

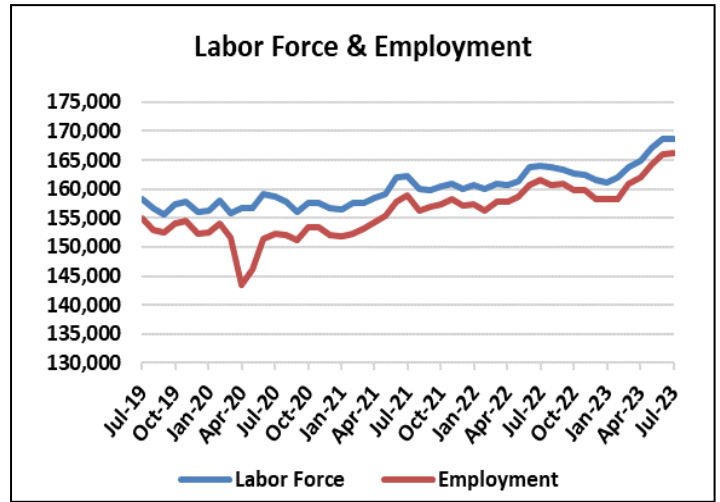
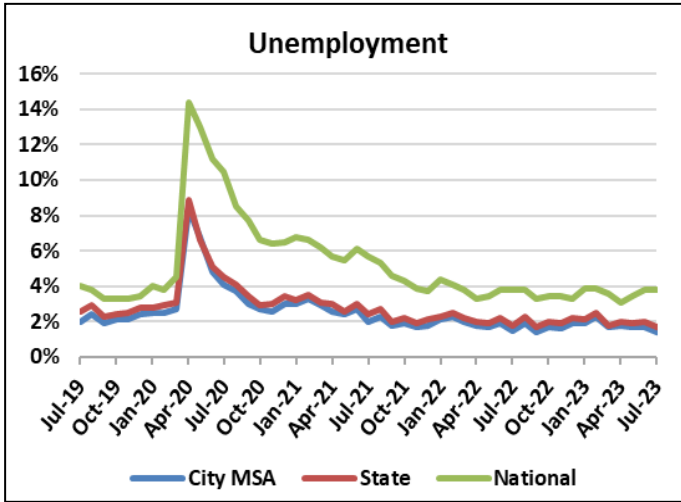
City of Sioux Falls Monthly Financial Status Report

(Unaudited)

August 31, 2023

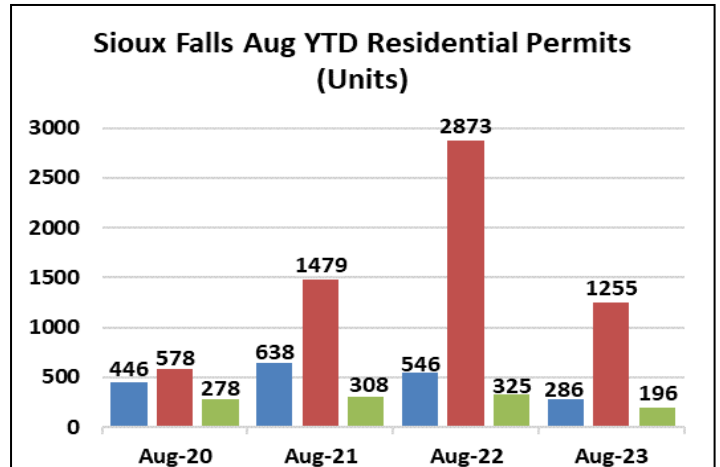
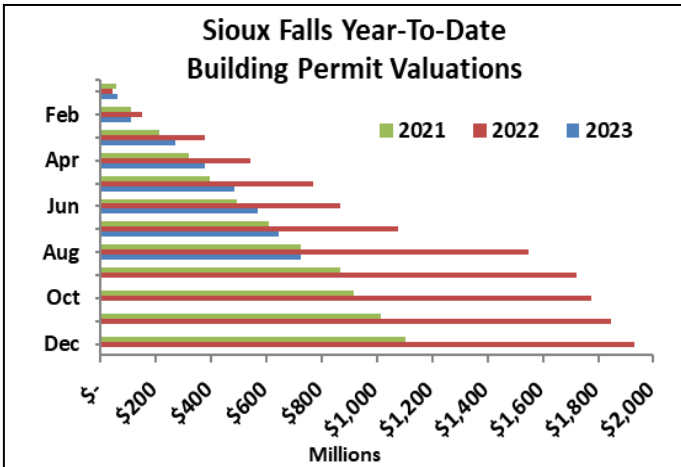
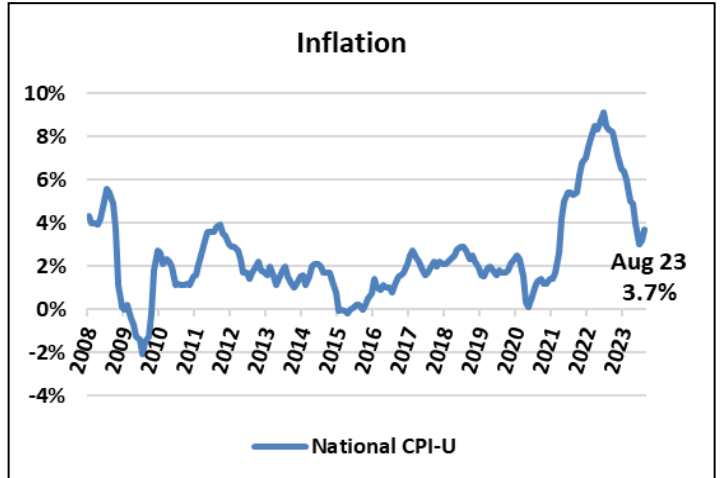
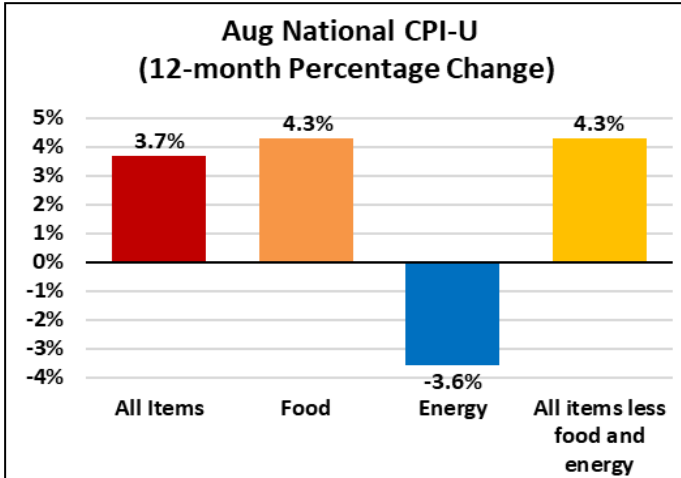
Economic and Financial Overview

