

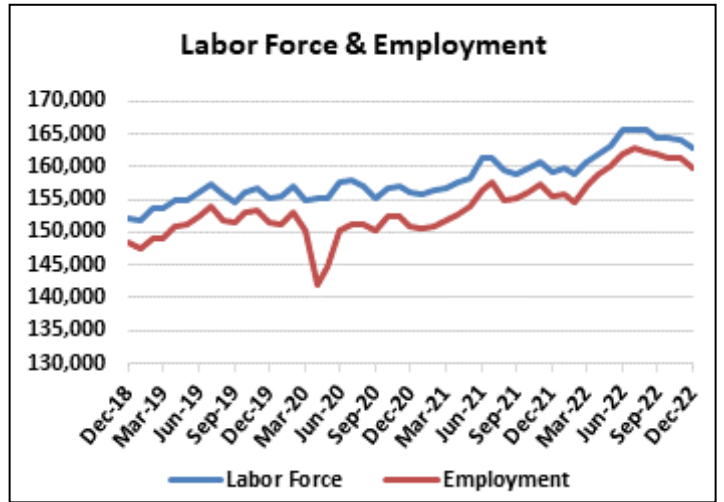
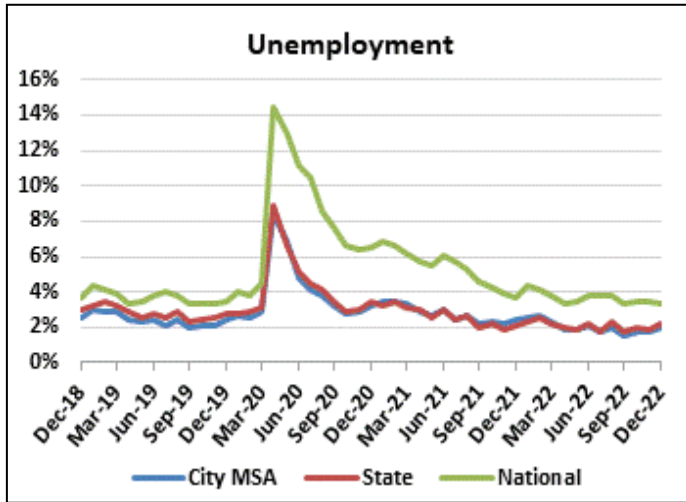
City of Sioux Falls Monthly Financial Status Report

(Unaudited)

December 31, 2022

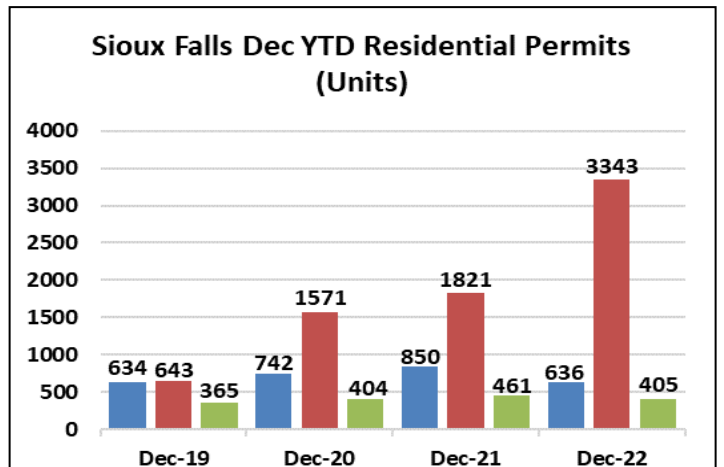
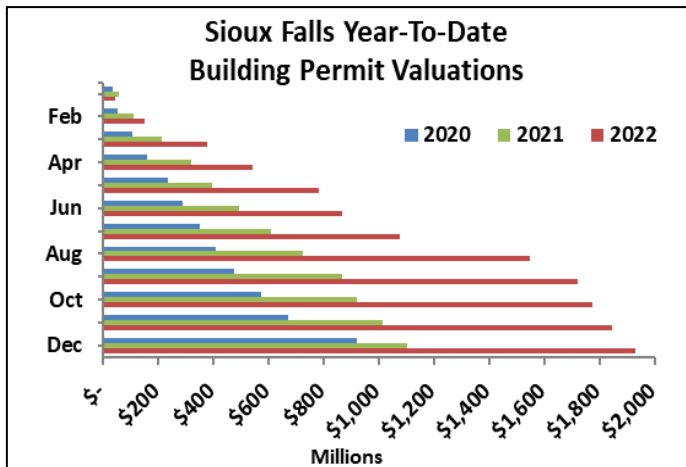
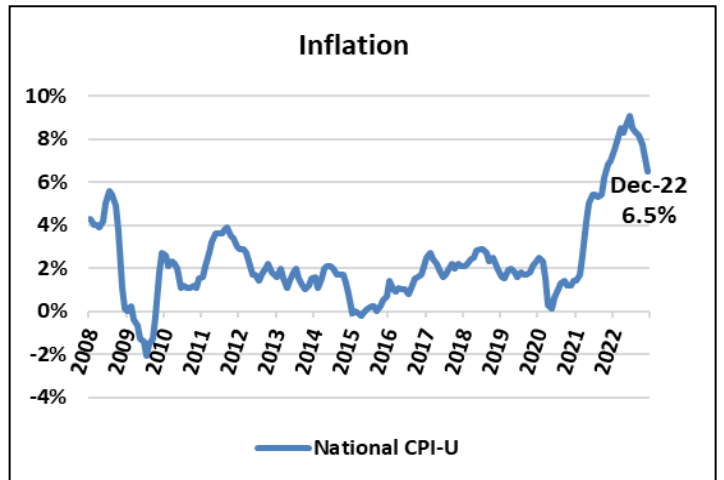
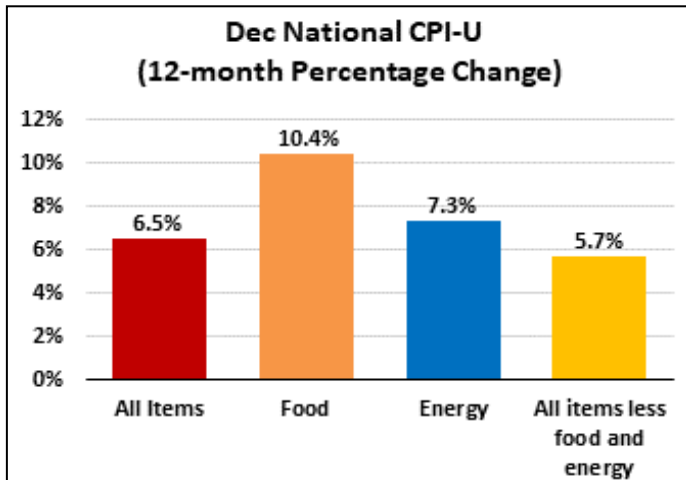
Economic and Financial Overview

December 2022

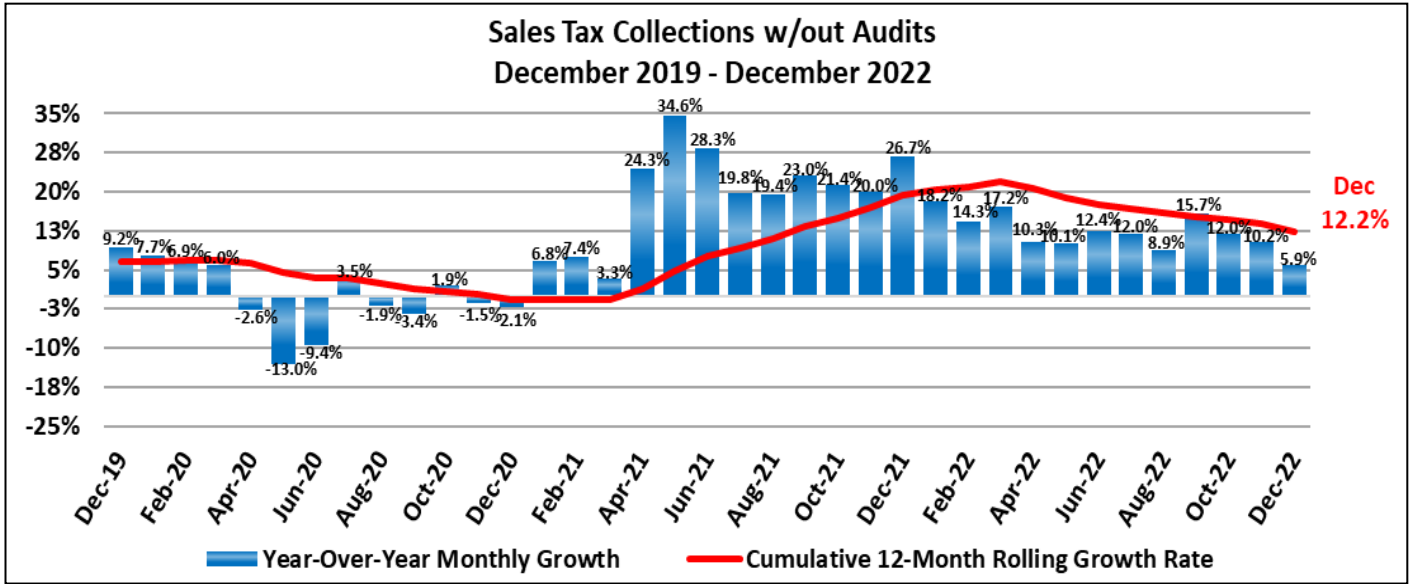


City MSA	Oct 2022	Nov 2022	Dec 2022
Unemployment	2,968	2,808	3,197
Unemployment Rate	1.8%	1.7%	2.0%

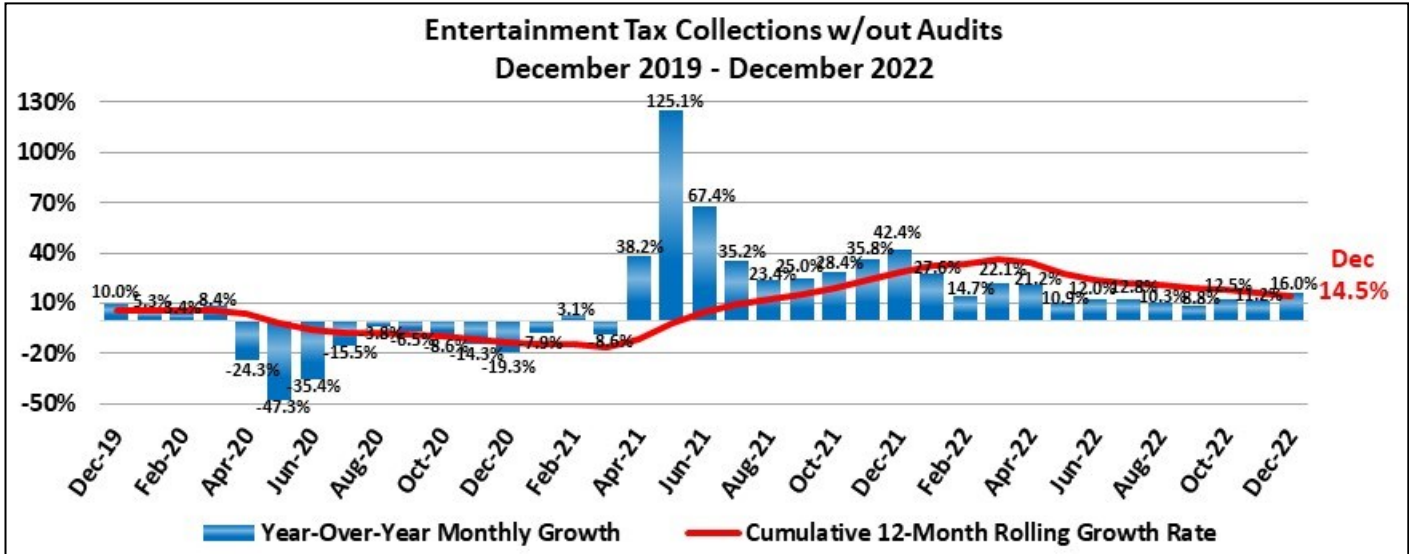
City MSA	Oct 2022	Nov 2022	Dec 2022
Labor Force	164,338	164,187	162,847
Employment	161,370	161,379	159,650



