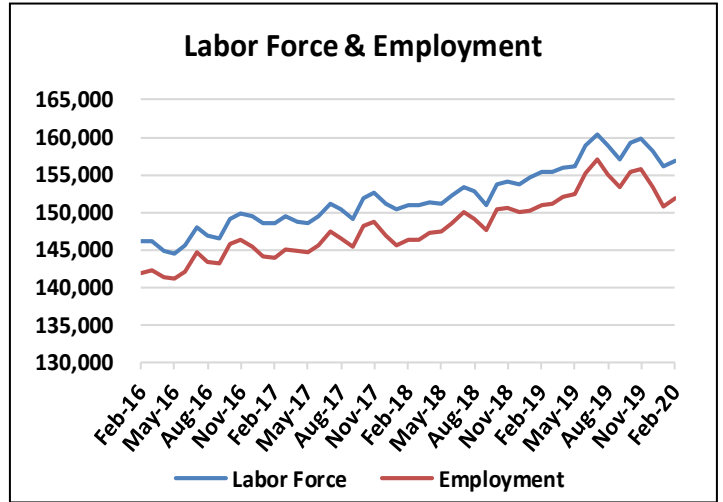
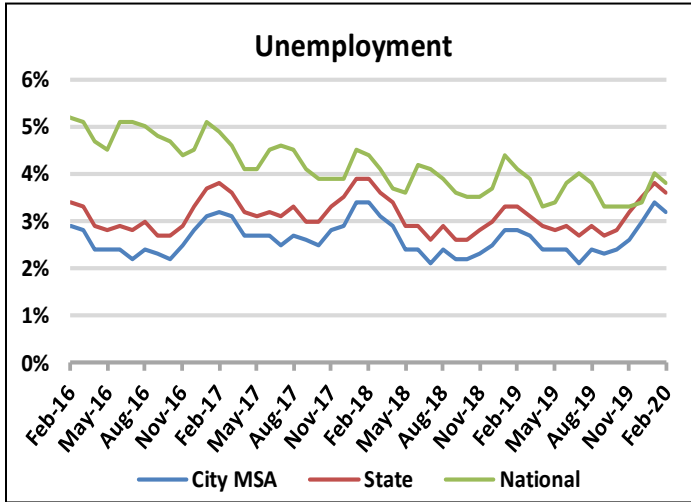


# **City of Sioux Falls Monthly Financial Status Report**

**March 31, 2020**

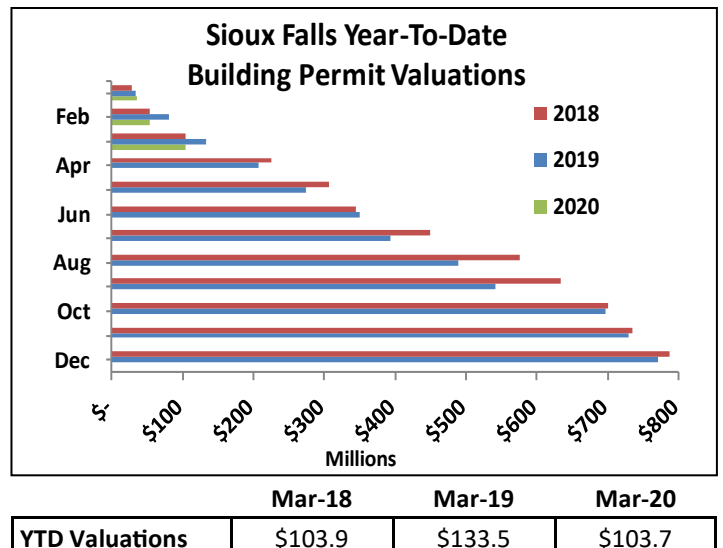
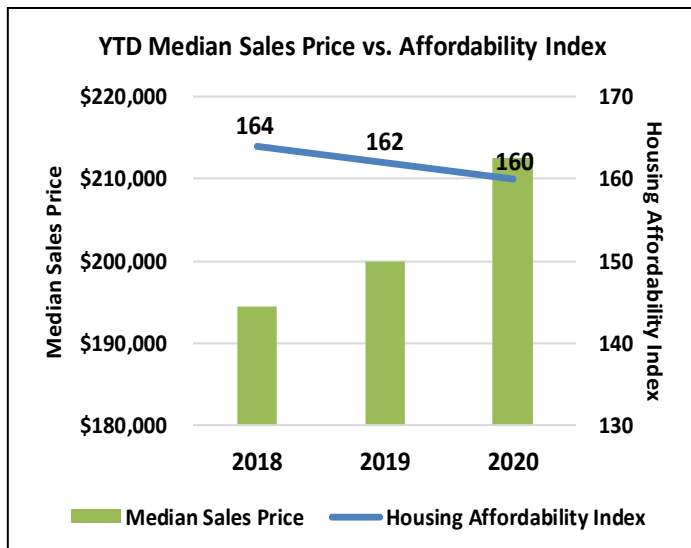
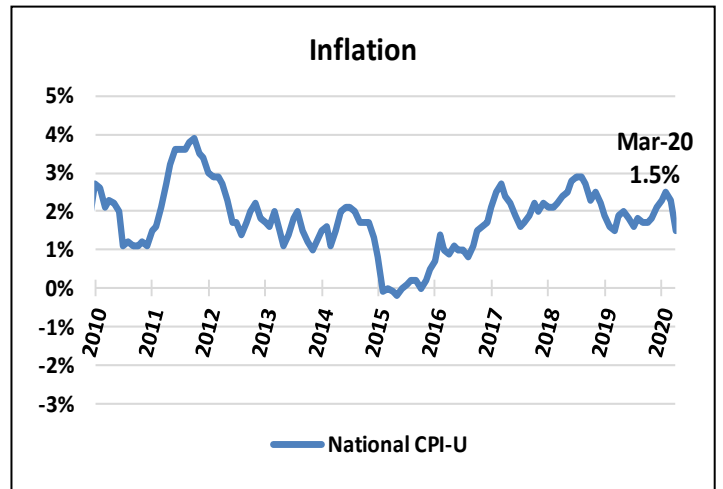
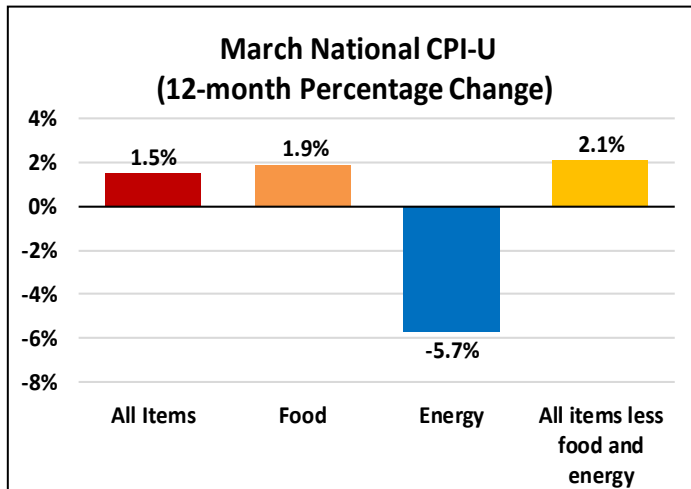
# Economic and Financial Overview

March 2020

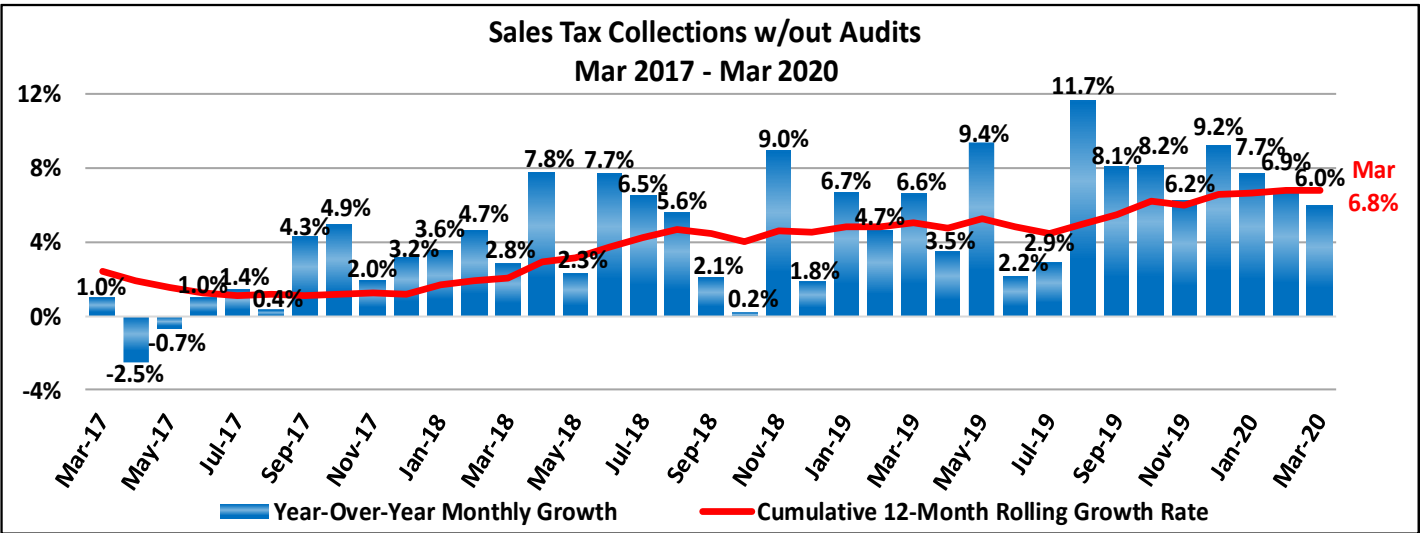
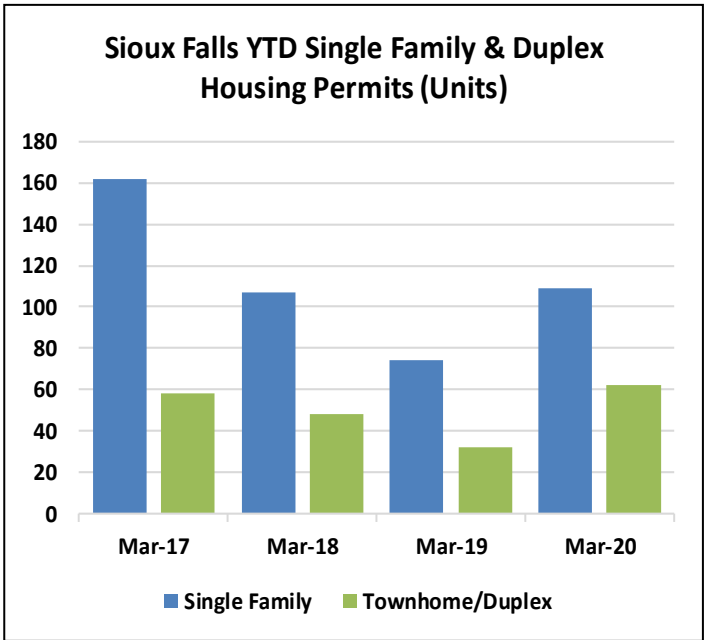
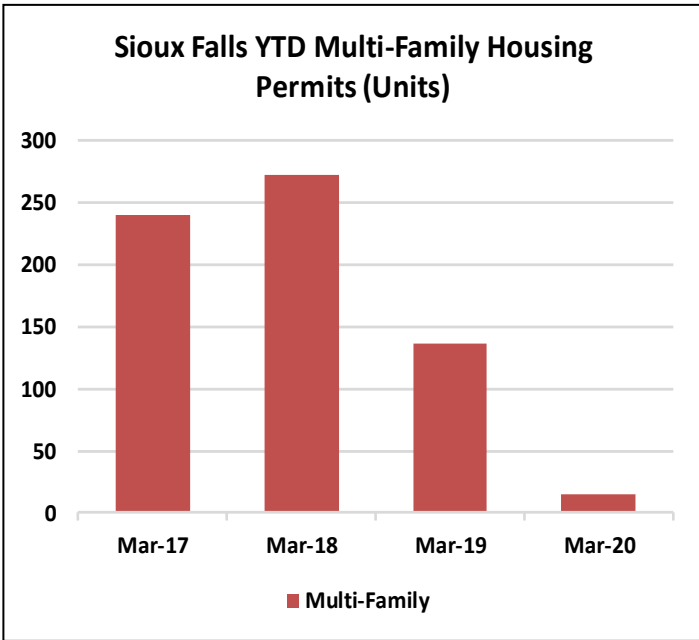


