N/A	90,706,836	32,293,164	32,293,164	123,000,000
2023 State Revolving Note CW #45	System Improvements	1.25%	N/A	16,409,287	1,541,713	1,541,713	17,951,000
Total Water Reclamation				108,999,921		145,526,915	254,526,836
Parking							
2018B Sales Tax	* Multi-Use Parking Ramp	3.51%	2032	-	18,540,000	13,125,000	13,125,000
All Funds							
Right to Use Leases	Right to Use Assets	0.55%	2025	-	39,659	39,659	39,659
Subscriptions	Subscription IT Agreements	2.68%	2026	-	26,957	26,957	26,957
Total Business Type Debt				121,499,921		174,168,531	295,668,452
Total Debt				\$ 127,267,252		\$ 320,559,671	\$ 447,826,923

* Secured by pledge of the second penny sales and use tax but payments made from business-type funds

**For bonds secured by the second penny sales tax, interest rates reflect the true interest cost (TIC) calculated at the time of bond issuance.

***Principal on the loan is 100% forgiven through DANR SRF program

**City of Sioux Falls
Monthly Financial Report
March 31, 2024**

Budget/Appropriation Adjustments

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
APPROPRIATED FUNDS:				
General Fund Original				\$ 235,388,719
Adjustments	\$ -	\$ -	\$ -	-
General Fund Adjusted	-	-	-	235,388,719
Entertainment Tax Original				\$ 13,091,103
Washington Pavilion	-	824,223	4,835,299	5,659,522
Events Complex	-	1,184,877	859,862	2,044,739
Orpheum	-	151,473	417,787	569,260
Sioux Falls Stadium	-	280,872	6,265	287,137
State Theatre	-	-	-	-
Entertainment Venues	-	-	-	-
Entertainment Tax Adjusted	-	2,441,445	6,119,213	21,651,761
Sales/Use Tax Original				\$ 150,089,436
Facilities Management	-	1,716,314	6,193	1,722,507
Communications	-	294,275	29,688	323,963
Fire	-	1,817,588	1,134,162	2,951,750
Police	-	687,153	323,475	1,010,628
Highways and Streets	-	13,082,429	27,376,751	40,459,180
Health	-	64,900	75,920	140,820
Parks & Recreation	-	13,921,943	32,675,114	46,597,057
Library	-	280,890	24,944	305,834
Planning & Development	-	130,000	100,000	230,000
Sales/Use Tax Adjusted	-	31,995,492	61,746,247	243,831,174
Housing				\$ 12,766,595
Adjustments	-	-	2,355,403	2,355,403
Housing Adjusted	-	-	2,355,403	15,121,998
Transit Original				\$ 16,963,501
Adjustments	-	2,575,400	9,460	2,584,860
Transit Adjusted	-	2,575,400	9,460	19,548,361
Storm Drainage Original				\$ 19,065,696
Adjustments	-	8,677,700	2,970,008	11,647,708
Storm Drainage Adjusted	-	8,677,700	2,970,008	30,713,404
911 Dispatch				6,676,632
Adjustments	-	-	-	-
911 Dispatch Adjusted	-	-	-	6,676,632
Library Memorial				\$ 5,000
Adjustments	-	-	-	-
Cottam Memorial				\$ 2,000
Adjustments	-	-	-	-
Public Safety Facility Construction Original				\$ -
Fire	-	-	678,673	678,673
Public Safety Facility Construction Adjusted	-	-	678,673	678,673
T.I.F. District Fund Original				\$ 8,285,000
Adjustments	-	-	-	-
T.I.F. District Fund Adjusted	-	-	-	8,285,000
NON-APPROPRIATED FUNDS:				
Electric Light Original				\$ 16,011,440
Adjustments	-	1,492,314	2,678,503	4,170,817
Electric Light Adjusted	-	1,492,314	2,678,503	20,182,256
Public Parking Original				\$ 3,365,746
Adjustments	-	100,000	-	100,000
Public Parking Adjusted	-	100,000	-	3,465,746
Sanitary Landfill Original				\$ 17,167,272
Adjustments	-	858,059	5,079,839	5,937,898
Sanitary Landfill Adjusted	-	858,059	5,079,839	23,105,171
Water Original				\$ 44,858,798
Adjustments	-	8,613,785	4,792,152	13,405,937
Water Adjusted	-	8,613,785	4,792,152	58,264,735
Water Reclamation Original				\$ 143,577,402
Adjustments	-	58,248,221	87,411,181	145,659,402
Water Reclamation Adjusted	-	58,248,221	87,411,181	289,236,804

City of Sioux Falls
 Monthly Financial Report
 March 31, 2024

Budget/Appropriation Adjustments

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
NON-APPROPRIATED FUNDS (CONTINUED):				
Fleet Revolving Original				\$ 15,209,780
Adjustments	-	3,530,677	1,810,331	5,341,008
Fleet Revolving Adjusted	-	3,530,677	1,810,331	20,550,788
Technology Revolving Original				\$ 6,816,880
Adjustments	-	-	440	440
Technology Revolving Adjusted	-	-	440	6,817,320
Facilities Management				\$ 9,530,940
Adjustments	-	4,152,980	734,152	4,887,132
Facilities Management Adjusted	-	4,152,980	734,152	14,418,072
Health/Life Benefit	-	-	-	\$ 25,063,480
Workers' Compensation	-	-	-	\$ 1,658,635
Insurance Liability	-	-	-	\$ 2,724,472
Fiduciary Funds	-	-	-	\$ 51,965,865
Original Budget (All Funds)				800,284,390
Total Adjustments				299,071,674
Total Adjusted Budget (All Funds)	\$ -	\$ 122,686,072	\$ 176,385,602	\$ 1,099,356,065

Supplement Detail:

	Budget	
	Revenue	Expense
Approved, Not Effective Supplemental Detail		
April		
Entertainment Tax Fund - Entertainment Venues - Washington Pavilion HVAC - Unassigned Fund Balance (Ord. 22-24)	\$ -	\$ 350,000.00
911 Dispatch Fund - Fire - Metro Communications Radio & Auxillary Equipment- Unassigned Fund Balance (Ord. 22-24)	-	15,500
Total Approved, but Not Effective	\$ -	\$ 15,500