	Dec 2020	Dec 2021	Dec 2022
YTD Valuations	\$919.6	\$1,104.3	\$1,930.0



Taxable Sales Transactions by Industry (top 10 sales tax industries based on total taxable sales)	Oct 2022 vs. Oct 2021		Nov 2022 vs. Nov 2021		Dec 2022 vs. Dec 2021	
	Actual Change	% Change	Actual Change	% Change	Actual Change	% Change
Industries Experiencing Growth/Reductions						
1. Department Stores & General Merchandise Stores	\$8.6M	10%	\$9.6M	11%	\$8.5M	8%
2. Wholesale Trade of Durable & Non Durable Goods	\$16.7M	34%	\$9.0M	17%	\$0.7M	1%
3. Remote Retailer Sales	\$5.3M	16%	\$2.2M	6%	\$10.8M	21%
4. Business Services	\$1.0M	2%	\$3.9M	10%	(\$1.0M)	(2%)
5. Eating Establishments	\$4.0M	9%	\$4.9M	12%	\$0.8M	2%
6. Grocery Stores, Meat & Other Food Stores	\$1.0M	2%	\$0.2M	1%	\$1.0M	2%
7. Manufacturing	\$11.0M	39%	\$7.5M	27%	\$11.9M	38%
8. Lumber, Hardware, and Garden Supplies	\$7.5M	17%	\$2.8M	6%	\$2.9M	8%
9. Home Furniture, Furnishing and Equipment Stores	(\$1.8M)	(7%)	(\$0.4M)	(1%)	\$1.7M	5%
10. Miscellaneous Retail Stores	(\$0.9M)	(4%)	\$1.8M	10%	\$0.8M	3%
Sioux Falls Total Taxable Sales (do not add; not all included)	\$68.0M	10%	\$43.1M	6%	\$24.7M	3%

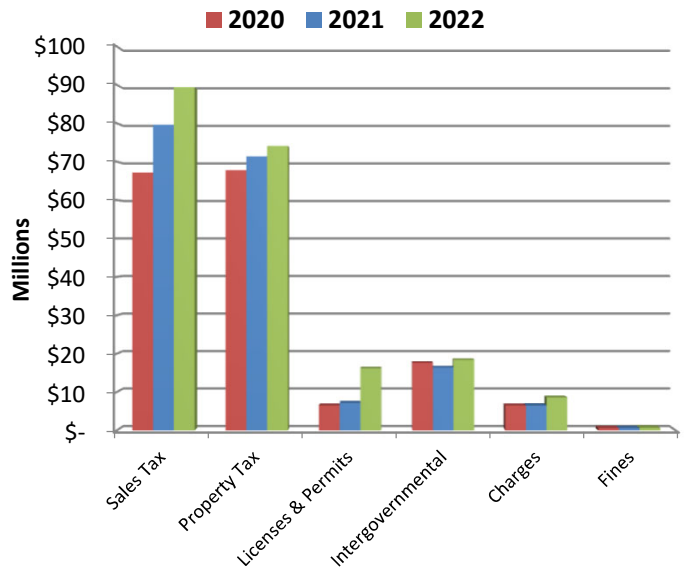


GENERAL FUND - REVENUE ANALYSIS

YTD REVENUE

	2021	% Budget	2022	% Budget
January	\$ 9,485,526	5%	\$ 11,080,476	6%
February	11,832,174	12%	12,888,628	12%
March	9,602,199	17%	12,324,272	18%
April	12,745,101	24%	13,649,939	25%
May	39,203,151	46%	42,343,541	47%
June	13,978,584	53%	15,455,810	55%
July	11,159,446	60%	13,098,762	62%
August	10,619,006	65%	12,824,529	68%
September	9,835,881	71%	12,536,917	75%
October	12,499,837	78%	13,138,201	81%
November	35,499,073	97%	40,005,786	102%
December	15,107,125	106%	17,724,588	111%
12-31 Actual	<u>\$ 191,567,103</u>	106%	<u>\$ 217,071,449</u>	111%
YTD Actuals	<u>\$ 191,567,103</u>	106%	<u>\$ 217,071,449</u>	111%
Budget	\$ 181,120,567		\$ 196,204,254	

YTD REVENUE BY SOURCE

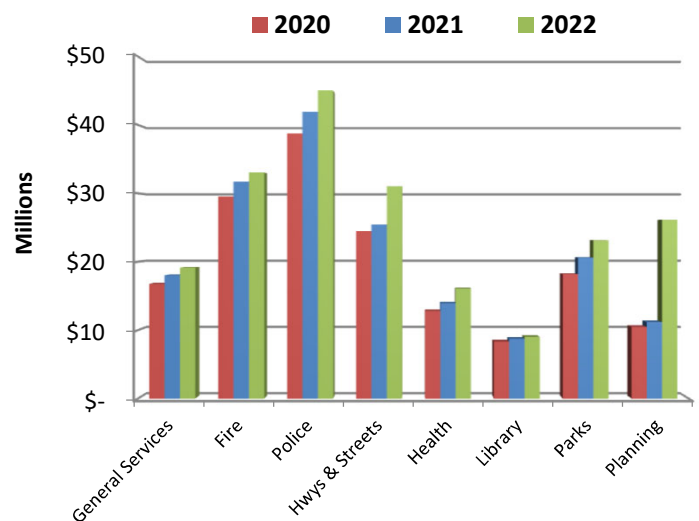


GENERAL FUND - EXPENDITURE ANALYSIS

YTD EXPENDITURES

	2021*	% Budget	2022	% Budget
January	\$ 10,255,752	5%	\$ 11,542,264	5%
February	13,929,564	13%	11,905,622	11%
March	12,449,135	19%	21,754,262	21%
April	12,065,615	26%	15,696,989	28%
May	11,818,147	32%	13,713,979	34%
June	12,814,096	39%	13,555,201	40%
July	26,508,412	53%	27,706,657	53%
August	13,004,539	59%	13,904,884	59%
September	14,127,860	67%	13,747,043	65%
October	13,008,859	74%	13,707,589	72%
November	12,674,505	80%	13,340,029	78%
December	27,866,837	95%	41,504,250	97%
12-31 Actual	<u>\$ 180,523,322</u>	95%	<u>\$ 212,078,770</u>	97%
YTD Actuals	<u>\$ 180,523,322</u>	95%	<u>\$ 212,078,770</u>	97%
Budget	\$ 189,886,492		\$ 219,187,423	

YTD EXPENDITURES BY DEPARTMENT



*For comparison purposes, 2021 expenditures exclude Local Government Assistance Funds.

Table of Contents

	Page
FUND SUMMARIES	
<p>The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on available fund balance as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Estimated (or projected) unspent balance and allowances for changes in reserves are shown when they can be reasonably estimated. The summaries also contain a cash breakdown to identify available versus restricted or designated cash balances.</p> <p>The focus of the internal service and enterprise funds within this monthly financial status report is on cash flow as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.</p>	
General Fund Summary.....	1
<p>The <u>General Fund</u> is the City’s primary operating fund. The primary <u>revenue</u> sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. <u>Expenditures</u> are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.</p> <p>In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.</p>	
Sales & Use Tax Summary.....	2
<p>The <u>Sales & Use Tax Fund</u> is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other capital improvements, and capital equipment.</p> <p>As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects.</p>	
Municipal Sales & Use Tax Collections (Accrual Basis).....	3
<p>This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Events Complex, Washington Pavilion, Orpheum Theatre, Sioux Falls Stadium and Great Plains Zoo. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.</p>	
Compilation of Other Funds	4-6
<p><u>Special Revenue Funds</u> are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Housing Fund, Transit Fund, and Storm Drainage Fund.</p> <p><u>Capital Project Funds</u> account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the TIF Fund, Public Safety Facility Construction Fund, and General Government Construction (Administration Building) Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.</p> <p><u>Permanent Funds</u> account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.</p>	

Table of Contents

Internal Service Funds 6

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology, fleet management, and centralized facilities management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

Enterprise Fund Summary of Cash Flows 7

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the power and distribution, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

CAPITAL PROGRAM

Capital Program (CIP & OCEP) Fund & Department Summary 8

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

Capital Improvement Program (CIP) Projects Summary 9-11

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

Other Capital Expenditures Program (OCEP) Summary 12-15

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

ARPA and LGA Project Summary

American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary 16

This project summary is organized on a departmental basis. It provides a general overview of the allocation of American Recovery Plan Act and Local Governmental Assistance funds to be used for various city projects, initiatives, and other related costs.

DEBT

Outstanding or Authorized Debt 17

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

BUDGET

Budget/Appropriation Adjustments 18-20

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

City of Sioux Falls
 Monthly Financial Report
 December 31, 2022

General Fund Summary - Fund 100 (100% of year lapsed)

Available Fund Balance (25% Policy Target)			YTD Percentage of Budget		
	Current Budget	Actual			
Available Fund Balance Jan 1	\$ 77,673,557	\$ 77,673,557			
Revenues	196,204,254	217,071,449			
Expenditures	(219,187,423)	(212,078,770)			
Net Change in Fund Balance	(22,983,169)	4,992,679			
Original Unspent Budget Assumption	4,000,000	-			
Change in Restriction	-	150,720			
Available Fund Balance	\$ 58,690,388	\$ 82,816,956			
% Available Fund Balance to Budget		37.8%			
Unrestricted Cash Balance	\$ 84,766,681				
% Available Cash Balance to Budget		38.7%			

Category	2020	2021	2022
Revenue	112%	106%	111%
Expenditures	95%	95%	97%

Budget Status

Revenue	Current Budget	Actual Revenue	Long/(Short)	2022 YTD % of Budget	2021 YTD % of Budget	2020 YTD % of Budget
Taxes						
Property Tax	\$ 73,883,165	\$ 74,004,197	\$ 121,032	100%	101%	100%
Sales Tax	76,536,148	89,379,982	12,843,834	117%	114%	98%
Frontage Tax	5,035,877	4,895,785	(140,092)	97%	102%	101%
Lodging Tax	1,420,773	1,319,748	(101,025)	93%	108%	67%
CVB BID Tax	2,197,820	2,170,107	(27,713)	99%	92%	71%
Other	113,500	99,564	(13,936)	88%	115%	113%
Total Taxes	159,187,283	171,869,383	12,682,100	108%	107%	99%
Licenses and Permits	6,424,667	16,135,111	9,710,444	251%	123%	116%
Intergovernmental Revenue						
Federal and State Grants	10,681,270	8,769,058	(1,912,212)	82%	87%	182%
Motor Vehicle Licenses	3,250,000	3,129,190	(120,810)	96%	99%	105%
County Support	1,280,000	1,280,000	-	100%	100%	100%
Liquor Tax Reversion	1,000,046	1,338,101	338,055	134%	155%	79%
Bank Franchise Tax	1,500,000	2,507,527	1,007,527	167%	264%	233%
Health and Fire Reversion	809,000	1,029,234	220,234	127%	141%	119%
Wheel Tax	200,000	196,676	(3,324)	98%	102%	121%
Other	76,759	106,332	29,573	139%	171%	86%
Total Intergovernmental Revenue	18,797,075	18,356,117	(440,958)	98%	111%	170%
Charges for Goods and Services	8,960,429	8,572,791	(387,638)	96%	73%	71%
Fines and Forfeitures	629,000	698,003	69,003	111%	97%	98%
Investment Revenue	550,000	(881,581)	(1,431,581)	-160%	-2%	203%
Other Revenue	1,655,800	2,321,627	665,827	140%	139%	118%
Total General Fund Revenue	\$ 196,204,254	\$ 217,071,449	\$ 20,867,195	111%	106%	112%
Expenditures by Department						
Mayor	\$ 883,841	\$ 772,485	\$ 111,356	87%	90%	93%
City Council	1,875,145	1,627,759	247,386	87%	94%	93%
Attorney	2,317,632	2,296,016	21,616	99%	98%	94%
HR	2,204,089	1,958,969	245,120	89%	100%	90%
Finance	3,573,926	3,558,814	15,112	100%	95%	97%
Facilities Management	2,705,395	1,946,395	759,000	72%	82%	100%
Innovation & Technology	5,581,612	4,848,099	733,513	87%	94%	88%
Communications	2,676,526	2,121,014	555,513	79%	89%	77%
Total General Government	21,818,166	19,129,551	2,688,615	88%	93%	91%
Fire	33,189,080	33,058,228	130,852	100%	99%	100%
Police	45,760,045	45,038,392	721,653	98%	96%	96%
Total Public Safety	78,949,125	78,096,621	852,504	99%	97%	98%
Total Highways & Streets	31,045,194	31,041,986	3,208	100%	89%	91%
Total Public Health	17,936,293	16,060,725	1,875,568	90%	94%	91%
Parks	23,801,260	23,141,900	659,360	97%	95%	90%
Libraries	9,420,799	8,997,400	423,398	96%	100%	96%
Total Culture & Recreation	33,222,059	32,139,300	1,082,758	97%	96%	92%
Total Planning & Development Services	26,750,539	26,144,540	605,999	98%	92%	88%
Transfers	9,466,047	9,466,047	-	100%	100%	100%
Total General Fund Expenditures	\$ 219,187,423	\$ 212,078,770	\$ 7,108,653	97%	95%	95%