City MSA	Dec 2019	Jan 2020	Feb 2020
Unemployment	4,713	5,256	5,004
Unemployment Rate	3.0%	3.4%	3.2%

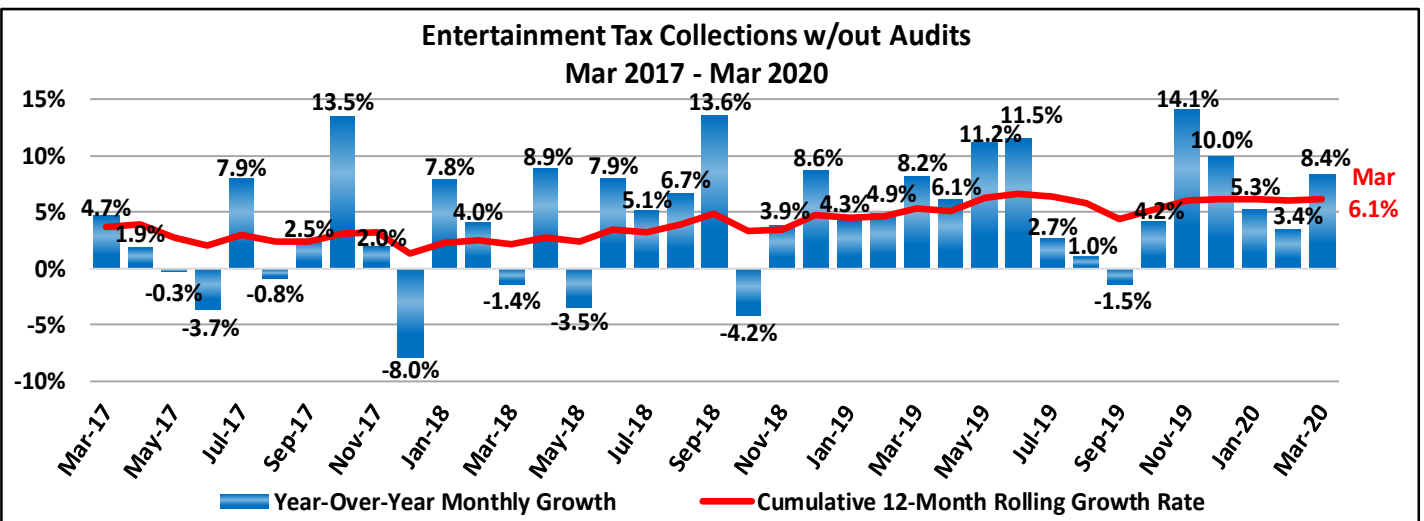
City MSA	Dec 2019	Jan 2020	Feb 2020
Labor Force	158,085	156,029	156,860
Employment	153,372	150,773	151,856



	Mar-18	Mar-19	Mar-20
YTD Valuations	\$103.9	\$133.5	\$103.7



The 12-month rolling average (less audits) ended the month at 6.8%. On a year-over-year basis, as shown above, collections for March 2020 were up 6.0% over March 2019.

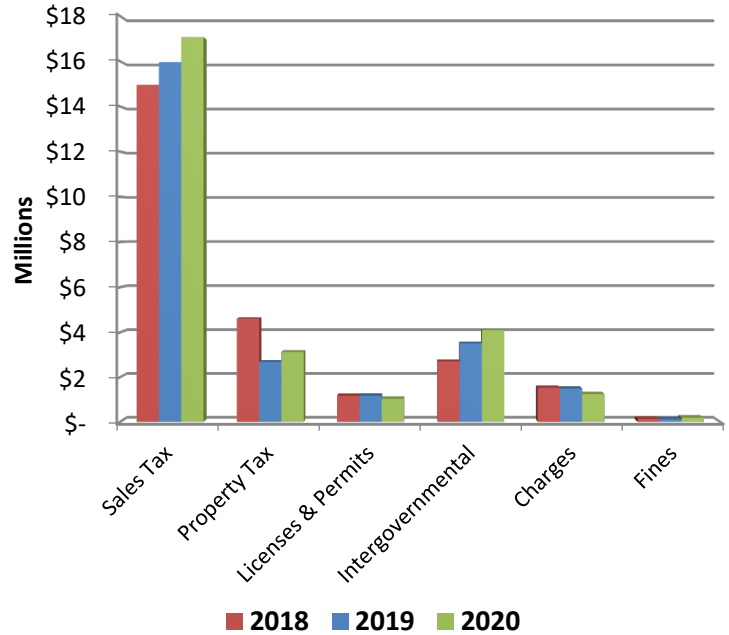


# GENERAL FUND - REVENUE ANALYSIS

## YTD REVENUE

	2019	% Budget	2020	% Budget
January	\$ 8,167,345	5%	\$ 8,904,691	5%
February	8,017,167	10%	8,036,755	10%
March	10,014,328	16%	11,352,696	16%
April	10,189,316	22%		
May	35,301,437	43%		
June	14,074,045	52%		
July	9,152,934	57%		
August	10,153,966	63%		
September	9,096,891	69%		
October	10,273,113	75%		
November	33,708,298	95%		
December	12,377,226	103%		
12-31 Actual	<u>\$ 170,526,065</u>	103%	<u>\$ 28,294,141</u>	16%
YTD Actual	<u>\$ 26,198,840</u>	16%	<u>\$ 28,294,141</u>	16%
Budget	\$ 165,949,038		\$ 174,433,741	

## YTD REVENUE BY SOURCE

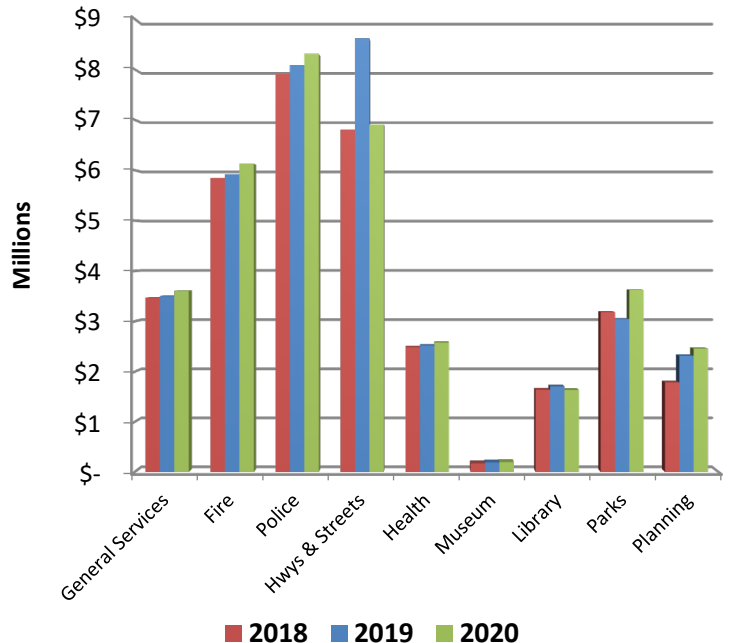


# GENERAL FUND - EXPENDITURE ANALYSIS

## YTD EXPENDITURES

	2019	% Budget	2020	% Budget
January	\$ 6,603,930	4%	\$ 10,034,028	6%
February	12,559,099	11%	14,531,161	14%
March	17,676,194	21%	11,905,155	21%
April	11,333,484	28%		
May	11,362,512	35%		
June	11,630,244	41%		
July	19,042,786	53%		
August	16,120,959	62%		
September	11,357,808	69%		
October	12,243,460	76%		
November	13,091,028	83%		
December	23,482,306	97%		
12-31 Actual	<u>\$ 166,503,809</u>	97%	<u>\$ 36,470,344</u>	21%
YTD Actual	<u>\$ 36,839,223</u>	21%	<u>\$ 36,470,344</u>	21%
Budget	\$ 171,677,330		\$ 177,707,378	

## YTD EXPENDITURES BY DEPARTMENT



**Table of Contents**

---

**Page**

**FUND SUMMARIES**

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Estimated (or projected) unspent balance and allowances for changes in reserves are shown when they can be reasonably estimated. The summaries also contain a cash breakdown to identify available versus restricted or designated cash balances.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

**General Fund Summary..... 1**

The General Fund is the City’s primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

**Sales & Use Tax Summary..... 2**

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other capital improvements, and capital equipment.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects.

**Municipal Sales & Use Tax Collections (Accrual Basis)..... 3**

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Events Complex, Washington Pavilion, Orpheum Theatre, Sioux Falls Stadium and Great Plains Zoo. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

**Compilation of Other Funds ..... 4-6**

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Community Development Fund, Transit Fund, and Storm Drainage Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the TIF Fund and General Government Construction (Administration Building) Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

**Table of Contents**

---

**Internal Service Funds ..... 6**

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology, and fleet management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

**Enterprise Fund Summary of Cash Flows ..... 7**

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the electric light, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

**CAPITAL PROGRAM**

**Capital Program (CIP & OCEP) Fund & Department Summary ..... 8**

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

**Capital Improvement Program (CIP) Projects Summary ..... 9-12**

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

**Other Capital Expenditures Program (OCEP) Summary ..... 13-16**

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

**DEBT**

**Outstanding or Authorized Debt ..... 17**

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

**BUDGET**

**Budget/Appropriation Adjustments ..... 18-19**

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**General Fund Summary - Fund 100 (25% of year lapsed)**

Available Fund Balance			Unrestricted Cash Balance		
	Current Budget	Actual	2020	2019	2018
Available Fund Balance Jan 1	\$ 55,703,749	\$ 55,703,749	February 40,724,385	43,251,906	41,966,731
Revenues	174,433,741	28,294,141	March 44,594,375	35,302,525	34,305,424
Expenditures	(177,707,378)	(36,470,344)	Change 3,869,991	(7,949,381)	(7,661,307)
Net Change in Fund Balance	(3,273,637)	(8,176,202)		25.1%	20.9%
*Projected Unspent Budget	3,600,000	-		20.9%	21.2%
Available Fund Balance	\$ 56,030,112	\$ 47,527,547	% Unrestricted Cash Balance to Budget (11% Policy Target)		
% Available Fund Balance to Budget	31.5%				
* Projected at the time of budget adoption					