August 2023

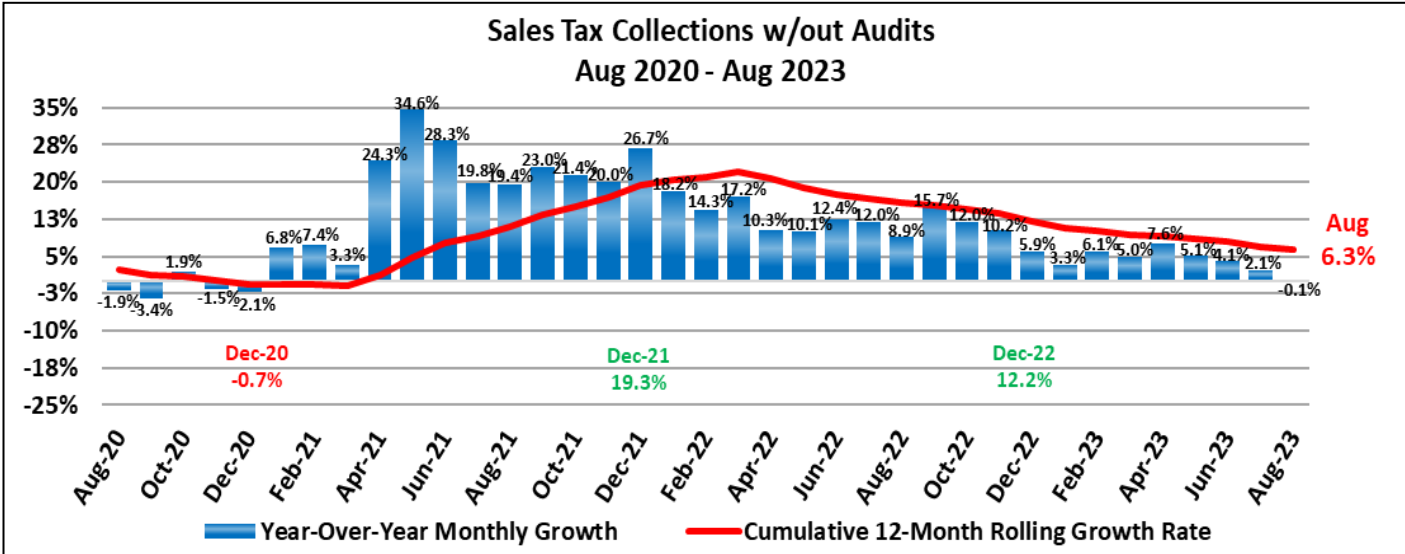


City MSA	May 2023	Jun 2023	Jul 2023
Unemployment	2,786	2,829	2,337
Unemployment Rate	1.7%	1.7%	1.4%