City of Sioux Falls
 Monthly Financial Report
 December 31, 2022

Sales/Use Tax Fund Summary - Fund 253 (100% of year lapsed)

Unreserved Fund Balance & Cash Status:			
Fund Balance January 1	\$ 74,854,041	Cash Balance January 1	\$ 73,574,603
Net Revenues and Expenditures	<u>7,873,786</u>	Change in Cash Balance	<u>20,111,485</u>
Fund Balance December 31	\$ 82,727,827	Cash Balance December 31	\$ 93,686,088
Deferred Revenues	17,950,445	Less Designated Cash	(17,136,045)
Less Restricted	(21,193,930)	Less Restricted Cash	(571,191)
Less Committed (Encumbered/Carryforwards)	(61,711,122)	Less Cash in Trust	(16,057,604)
2022 Ending Available Fund Balance	\$ <u>17,773,220</u>	Available Cash Balance	\$ <u>59,921,248</u>
Reserves	(4,900,000)		
Available Fund Balance	<u>12,873,220</u>		

Budget Status:					
Revenue	Current Budget	Actual	Long(Short)		
Taxes	\$ 76,536,148	\$ 89,379,981	\$ 12,843,833		
Federal and State Grants	14,307,283	799,555	(13,507,728)		
Interest Earned on Trust Investments	250,000	(387,278)	(637,278)		
Special Assessments	550,000	4,633	(545,367)		
Platting Fees	4,580,000	4,327,763	(252,237)		
Contributions	27,226,112	1,971,454	(25,254,658)		
Transfers	-	285,628	285,628		
Other	150,000	510,911	360,911		
Total Sales/Use Tax Fund Revenue	\$ <u>123,599,543</u>	\$ <u>96,892,647</u>	\$ <u>(26,706,896)</u>		
Expenditures by Department	Current Budget	Expended	Encumbered	Carryforwards	Balance
Facilities Management	\$ 1,478,498	\$ 274,227	\$ 34,751	\$ 1,000,000	\$ 169,520
Communications	37,641	14,332	-	23,309	-
Fire	9,047,147	4,343,512	1,250,366	3,438,352	14,917
Police	3,047,155	1,564,590	802,484	653,670	26,412
Highways & Streets	99,184,890	55,626,214	11,997,877	27,445,777	4,115,022
Health	448,910	77,228	117,893	157,874	95,915
Park/Recreation	47,892,629	7,359,566	2,214,366	38,293,380	25,317
Library	1,863,357	967,563	628,047	267,747	-
Planning & Development Services	168,000	48,000	-	120,000	-
Total Departmental Expenditures	163,168,227	70,275,232	17,045,784	71,400,109	4,447,103
Total Debt Service and Transfers Out	18,047,897	17,968,932	-	-	78,966
Less Other Financing Sources					
Fire	(97,000)	(24,626)	(57,460)	-	(14,915)
Police	(101,780)	(60,483)	(3,514)	(37,783)	-
Highways and Streets	(17,609,503)	(87,075)	(166,006)	(13,242,155)	(4,114,267)
Health	(194,500)	(44,406)	(117,893)	(48,000)	15,799
Parks	(13,373,595)	(307,722)	(317,560)	(12,744,400)	(3,913)
Library	(50,000)	(50,000)	-	-	-
Total Sales/Use Tax Supported	\$ <u>149,789,746</u>	\$ <u>87,669,851</u>	\$ <u>16,383,351</u>	\$ <u>45,327,771</u>	\$ <u>408,773</u>
Impairment of Assets (Non-cash adjustment)		\$ <u>774,698</u>			

City of Sioux Falls
Monthly Financial Report
December 31, 2022

Municipal Sales/Use Tax Collections (Accrual Basis)

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2022 1%	2021 1%	2022 1%	2021 1%	2022 1%	2021 1%	2022 1%	2021 1%
January	\$ 8,563,251	\$ 7,242,754	\$ 8,563,251	\$ 7,242,754	\$ 815,525	\$ 638,948	\$ 67,860	\$ 43,472
February	6,345,565	5,551,111	6,345,565	5,551,111	755,359	658,754	71,267	50,177
March	5,999,722	5,120,697	5,999,722	5,120,697	708,424	580,147	74,671	55,745
April	7,268,007	6,586,405	7,268,007	6,586,405	899,451	742,091	104,739	75,096
May	6,932,092	6,294,531	6,932,092	6,294,531	884,829	797,949	97,477	80,062
June	7,203,538	6,408,787	7,203,538	6,408,787	888,767	793,545	118,860	92,824
July	8,385,513	7,487,798	8,385,513	7,487,798	947,824	840,511	142,951	117,286
August	7,471,720	6,863,948	7,471,720	6,863,948	961,207	871,085	153,593	149,645
September	8,022,046	6,932,162	8,022,045	6,932,162	954,645	877,196	149,130	128,348
October	7,857,901	7,017,521	7,857,901	7,017,521	922,143	819,477	124,092	108,748
November	7,558,329	6,857,131	7,558,329	6,857,131	934,815	840,493	121,304	111,085
December	7,327,861	6,918,286	7,327,861	6,918,286	898,087	774,060	93,805	88,254
Total Current Collections YTD	\$ 88,935,545	\$ 79,281,131	\$ 88,935,544	\$ 79,281,131	\$ 10,571,075	\$ 9,234,257	\$ 1,319,748	\$ 1,100,743
Percent Change Current Collections YTD	12.2%	19.3%	12.2%	19.3%	14.5%	28.9%	19.9%	61.6%
Adjustments to Current Collections								
State Audit Collections/Adjustments	572,324	393,292	572,324	393,292	13,320	133,917	-	-
City Economic Development Refund (ORD 42-05)	(127,886)	(68,507)	(127,886)	(68,507)	-	-	-	-
Net Reportable Revenue YTD	\$ 89,379,982	\$ 79,605,916	\$ 89,379,981	\$ 79,605,916	\$ 10,584,395	\$ 9,368,174	\$ 1,319,748	\$ 1,100,743
Percent Change YTD Net Reportable Revenue	12.3%	18.6%	12.3%	18.6%	13.0%	30.6%	19.9%	61.6%

City of Sioux Falls
Monthly Financial Report
December 31, 2022

Compilation of Other Funds (100% of year lapsed)

ENTERTAINMENT TAX FUND (250)

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 15,254,739	\$ 15,254,739		Total	\$ 18,736,348
Less Restricted	(3,733,128)	(6,196,303)		Available	<u>\$ 18,736,348</u>
Spendable Fund Balance	11,521,611	9,058,436			
Revenues	11,225,853	13,002,994	116%		
Expenditures					
Events Complex (Operating & Capital)	4,875,769	1,620,420	33%		
Orpheum Theatre (Operating & Capital)	968,164	824,687	85%		
Washington Pavilion (Operating & Capital)	9,872,703	3,106,940	31%		
Sioux Falls Stadium (Operating & Capital)	729,798	95,143	13%		
Total Expenditures	<u>16,446,434</u>	<u>5,647,190</u>	<u>34%</u>		
Net Change in Fund Balance	<u>(5,220,581)</u>	<u>7,355,804</u>			
Less Encumbered & Committed		8,751,354			
Available Fund Balance	<u>\$ 6,301,030</u>	<u>\$ 7,662,886</u>			

HOUSING FUND (260)

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 27,052,060	\$ 27,052,060		Total	\$ 9,137,105
Less Restricted	(20,313,494)	(21,395,458)		Designated	5,398,488
Spendable Fund Balance	6,738,566	5,656,602		Restricted	2,158,520
Revenues	9,649,500	6,060,259	63%	Available	<u>\$ 1,580,097</u>
Expenditures	10,927,292	6,088,723	56%		
Net Change in Fund Balance	<u>(1,277,792)</u>	<u>(28,464)</u>			
Available Fund Balance	<u>\$ 5,460,774</u>	<u>\$ 5,628,138</u>			

TRANSIT SYSTEM FUND (268)

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 8,844,191	\$ 8,844,191		Total	\$ 10,032,993
Less Restricted	(438,253)	(358,844)		Available	<u>\$ 10,032,993</u>
Spendable Fund Balance	8,405,938	8,485,347			
Revenues					
Federal Grants	12,701,152	6,855,820	54%		
State Operating	74,216	73,856	100%		
Transfers In (General Fund & Sales Tax Fund)	7,035,047	7,035,047	100%		
Miscellaneous	-	-			
Total Revenues	<u>19,810,415</u>	<u>13,964,723</u>	<u>70%</u>		
Expenditures					
Operating	12,352,100	9,984,816	81%		
Capital	12,091,861	546,597	5%		
Total Expenditures	<u>24,443,961</u>	<u>10,531,414</u>	<u>43%</u>		
Net Change in Fund Balance	<u>(4,633,546)</u>	<u>3,433,309</u>			
Available Fund Balance	<u>\$ 3,772,392</u>	<u>\$ 11,918,656</u>			

City of Sioux Falls
Monthly Financial Report
December 31, 2022

Compilation of Other Funds (100% of year lapsed)

STORM DRAINAGE FUND (272)

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 9,728,505	\$ 9,728,505		Total	\$ 12,571,357
Less Restricted	-	-		Available	\$ 12,571,357
Spendable Fund Balance	9,728,505	9,728,505			
Revenues	22,543,016	16,252,100	72%		
Expenditures					
Operating	4,508,965	3,774,455	84%		
Capital	25,208,117	9,969,353	40%		
Debt Service	1,940,919	955,308	49%		
Total Expenditures	31,658,001	14,699,116	46%		
Net Change in Fund Balance	(9,114,985)	1,552,984			
Available Fund Balance	\$ 613,520	\$ 11,281,489			

T.I.F. DISTRICT FUND (396)

Description: Improvements funded by Tax Increment Financing.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 22	\$ 22		Total	\$ 84,328
Less Restricted	-	-		Restricted	34,328
Spendable Fund Balance	22	22		Trust	-
Revenues	3,744,000	3,346,430	89%	Available	\$ 50,000
Expenditures	3,744,000	3,346,430	89%		
Net Change in Fund Balance	-	0			
Available Fund Balance	\$ 22	22			

OUTSTANDING T.I.F. DISTRICTS

<u>TIF #/Location</u>	<u>Approved Plan Beginning - Ending Year</u>	<u>Base Equalized Taxable Valuation</u>	<u>Base Property Taxes</u>	<u>Current Equalized Taxable Valuation¹</u>	<u>Current Property Taxes¹</u>	<u>Increment Paid to Date</u>	<u>Total Reimbursable Approved Project Costs (Less Financing Costs)</u>
TIF #10 Lumber Exchange	2010-2030	778,651	15,363	22,850,002	450,831	3,322,416	4,750,000
TIF #11 Bancroft	2011-2031	295,270	5,826	3,557,496	70,189	446,346	475,000
TIF #12 DeKalb Lofts	2011-2031	15,112,683	298,173	24,094,834	475,391	1,239,739	1,503,000
TIF #13 Raven	2012-2032	4,571,705	90,200	13,970,630	275,641	1,235,098	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,691,952	33,382	11,877,787	234,349	1,548,890	2,224,000
TIF #15 Sports Complex	2012-2032	271,775	5,362	46,496,087	917,368	6,173,784	10,262,772 ²
TIF #16 Whittier Heights	2012-2032	258,187	5,094	13,372,581	263,841	1,039,587	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	770,775	15,207	8,137,750	160,558	816,487	2,560,000
TIF #20 Washington Square	2015-2035	357,287	7,049	18,899,817	372,893	1,248,037	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	396,256	7,818	19,931,308	393,245	839,929	4,100,000
TIF #23 Foundation Park North	2020-2040	3,522,542	86,197	7,864,507	192,444	-	94,371,313
TIF #24 Steel District	2021-2041	1,591,054	31,391	1,494,000	29,477	-	21,508,407
TIF #25 Cherapa Place	2021-2041	24,102,300	475,538	22,632,060	446,531	-	25,375,592

¹ Values represent amounts levied in 2021 and payable in 2022.