Budget Status						
Revenue	Current Budget	Actual Revenue	Long/(Short)	2020 YTD % of Budget	2019 YTD % of Budget	2018 YTD % of Budget
<b>Taxes</b>						
Property Tax	\$ 67,641,905	\$ 3,097,885	\$ (64,544,020)	5%	4%	8%
Sales Tax	68,421,496	17,068,504	(51,352,992)	25%	25%	25%
Frontage Tax	4,818,650	247,156	(4,571,494)	5%	4%	8%
Lodging Tax	1,020,773	197,169	(823,604)	19%	13%	15%
CVB BID Tax	2,110,150	412,576	(1,697,574)	20%	18%	17%
Other	113,500	25,059	(88,441)	22%	18%	17%
<b>Total Taxes</b>	<b>144,126,474</b>	<b>21,048,348</b>	<b>(123,078,126)</b>	<b>15%</b>	<b>14%</b>	<b>16%</b>
<b>Licenses and Permits</b>	<b>5,616,111</b>	<b>1,034,702</b>	<b>(4,581,409)</b>	<b>18%</b>	<b>22%</b>	<b>24%</b>
<b>Intergovernmental Revenue</b>						
Federal and State Grants	5,739,639	1,081,354	(4,658,285)	19%	20%	17%
Motor Vehicle Licenses	3,100,000	188,747	(2,911,253)	6%	7%	4%
County Support	1,180,000	295,000	(885,000)	25%	25%	0%
Liquor Tax Reversion	1,000,646	-	(1,000,646)	0%	0%	0%
Bank Franchise Tax	1,000,000	2,329,314	1,329,314	233%	172%	221%
Health and Fire Reversion	720,000	150,696	(569,305)	21%	18%	0%
Wheel Tax	188,000	34,788	(153,212)	19%	20%	40%
Other	177,000	26,778	(150,222)	15%	17%	17%
<b>Total Intergovernmental Revenue</b>	<b>13,105,285</b>	<b>4,106,676</b>	<b>(8,998,609)</b>	<b>31%</b>	<b>28%</b>	<b>22%</b>
<b>Charges for Goods and Services</b>	<b>9,092,406</b>	<b>1,241,658</b>	<b>(7,850,748)</b>	<b>14%</b>	<b>17%</b>	<b>16%</b>
<b>Fines and Forfeitures</b>	<b>639,000</b>	<b>189,461</b>	<b>(449,539)</b>	<b>30%</b>	<b>16%</b>	<b>21%</b>
<b>Investment Revenue</b>	<b>550,000</b>	<b>452,971</b>	<b>(97,029)</b>	<b>82%</b>	<b>46%</b>	<b>-58%</b>
<b>Other Revenue</b>	<b>1,304,465</b>	<b>220,323</b>	<b>(1,084,142)</b>	<b>17%</b>	<b>32%</b>	<b>23%</b>
<b>Total General Fund Revenue</b>	<b>\$ 174,433,741</b>	<b>\$ 28,294,141</b>	<b>\$ (146,139,600)</b>	<b>16%</b>	<b>16%</b>	<b>17%</b>
<b>Expenditures by Department</b>	<b>Current Budget</b>	<b>Actual Expenditures</b>	<b>Budget Balance</b>	<b>2020 YTD % of Budget</b>	<b>2019 YTD % of Budget</b>	<b>2018 YTD % of Budget</b>
Mayor	\$ 850,271	\$ 179,316	\$ 670,955	21%	18%	19%
City Council	1,674,690	342,384	1,332,306	20%	22%	24%
Attorney	1,966,703	368,833	1,597,869	19%	21%	20%
HR	1,689,983	352,187	1,337,796	21%	20%	22%
Finance	3,291,481	683,969	2,607,512	21%	20%	19%
Facilities Management	1,851,361	342,020	1,509,341	18%	19%	20%
Innovation & Technology	4,854,440	988,516	3,865,925	20%	22%	21%
Communications	2,245,411	348,161	1,897,251	16%	18%	19%
<b>Total General Government</b>	<b>18,424,340</b>	<b>3,605,385</b>	<b>14,818,954</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>
Fire	29,540,603	6,126,449	23,414,154	21%	21%	22%
Police	40,231,131	8,306,949	31,924,182	21%	21%	22%
<b>Total Public Safety</b>	<b>69,771,735</b>	<b>14,433,398</b>	<b>55,338,336</b>	<b>21%</b>	<b>21%</b>	<b>22%</b>
<b>Total Highways &amp; Streets</b>	<b>27,008,615</b>	<b>6,904,397</b>	<b>20,104,217</b>	<b>26%</b>	<b>34%</b>	<b>27%</b>
<b>Total Health</b>	<b>14,120,284</b>	<b>2,578,584</b>	<b>11,541,699</b>	<b>18%</b>	<b>19%</b>	<b>20%</b>
Parks	20,159,065	3,621,900	16,537,165	18%	16%	18%
Libraries	7,917,162	1,634,820	6,282,342	21%	22%	22%
Museum	685,491	197,585	487,906	29%	30%	28%
<b>Total Culture &amp; Recreation</b>	<b>28,761,719</b>	<b>5,454,306</b>	<b>23,307,413</b>	<b>19%</b>	<b>18%</b>	<b>19%</b>
<b>Total Planning &amp; Development Services</b>	<b>11,955,460</b>	<b>2,459,046</b>	<b>9,496,414</b>	<b>21%</b>	<b>20%</b>	<b>16%</b>
Transfers	7,665,227	1,035,227	6,630,000	14%	13%	0%
<b>Total General Fund Expenditures</b>	<b>\$ 177,707,378</b>	<b>\$ 36,470,344</b>	<b>\$ 141,237,035</b>	<b>21%</b>	<b>22%</b>	<b>21%</b>

City of Sioux Falls  
 Monthly Financial Report  
 March 31, 2020

Sales/Use Tax Fund Summary - Fund 253 (25% of year lapsed)

Unreserved Fund Balance & Cash Status:			
<b>Fund Balance January 1</b>	\$ 60,936,263	<b>Cash Balance January 1</b>	\$ 55,660,763
Less Restricted	(28,207,659)	Change in Cash Balance	9,050,346
Less Reserve	(2,400,000)	<b>Cash Balance March 31</b>	\$ 64,711,109
Less Committed	(23,901,383)		
<b>Available Fund Balance January 1</b>	\$ 6,427,221	Less Designated Cash	(3,833,952)
Approved/Pending Supplements	(6,125,000)	Less Restricted Cash	(486,900)
<b>Available Fund Balance</b>	<u>\$ 302,221</u>	Less Cash in Trust	(33,149,113)
		<b>Available Cash Balance</b>	<u>\$ 27,241,143</u>

Budget Status:				
Revenue	Current Budget	Actual	Long(Short)	
Taxes	\$ 68,421,496	\$ 17,068,504	\$ (51,352,992)	
Federal and State Grants	3,925,526	11,250	(3,914,276)	
Interest Earned on Trust Investments	-	515,224	515,224	
Special Assessments	625,000	28	(624,972)	
Platting Fees	2,500,000	347,413	(2,152,587)	
Contributions	9,954,792	3,147,633	(6,807,159)	
Transfers	-	-	-	
Other	100,000	127,563	27,563	
<b>Total Sales/Use Tax Fund Revenue</b>	<u>\$ 85,526,814</u>	<u>\$ 21,217,615</u>	<u>\$ (64,309,199)</u>	
Expenditures by Department	Current Budget	Expended	Encumbered	Balance
Facilities Management	\$ 2,301,405	\$ 228,519	\$ 929,413	\$ 1,143,473
Innovation & Technology	434,516	23,479	21,008	390,029
Communications	240,944	-	76,606	164,337
<b>Total General Government</b>	<b>2,976,865</b>	<b>251,998</b>	<b>1,027,027</b>	<b>1,697,839</b>
Fire	6,775,127	120,716	1,774,949	4,879,461
Police	2,185,702	698,643	1,293,278	193,781
<b>Total Public Safety</b>	<b>8,960,829</b>	<b>819,360</b>	<b>3,068,227</b>	<b>5,073,243</b>
<b>Total Highways &amp; Streets</b>	<b>73,511,289</b>	<b>5,246,831</b>	<b>32,512,752</b>	<b>35,751,706</b>
<b>Total Health</b>	<b>432,812</b>	<b>43,938</b>	<b>28,704</b>	<b>360,170</b>
Park/Recreation	9,847,386	466,504	2,016,425	7,364,457
Library	1,201,191	169,898	270,495	760,798
Museum	-	-	-	-
<b>Total Culture &amp; Recreation</b>	<b>11,048,577</b>	<b>636,402</b>	<b>2,286,920</b>	<b>8,125,255</b>
<b>Total Planning &amp; Development Services</b>	<b>77,600</b>	<b>9,500</b>	<b>24,156</b>	<b>43,944</b>
<b>Debt Service</b>	<b>16,877,730</b>	<b>-</b>	<b>10,500</b>	<b>16,867,230</b>
<b>Total Sales/Use Tax Fund</b>	<u>\$ 113,885,702</u>	<u>\$ 7,008,029</u>	<u>\$ 38,958,286</u>	<u>\$ 67,919,387</u>



City of Sioux Falls  
Monthly Financial Report  
March 31, 2020

**Municipal Sales/Use Tax Collections (Accrual Basis)**

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2020 1%	2019 1%	2020 1%	2019 1%	2020 1%	2019 1%	2020 1%	2019 1%
January	\$ 6,780,924	\$ 6,295,235	\$ 6,780,924	\$ 6,295,235	\$ 694,080	\$ 659,089	\$ 59,527	\$ 50,441
February	5,170,515	4,837,519	5,170,515	4,837,519	639,214	617,970	66,075	49,281
March	4,956,454	4,676,031	4,956,454	4,676,031	634,884	585,897	71,567	54,928
April	-	5,440,818	-	5,440,818	-	708,902	-	74,579
May	-	5,375,582	-	5,375,582	-	672,735	-	66,906
June	-	5,513,936	-	5,513,936	-	734,031	-	80,135
July	-	6,038,940	-	6,038,940	-	736,203	-	97,871
August	-	5,860,129	-	5,860,129	-	733,414	-	111,577
September	-	5,834,349	-	5,834,349	-	750,407	-	110,326
October	-	5,674,476	-	5,674,476	-	697,978	-	93,406
November	-	5,801,107	-	5,801,107	-	722,562	-	90,028
December	-	5,573,161	-	5,573,161	-	673,463	-	77,101
<b>Total Current Collections YTD</b>	<b>\$ 16,907,893</b>	<b>\$ 15,808,785</b>	<b>\$ 16,907,893</b>	<b>\$ 15,808,785</b>	<b>\$ 1,968,178</b>	<b>\$ 1,862,956</b>	<b>\$ 197,169</b>	<b>\$ 154,651</b>
<b>Percent Change Current Collections YTD</b>	<b>7.0%</b>	<b>6.1%</b>	<b>7.0%</b>	<b>6.1%</b>	<b>5.6%</b>	<b>5.7%</b>	<b>27.5%</b>	<b>-16.9%</b>
<b>Adjustments to Current Collections</b>								
State Audit Collections/Adjustments	163,511	167,699	163,511	167,699	-	4,054	-	-
City Economic Development Refund (ORD 42-05)	(2,900)	(15,869)	(2,900)	(15,869)	-	-	-	-
<b>Net Reportable Revenue YTD</b>	<b>\$ 17,068,504</b>	<b>\$ 15,960,615</b>	<b>\$ 17,068,504</b>	<b>\$ 15,960,615</b>	<b>\$ 1,968,178</b>	<b>\$ 1,867,010</b>	<b>\$ 197,169</b>	<b>\$ 154,651</b>
<b>Percent Change YTD Net Reportable Revenue</b>	<b>6.9%</b>	<b>6.7%</b>	<b>6.9%</b>	<b>6.7%</b>	<b>5.4%</b>	<b>5.9%</b>	<b>27.5%</b>	<b>-16.9%</b>
<i>The below audit adjustment is a result of some entities misreporting entertainment tax as lodging tax to the State Department of Revenue.</i>								
<b>Percent Change YTD adjusted for lodging tax correction (estimated, not including audits)</b>						<b>5.2%</b>		<b>-1.9%</b>