² Total cost reimbursement is estimated to be \$7.3 million.

LIBRARY MEMORIAL FUND (482)

Description: Accounts for the use of private contributions/endowments to support Library activities.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 41,899	\$ 41,899		Total	\$ 41,194
Less Restricted	(24,767)	(24,767)		Restricted	24,767
Spendable Fund Balance	17,132	17,132		Available	\$ 16,427
Revenues	300	(610)	-203%		
Expenditures	5,000	-			
Net Change in Fund Balance	(4,700)	(610)			
Available Fund Balance	\$ 12,432	\$ 16,522			

City of Sioux Falls
 Monthly Financial Report
 December 31, 2022

Compilation of Other Funds (100% of year lapsed)

COTTAM MEMORIAL FUND (486)

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 5,675	\$ 5,675		Total	\$ 5,579
Less Restricted	(2,000)	(2,000)		Restricted	2,000
Spendable Fund Balance	<u>3,675</u>	<u>3,675</u>		Available	<u>\$ 3,579</u>
Revenues	50	(83)	-165%		
Expenditures	<u>2,000</u>	<u>-</u>			
Net Change in Fund Balance	<u>(1,950)</u>	<u>(83)</u>			
Available Fund Balance	<u>\$ 1,725</u>	<u>\$ 3,592</u>			

PUBLIC SAFETY FACILITY CONSTRUCTION FUND (593)

Description: Funding for the construction of the Public Safety Training Facility and 911 Operations Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 42,192,401	\$ 42,192,401		Total	\$ 19,507,182
Less Restricted	-	-		Trust	22,893,103
Spendable Fund Balance	<u>42,192,401</u>	<u>42,192,401</u>		Available*	<u>\$ (3,385,921)</u>
Revenues	-	460,263			
Expenditures	<u>42,181,578</u>	<u>23,069,398</u>	55%		* Reimbursement from Trust
Net Change in Fund Balance	<u>(42,181,578)</u>	<u>(22,609,134)</u>			
Available Fund Balance	<u>\$ 10,823</u>	<u>\$ 19,583,267</u>			

GENERAL GOV'T CONSTRUCTION FUND (597)

Description: Funding for the construction of the City Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 133,136	\$ 133,136		Total	\$ 275,351
Less Restricted	-	-		Trust	132,376
Spendable Fund Balance	<u>133,136</u>	<u>133,136</u>		Available	<u>\$ 142,974</u>
Revenues	-	221,571			
Expenditures	<u>98,448</u>	<u>79,356</u>	81%		
Net Change in Fund Balance	<u>(98,448)</u>	<u>142,215</u>			
Available Fund Balance	<u>\$ 34,688</u>	<u>\$ 275,351</u>			

INTERNAL SERVICE FUND CASH BALANCES

	<u>Balance, Jan. 1</u>	<u>Balance, Dec. 31</u>	<u>Increase/(Decrease)</u>
Facilities Management Fund (848)	\$ 5,334,474	\$ 7,250,276	\$ 1,915,802
Fleet Revolving Fund (851)	6,705,968	7,218,454	512,486
City Health/Life Benefit Fund (852)	15,160,173	17,322,698	2,162,525
Workers' Compensation Fund (855)	5,959,772	5,469,661	(490,111)
Technology Revolving Fund (857)	4,809,661	3,526,246	(1,283,415)
Insurance Liability Fund (880)	3,861,806	3,375,333	(486,473)

City of Sioux Falls
Monthly Financial Report
December 31, 2022

Enterprise Fund Summary of Cash Flows (Year-to-Date)

	POWER & DISTRIBUTION	PUBLIC PARKING	LANDFILL	WATER	WATER RECLAMATION
Operating Revenue	\$ 9,555,088	\$ 2,805,160	\$ 13,847,807	\$ 41,029,032	\$ 38,501,561
Operating Expenses	<u>(9,429,452)</u>	<u>(2,885,554)</u>	<u>(12,400,587)</u>	<u>(29,092,283)</u>	<u>(28,380,620)</u>
Operating Income	125,636	(80,394)	1,447,220	11,936,749	10,120,941
Adjustment of Operating Income to Cash Flow Basis*	<u>2,885,171</u>	<u>1,599,781</u>	<u>4,085,639</u>	<u>10,833,068</u>	<u>19,970,987</u>
*Add back depreciation and adjust for changes in receivables and payables					
CASH FLOWS FROM OPERATING ACTIVITIES	3,010,807	1,519,387	5,532,859	22,769,817	30,091,928
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(2,063,473)	198,506	(7,534,224)	(31,046,135)	(57,134,852)
Transfers	-	-	-	-	(938,578)
Financing (Debt) Activities	<u>(21)</u>	<u>(1,551,676)</u>	<u>(68)</u>	<u>(3,836,894)</u>	<u>(3,338,292)</u>
TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(2,063,494)	(1,353,171)	(7,534,292)	(34,883,029)	(61,411,722)
CASH FLOWS FROM INVESTING ACTIVITIES	<u>(125,216)</u>	<u>(8,423)</u>	<u>(428,532)</u>	<u>202,179</u>	<u>(709,454)</u>
Net increase (Decrease) in Cash	822,097	157,794	(2,429,965)	(11,911,033)	(32,029,248)
Cash and Cash Equivalents, Beginning January 1	<u>8,265,561</u>	<u>3,173,394</u>	<u>25,314,871</u>	<u>21,873,669</u>	<u>48,185,244</u>
Cash and Cash Equivalents, Ending	9,087,658	3,331,188	22,884,906	9,962,636	16,155,996
Restricted Cash	<u>-</u>	<u>(1,859,475)</u> ¹	<u>(11,296,552)</u> ²	<u>(3,178,028)</u> ¹	<u>-</u>
AVAILABLE CASH AND CASH EQUIVALENTS	<u>\$ 9,087,658</u>	<u>\$ 1,471,713</u>	<u>\$ 11,588,354</u>	<u>\$ 6,784,608</u>	<u>\$ 16,155,996</u>

¹ Debt Service Reserve

² Closure/Postclosure Costs

City of Sioux Falls
Monthly Financial Report
December 31, 2022

Capital Program - 2022 Capital Program Fund and Department Summary

Fund/Department	Current Budget	Expensed	Encumbered	Carryforward	Balance	% Expended & Encumbered
Entertainment Tax						
Events Complex	\$ 2,740,245	\$ 881,336	\$ 133,559	\$ 1,460,030	\$ 265,320	37%
Orpheum	367,040	168,900	174,420	23,720	-	94%
Washington Pavilion	7,084,535	476,230	-	6,558,704	49,601	7%
Sioux Falls Stadium	86,000	-	8,073	50,000	27,927	9%
Total Entertainment Tax	10,277,820	1,526,466	316,052	8,092,454	342,848	18%
Sales Tax						
Facilities Management	1,478,498	274,227	34,751	1,000,000	169,520	21%
Communications	37,641	14,332	-	23,309	-	38%
Fire	9,047,147	4,343,512	1,250,366	3,438,352	14,917	62%
Police	3,047,155	1,564,590	802,484	653,670	26,412	78%
Highways & Streets	99,184,890	52,608,562	11,997,877	27,445,777	7,132,674	65%
Health	448,910	77,228	117,893	157,874	95,915	43%
Parks & Recreation	47,892,629	7,359,566	2,214,366	38,293,380	25,317	20%
Library	1,863,357	967,563	628,047	267,747	-	86%
Planning & Development Services	168,000	48,000	-	120,000	-	29%
Total Sales Tax	163,168,227	67,257,580	17,045,784	71,400,108	7,464,754	52%
Transit	12,091,861	546,597	5,392,431	5,611,016	541,817	49%
Storm Drainage	25,208,117	9,969,353	1,226,135	7,764,581	6,248,048	44%
Public Safety Facility Bond Construction	42,181,578	23,069,398	19,065,058	47,122	-	100%
General Government Bond Construction	98,448	79,356	-	-	19,091	81%
Electric Light	7,607,972	2,069,766	4,216,111	1,322,095	-	83%
Public Parking	1,023,133	65,453	-	-	957,679	6%
Sanitary Landfill	11,455,516	7,534,224	801,912	2,103,575	1,015,804	73%
Water	35,742,969	31,568,813	3,289,649	883,740	767	98%
Water Reclamation	278,191,705	57,150,340	51,101,957	169,777,748	161,660	39%
Facilities Management	4,540,214	1,398,112	1,840,959	1,296,604	4,539	71%
Fleet	11,602,757	4,194,514	5,095,369	2,093,477	219,397	80%
Technology Revolving	3,531,277	1,850,020	-	1,597,734	83,523	52%
Total Capital (CIP & OCEP)	\$ 606,721,592	\$ 208,279,992	\$ 109,391,417	\$ 271,990,255	\$ 17,059,927	52%

**City of Sioux Falls
Monthly Financial Report
December 31, 2022**

Capital Program - 2022 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget		Supplements/ Transfers		Expensed	Encumbered	Carryforward	Balance			
			Approved	Budget	Transfers	Expensed							
Facilities Management													
06002	City Administrative Office Building	SC	\$	284,406	\$	-	\$	167,133	\$	-	\$	117,272	
06012	Centralized Facilities Improvements	I		3,677,061		-		769,249		1,753,859		1,146,396	7,557
06015	LEC Chiller Replacement	I		915,032		-		786,772		38,712		88,348	1,200
06016	Centralized Facilities Land Acquisition	N		-		1,000,000		-		-		1,000,000	-
Fire													
09008	Land Acquisition for Future Fire Stations	PD		464,610		-		-		-		464,610	-
09017	Public Safety Training Center	I		47,240,985		(249)		25,161,055		19,189,638		2,890,043	-
09018	Fire Station Digital Signage	N		97,000		-		24,626		57,460		-	14,915
Highways & Streets													
11006	Arterial Street Improvements			18,507,753		(14,507,753)		-		-		-	4,000,000
11012	Arterial Intersection Improvements	I		3,564,621		2,330,000		5,248,672		447,791		198,158	-
11064	Arrowhead Parkway Improvements	I		10,178,225		47,857		3,274,499		378,568		6,573,015	-
11071	69th, Vineyard Ave to Sycamore Ave	W		441,900		(211,014)		3,177		45,009		182,700	-
11089	85th St, Louise Ave to Tallgrass Av	I		218,756		283,324		404,120		2,029		95,931	-
11092	Southeastern Ave, 18th to N of 26th	W		5,477		(5,477)		-		-		-	-
11096	69th St, Louise Ave to Medical Crt	W		200		-		-		-		-	200
11106	Minnesota Ave, 57th to Ralph Rogers	SC		244,989		(56,500)		162,226		-		26,262	-
11107	Tallgrass Avenue Improvements	I		156,073		567,000		254,962		387,263		80,847	-
11108	57th Street from Vets Pkwy to Six Mile Rd	I		573,454		2,158,900		1,621,116		765,239		345,998	-
11109	Cliff Ave from 49th to 56th Street	I		185,272		6,755,787		6,701,686		78,271		161,102	-
11110	Sycamore from Benson to 60th St N	I		63,486		2,901,000		1,965,875		950,904		47,706	-
11113	VP-Western Ave from Western to Cliff	D		-		460,088		168,380		231,219		60,489	-
11114	VP-MinnAve from Western to Cliff	D		-		200,000		156,429		-		43,571	-
11115	VP-Cliff Ave from Western to Cliff	D		-		1,850,000		1,128,933		-		721,067	-
11120	So Vet Parkway Construction	D		2,225,482		425,000		645,732		1,763,764		240,987	-
11122	Cliff Avenue and 85th Street Area Imp	D		88,503		413,000		493,726		4,983		2,795	-
11123	Westport Avenue Improvements	PD		-		150,000		106,364		30,102		13,534	-
11127	85th Street from Louise Ave to Minn Ave	PD		-		175,000		69,160		96,739		9,101	-
11128	Ebenezer Ave from Madison St to 5th	PD		-		165,000		46,386		40,214		78,400	-
11003	Major Street Reconstruction			10,945,559		(10,945,559)		-		-		-	-
11097	Minnesota Ave, Russell to 18th St	I		101,198		16,312,000		15,003,019		1,106,534		303,644	-
11105	57th St from Western Ave to Minn Ave	SC		10,089		(10,088)		-		-		1	-
11015	Collector Street Expansion	I		1,451,715		705,000		559,772		1,513,266		83,677	-
11001	Concrete Pavement Restoration	I		4,405,952		(119,110)		4,057,453		71,368		158,021	-
11002	School Dist/Park Site Coordination	SC		1,222,212		(497,828)		273,284		-		450,928	172
11007	Downtown Area Street & Utility Improvements	I		4,264,816		(2,738,487)		1,237,610		276,310		11,888	522
11008	Communications Network Upgrade	D		339,682		(192,500)		111,231		30,677		5,274	-
11009	Right-of-Way Acquisition	D		750,000		(295,000)		366,228		-		88,772	-
11010	Traffic Signal Improvements	I		1,049,689		(125,000)		909,144		14,114		1,432	-
11011	Railroad Crossing Improvements	D		191,733		(25,000)		45,374		120,444		915	-
11013	SDDOT Project Coordination	SC		414,930		(93,170)		28,286		125,519		167,955	-
11014	Bridge & Retaining Wall Rehabilitation	I		4,226,058		473,000		177,665		116,167		4,405,226	-
11016	26th St & I-229 Area Improvements	SC		472,199		(163,000)		286		155,191		153,722	-
11017	85th St & I-29 Improvements	I		2,660,091		(635,000)		965,180		-		1,059,911	-
11018	ADA Improvements	I		1,289,852		1,195,000		2,086,246		237,447		161,159	-
11027	Street Lights in Newly Developed Areas	I		672,902		(435,500)		236,913		-		465	24
11028	60th Street North Improvements	N		500		-		-		-		500	-
11029	49th St Extension	I		3,016,445		(460,900)		2,062,598		88,565		404,382	-
11030	LED Street Light Upgrade Program	I		982,609		(484,000)		397,234		74,148		2,228	25,000
11066	Rail Yard Development	SC		350,840		(245,886)		21,061		73,925		9,968	-
11067	Veterans Parkway Construction	SC		1,318,457		31,824		243,889		2,288		1,104,105	-
11073	Core Neighborhood Reconstruction	I		2,952,628		(1,682,000)		1,005,022		171,840		93,767	-
11074	Surface Treatment Program	I		1,650,147		7,500		1,559,244		33,627		64,777	-
11075	Pedestrian & Bicycle Improvements	PD		1,005,247		-		194,073		8,391		802,784	-
11076	41st St Improvements	I		3,994,770		4,369,040		6,343,591		1,426,293		593,926	-
11079	Asphalt Street Rehabilitation	I		6,241,350		2,776,000		7,437,568		1,514,504		65,015	263
11080	Marion Road from I90 to the North	I		312,871		6,541,143		4,700,320		1,856,284		209,146	88,264
11086	Bridge Reconstruction Program	I		12,194,447		2,000,000		1,451,062		1,222,589		8,502,141	3,018,655
11088	Salt Storage Facility	D		110,000		-		32,504		58,489		19,007	-
11098	Benson Rd & I-229 Area Improvements	I		1,283,790		405,700		1,432,254		109,583		147,653	-
11099	Minnesota Avenue & I229 Improvements	PD		892,374		(447,000)		56,088		-		389,286	-
11100	Cliff Ave & I-229 Improvements	PD		350,222		915,000		931,368		45,469		288,385	-
11104	33rd Street Improvements	SC		232,563		82,000		237,024		30,475		47,064	-

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls
Monthly Financial Report
December 31, 2022**

Capital Program - 2022 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Carryforward	Balance
Highways & Streets -Storm Drainage								
11020	Drainage Improvements in Developing Areas	I	5,746,506	(500,000)	1,466,608	48,144	522,225	3,209,529
11021	Sump Pump Collection Systems	I	475,000	-	461,746	-	-	13,254
11022	Unforeseen Drainage Improvements	I	547,260	1,865,000	1,931,664	213,150	267,446	-
11023	Drainage Conveyance Improvements	I	6,653,275	(301,477)	2,978,270	271,947	396,617	2,704,964
11026	Covell Area Basin Drainage Improvements	D	357,509	-	27,815	-	4,694	325,000
11046	Non-point Bank Stabilization	I	4,838,223	-	424,206	75,000	4,339,016	-
11065	Indian Mound Retaining Wall Rehab	N	170,000	-	-	-	170,000	-
11078	Flood Control System Improvements	SC	824,260	-	513,516	28,532	282,212	-
11087	Regional Storm Water Analysis & Imp	I	4,275,484	(2,977,000)	311,313	226,366	760,805	-
11121	Opportune Acquisition for Drainage	N	460,000	(198,847)	213,906	-	47,247	-
Events Complex								
13001	Arena Building Improvements	N	200,000	-	-	-	200,000	-
13005	Convention Center Building Improvements	I	821,945	-	279,983	95,718	362,000	84,244
13013	Sioux Falls Stadium Improvements	N	50,000	-	-	-	50,000	-
13014	Events Center Improvements	I	722,953	-	138,867	28,710	515,030	40,346
Washington Pavilion								
13003	Washington Pavilion Building Improvements	I	6,797,578	(40,000)	384,653	-	6,328,033	44,892
Orpheum Theatre								
13002	Orpheum Building Improvements	I	312,040	40,000	168,900	174,420	8,720	-
Parks & Recreation								
14001	Falls Park Development	D	4,751,203	6,960,000	395,119	222,336	11,081,603	12,146
14002	Bike Trail Development	D	10,000	-	10,000	-	-	-
14003	Systematic Reconstruction of Bike Trail	I	7,097	11,100	10,128	-	-	8,069
14004	Arrowhead Park Development	D	15,960	-	9,608	6,353	-	-
14007	Park Roads & Parking Lot Rehabilitation	C	700	-	305	-	-	395
14008	Park Land Acquisition	PD	2,029,805	(243,863)	265,652	-	1,520,291	-
14009	Aquatic Improvements	PD	-	100,000	52,640	47,000	-	360
14013	Harmodon Park Improvements	DC	85,000	90,000	153,724	12,611	8,665	-
14014	River Greenway Improvements	D	12,900,810	2,736,637	266,350	482,135	14,888,962	-
14021	Playcourt Cyclic Reconstruction	C	5,471	(5,471)	-	-	-	-
14022	Development of Play Structures	SC	497,483	52,000	549,481	-	-	2
14025	Great Bear Master Plan Improvements	C	10,383	(27)	10,356	-	-	-
14026	Zoo Master Plan Improvements	D	8,251,204	120,000	389,445	269,912	7,711,848	-
14031	Terrace Park Development	C	1,265	-	-	-	-	1,265
14034	Arboretum & East Sioux Falls Park Developm	D	30,605	-	-	-	30,605	-
14039	Family Park Improvements	D	3,045	-	3,045	-	-	-
14059	Sertoma Park Improvements	C	3,080	-	-	-	-	3,080
14063	Skate Park Improvements	N	35,500	-	-	-	35,500	-
14067	Internal Trail Reconstruction	C	17,919	(12,473)	5,446	-	-	1
14068	ADA Transition Plan Improvements	N	378,000	-	-	-	378,000	-
14079	Greenway and Trail Improvements	I	1,607,793	138,900	1,382,514	165,738	198,442	-
14080	Neighborhood Park Improvements	I	2,337,397	(42,774)	2,096,667	164,496	33,459	-
14081	Cyclical Park Infra Improvements	I	1,263,292	(34,056)	964,902	57,961	206,373	-
14082	Community/Regional Park Improvement	DC	1,912,500	350,000	204,207	385,535	1,672,758	-
Planning & Development Services								
16001	Sculpture Walk	C	48,000	-	48,000	-	-	-
16002	Core Façade Revitalization	N	120,000	-	-	-	120,000	-
Public Parking								
19001	Parking Lot & Parking Ramp Improvements	N	65,000	-	36,863	-	-	28,137
19002	New Parking Facility	SC	843,401	-	28,590	-	-	814,810
Electric Light								
20001	Unforeseen Electrical System Replacement	I	611,808	-	343,870	58,114	209,824	-
20002	Circuit Improvements	I	6,138,974	100,000	1,620,604	4,107,557	510,813	-
20004	Electronic Automated Meter Reading	I	111,379	(100,000)	1,058	-	10,321	-
20005	Light & Power Facility Improvements	PD	433,345	-	98,636	34,117	300,592	-
20006	Wood Pole Improvements	D	335,564	300,000	4,052	99,668	531,844	-
Sanitary Landfill								
21001	Leachate Recirculation	I	1,788,611	(777,000)	895,471	14,530	101,610	-
21002	Land Acquisition	D	417,475	(372,398)	45,076	-	-	1
21003	Perimeter Fencing	N	25,000	(25,000)	-	-	-	-
21004	Building Improvements	I	4,138,929	(560,602)	1,060,816	20,627	1,596,883	900,000
21005	Sedimentation Pond Construction	N	415,000	(415,000)	-	-	-	-
21011	Sanitary Landfill Expansion	D	3,282,367	2,150,000	4,570,530	766,755	95,082	-
21012	Landfill Closure	N	70,000	-	-	-	70,000	-

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls
Monthly Financial Report
December 31, 2022**