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Compilation of Other Funds (25% of year lapsed)**

**ENTERTAINMENT TAX FUND (250)**

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 14,247,845	\$ 14,247,845		Total	\$ 9,539,376
Less Restricted	(5,208,579)	(5,208,579)		Available	<u>\$ 9,539,376</u>
Spendable Fund Balance	9,039,266	9,039,266			
Revenues	8,755,775	2,056,648	23%		
Expenditures					
Events Complex (Operating & Capital)	6,444,491	566,823	9%		
Orpheum Theatre (Operating & Capital)	801,039	99,079	12%		
Washington Pavilion (Operating & Capital)	4,775,145	922,390	19%		
Sioux Falls Stadium (Operating & Capital)	816,446	13,768	2%		
Great Plains Zoo (Operating)	231,730	86,899	38%		
State Theatre (Operating)	-	-			
Total Expenditures	<u>13,068,850</u>	<u>1,688,958</u>	<u>13%</u>		
Net Change in Fund Balance	(4,313,075)	367,689			
Less Encumbered & Committed		6,695,047			
Available Fund Balance	<u>\$ 4,726,191</u>	<u>\$ 2,711,909</u>			

**COMMUNITY DEVELOPMENT FUND (260)**

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 24,154,879	\$ 24,154,879		Total	\$ 3,354,340
Less Restricted	(21,101,693)	(21,101,693)		Designated	376,120
Spendable Fund Balance	3,053,186	3,053,186		Restricted	1,106,568
Revenues	4,662,964	1,401,809	30%	Available	<u>\$ 1,871,651</u>
Expenditures	6,604,845	1,100,439	17%		
Net Change in Fund Balance	(1,941,881)	301,370			
Available Fund Balance	<u>\$ 1,111,305</u>	<u>\$ 3,354,556</u>			

**TRANSIT SYSTEM FUND (268)**

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 4,947,481	\$ 4,947,481		Total	\$ 2,607,011
Less Restricted	(82,282)	(82,282)		Available	<u>\$ 2,607,011</u>
Spendable Fund Balance	4,865,199	4,865,199			
Revenues					
Federal Grants	3,984,934	-			
State Operating	63,000	-			
Transfers In (General Fund & Sales Tax Fund)	6,580,000	-			
Miscellaneous	-	-			
Total Revenues	<u>10,627,934</u>	<u>-</u>			
Expenditures					
Operating	9,305,762	2,698,945	29%		
Capital	4,728,289	-			
Total Expenditures	<u>14,034,051</u>	<u>2,698,945</u>	<u>19%</u>		
Net Change in Fund Balance	(3,406,117)	(2,698,945)			
Available Fund Balance	<u>\$ 1,459,082</u>	<u>\$ 2,166,254</u>			

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Compilation of Other Funds (25% of year lapsed)**

**STORM DRAINAGE FUND (272)**

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 5,571,562	\$ 5,571,562		Total	\$ 4,447,367
Less Restricted	-	-		Designated	3,041,258
Spendable Fund Balance	<u>5,571,562</u>	<u>5,571,562</u>		Available	<u>\$ 1,406,109</u>
Revenues	27,641,543	869,405	3%		
Expenditures					
Operating	3,782,664	661,649	17%		
Capital	28,231,657	992,868	4%		
Debt Service	963,834	296,384	31%		
Total Expenditures	<u>32,978,155</u>	<u>1,950,901</u>	<u>6%</u>		
Net Change in Fund Balance	<u>(5,336,612)</u>	<u>(1,081,496)</u>			
Available Fund Balance	<u>\$ 234,950</u>	<u>\$ 4,490,066</u>			

**T.I.F. DISTRICT FUND (396)**

Description: Improvements funded by Tax Increment Financing.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 420,482	\$ 420,482		Total	\$ 221,624
Less Restricted	-	-		Restricted	171,603
Spendable Fund Balance	<u>420,482</u>	<u>420,482</u>		Trust	<u>20</u>
Revenues	2,732,000	10,559	0%	Available	<u>\$ 50,000</u>
Expenditures	<u>2,732,000</u>	<u>258,698</u>	9%		
Net Change in Fund Balance	<u>-</u>	<u>(248,139)</u>			
Available Fund Balance	<u>\$ 420,482</u>	<u>172,343</u>			

**OUTSTANDING T.I.F. DISTRICTS**

TIF #/Location	Approved Plan Beginning - Ending Year	Base Equalized Taxable Valuation	Base Property Taxes	Current Equalized Taxable Valuation <sup>1</sup>	Current Property Taxes <sup>1</sup>	Increment Paid to Date	Total Reimbursable Approved Project Costs (Less Financing Costs)
TIF #5 (Bonds) Cherapa Place	2005-2025	\$ 386,058	\$ 8,615	\$ 19,051,355	\$ -	\$ 3,402,438	\$ 1,565,000
TIF #7 MN Center	2007-2027	479,993	10,202	7,953,463	161,646	978,926	700,000
TIF #10 Lumber Exchange	2010-2030	732,711	14,487	19,563,978	397,618	2,089,059	4,750,000
TIF #11 Bancroft	2011-2031	277,849	5,581	2,773,044	56,019	276,518	475,000
TIF #12 DeKalb Lofts	2011-2031	10,834,746	285,630	20,199,541	409,473	493,471	1,503,000
TIF #13 Raven	2012-2032	4,301,974	90,063	13,081,409	265,865	673,373	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,592,127	33,331	11,893,654	241,725	907,043	2,224,000
TIF #15 Sports Complex	2012-2032	255,740	5,354	38,652,751	785,574	3,433,604	10,262,772 <sup>2</sup>
TIF #16 Whittier Heights	2012-2032	242,954	5,086	11,470,725	229,529	311,566	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	725,299	15,801	6,594,441	134,025	422,003	2,560,000
TIF #20 Washington Square	2015-2035	336,207	7,324	14,919,341	272,724	345,028	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	372,877	7,568	4,224,330	85,855	-	4,100,000
TIF #22 Sioux Steel	2020-2040	-	-	-	-	-	-

<sup>1</sup> Values represent amounts levied in 2019 and payable in 2020.

<sup>2</sup> Total cost reimbursement is estimated to be \$7.3 million.

**LIBRARY MEMORIAL FUND (482)**

Description: Accounts for the use of private contributions/endowments to support Library activities.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 41,649	\$ 41,649		Total	\$ 42,035
Less Restricted	(24,767)	(24,767)		Restricted	24,767
Spendable Fund Balance	<u>16,882</u>	<u>16,882</u>		Available	<u>\$ 17,268</u>
Revenues	300	387	129%		
Expenditures	<u>5,000</u>	<u>-</u>			
Net Change in Fund Balance	<u>(4,700)</u>	<u>387</u>			
Available Fund Balance	<u>\$ 12,182</u>	<u>\$ 17,269</u>			

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Compilation of Other Funds (25% of year lapsed)**

**COTTAM MEMORIAL FUND (486)**

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>
Fund Balance, January 1	\$ 5,577	\$ 5,577		Total \$ 5,629
Less Restricted	(2,000)	(2,000)		Restricted 2,000
Spendable Fund Balance	<u>3,577</u>	<u>3,577</u>		<b>Available \$ 3,629</b>
Revenues	50	52	104%	
Expenditures	<u>2,000</u>	<u>-</u>		
Net Change in Fund Balance	<u>(1,950)</u>	<u>52</u>		
Available Fund Balance	<u>\$ 1,627</u>	<u>\$ 3,629</u>		

**GENERAL GOV'T CONSTRUCTION FUND (597)**

Description: Funding for the construction of the City Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>
Fund Balance, January 1	\$ 464,070	\$ 464,070		Total \$ 132,878
Less Restricted	-	-		Trust 228,620
Spendable Fund Balance	<u>464,070</u>	<u>464,070</u>		<b>Available* \$ (95,742)</b>
Revenues	-	2,663		
Expenditures	<u>427,290</u>	<u>328,842</u>	77%	* Reimbursement from Trust
Net Change in Fund Balance	<u>(427,290)</u>	<u>(326,179)</u>		
Available Fund Balance	<u>\$ 36,780</u>	<u>\$ 137,891</u>		

**INTERNAL SERVICE FUND CASH BALANCES**

	<u>Balance, Jan. 1</u>	<u>Balance, Mar. 31</u>	<u>Increase/(Decrease)</u>
Fleet Revolving Fund (851)	\$ 4,257,766	\$ 5,149,571	\$ 891,805
City Health/Life Benefit Fund (852)	\$ 7,734,385	\$ 9,822,870	\$ 2,088,484
Workers' Compensation Fund (855)	\$ 5,550,351	\$ 4,962,241	\$ (588,110)
Technology Revolving Fund (857)	\$ 6,459,288	\$ 5,313,581	\$ (1,145,708)
Insurance Liability Fund (880)	\$ 3,712,663	\$ 2,216,753	\$ (1,495,910)

City of Sioux Falls  
Monthly Financial Report  
March 31, 2020

**Enterprise Fund Summary of Cash Flows (Year-to-Date)**

	LIGHT	PUBLIC PARKING	LANDFILL	WATER	WATER RECLAMATION
Operating Revenue	\$ 2,539,856	\$ 795,209	\$ 2,310,487	\$ 7,142,622	\$ 8,730,035
Operating Expenses	<u>(1,899,097)</u>	<u>(638,509)</u>	<u>(2,014,716)</u>	<u>(5,461,937)</u>	<u>(5,904,902)</u>
Operating Income	640,759	156,700	295,771	1,680,685	2,825,133
Adjustment of Operating Income to Cash Flow Basis*	<u>(398,232)</u>	<u>(21,248)</u>	<u>(65,570)</u>	<u>256,338</u>	<u>404,115</u>
*Add back depreciation and adjust for changes in receivables and payables					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>242,527</b>	<b>135,452</b>	<b>230,201</b>	<b>1,937,023</b>	<b>3,229,248</b>
Cash Flows from Capital and Related Financing Activities					
Capital Activities	439	(1,144,281)	(111,075)	(1,235,495)	(3,820,022)
Transfers	-	-	-	-	-
Financing (Debt) Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(259,143)</u>	<u>676,902</u>
<b>TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>439</b>	<b>(1,144,281)</b>	<b>(111,075)</b>	<b>(1,494,638)</b>	<b>(3,143,120)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>75,443</b>	<b>83,661</b>	<b>375,015</b>	<b>231,751</b>	<b>409,008</b>
Net increase (Decrease) in Cash	318,409	(925,168)	494,141	674,136	495,136
Cash and Cash Equivalents, Beginning January 1	<u>5,353,585</u>	<u>7,726,550</u>	<u>28,061,360</u>	<u>17,067,669</u>	<u>31,787,793</u>
Cash and Cash Equivalents, Ending	5,671,994	6,801,382	28,555,501	17,741,805	32,282,929
Restricted Cash	<u>-</u>	<u>(2,968,919)</u> <sup>1</sup>	<u>(10,781,049)</u> <sup>2</sup>	<u>(7,083,544)</u> <sup>3</sup>	<u>-</u>
<b>AVAILABLE CASH AND CASH EQUIVALENTS</b>	<b><u>\$ 5,671,994</u></b>	<b><u>\$ 3,832,463</u></b>	<b><u>\$ 17,774,452</u></b>	<b><u>\$ 10,658,261</u></b>	<b><u>\$ 32,282,929</u></b>

<sup>1</sup> Debt Service Reserve/Bond Construction Fund

<sup>2</sup> Closure/Postclosure Costs

<sup>3</sup> Debt Service Reserve

**City of Sioux Falls**  
**Monthly Financial Report**  
**March 31, 2020**

**Capital Program - 2020 Capital Program Fund and Department Summary**

<b>Fund/Department</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>	<b>% Expended &amp; Encumbered</b>
Entertainment Tax					
Events Complex	\$ 4,670,336	\$ 237,501	\$ 1,375,877	\$ 3,056,958	35%
Orpheum	285,000	7,584	95,413	182,003	36%
Washington Pavilion	2,325,872	413,075	861,901	1,050,896	55%
Sioux Falls Stadium	72,000	-	11,100	60,900	15%
<b>Total Entertainment Tax</b>	<b>7,353,207</b>	<b>658,160</b>	<b>2,344,290</b>	<b>4,350,756</b>	<b>41%</b>
Sales Tax					
Facilities Management	2,301,405	228,519	929,413	1,143,473	50%
Innovation & Technology	434,516	23,479	21,008	390,029	10%
Communications	240,944	-	76,606	164,337	32%
Fire	6,775,127	120,716	1,774,949	4,879,461	28%
Police	2,185,702	698,643	1,293,278	193,781	91%
Highways & Streets	73,511,289	5,246,831	32,512,752	35,751,706	51%
Health	432,812	43,938	28,704	360,170	17%
Parks & Recreation	9,847,386	466,504	2,016,425	7,364,457	25%
Library	1,201,191	169,898	270,495	760,798	37%
Planning & Development Services	77,600	9,500	24,156	43,944	43%
<b>Total Sales Tax</b>	<b>97,007,972</b>	<b>7,008,029</b>	<b>38,947,786</b>	<b>51,052,156</b>	<b>47%</b>
Transit	4,728,289	-	590,323	4,137,966	12%
Storm Drainage	28,231,657	992,868	3,336,715	23,902,075	15%
General Government Bond Construction	427,290	328,842	98,448	-	100%
Electric Light	6,418,419	-	393,874	6,024,544	6%
Public Parking	4,799,595	1,144,281	3,239,987	415,327	91%
Sanitary Landfill	12,781,165	111,075	127,329	12,542,761	2%
Water	27,951,864	1,235,495	5,542,255	21,174,114	24%
Water Reclamation	94,361,520	3,820,022	29,274,058	61,267,440	35%
Fleet	6,971,341	286,382	2,884,191	3,800,769	45%
Technology Revolving	2,157,292	75,401	1,529	2,080,362	4%
<b>Total Capital (CIP &amp; OCEP)</b>	<b>\$ 293,189,610</b>	<b>\$ 15,660,556</b>	<b>\$ 86,780,784</b>	<b>\$ 190,748,270</b>	<b>35%</b>

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Capital Program - 2020 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
<b>Facilities Management</b>							
06002	City Administrative Office Building	D	\$ 1,637,291	\$ -	\$ 531,758	\$ 1,011,597	\$ 93,936
06011	Fire Station Lighting Upgrades	N	20,000	-	-	-	20,000
06012	Centralized Facilities Improvements	I	869,161	-	20,803	14,514	833,844
06014	Street Generators	D	89,000	-	4,800	1,750	82,450
<b>Fire</b>							
09002	Construction of Fire Station #12	D	91,705	3,300,000	8,535	72,522	3,310,648
09004	Station Parking Lot Replacements	SC	25,049	-	-	-	25,049
09008	Land Acquisition for Future Fire Stations	N	220,000	-	-	-	220,000
09010	Public Safety Facility Study	PD	59,594	-	-	59,594	-
09012	Station #9 Front Redesign, Windows & Siding	SC	21,535	-	-	21,535	-
09015	Fire Station 7 Generator	I	70,743	-	7,567	-	63,176
09017	Public Safety Training Center	PD	718,880	-	61,219	396,526	261,135
<b>Highways &amp; Streets</b>							
11006	Arterial Street Improvements	I	15,257,238	(10,985,611)	398	-	4,271,229
11012	Arterial Intersection Improvements	I	6,657,728	1,500,000	107,090	5,573,360	2,477,278
11035	Maple St, Career Ave to Marion Road	C	-	-	-	-	-
11064	Arrowhead Parkway Improvements	SC	3,717,264	(1,000,000)	1,153,379	125,070	1,438,815
11071	69th, Vineyard Ave to Sycamore Ave	D	13,444	100,000	70	-	113,374
11089	85th St, Louise Ave to Tallgrass Av	D	3,126,647	3,678,611	23,756	172,354	6,609,148
11090	Tea/Ellis Rd, 26th St to 41st St	SC	567,842	(13,000)	124,841	4,049	425,952
11092	Southeastern Ave, 18th to N of 26th	D	6,475	1,952,000	8,594	1,658,372	291,510
11096	69th St, Louise Ave to Medical Crt	I	1,362,279	-	19,956	1,081,884	260,439
11106	Minnesota Ave, 57th to Ralph Rogers	PD	58,754	-	10,215	9,096	39,444
11107	Tallgrass Avenue Improvements	PD	34,852	250,000	-	29,052	255,800
11108	57th Street from Vets Pkwy to Six Mile Rd	PD	-	250,000	5,698	191,062	53,241
11109	Cliff Ave form 49th to 56th Street	PD	-	250,000	-	-	250,000
11003	Major Street Reconstruction	I	16,332,663	(11,075,000)	-	-	5,257,663
11063	West 12th Street Bridge Replacement	SC	3,927	-	-	3,927	-
11097	Minnesota Ave, Russell to 18th St	PD	218,855	900,000	23,855	909,156	185,845
11105	57th St from Western Ave to Minn Ave	PD	14,732	2,390,000	3,706	807	2,400,219
11015	Collector Street Expansion	I	939,911	-	-	938,589	1,322
11001	Concrete Pavement Restoration	I	3,716,731	130,000	154,997	211,012	3,480,722
11002	School Dist/Park Site Coordination	D	3,532,727	3,355,000	4,811	5,704,081	1,178,835
11007	Downtown Area Street & Utility Improvements	I	1,668,706	1,500,000	123,952	2,564,427	480,328
11008	Communications Network Upgrade	C	225,000	-	-	-	225,000
11009	Right-of-Way Acquisition	C	750,122	-	1,266	-	748,856
11010	Traffic Signal Improvements	SC	238,925	-	-	-	238,925
11011	Railroad Crossing Improvements	D	151,888	-	26,929	16,692	108,268
11013	SDDOT Project Coordination	I	874,668	-	2,426	444,558	427,684
11014	Bridge & Retaining Wall Rehabilitation	I	982,038	-	13,900	83,133	885,005
11016	26th St & I-229 Area Improvements	I	2,000,743	250,000	95,554	1,764,340	390,849
11017	85th St & I-29 Improvements	PD	400,461	-	-	7,070	393,391
11018	ADA Improvements	I	1,152,906	30,000	62,763	805,825	314,318
11020	Drainage Improvements in Developing Areas	I	3,900,806	-	418,159	357,524	3,125,122
11021	Sump Pump Collection Systems	I	425,000	-	-	179,784	245,217
11022	Unforeseen Drainage Improvements	I	434,712	-	-	19,796	414,916
11023	Drainage Conveyance Improvements	I	13,333,937	250,000	402,900	798,016	12,383,021
11026	Covell Area Basin Drainage Improvements	D	232,669	50,000	-	2,669	280,000
11027	Street Lights in Newly Developed Areas	I	514,595	-	3,120	51,671	459,804
11028	60th Street North Improvements	PD	200,500	-	-	-	200,500
11029	49th St Extension	D	764,514	-	20,660	25,461	718,393
11030	LED Street Light Upgrade Program	I	526,885	-	176,182	171,055	179,648
11031	Terry Ave & 43rd St Improvements	SC	2,084,155	145,000	44,953	38,142	2,146,060
11046	Non-point Bank Stabilization	I	4,859,450	-	-	389,341	4,470,109
11066	Rail Yard Development	SC	930,768	-	346,563	5,529	578,676
11067	Veterans Parkway Construction	D	418,881	340,000	405,585	57,662	295,634
11068	Annexation Infrastructure Improvements	NS	600,000	-	-	-	600,000
11073	Core Neighborhood Reconstruction	I	2,776,803	(310,000)	26,264	177,132	2,263,407
11074	Surface Treatment Program	SC	1,562,664	-	-	1,124,232	438,431
11075	Pedestrian & Bicycle Improvements	I	981,164	-	-	39	981,125

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed  
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls**  
**Monthly Financial Report**  
**March 31, 2020**

**Capital Program - 2020 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
<b>Highways &amp; Streets (con't)</b>							
11076	41st St Improvements	PD	160,000	-	8,271	108,299	43,430
11078	Flood Control System Improvements	I	426,119	-	16,435	-	409,685
11079	Asphalt Street Rehabilitation	I	6,787,279	1,553,000	126,206	3,806,000	4,408,072
11086	Bridge Reconstruction Program	D	5,339,045	3,150,000	238,956	7,296,961	953,128
11087	Regional Storm Water Analysis & Imp	D	2,784,913	-	26,866	1,411,031	1,347,016
11098	Benson Rd & I-229 Area Improvements	PD	70,000	-	-	-	70,000
11099	Minnesota Avenue & I229 Improvements	I	60,000	2,500,000	2,405,028	-	154,973
11104	33rd Street Improvements	PD	123,980	100,000	38,282	69,935	115,763
<b>Events Complex</b>							
13001	Arena Building Improvements	N	200,000	-	-	-	200,000
13005	Convention Center Building Improvements	I	2,071,284	-	16,758	971,163	1,083,363
13014	Events Center Improvements	I	1,468,231	-	7,007	235,185	1,226,039
<b>Washington Pavilion</b>							
13003	Washington Pavilion Building Improvements	I	1,320,012	-	27,250	464,057	828,705
<b>Orpheum Theatre</b>							
13002	Orpheum Building Improvements	D	210,000	-	7,584	95,413	107,003
<b>Parks &amp; Recreation</b>							
14001	Falls Park Development	SC	122,767	-	-	4,000	118,767
14002	Bike Trail Development	D	281,818	-	6,060	9,190	266,568
14003	Systematic Reconstruction of Bike Trail	I	460,421	-	4,758	136,001	319,662
14004	Arrowhead Park Development	D	19,975	-	-	19,975	-
14006	Disc Golf Course Development	C	9,638	(9,638)	-	-	-
14007	Park Roads & Parking Lot Rehabilitation	I	86,546	-	11,170	55,700	19,676
14008	Park Land Acquisition	PD	766,257	-	106,529	4,186	655,542
14009	Aquatic Facilities Development	D	117,791	(40,000)	51,785	1,369	24,637
14012	Spencer Park Improvements	D	53,321	-	-	2,505	50,816
14013	Harmodon Park Improvements	D	135,000	-	-	-	135,000
14014	River Greenway Improvements	D	224,575	-	20,969	196,266	7,340
14018	SE SF Park/School Develop Brandon	I	30,000	-	-	-	30,000
14021	Playcourt Cyclic Reconstruction	I	139,835	-	-	132,800	7,035
14022	Development of Play Structures	C	47,894	-	-	-	47,894
14023	Picnic Shelter Improvements	D	55,922	-	-	-	55,922
14025	Great Bear Master Plan Improvements	D	1,713,387	800,000	4,981	23,952	2,484,454
14026	Zoo Master Plan Improvements	SC	63,544	-	-	42,607	20,937
14029	Memorial Park Development	C	5,343	(5,343)	-	-	-
14030	Tuthill Park Development	SC	61,907	-	-	-	61,907
14031	Terrace Park Development	I	348,260	325,000	31,000	24,630	617,631
14033	Cherry Rock Park Improvements	SC	8,821	(8,821)	-	-	-
14034	Arboretum & East Sioux Falls Park Developments	D	36,105	-	4,275	1,225	30,605
14037	Water Meter Pit Modifications	N	38,000	-	-	-	38,000
14038	Lien Park Improvements	I	14,189	-	-	-	14,189
14039	Family Park Improvements	PD	550,000	-	-	9,835	540,165
14049	Farm Field Renovation	SC	9,366	-	-	9,366	-
14059	Sertoma Park Improvements	D	232,000	-	-	32,594	199,406
14060	Sherman Park Improvements	I	192,550	23,802	5,930	184,160	26,262
14063	Skate Park Improvements	N	35,500	-	-	-	35,500
14067	Internal Trail Reconstruction	D	450,757	40,000	-	472,922	17,836
14068	ADA Transition Plan Improvements	I	39,507	-	6,742	17,013	15,752
14071	Space Needs Study	D	144,000	-	-	-	144,000
14073	Prairie Green Golf Course	PD	268,000	-	-	-	268,000
14074	Kirby Dog Park	D	593,725	-	19,815	53,050	520,860
<b>Library</b>							
15005	Fiber Optic Connection - Oakview	I	50,100	-	19,170	14,050	16,880
<b>Planning &amp; Development Services</b>							
16001	Sculpture Walk	C	30,000	-	9,500	-	20,500