Capital Program - 2022 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Carryforward	Balance
Water								
22001	Land Acquisition	PD	486,227	(468,100)	17,886	-	-	242
22002	Other Mains, Unforeseen Water Projects	SC	1,069,198	(1,018,869)	50,328	-	-	-
22003	City Wide Water Main Replacements	I	6,825,703	(683,000)	5,622,159	68,083	452,461	-
22005	Water Purification Building Improvements	I	2,604,590	(180,356)	1,739,259	671,600	13,375	-
22007	Water Collector Well Improvements	I	3,297,227	(166,676)	2,942,065	169,406	19,080	-
22011	Foundation Park Water Main	SC	2,948,476	(2,746,000)	144,544	53,885	4,047	-
22037	Transmission Main Rehabilitation	I	2,387,914	(724,295)	1,536,898	50,227	76,494	-
22051	41st St Transmission Main Improvements	C	-	-	-	-	-	-
22052	Water Valve Rehabilitation	C	511,217	(511,216)	-	-	-	1
22055	12th St, Grange to Minnesota Water Main	C	27,550	(27,549)	-	-	-	1
22058	Holt Ave, 28th St to 33rd St Wtr Main	C	4,743	(4,742)	-	-	-	1
22061	Water Purification Master Plan	PD	168,091	297,749	454,864	6,558	4,418	-
Water Reclamation								
23001	Sanitary Sewers - Other Mains	I	2,644,693	(43,413)	1,973,244	384,737	243,300	-
23002	Pipe Lining Project	I	2,156,433	(1,500,000)	138,393	7,444	510,596	-
23003	Manhole Rehabilitation Project	I	241,678	(241,000)	-	-	-	678
23004	East Side Future Interceptor	D	94,066	(75,000)	-	19,066	-	-
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,101	-	-	1,127,074	550,027	-
23018	Final Clarifier Improvements	SC	104,995	(25,000)	-	-	-	79,995
23024	Main Pump Station Replacement	I	914,806	-	762,444	88,045	14,317	50,000
23031	Digester Gas Conditioning System	W	151	-	-	-	-	151
23032	ESS Basin 18.1 Sanitary Sewer	I	2,486,138	(1,655,000)	172,692	557,369	101,078	-
23034	Basin 15 Sanitary Sewer Extension	D	9,092,986	-	445,042	425,571	8,222,374	-
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-	-	34,912	25,000	-
23037	Infill & Infiltration Reduction Program	NS	50,000	(50,000)	-	-	-	-
23039	Equalization Expansion	SC	3,204	-	3,204	-	-	-
23040	Foundation Park - Phase 2	N	520,000	(520,000)	-	-	-	-
23043	Facility Expansion Planning	I	176,213,029	41,900,000	28,366,561	39,951,525	149,794,944	-
23044	Pump Station 218 Improvements	I	6,155,011	1,005,000	3,467,928	3,602,542	89,541	-
23045	Pump Station 240 Force Main	I	13,701,879	(1,486,492)	7,168,475	717,187	4,329,724	-
23046	Basin 17 Sanitary Extension	I	1,625,024	1,372,000	1,841,485	950,613	204,927	-
23047	South Side Interceptor Replacement	D	1,811,726	-	20,346	1,514,448	276,932	-
23048	Pump Station 215 Improvements	I	4,931,462	780,000	5,542,444	50,726	118,293	-
23049	Gravity Thickener Mechanism Rehab	D	1,280,000	-	147,991	159	1,131,850	-
23050	Water Reclamation Building Improvement	D	1,600,000	891,000	2,400	10,000	2,478,600	-
Fleet								
24011	Chamber Fuel Site Improvements	N	126,000	-	-	-	126,000	-
24012	Underground Storage Tanks	D	585,000	-	50,010	1,155	533,835	-
24013	Maintenance Shop Improvements	N	298,000	-	-	-	298,000	-
Transit								
29012	Transit Office Remodel	N	2,520,000	-	12,298	82,302	2,425,400	-
			\$ 499,967,852	\$ 63,845,832	\$ 190,970,429	\$ 95,367,332	\$261,880,314	\$ 15,595,606

Arterial Streets Funding

Uses	2009-2019	2020	2021	2022	Life-to-Date
Total Arterial Street Expenditures	\$ 100,017,914	\$ 9,731,249	\$ 8,102,159	\$ 17,503,307	\$135,354,629
Sources					
Sales Tax	\$ 86,159,623	\$ 6,980,570	\$ 1,790,256	\$ 13,175,544	\$108,735,523
Street Platting Fees	13,228,761	2,750,679	6,311,903	4,327,763	26,619,106
Total Sources	\$ 100,017,914	\$ 9,731,249	\$ 8,102,159	\$ 17,503,307	\$135,354,629

Detail of 2022 expenditures can be found on page 9 of this report.

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

City of Sioux Falls
Monthly Financial Report
December 31, 2022

Capital Program - 2022 Other Capital Expenditures Program Projects Summary

Description	Current Budget	Expensed	Encumbered	Carryforward	Balance
Facilities Management					
Carpet Extractor	\$ 13,200	\$ 10,879	\$ -	\$ -	\$ 2,321
Pickup (2)	120,000	-	83,140	36,860	-
Scrubber, Rideon (2)	21,000	17,661	-	-	3,339
Data Center Fiber	61,461	-	-	-	61,461
Uninterrupted Power Supply - LEC	25,000	-	-	25,000	-
Total	240,661	28,541	83,140	61,860	67,120
Communications					
Drone	7,500	-	-	7,500	-
Production System	30,141	14,332	-	15,809	-
Total	37,641	14,332	-	23,309	-
Fire					
Alerting Console	21,000	-	-	21,000	-
Ambulance	235,000	-	231,887	3,113	-
Communication System	13,913	13,865	-	-	48
Decontamination System	23,475	16,947	-	-	6,528
Fire Trucks (2)	1,181,963	822,525	356,523	2,455	461
Fitness Equipment	19,500	16,659	-	-	2,841
Hazmat Detection System	50,000	51,830	-	-	(1,830)
Defibrillator	328,500	334,215	773	-	(6,488)
Radios	636,000	648,254	-	-	(12,254)
Rescue Equipment	70,000	-	-	70,000	-
SUV	43,000	-	49,951	-	(6,951)
Trailer, Pump	90,000	115,318	-	-	(25,318)
Truck	27,869	32,293	-	-	(4,424)
Truck, Brush	280,000	-	279,311	-	689
Victim Locator	56,000	-	-	10,890	45,110
Warning Sirens	78,000	28,637	15,887	23,363	10,113
Wildland Truck	272,159	146,687	133,995	-	(8,523)
Total	3,426,379	2,227,229	1,068,327	130,821	2
Police					
Animal Control Pickups (4)	248,694	108,526	54,933	95,636	(10,401)
Chromograph, Gas	75,000	-	-	75,000	-
Digital Recorder	70,000	-	-	70,000	-
Digital Storage	206,381	-	-	206,381	-
EMS Repsonse Vehicle	300,000	295,562	-	-	4,438
Forklift	27,000	24,625	-	-	2,375
Freezer	25,000	-	-	25,000	-
K-9 Dog	15,000	14,228	-	-	772
Motorcycles (2)	36,000	13,477	-	18,000	4,523
Patrol Vehicles (28)	1,488,666	685,528	747,551	79,829	(24,241)
Radios	200,000	199,893	-	-	107
Tactical Robot	31,780	-	-	31,780	-
Trailer, Speed (2)	18,000	-	-	18,000	-
Truck	109,314	110,196	-	-	(882)
Utility Vehicle	9,700	-	-	9,700	-
Van	36,621	36,900	-	-	(279)
Video Technologies	150,000	75,655	-	24,345	50,000
Total	3,047,155	1,564,590	802,484	653,670	26,412
Highways & Streets					
Air Compressor	15,000	-	21,824	-	(6,824)
Anti Icing Machine	128,729	39,766	26,343	45,842	16,778
Asphalt Hotbox	15,000	-	-	-	15,000
Concrete Equipment	170,000	99,115	-	70,885	-
Concrete Saw	25,000	-	-	25,000	-
Loader Equipment	25,000	27,078	-	-	(2,078)
Manhole Saw	30,000	-	-	30,000	-
Message Center	20,000	9,469	-	10,000	531
Radios	500,000	496,788	-	3,212	-
Sign Plotter	50,000	36,306	-	-	13,694
Snow Gates	-	42,370	-	-	(42,370)
Utility Trailer	19,000	13,200	-	-	5,800
Total	997,729	764,093	48,167	184,938	531
Highways & Streets -Storm Drainage					
Excavator	87,625	89,044	-	-	(1,419)
Sprayer	30,000	-	30,000	-	-
Tractor	195,000	183,081	10,500	-	1,419
Vactor Truck	399,994	399,994	-	-	-
Total	712,619	672,119	40,500	-	-

City of Sioux Falls
Monthly Financial Report
December 31, 2022

Capital Program - 2022 Other Capital Expenditures Program Projects Summary

Description	Current Budget	Expensed	Encumbered	Carryforward	Balance
Health					
Autoclave	15,000	-	-	15,000	-
Colposcopy	20,000	-	-	20,000	-
Dental Compressor	25,000	-	-	25,000	-
Dental Imaging	19,874	-	-	19,874	-
Dental Sensor	7,880	-	-	-	7,880
Dental Treatment Center	8,900	-	-	-	8,900
Hematology Analyzer	47,256	-	-	-	47,256
Medication Dispensing System	115,000	-	117,893	-	(2,893)
Sedan	24,000	32,822	-	-	(8,822)
Utility Vehicle	30,000	-	-	30,000	-
Medical Transport Van	79,500	44,406	-	48,000	(12,906)
X-Ray Equipment	56,500	-	-	-	56,500
Total	448,910	77,228	117,893	157,874	95,916
Events Complex					
Arena Ice Makers	10,000	-	-	10,000	-
Arena Scrubber	18,000	-	-	18,000	-
Convention Center Fryer	19,714	19,714	-	-	-
Convention Center Steam Oven	30,000	33,976	1,499	-	(5,475)
Convention Center Griddle	10,500	-	7,632	-	2,868
Convention Center Tables	190,000	189,199	-	-	801
Events Center Chairs	300,000	-	-	300,000	-
Events Center Concesssion Equipment	30,000	-	-	30,000	-
Events Center Ice Maker	25,000	-	-	25,000	-
Events Center Drapes	50,000	22,093	-	-	27,907
Events Center Lift	18,000	18,500	-	-	(500)
Event Center Loader	6,228	6,154	-	-	74
Events Center Video	287,904	172,849	-	-	115,055
Total	995,346	462,486	9,131	383,000	140,730
SF Stadium					
Refrigerator	36,000	-	8,073	-	27,927
Total	36,000	-	8,073	-	27,927
Washington Pavilion					
Lighting	49,283	51,883	-	-	(2,600)
Scrubber, Floor	15,000	7,690	-	-	7,310
Stage Equipment	32,004	32,004	-	-	-
Ticketing System	230,671	-	-	230,671	-
Total	326,957	91,577	-	230,671	4,710
Orpheum Theater					
Scrubber, Floor	15,000	-	-	15,000	-
Total	15,000	-	-	15,000	-
Parks & Recreation					
Field Groomer	24,000	-	-	24,000	-
Line Painter, Robotic	52,000	46,500	2,000	-	3,500
Loader (2)	29,934	-	-	-	29,934
Mowers (11)	689,337	202,216	196,971	296,028	(5,879)
Over Seeder	300	-	-	-	300
Pickups (4)	134,715	84,534	83,933	-	(33,752)
Pool Equipment	9,584	-	7,899	7,400	(5,715)
SUV	33,000	29,122	-	-	3,878
Sprayer	19,000	-	-	19,000	-
Top Dresser	4,000	-	-	-	4,000
Tractor	101,519	77,156	-	24,366	(3)
Trailer Dump	4,250	-	-	-	4,250
Tree Removal Equipment	5,468	-	-	5,468	-
Truck	6,672	-	-	-	6,672
Utility Vehicle (8)	194,457	-	100,511	79,500	14,446
Van	6,240	2,018	-	-	4,222
Wheel Loader	11,607	-	-	-	11,607
Zamboni	120,000	108,889	-	11,111	-
Zoo Freezer	1,165	39,544	-	-	(38,378)
Zoo Incubator	1,880	-	-	-	1,880
Zoo Isolation Cages	15,000	-	-	15,000	-
Zoo Mister	15,000	-	-	15,000	-
Zoo Phone System	30,000	-	-	30,000	-
Zoo X-Ray Equipment	8,015	-	8,977	-	(962)
Total	1,517,143	589,978	400,291	526,873	-