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed  
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete



**City of Sioux Falls**  
**Monthly Financial Report**  
**March 31, 2020**

**Capital Program - 2020 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
<b>Public Parking</b>							
19001	Parking Lot & Parking Ramp Improvements	NS	20,000	-	-	-	20,000
19002	New Parking Facility	I	4,654,613	-	1,134,031	3,239,987	280,595
<b>Electric Light</b>							
20001	Unforeseen Electrical System Replacement	I	505,298	-	-	65,866	439,432
20002	Circuit Improvements	D	5,443,050	-	-	232,766	5,210,284
20004	Electronic Automated Meter Reading	I	190,218	-	-	65,708	124,510
20005	Light & Power Facility Improvements	PD	33,345	-	-	-	33,345
20006	Wood Pole Improvements	D	100,000	-	-	-	100,000
<b>Sanitary Landfill</b>							
21001	Leachate Recirculation	I	3,017,267	-	35,272	37,145	2,944,850
21002	Land Acquisition	D	355,162	-	-	-	355,162
21003	Perimeter Fencing	NS	46,000	-	-	-	46,000
21004	Building Improvements	D	3,730,372	-	27,480	13,826	3,689,067
21005	Sedimentation Pond Construction	D	106,000	-	-	-	106,000
21006	Composting Facilities Expansion	SC	131,708	-	-	-	131,708
21007	Relocation of Wall Lake Drainageway	NS	678,000	-	-	-	678,000
21010	Solid Waste Master Plan	D	31,259	-	-	23,519	7,740
21011	Sanitary Landfill Expansion	D	2,910,000	-	17,723	50,477	2,841,800
<b>Water</b>							
22001	Land Acquisition	PD	320,000	-	-	-	320,000
22002	Other Mains, Unforeseen Water Projects	I	1,798,909	-	30,966	275,343	1,492,600
22003	City Wide Water Main Replacements	I	3,451,859	(575,000)	56,814	1,136,902	1,683,143
22005	Water Purification Building Improvements	I	2,233,818	-	174,539	226,286	1,832,993
22007	Water Collector Well Improvements	C	2,500,000	-	1,450	-	2,498,550
22011	Foundation Park Water Main	I	1,859,712	-	148,880	498,522	1,212,310
22037	Transmission Main Rehabilitation	I	3,183,791	-	108,792	1,208,201	1,866,797
22052	Water Valve Rehabilitation	D	963,583	-	3,465	74,400	885,719
22053	Vac E Ave, 9th St, Wayland Ave	C	800	-	-	800	-
22055	12th St, Grange to Minnesota Water Main	I	98,627	1,035,000	11,129	1,088,063	34,435
22058	Holt Ave, 28th St to 33rd St Wtr Main	D	12,056	-	-	848	11,208
22059	Pebble Creek/Drexel Water Main	D	19,786	-	-	-	19,786
<b>Water Reclamation</b>							
23001	Sanitary Sewers - Other Mains	I	1,255,653	1,250,000	287,568	1,200,622	1,017,464
23002	Pipe Lining Project	I	1,574,517	-	118,185	691,890	764,441
23003	Manhole Rehabilitation Project	SC	355,166	-	-	-	355,166
23004	East Side Future Interceptor	D	94,066	-	-	19,066	75,000
23012	Digester Mixing System Improvements	I	3,553,615	-	42,691	79,144	3,431,780
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,584	-	-	1,132,015	545,568
23016	Collection System Master Plan	SC	162,893	-	-	-	162,893
23018	Final Clarifier Improvements	I	2,075,169	(250,000)	270,332	1,313,243	241,594
23024	Main Pump Station Replacement	I	21,209,923	200,000	2,223,169	18,809,440	377,314
23029	Basin 14D Sanitary Sewer Extension	I	1,373,956	-	-	68,698	1,305,258
23031	Digester Gas Conditioning System	I	93,660	-	-	151	93,510
23032	ESS Basin 18.1 Sanitary Sewer	D	2,914,973	-	3,603	91,065	2,820,305
23034	Basin 15 Sanitary Sewer Extension	D	1,500,000	-	-	-	1,500,000
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-	-	34,912	25,000
23037	Infill & Infiltration Reduction Program	NS	150,000	-	-	-	150,000
23039	Equalization Expansion	I	807,048	-	9,881	213,454	583,714
23042	Electrical Equip Condition Assessment	NS	150,000	-	-	-	150,000
23043	Facility Expansion Planning	PD	40,898,555	-	301,568	3,186,972	37,410,016
23044	Pump Station 218 Improvements	NS	5,840,000	(1,800,000)	-	-	4,040,000
23045	Pump Station 240 Force Main	PD	2,862,423	600,000	71,811	352,712	3,037,900

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed  
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls  
 Monthly Financial Report  
 March 31, 2020**

**Capital Program - 2020 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
<b>Fleet</b>							
24004	Fueling Site Security Enhancements	W	14,818	-	-	6,015	8,803
24011	Chamber Fuel Site Improvements	I	4,324	-	-	1,245	3,079
<b>Transit</b>							
29012	Transit Office Remodel	N	330,000	-	-	-	330,000
			<b>\$ 258,189,160</b>	<b>\$ 6,125,000</b>	<b>\$12,747,897</b>	<b>\$78,618,747</b>	<b>\$172,947,516</b>
				Transfers to/(from) OCEP	-		
				Transfers to/(from) Operating Budget	-		
				<b>\$ 6,125,000</b>			

Arterial Streets Funding		2009-2017	2018	2019	2020 YTD	Life-to-Date
<u>Uses</u>						
<b>Total Arterial Street Expenditures</b>		<b>\$ 79,625,442</b>	<b>\$ 9,606,167</b>	<b>\$10,786,305</b>	<b>\$ 258,417</b>	<b>\$100,276,331</b>
<u>Sources</u>						
Sales Tax		\$ 121,692,144	\$ 7,096,031	\$ 8,794,821	\$ (88,995)	\$ 80,960,816
Street Platting Fees		14,466,482	2,510,136	1,991,484	347,413	19,315,515
<b>Total Sources</b>		<b>\$ 79,625,442</b>	<b>\$ 9,606,167</b>	<b>\$10,786,305</b>	<b>\$ 258,417</b>	<b>\$100,276,331</b>

Detail of 2020 expenditures can be found on page 9 of this report.

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Capital Program - 2020 Other Capital Expenditures Program Projects Summary**

<b>Description</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>
<b>Facilities Management</b>				
Carpet Extractor	13,200	-	-	13,200
Tractor	43	-	-	43
Data Center Fiber	100,000	-	-	100,000
<b>Total</b>	<b>113,243</b>	<b>-</b>	<b>-</b>	<b>113,243</b>
<b>Innovation &amp; Technology</b>				
Data Storage	300,000	-	-	300,000
Server Blades	85,017	-	-	85,017
Switches, Routers, and Equipment	49,499	23,479	21,008	5,012
<b>Total</b>	<b>434,516</b>	<b>23,479</b>	<b>21,008</b>	<b>390,029</b>
<b>Communications</b>				
Editing System	65,000	-	-	65,000
Paper Cutter	15,681	-	-	15,681
Presentation Equipment (Carnegie)	16,465	-	-	16,465
Production System	93,798	-	76,606	17,192
Rebroadcasting System	50,000	-	-	50,000
<b>Total</b>	<b>240,944</b>	<b>-</b>	<b>76,606</b>	<b>164,337</b>
<b>Fire</b>				
Battalion Vehicle (2)	42,840	389	34,675	7,776
Communication System	21,000	-	-	21,000
Decontamination System (4)	23,475	-	-	23,475
Fire Trucks (3)	854,164	9,312	815,917	28,934
Generators (5)	82,574	6,188	34,386	42,000
Hazmat Detection System	50,000	-	-	50,000
Paging System	63,045	-	-	63,045
Pickup Truck	62,270	1,005	48,873	12,393
Radios	78,000	-	144,715	(66,715)
Rescue Equipment	38,790	-	-	38,790
Rescue Vehicle	290,000	7,493	48,683	233,824
SCBA Fill Compressor (2)	45,000	-	-	45,000
Sedans (2)	32,550	-	29,206	3,344
Thermal Camera	154,000	-	-	154,000
Trailer	119,199	-	-	119,199
USAR System	45,500	-	32,900	12,600
Utility Vehicle	37,000	-	35,034	1,966
Victim Locator	56,000	-	-	56,000
Warning Sirens	81,214	19,009	382	61,823
Weather Station	31,000	-	-	31,000
Wide Area Detection System	60,000	-	-	60,000
<b>Total</b>	<b>2,267,621</b>	<b>43,395</b>	<b>1,224,772</b>	<b>999,454</b>
<b>Police</b>				
Animal Control Pickups (3)	95,948	10,619	30,729	54,600
Bomb Suit (2)	67,500	-	67,470	30
Drone	40,000	-	-	40,000
K-9 Patrol Vehicles	47,501	-	39,035	8,466
Motorcycles (2)	36,002	-	-	36,002
Patrol Vehicles (28)	1,169,504	458,901	1,032,356	(321,752)
Radios (mobile)	176,000	175,982	-	18
Sedans	253,898	53,142	73,261	127,495
Servers	28,101	-	-	28,101
Trailer	20,000	-	17,269	2,731
Video Technologies	251,248	-	33,158	218,090
<b>Total</b>	<b>2,185,702</b>	<b>698,643</b>	<b>1,293,278</b>	<b>193,781</b>
<b>Highways &amp; Streets</b>				
Air Compressor (2)	30,000	-	-	30,000
GPS Collector	30,000	19,938	-	10,062
Hydraulic Hammer	15,000	-	-	15,000
Mower	12,000	10,495	2,152	(647)
Pump	25,000	-	-	25,000
Server Storage	25,000	-	-	25,000
Trailers (3)	105,000	-	65,518	39,482
Trash Pump (4)	200,000	119,435	12,053	68,512
Utility Trailer (3)	69,840	-	-	69,840
<b>Total</b>	<b>511,840</b>	<b>149,868</b>	<b>79,723</b>	<b>282,248</b>

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Capital Program - 2020 Other Capital Expenditures Program Projects Summary**

<b>Description</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>
<b>Health</b>				
Chemical Analyzer	175,000	-	-	175,000
Dental Imaging	20,000	-	-	20,000
Dental Sensor	7,880	-	5,995	1,885
Dental Treatment Center	8,900	-	-	8,900
Dental Unit	7,876	-	-	7,876
Hematology Analyzer	47,256	-	-	47,256
Sedan	23,000	438	22,709	(147)
Utility Vehicle	15,000	-	-	15,000
Water Purification System	20,000	-	-	20,000
X-Ray Equipment	107,900	43,500	-	64,400
<b>Total</b>	<b>432,812</b>	<b>43,938</b>	<b>28,704</b>	<b>360,170</b>
<b>Events Complex</b>				
Arena Pickup	41,200	-	31,851	9,349
Arena Ice Makers	30,000	-	15,522	14,478
Arena Risers	32,000	-	-	32,000
Arena Spotlights	30,000	-	-	30,000
Arena Work Platform	10,735	-	-	10,735
Convention Center AV Equipment	11,178	11,178	-	-
Convention Center Charboiler	10,500	-	7,962	2,538
Convention Center Dishwasher	130,000	-	114,164	15,836
Convention Center Trash Cans	60,000	42,119	-	17,881
Convention Center Vacuum	18,000	-	-	18,000
Events Center Barriers	35,000	-	-	35,000
Events Center Ice Maker	25,000	-	-	25,000
Events Center Network Equipment	261,023	160,440	30	100,553
Events Center Security System	106,185	-	-	106,185
Events Center Storage	20,000	-	-	20,000
Events Center Trash Cans	60,000	-	-	60,000
Events Center Video	50,000	-	-	50,000
<b>Total</b>	<b>930,821</b>	<b>213,737</b>	<b>169,529</b>	<b>547,555</b>
<b>SF Stadium</b>				
Fryer (3)	36,000	-	11,100	24,900
Refrigerator	36,000	-	-	36,000
<b>Total</b>	<b>72,000</b>	<b>-</b>	<b>11,100</b>	<b>60,900</b>
<b>Washington Pavilion</b>				
Cooler	40,000	-	-	40,000
Kirby Science Discovery Center Exhibits	681,460	279,310	397,844	4,306
Network Equipment	100,000	83,161	-	16,839
Pickup	25,000	-	-	25,000
Projection System	70,000	-	-	70,000
Scrubber, Floor	9,400	-	-	9,400
UPS	57,000	-	-	57,000
Van	23,000	23,354	-	(354)
<b>Total</b>	<b>1,005,860</b>	<b>385,825</b>	<b>397,844</b>	<b>222,191</b>
<b>Orpheum Theater</b>				
Security System	75,000	-	-	75,000
<b>Total</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>75,000</b>
<b>Parks &amp; Recreation</b>				
Loader (2)	96,000	-	-	96,000
Mowers (9)	384,656	-	259,569	125,087
Pickups (6)	224,661	97,372	86,605	40,684
Roller (2)	19,789	-	16,207	3,582
Sedan (2)	64,000	26,311	26,311	11,378
Sprayer (2)	32,000	-	35,216	(3,216)
Tractor (4)	56,414	1,138	5,315	49,962
Tree Removal Equipment	1,027	5,175	-	(4,148)
Trucks (3)	149,500	-	29,255	120,245
Utility Vehicle (15)	175,154	62,376	81,205	31,572
Zoo Analyzer	12,000	-	-	12,000
Zoo Blood Analysis Equipment	20,000	-	-	20,000
Zoo Kiosk	15,000	-	-	15,000
Zoo Utility Vehicle (5)	72,461	112	43,395	28,954
Zoo X-Ray Machine	43,000	-	-	43,000
<b>Total</b>	<b>1,365,662</b>	<b>192,484</b>	<b>583,078</b>	<b>590,099</b>

**City of Sioux Falls**  
**Monthly Financial Report**  
**March 31, 2020**

**Capital Program - 2020 Other Capital Expenditures Program Projects Summary**

<b>Description</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>
<b>Library</b>				
Bookmobile	265,591	6,480	256,445	2,665
Checkout Equipment	10,500	-	-	10,500
Print & AV Materials	795,000	144,247	-	650,753
Shelving	30,000	-	-	30,000
Van	50,000	-	-	50,000
<b>Total</b>	<b>1,151,091</b>	<b>150,728</b>	<b>256,445</b>	<b>743,918</b>
<b>Planning &amp; Development</b>				
Pickup (2)	47,600	-	24,156	23,444
<b>Total</b>	<b>47,600</b>	<b>-</b>	<b>24,156</b>	<b>23,444</b>
<b>Public Parking</b>				
Control Equipment	124,982	10,250	-	114,732
<b>Total</b>	<b>124,982</b>	<b>10,250</b>	<b>-</b>	<b>114,732</b>
<b>Electric Light</b>				
AMR Meters	100,407	-	-	100,407
Cable Locator (2)	19,000	-	29,534	(10,534)
SCADA Equipment	7,100	-	-	7,100
Trailer	20,000	-	-	20,000
<b>Total</b>	<b>146,507</b>	<b>-</b>	<b>29,534</b>	<b>116,973</b>
<b>Sanitary Landfill</b>				
Dozer	600,000	-	-	600,000
Fume Hood	9,500	-	-	9,500
Message Sign	18,000	-	-	18,000
Mower	17,896	-	-	17,896
Roll-Off Containers	75,000	-	-	75,000
Semi Trailer	75,000	-	-	75,000
Server Storage	30,000	-	-	30,000
Trash Pump	50,000	30,600	2,362	17,038
Waste Grinder	900,000	-	-	900,000
<b>Total</b>	<b>1,775,396</b>	<b>30,600</b>	<b>2,362</b>	<b>1,742,434</b>
<b>Water</b>				
Actuator	8,500	-	-	8,500
AMR Equipment	471,901	121,570	21,900	328,431
Crane Station	15,000	-	-	15,000
DCU Equipment	10,000	-	-	10,000
Fill Valve	500	-	-	500
Flowmeter (3)	86,000	-	16,718	69,282
HVAC Unit, Rooftop	10,000	-	-	10,000
Ion Chromatograph	75,000	-	-	75,000
Ironworker	15,000	13,180	-	1,820
Lime Slaker	352,000	-	-	352,000
Message Signs	7,500	-	-	7,500
Radios	35,000	35,163	-	(163)
Phone System	2,334	-	-	2,334
Power Washer	8,500	-	-	8,500
Pumps (2)	59,323	-	-	59,323
Rail Car Mover	1,000	-	-	1,000
SCADA Equipment	189,894	-	231,171	(41,277)
Skiploader	85,000	82,176	-	2,824
Trailer (2)	15,000	-	13,200	1,800
Utility Trailer (2)	37,000	-	-	37,000
Valve Operating Equipment	10,000	-	6,271	3,729
VFD Well	31,812	-	-	31,812
Water Meters	440,001	228,797	-	211,204
Well Shelter	54,000	-	-	54,000
<b>Total</b>	<b>2,020,265</b>	<b>480,886</b>	<b>289,260</b>	<b>1,250,119</b>
<b>Water Reclamation</b>				
Assessment Kit	30,000	-	-	30,000
Chopper Pump	25,000	-	-	25,000
Digester	9,000	-	-	9,000
Generator	124,972	-	109,945	15,028
Gravity Pump	8,500	-	-	8,500
Pickup	30,000	-	75,298	(45,298)
Portable Compressor	22,596	22,595	-	1
Pump	63,741	-	20,612	43,129
SCADA Equipment	112,000	104,442	-	7,558
Trailer	40,000	-	-	40,000
<b>Total</b>	<b>465,809</b>	<b>127,037</b>	<b>205,855</b>	<b>132,917</b>

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Capital Program - 2020 Other Capital Expenditures Program Projects Summary**

<b>Description</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>
<b>Revolving Fleet</b>				
Aerial Truck (3)	279,897	831	221,304	57,762
Amphibious Vehicle	25,000	-	-	25,000
Asphalt Hotbox	50,000	42,714	-	7,286
Asphalt Paver	450,000	-	-	450,000
Asphalt Recycler	190,000	-	-	190,000
Boost Unit	19,200	-	10,490	8,710
Code Reader	11,000	-	-	11,000
Compactor	1,075,000	-	-	1,075,000
Crane	20,000	-	-	20,000
Dump Truck Body	89,231	-	78,502	10,729
Flusher Truck	175,000	-	219,103	(44,103)
Fuel System	15,000	-	-	15,000
Hoist (2)	115,000	-	145,850	(30,850)
Hydroseeder	150,000	-	-	150,000
Jack Stand (2)	15,000	-	-	15,000
Loader, Front End (2)	435,000	-	-	435,000
Metal Lathe	17,000	-	-	17,000
Oil Distributor	22,000	-	15,260	6,740
Pickups (13)	467,530	87,960	282,751	96,820
Sander Trucks (13)	2,174,252	4,025	1,591,644	578,583
Sedan	22,500	-	-	22,500
Sign Truck	142,899	3,647	142,899	(3,647)
Sweeper (2)	450,000	-	-	450,000
Trailer, Side Dump	90,000	-	-	90,000
Trailer (2)	40,000	8,375	27,100	4,525
Trucks (6)	319,290	138,831	142,028	38,431
Van (2)	92,401	-	-	92,401
<b>Total</b>	<b>6,952,199</b>	<b>286,382</b>	<b>2,876,931</b>	<b>3,788,887</b>
<b>Revolving Technology</b>				
Data Storage	93,750	-	-	93,750
Microwave Equipment	474,612	-	-	474,612
Server Blade	1,010,236	-	-	1,010,236
Switches, Routers, and Equipment	578,694	75,401	1,528	501,764
	<b>2,157,292</b>	<b>75,401</b>	<b>1,528</b>	<b>2,080,362</b>
<b>Transit</b>				
Bus Shelter (3)	30,000	-	-	30,000
Fare Boxes	315,000	-	-	315,000
Fixed Route Bus	2,880,000	-	-	2,880,000
GPS System	190,000	-	-	190,000
Paratransit Buses (8)	938,289	-	558,692	379,597
Pickup	45,000	-	31,631	13,369
<b>Total</b>	<b>4,398,289</b>	<b>-</b>	<b>590,323</b>	<b>3,807,966</b>
<b>Grand Total</b>	<b>\$28,875,451</b>	<b>\$2,912,653</b>	<b>\$8,162,037</b>	<b>\$17,800,760</b>