**City of Sioux Falls
Monthly Financial Report
December 31, 2022**

Capital Program - 2022 Other Capital Expenditures Program Projects Summary

Description	Current Budget	Expensed	Encumbered	Carryforward	Balance
Library					
Audio Visual Equipment	36,000	-	82,223	-	(46,223)
Checkout Equipment	189,000	-	156,426	32,574	-
Document Stations	9,100	-	17,140	-	(8,040)
Material Handlers	755,000	142,987	372,259	196,321	43,433
Print & AV Materials	859,718	824,576	-	38,851	(3,710)
Van	14,539	-	-	-	14,539
Total	1,863,357	967,563	628,047	267,747	-
Public Parking					
Control Equipment	114,732	-	-	-	114,732
Total	114,732	-	-	-	114,732
Electric Light					
AMR Meters	20,000	-	-	10,000	10,000
Bucket Truck	161,435	-	-	147,131	14,304
Truck, Locator (2)	58,000	48,923	33,381	-	(24,304)
Total	239,435	48,923	33,381	157,131	-
Sanitary Landfill					
Dozer	98,584	-	-	-	98,584
Floor Sweeper	30,000	-	-	30,000	-
Roll-Off Containers	34,456	-	-	-	34,456
Semi Trailer	20,630	-	-	-	20,630
Server Storage	30,000	-	-	30,000	-
Trash Pump (2)	85,000	33,250	-	50,000	1,750
Waste Grinder	889,465	929,080	-	-	(39,616)
Total	1,188,134	962,330	-	110,000	115,804
Water					
Absorption Furnace	165,000	123,074	15,713	-	26,213
AMR Equipment	500,000	483,102	-	-	16,898
DCU Equipment	20,000	-	-	-	20,000
Flowmeter (5)	43,187	-	-	30,000	13,187
HVAC Unit, Rooftop	103,990	58,811	-	39,675	5,504
Lab Equipment	10,000	-	-	10,000	-
Pickup	30,000	30,297	-	-	(297)
Pumps	15,488	19,765	-	-	(4,278)
SCADA Equipment	155,671	56,596	42,141	-	56,934
Turbidity Meter	120,000	-	-	120,000	-
Valve Operating Equipment	3,250	-	-	-	3,250
VFD Well	41,142	-	-	-	41,142
Water Meters	806,166	984,718	-	-	(178,553)
Total	2,013,893	1,756,364	57,853	199,675	-
Water Reclamation					
Applicator	77,850	77,850	-	-	-
Assessment Kit	30,000	-	-	-	30,000
Audio Visual Equipment	30,000	-	-	30,000	-
Camera, Transporter	30,000	-	-	30,000	-
Chopper Pump	13,727	-	-	-	13,727
Communications Headsets	10,000	10,020	-	-	(20)
Compressor (2)	40,000	-	34,403	-	5,597
Density Meter	30,000	-	-	30,000	-
Digester	9,000	-	-	-	9,000
Flowmeter	40,000	29,761	-	10,239	-
Front End Loader	313,750	312,311	-	-	1,439
Gravity Pump	8,500	-	-	8,500	-
Manhole Cutter	30,000	-	-	30,000	-
Pump (2)	60,000	-	-	60,000	-
SCADA Equipment	22,000	11,371	-	-	10,629
Trench Box Equipment	12,500	10,679	-	-	1,821
Tractor	155,010	-	-	155,010	-
Trailer (3)	130,074	22,576	145,211	-	(37,712)
Tripod	12,500	-	-	12,500	-
Truck, Flatbed	125,000	-	99,650	25,350	-
Truck, Service	35,000	-	43,191	-	(8,191)
Vactor Truck (2)	510,011	10,600	-	500,000	(589)
Valve Actuator	85,000	58,800	-	26,200	-
Van	25,000	-	-	25,000	-
VFD Well	25,000	9,419	-	15,581	-
Total	1,859,922	553,387	322,455	958,380	25,701

**City of Sioux Falls
Monthly Financial Report
December 31, 2022**

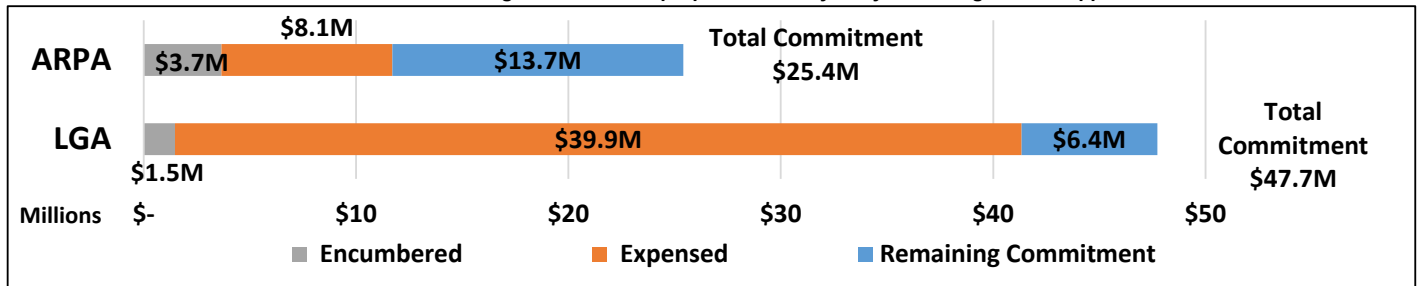
Capital Program - 2022 Other Capital Expenditures Program Projects Summary

Description	Current Budget	Expensed	Encumbered	Carryforward	Balance
Revolving Fleet					
Asphalt Paver	75,000	50,686	-	24,314	-
Asphalt Roller	180,000	156,747	-	-	23,253
Broom Truck	75,000	-	87,500	-	(12,500)
Compactor	2,195,000	-	2,494,865	-	(299,865)
Crane	20,000	-	-	20,000	-
Dozer	2,080,000	1,130,000	1,130,000	-	(180,000)
Dump Truck Body	266,861	269,612	-	-	(2,751)
Floor Scrubber	15,000	-	-	15,000	-
Fuel System	15,000	-	-	-	15,000
Fuel Truck	217,413	226,450	-	-	(9,037)
Hoist	601	-	-	-	601
Jet Vac Truck	425,000	462,286	-	-	(37,286)
Lift	85,000	-	-	85,000	-
Loader (3)	774,631	3,643	330,931	44,069	395,988
Metal Lathe	17,000	-	-	-	17,000
Motor Grader Equipment	30,000	33,422	-	-	(3,422)
Pickups (6)	286,050	-	83,940	94,060	108,050
Planer	175,000	-	-	175,000	-
Sander Trucks (14)	1,384,923	259,688	498,726	696,658	(70,149)
Sedan	22,500	-	-	-	22,500
Semi Truck	41,977	-	-	-	41,977
Skidloader (3)	250,000	211,386	-	-	38,614
Snow Blower (2)	338,257	276,165	-	-	62,092
Sweeper (2)	610,000	246,225	291,744	68,256	3,775
Tandem Truck	120,231	128,535	-	-	(8,304)
Techcrete Equipment	75,000	50,686	-	-	24,314
Tire Balancer	20,000	18,994	-	-	1,006
Trucks (4)	432,735	229,034	148,715	43,285	11,701
Utility Vehicles (3)	75,000	67,350	-	-	7,650
Van	420,579	323,595	27,793	-	69,191
Total	10,723,757	4,144,504	5,094,215	1,265,642	219,396
Revolving Technology					
Microwave Equipment	880,396	78,462	-	726,411	75,523
Server Blade	1,873,656	1,459,540	-	406,116	8,000
Switches, Routers, and Equipment	777,225	312,018	-	465,206	-
Total	3,531,277	1,850,020	-	1,597,734	83,522
Transit					
Bus Shelter (9)	90,000	-	-	80,000	10,000
Fare Boxes	315,000	149,384	-	165,616	-
Fixed Route Bus (17)	8,416,000	-	5,310,129	2,880,000	225,871
Forklift	30,000	33,259	-	-	(3,259)
Lift	60,000	-	-	60,000	-
Paratransit Buses (8)	275,861	-	-	-	275,861
Radios	250,000	216,436	-	-	33,564
Van (3)	135,000	135,221	-	-	(221)
Total	9,571,861	534,299	5,310,129	3,185,616	541,817
Grand Total	\$42,907,908	\$17,309,563	\$14,024,084	\$10,109,941	\$1,464,320

American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary

Description		Commitment*	Expensed	Encumbered	Remaining Commitment*
Finance					
Administration	ARPA	\$ 15,689	\$ 15,689	\$ -	\$ -
Personal Protective Equipment & Mobile Technology	LGA	572,439	572,439	-	-
QOL II and Flood Control Bonds Prepayments	LGA	25,200,000	25,200,000	-	-
	Total	25,788,128	25,788,128	-	-
Fire					
Public Safety Training Facility Construction	LGA	2,500,000	2,081,702	-	418,298
	Total	2,500,000	2,081,702	-	418,298
Police					
Youth & Community Violence Intervention - Call to Freedom	ARPA	500,000	123,422	376,578	-
Youth & Community Violence Intervention - Compass Center	ARPA	400,000	48,270	351,730	-
	Total	900,000	171,691	728,309	-
Highways & Streets					
Benson Big Sioux Bridge Deck Replacement	ARPA	1,250,000	-	-	1,250,000
Arterial Street Improvements	LGA	4,000,000	4,000,000	-	-
	Total	5,250,000	4,000,000	-	1,250,000
Health					
Behavioral Health and Disaster Response - Helpline Center	ARPA	350,000	165,178	184,822	-
Behavioral Health and Disaster Response - Avera	ARPA	350,000	190,567	159,433	-
Eat Well Sioux Falls	ARPA	400,000	-	-	400,000
Operation Hope Fund	LGA	500,000	500,000	-	-
	Total	1,600,000	855,745	344,255	400,000
Washington Pavilion					
Cornice and Roof Replacement	ARPA	2,200,000	-	2,200,000	-
	Total	2,200,000	-	2,200,000	-
Parks & Recreation					
River Greenway Improvements	ARPA	9,500,000	-	-	9,500,000
River Greenway Improvements	LGA	1,000,000	366,131	482,135	151,735
YMCA Youth Center Support and Youth Outreach	LGA	500,000	140,000	360,000	-
Parks Expansion: Dakota Aquarium & Butterfly House	LGA	800,000	-	-	800,000
Parks Expansion: Tomar Tennis Courts	LGA	512,500	62,000	23,500	427,000
Neighborhood Park Improvements (Hayward Park)	LGA	2,250,000	2,052,044	164,496	33,459
Zoo Master Plan Improvements	LGA	1,400,000	338,746	143,455	917,800
Falls Parks Improvements (Jacobson Plaza)	LGA	2,000,000	318,824	56,081	1,625,095
	Total	17,962,500	3,277,745	1,229,666	13,455,089
Planning & Development					
Workforce and Economic Diversification – Discovery District	LGA	3,500,000	3,500,000	-	-
	Total	3,500,000	3,500,000	-	-
Accessible Housing					
Administration	ARPA	99,382	95,521	-	3,861
Core Neighborhood Acquisition and Accessible Housing Initiative	ARPA	1,600,000	325,000	275,000	1,000,000
Safety and Home Grant Program	ARPA	1,400,000	296,851	107,162	995,988
Public Safety Home Ownership Program	LGA	500,000	60,000	-	440,000
Housing Fund Investment	LGA	2,500,000	677,450	245,500	1,577,050
	Total	6,099,382	1,454,822	627,662	4,016,899
Water Reclamation					
Water Reclamation System Expansion	ARPA	6,800,000	6,800,000	-	-
	Total	6,800,000	6,800,000	-	-
Public Safety Crime Prevention - 2023 Budget					
	ARPA	550,000	-	-	550,000
Grand Total		\$ 73,150,010	\$ 47,929,832	\$ 5,129,892	\$ 20,090,286

*Commitment is defined as funds that have been designated for these purposes but may not yet be budgeted or supplemented.



City of Sioux Falls
Monthly Financial Report
December 31, 2022

Total Debt - Outstanding or Authorized

Fund (Repayment Source)	Purpose	Interest Rates**	Maturity Date	Authorized Not Issued Amount	Issue Amount	Amount Outstanding	Total Outstanding or Authorized
Governmental Revenue Bonds & Notes							
Sales & Use Tax Fund							
Series 2012A Sales Tax	Events Center	3.21%	2033	-	108,440,000	\$ 74,685,000	\$ 74,685,000
Series 2012B (Taxable) Sales Tax	Events Center	1.87%	2023	-	13,705,000	2,000,000	2,000,000
Series 2016A Sales Tax	Administration Building	3.09%	2036	-	20,260,000	17,910,000	17,910,000
Series 2018A Sales Tax	Library & Parks (I) Refunding	2.14%	2025	-	10,635,000	4,995,000	4,995,000
Series 2020A Sales Tax	Public Safety Facility	2.42%	2040	-	42,315,000	39,705,000	39,705,000
Total Sales & Use Tax				-		139,295,000	139,295,000
Storm Drainage							
2018 State Revolving Note CW #39	System Construction	1.00%	2030	-	8,829,000	6,334,004	6,334,004
2021 State Revolving Note CW #42	System Construction	1.00%	N/A	5,801,037	3,656,363	3,656,363	9,457,400
Total Storm Drainage				5,801,037		9,990,367	15,791,404
Community Development							
State Flex Funds	Rental Rehab Loans	0.00%	2022	-	600,000	600,000	600,000
All Funds							
Right to Use Leases	Right to Use Assets	0.24%-3.14%	2027	-	3,368,429	3,368,429	-
Total Governmental Debt				5,801,037		153,253,796	155,686,404
Business Type Revenue Bonds & Notes							
Water							
Series 2017A Sales Tax	* Lewis & Clark Refunding	1.80%	2026	-	31,045,000	18,550,000	18,550,000
Water Reclamation							
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	-	34,813,977	9,657,467	9,657,467
2011 State Revolving Note CW #32	System Improvements	1.25%	2023	-	23,037,837	681,122	681,122
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	-	13,657,053	1,105,848	1,105,848
2012 State Revolving Note CW #34	System Improvements	2.25%	2024	-	12,040,836	2,631,669	2,631,669
2015 State Revolving Note CW #35	System Improvements	1.25%	2027	1,189,232	10,790,225	5,574,552	6,763,784
2015 State Revolving Note CW #36	System Improvements	1.25%	2028	-	16,550,544	10,192,966	10,192,966
2016 State Revolving Note CW #37	System Improvements	1.25%	2029	-	7,350,585	4,576,023	4,576,023
2017 State Revolving Note CW #38	System Improvements	1.00%	2029	-	9,515,974	6,599,905	6,599,905
2019 State Revolving Note CW #40	System Improvements	1.50%	2041	1,105,975	25,702,825	24,468,021	25,573,996
2020 State Revolving Note CW #41	System Improvements	2.50%	2042	21,009,912	20,615,088	20,450,490	41,460,402
2021 State Revolving Note CW #43	System Improvements	2.00%	N/A	18,500,000	-	-	18,500,000
2022 State Revolving Note CW #44	System Improvements	2.00%	N/A	123,000,000	-	-	123,000,000
Total Water Reclamation				164,805,119		85,938,064	250,743,183
Parking							
2018B Sales Tax	* Multi-Use Parking Ramp	3.51%	2032	-	18,540,000	14,210,000	14,210,000
All Funds							
Right to Use Leases	Right to Use Assets	0.55%	2025	-	57,039	57,039	-
Total Business Type Debt				164,805,119		118,755,103	283,503,183
Total Debt				\$ 170,606,156		\$ 272,008,899	\$ 439,189,587

* Secured by pledge of the second penny sales and use tax but payments made from business-type funds

**For bonds secured by the second penny sales tax, interest rates reflect the true interest cost (TIC) calculated at the time of bond issuance.

**City of Sioux Falls
Monthly Financial Report
December 31, 2022**

Budget/Appropriation Adjustments

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
APPROPRIATED FUNDS:				
General Fund Original				\$ 200,160,423
Adjustments	\$ 19,027,000	\$ -	\$ -	19,027,000
General Fund Adjusted	19,027,000	-	-	219,187,423
Entertainment Tax Original				\$ 8,187,114
Washington Pavilion	-	6,386,520	423,014	6,809,534
Events Complex	-	920,512	466,233	1,386,745
Orpheum	-	25,400	1,640	27,040
Sioux Falls Stadium	-	36,000	-	36,000
State Theatre	-	-	-	-
Entertainment Venues	-	-	-	-
Entertainment Tax Adjusted	-	7,368,432	890,887	16,446,433
Sales/Use Tax Original				\$ 96,880,348
Facilities Management	1,000,000	130,472	348,026	1,478,498
Communications	-	-	141	141
Fire	2,685,000	2,122,475	2,753,420	7,560,895
Police	150,000	468,593	893,563	1,512,156
Highways and Streets	8,000,000	19,743,363	11,229,928	38,973,291
Health	115,000	284,910	-	399,910
Parks & Recreation	7,805,000	23,815,286	2,552,842	34,173,128
Library	50,000	49,757	-	99,757
Planning & Development	-	138,000	-	138,000
Economic Development	-	-	-	-
Museum	-	-	-	-
Debt Service	-	-	-	-
Sales/Use Tax Adjusted	19,805,000	46,752,856	17,777,920	181,216,124
Housing				\$ 10,062,669
Adjustments	213,000	-	651,623	864,623
Housing Adjusted	213,000	-	651,623	10,927,292
Transit Original				\$ 16,892,100
Adjustments	-	7,331,837	220,024	7,551,861
Transit Adjusted	-	7,331,837	220,024	24,443,961
Storm Drainage Original				\$ 15,258,884
Adjustments	33,000	12,850,599	3,515,518	16,399,117
Storm Drainage Adjusted	33,000	12,850,599	3,515,518	31,658,001
Library Memorial	-	-	-	\$ 5,000
Cottam Memorial	-	-	-	\$ 2,000
Public Safety Facility Construction Original				\$ -
Fire	-	-	42,181,578	42,181,578
Public Safety Facility Construction Adjusted	-	-	42,181,578	42,181,578
Events Center Bond Construction Original				\$ -
Adjustments	-	-	-	-
Events Center Bond Construction Adjusted	-	-	-	-
T.I.F. District Fund Original				\$ 3,744,000
Adjustments	-	-	-	-
T.I.F. District Fund Adjusted	-	-	-	3,744,000
Admin Building Construction Original				\$ -
Facilities Management	-	2,925	95,523	98,448
Admin Building Construction Adjusted	-	2,925	95,523	98,448
Sioux Falls Flood Control Original				\$ -
Highways and Streets	-	-	-	-
Sioux Falls Flood Control Adjusted	-	-	-	-
NON-APPROPRIATED FUNDS:				
Electric Light Original				\$ 8,112,499
Adjustments	-	6,605,200	184,772	6,789,972
Electric Light Adjusted	-	6,605,200	184,772	14,902,471

**City of Sioux Falls
Monthly Financial Report
December 31, 2022**

Budget/Appropriation Adjustments

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
NON-APPROPRIATED FUNDS (CONTINUED):				
Public Parking Original				\$ 3,239,199
Adjustments	-	950,208	7,924	958,132
Public Parking Adjusted	-	950,208	7,924	4,197,331
Sanitary Landfill Original				\$ 11,642,895
Adjustments	-	7,731,231	1,158,285	8,889,516
Sanitary Landfill Adjusted	-	7,731,231	1,158,285	20,532,411
Water Original				\$ 44,389,868
Adjustments	987,520	5,588,109	7,577,340	14,152,969
Water Adjusted	987,520	5,588,109	7,577,340	58,542,837
Water Reclamation Original				\$ 144,685,934
Adjustments	42,887,520	96,734,025	22,513,160	162,134,705
Water Reclamation Adjusted	42,887,520	96,734,025	22,513,160	306,820,639
Fleet Revolving Original				\$ 15,882,501
Adjustments	2,250,000	1,835,103	1,164,454	5,249,557
Fleet Revolving Adjusted	2,250,000	1,835,103	1,164,454	21,132,058
Technology Revolving Original				\$ 6,047,925
Adjustments	-	1,856,277	275,000	2,131,277
Technology Revolving Adjusted	-	1,856,277	275,000	8,179,202
Facilities Management				\$ 6,442,096
Adjustments	-	2,619,493	818,772	3,438,265
Facilities Management Adjusted	-	2,619,493	818,772	9,880,361
Health/Life Benefit	-	-	-	\$ 24,125,855
Workers' Compensation	-	-	-	\$ 1,628,434
Insurance Liability	-	-	-	\$ 2,288,987
Fiduciary Funds	-	-	-	\$ 45,893,391
Original Budget (All Funds)				665,572,122
Total Adjustments				382,462,115
Total Adjusted Budget (All Funds)	\$ 85,203,040	\$ 198,226,295	\$ 99,032,780	\$ 1,048,034,237

Supplement Detail:

	Budget	
	Revenue	Expense
Effective Supplements		
March		
General Fund Transfer to Housing Fund - Unassigned Fund Balance (Ord. 22-22)	\$ -	\$ 200,000
Housing Fund - Refund Municipal Property Tax - General Fund Transfer (Ord 22-22)	200,000	200,000
General Fund - All Departments - Employee Retention Pay & Compensation and Benefit Study - Unassigned Fund Balance (Ord. 33-22)	-	2,444,000
General Fund Transfer to Storm Drainage and Housing Fund - Unassigned Fund Balance (Ord. 33-22)	-	46,000
Housing Fund - Employee Retention Incentive Pay (Ord. 33-22)	13,000	13,000
Storm Drainage Fund - Employee Retention Incentive Pay (Ord. 33-22)	33,000	33,000
April		
General Fund - Planning and Development Services - Cyber Research Lab - Unassigned Fund Balance (Ord. 38-22)	-	10,000,000
May		
General Fund - Planning and Development Services - USD Discovery District Research Park - Unassigned Fund Balance (Ord. 47-22)	-	3,500,000
General Fund - Health - Eat Well Sioux Falls - ARPA Funds (Ord. 48-22)	400,000	400,000
General Fund - Highways and Streets - Sidewalks - Unassigned Fund Balance (Ord. 48-22)	-	1,400,000
Sales Tax Fund - Facilities Management - Opportune Land Acquisition - Available Fund Balance (Ord. 48-22)	-	1,000,000
Sales Tax Fund - Fire - Equipment - Available Fund Balance (Ord. 48-22)	-	2,685,000
Sales Tax Fund - Police - Equipment - Available Fund Balance (Ord. 48-22)	-	80,000
Sales Tax Fund - Library - Library Materials - Available Fund Balance (Ord. 48-22)	-	50,000
Sales Tax Fund - Highways and Streets - ADA Improvements, Major Street Reconstruction, Radios - Available Fund Balance (Ord. 48-22)	-	6,000,000
Sales Tax Fund - Parks and Recreation - River Greenway, Zoo, Trail Improvements, Equipment - Available Fund Balance (Ord. 48-22)	-	3,855,000
Sales Tax Fund - Parks and Recreation - Jacobson Plaza - Contributions (Ord. 48-22)	3,500,000	3,500,000
Sales Tax Fund - Health - Medication Dispensing System - ARPA Health Grant (Ord. 48-22)	115,000	115,000
Water Fund - 41st Street Improvements - State of South Dakota DOT (Res. 39-22)	987,520	987,520
Water Reclamation Fund - 41st Street Improvements - State of South Dakota DOT (Res. 39-22)	987,520	987,520
Fleet Fund - Tractor Dozer and Landfill Compactor - User Fees (Res. 39-22)	-	2,250,000

**City of Sioux Falls
 Monthly Financial Report
 December 31, 2022**

Budget/Appropriation Adjustments

Supplement Detail:	Budget	
	Revenue	Expense
Effective Supplements (Continued)		
July		
General Fund - Parks and Recreation - Naming Opportunity Study - Contributions (Ord. 70-22)	37,000	37,000
Sales Tax Fund - Parks and Recreation - Community Engagement for Aquatics - Contributions (Ord. 70-22)	100,000	100,000
October		
Sales Tax Fund - Parks and Recreation - Sioux Falls Skate Park- Contributions (Ord. 110-22)	350,000	350,000
November		
General Fund - Fire - Fuel - Unassigned Fund Balance (Ord. 116-22)	\$ -	\$ 100,000
General Fund - Planning and Development - Experience Sioux Falls - Lodging Tax (Ord. 116-22)	400,000	400,000
General Fund - Parks and Recreation - Fuel and Emergency Repairs - Unassigned Fund Balance (Ord. 116-22)	-	500,000
Sales Tax Fund - Highways and Streets - Arterial Streets - Platting Fees (Ord. 116-22)	2,000,000	2,000,000
Sales Tax Fund - Police - Vehicle - Federal Grant (Ord. 116-22)	70,000	70,000
Water Reclamation Fund - Facility Expansion - American Rescue Plan (Res. 125-22)	41,900,000	41,900,000
Total Supplements	\$ 51,093,040	\$ 85,203,040