**City of Sioux Falls**  
**Monthly Financial Report**  
**March 31, 2020**

**Total Debt - Outstanding or Authorized**

<b>Fund (Repayment Source)</b>	<b>Purpose</b>	<b>Interest Rates**</b>	<b>Maturity Date</b>	<b>Authorized Not Issued Amount</b>	<b>Issue Amount</b>	<b>Amount Outstanding</b>	<b>Total Outstanding or Authorized</b>
<b>Governmental Revenue Bonds &amp; Notes</b>							
Sales & Use Tax Fund							
Series 2009A Sales Tax	Library & Parks (II)	4.13%	2028	\$ -	\$ 20,265,000	\$ 11,850,000	\$ 11,850,000
Series 2009B Sales Tax	Flood Control	3.14%	2029	-	31,540,000	19,685,000	19,685,000
Series 2012A Sales Tax	Events Center	3.21%	2033	-	108,440,000	90,545,000	90,545,000
Series 2012B (Taxable) Sales Tax	Events Center	1.87%	2023	-	13,705,000	4,100,000	4,100,000
Series 2016A Sales Tax	Administration Building	3.09%	2036	-	20,260,000	19,905,000	19,905,000
Series 2018A Sales Tax	Library & Parks (I) Refunding	2.14%	2025	-	10,635,000	9,330,000	9,330,000
Total Sales & Use Tax				-		155,415,000	155,415,000
Storm Drainage							
2008 State Revolving Note CW #27	System Construction	2.50%	2020	-	2,621,000	74,978	74,978
2018 State Revolving Note CW #39	System Construction	1.00%	N/A	429,000	8,400,000	8,200,063	8,629,063
Total Storm Drainage				429,000		8,275,041	8,704,041
Community Development							
State Flex Funds	Rental Rehab Loans	0.00%	2021	-	500,000	500,000	500,000
TIF District Construction Series 2008A	Cherapa Place	5.78%	2028	-	2,290,000	-	-
<b>Total Governmental Debt</b>				<b>429,000</b>		<b>164,190,041</b>	<b>164,619,041</b>
<b>Business Type Revenue Bonds &amp; Notes</b>							
Water							
Series 2017A Sales Tax	* Lewis & Clark Refunding	1.80%	2026	-	31,045,000	26,650,000	26,650,000
2009 State Revolving Note DW #10	System Improvements	2.25%	2021	-	5,819,138	580,580	580,580
2011 State Revolving Note DW #11	System Improvements	2.25%	2023	-	4,000,000	1,293,198	1,293,198
Total Water				-		28,523,778	28,523,778
Water Reclamation							
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	-	34,813,977	15,096,789	15,096,789
2011 State Revolving Note CW #32	System Improvements	1.25%	2023	-	23,037,837	7,309,614	7,309,614
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	-	13,657,053	5,073,209	5,073,209
2012 State Revolving Note CW #34	System Improvements	2.25%	2024	-	12,040,836	6,062,693	6,062,693
2015 State Revolving Note CW #35	System Improvements	1.25%	2027	1,222,150	10,757,307	8,493,762	9,715,912
2015 State Revolving Note CW #36	System Improvements	1.25%	2028	9,509,456	16,550,544	14,615,675	24,125,131
2016 State Revolving Note CW #37	System Improvements	1.25%	N/A	2,811,577	7,284,301	6,475,423	9,287,000
2017 State Revolving Note CW #38	System Improvements	1.00%	N/A	2,619,475	9,272,977	8,939,650	11,559,125
2019 State Revolving Note CW #40	System Improvements	1.50%	N/A	20,841,564	5,967,236	5,967,236	26,808,800
2020 State Revolving Note CW #41	System Improvements	2.50%	N/A	40,591,033	1,033,967	1,033,967	41,625,000
Total Water Reclamation				77,595,255		79,068,018	156,663,273
Parking							
2018B Sales Tax	* Multi-Use Parking Ramp	3.51%	2032	-	18,540,000	17,350,000	17,350,000
<b>Total Business Type Debt</b>				<b>77,595,255</b>		<b>124,941,796</b>	<b>202,537,051</b>
<b>Total Debt</b>				<b>\$ 78,024,255</b>		<b>\$ 289,131,837</b>	<b>\$ 367,156,092</b>

\* Secured by pledge of the second penny sales and use tax but payments made from business-type funds

\*\*For bonds secured by the second penny sales tax and TIF revenues, interest rates reflect the true interest cost (TIC) calculated at the time of bond issuance.

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Budget/Appropriation Adjustments**

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
<b>APPROPRIATED FUNDS:</b>				
<b>General Fund Original</b>				<b>\$ 177,707,378</b>
Adjustments	\$ -	\$ -	\$ -	-
<b>General Fund Adjusted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>177,707,378</b>
<hr/>				
<b>Entertainment Tax Original</b>				<b>\$ 10,335,993</b>
Washington Pavilion	-	644,749	429,473	1,074,222
Events Complex	-	1,411,243	247,393	1,658,636
Orpheum	-	-	-	-
Sioux Falls Stadium	-	-	-	-
State Theatre	-	-	-	-
<b>Entertainment Tax Adjusted</b>	<b>-</b>	<b>2,055,992</b>	<b>676,866</b>	<b>13,068,851</b>
<hr/>				
<b>Sales/Use Tax Original</b>				<b>\$ 75,154,527</b>
City Council	-	-	-	-
Facilities Management	-	607,840	1,143,564	1,751,404
Innovation & Technology	-	174,516	-	174,516
Communications	-	191,944	-	191,944
Fire	3,300,000	1,167,562	950,564	5,418,126
Police	-	328,911	592,792	921,703
Highways and Streets	1,700,000	13,869,405	9,627,188	25,196,593
Health	-	122,417	49,495	171,912
Parks & Recreation	1,125,000	2,471,218	969,668	4,565,886
Library	-	46,341	269,350	315,691
Planning & Development	-	23,400	-	23,400
Economic Development	-	-	-	-
Museum	-	-	-	-
Debt Service	-	-	-	-
<b>Sales/Use Tax Adjusted</b>	<b>6,125,000</b>	<b>19,003,554</b>	<b>13,602,621</b>	<b>113,885,702</b>
<hr/>				
<b>Railroad Relocation Plan</b>				<b>\$ -</b>
Adjustments	-	-	-	-
<b>Railroad Relocation Plan Adjusted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<hr/>				
<b>Community Development</b>				<b>\$ 5,208,315</b>
Adjustments	-	-	1,396,530	1,396,530
<b>Community Development Adjusted</b>	<b>-</b>	<b>-</b>	<b>1,396,530</b>	<b>6,604,845</b>
<hr/>				
<b>Transit Original</b>				<b>\$ 12,905,762</b>
Adjustments	-	1,128,289	-	1,128,289
<b>Transit Adjusted</b>	<b>-</b>	<b>1,128,289</b>	<b>-</b>	<b>14,034,051</b>
<hr/>				
<b>Storm Drainage Original</b>				<b>\$ 23,471,498</b>
Adjustments	-	7,053,293	2,453,363	9,506,656
<b>Storm Drainage Adjusted</b>	<b>-</b>	<b>7,053,293</b>	<b>2,453,363</b>	<b>32,978,154</b>
<hr/>				
<b>Library Memorial</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 5,000</b>
<b>Cottam Memorial</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 2,000</b>
<hr/>				
<b>Events Center Bond Construction Original</b>				<b>\$ -</b>
Adjustments	-	-	-	-
<b>Events Center Bond Construction Adjusted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<hr/>				
<b>T.I.F. District Fund Original</b>				<b>\$ 2,732,000</b>
Adjustments	-	-	-	-
<b>T.I.F. District Fund Adjusted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,732,000</b>
<hr/>				
<b>Admin Building Construction Original</b>				<b>\$ -</b>
Facilities Management	-	-	427,290	427,290
<b>Admin Building Construction Adjusted</b>	<b>-</b>	<b>-</b>	<b>427,290</b>	<b>427,290</b>
<hr/>				
<b>Sioux Falls Flood Control Original</b>				<b>\$ -</b>
Highways and Streets	-	-	-	-
<b>Sioux Falls Flood Control Adjusted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**City of Sioux Falls  
Monthly Financial Report  
March 31, 2020**

**Budget/Appropriation Adjustments**

Fund	Supplement	Carry- forward (CIP)	Carryover Encumbrances (CIP)	Budget
<b>NON-APPROPRIATED FUNDS:</b>				
<b>Electric Light Original</b>				<b>\$ 9,789,730</b>
Adjustments	-	4,767,924	315,495	5,083,419
<b>Electric Light Adjusted</b>	-	4,767,924	315,495	<b>14,873,149</b>
<b>Public Parking Original</b>				<b>\$ 3,309,039</b>
Adjustments	-	1,742,336	3,037,259	4,779,595
<b>Public Parking Adjusted</b>	-	1,742,336	3,037,259	<b>8,088,634</b>
<b>Sanitary Landfill Original</b>				<b>\$ 17,132,314</b>
Adjustments	-	3,834,923	137,242	3,972,165
<b>Sanitary Landfill Adjusted</b>	-	3,834,923	137,242	<b>21,104,479</b>
<b>Water Original</b>				<b>\$ 43,301,404</b>
Adjustments	-	5,196,039	3,849,285	9,045,324
<b>Water Adjusted</b>	-	5,196,039	3,849,285	<b>52,346,728</b>
<b>Water Reclamation Original</b>				<b>\$ 77,115,165</b>
Adjustments	-	15,315,080	27,022,940	42,338,020
<b>Water Reclamation Adjusted</b>	-	15,315,080	27,022,940	<b>119,453,185</b>
<b>Fleet Revolving Original</b>				<b>\$ 13,709,110</b>
Adjustments	-	1,545,970	639,371	2,185,341
<b>Fleet Revolving Adjusted</b>	-	1,545,970	639,371	<b>15,894,451</b>
<b>Technology Revolving Original</b>				<b>\$ 4,022,892</b>
Adjustments	-	1,550,006	-	1,550,006
<b>Technology Revolving Adjusted</b>	-	1,550,006	-	<b>5,572,898</b>
<b>Health/Life Benefit</b>	-	-	-	<b>\$ 24,090,889</b>
<b>Workers' Compensation</b>	-	-	-	<b>\$ 1,890,217</b>
<b>Insurance Liability</b>	-	-	-	<b>\$ 1,908,419</b>
<b>Fiduciary Funds</b>	-	-	-	<b>\$ 41,561,580</b>
Original Budget (All Funds)				545,353,232
Total Adjustments				122,876,668
<b>Total Adjusted Budget (All Funds)</b>	<b>\$ 6,125,000</b>	<b>\$ 63,193,406</b>	<b>\$ 53,558,262</b>	<b>\$ 668,229,900</b>

**Supplement Detail:**

	Budget	
	Revenue	Expense
<b>Effective Supplements</b>		
<b>March</b>		
Sales Tax Fund - Highway & Streets - Unobligated Fund Balance (Ord. 14-20)	\$ -	\$ 1,700,000
Sales Tax Fund - Fire - Unobligated Fund Balance (Ord. 14-20)	-	3,300,000
Sales Tax Fund - Parks - Unobligated Fund Balance (Ord. 14-20)	-	1,125,000
<b>Total Effective Supplements</b>	<b>\$ -</b>	<b>\$ 6,125,000</b>
<b>Approved, Not Effective or Pending Approval</b>		
General Fund - Unobligated Fund Balance (Ord. 30-20)	\$ -	\$ 750,000
Community Development Fund - General Fund Contribution (Ord. 30-20)	750,000	750,000
Entertainment Tax Fund - Unobligated Fund Balance (Ord. 23-20)	-	355,000
<b>Total Supplements</b>	<b>\$ 750,000</b>	<b>\$ 7,980,000</b>