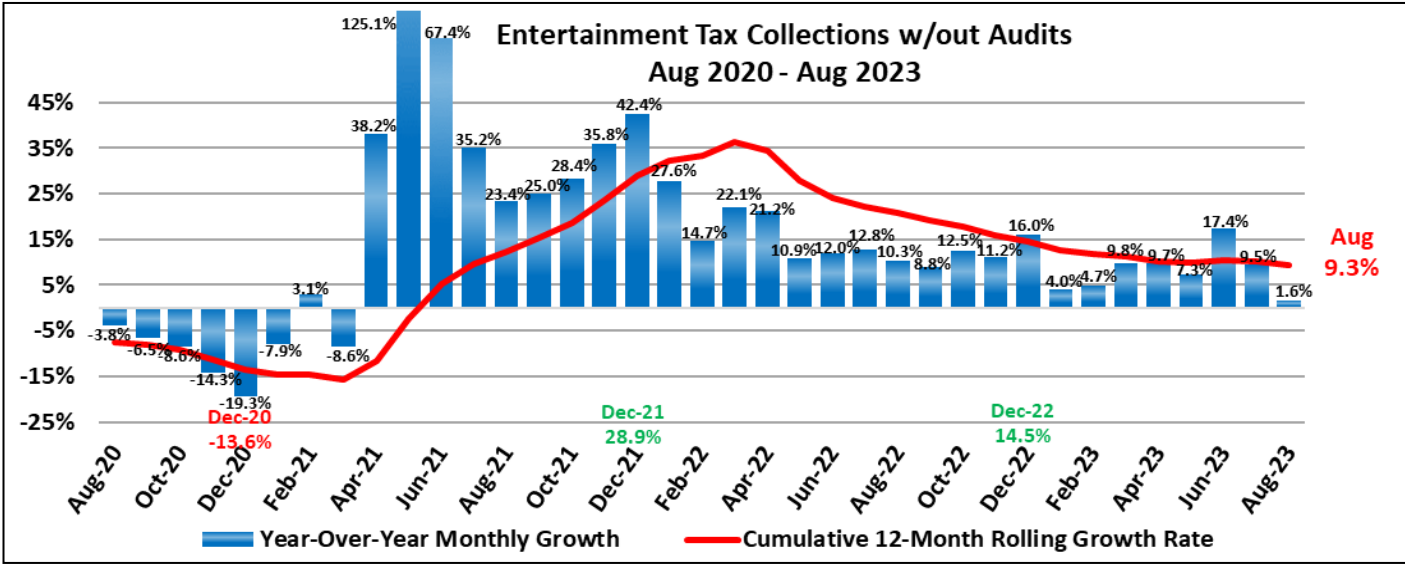
City MSA	May 2023	Jun 2023	Jul 2023
Labor Force	166,998	168,727	168,582
Employment	164,212	165,898	166,245



	Aug 2021	Aug 2022	Aug 2023
YTD Valuations	\$724.9	\$1,546.2	\$725.8



Taxable Sales Transactions by Industry (top 10 sales tax industries based on total taxable sales)	May 2023 vs. May 2022		Jun 2023 vs. Jun 2022		Jul 2023 vs. Jul 2022	
	Actual Change	% Change	Actual Change	% Change	Actual Change	% Change
Industries Experiencing Growth/Reductions						
1. Department Stores & General Merchandise Stores	(\$4.7M)	(5%)	\$5.6M	6%	\$2.5M	3%
2. Wholesale Trade of Durable & Non Durable Goods	\$1.8M	3%	(\$7.5M)	(9%)	\$4.4M	8%
3. Eating Establishments	\$3.7M	8%	\$6.6M	14%	\$1.8M	4%
4. Lumber, Hardware, and Garden Supplies	\$0.6M	1%	(\$2.8M)	(5%)	(\$7.0M)	(12%)
5. Remote Retailer Sales	(\$3.1M)	(9%)	\$5.8M	13%	\$6.1M	16%
6. Business Services	\$3.7M	10%	(\$0.1M)	(0%)	(\$4.7M)	(10%)
7. Grocery Stores, Meat & Other Food Stores	\$1.1M	3%	\$5.2M	13%	(\$4.6M)	(10%)
8. Manufacturing	(\$0.5M)	(1%)	(\$0.5M)	(1%)	(\$6.2M)	(14%)
9. Miscellaneous Retail Stores	\$2.2M	11%	\$4.1M	16%	\$6.3M	32%
10. Home Furniture, Furnishing and Equipment Stores	(\$0.2M)	(1%)	(\$1.4M)	(5%)	(\$1.0M)	(4%)
Sioux Falls Total Taxable Sales (do not add; not all included)	(\$89.5M)	(12%)	\$22.0M	3%	(\$16.2M)	(2%)

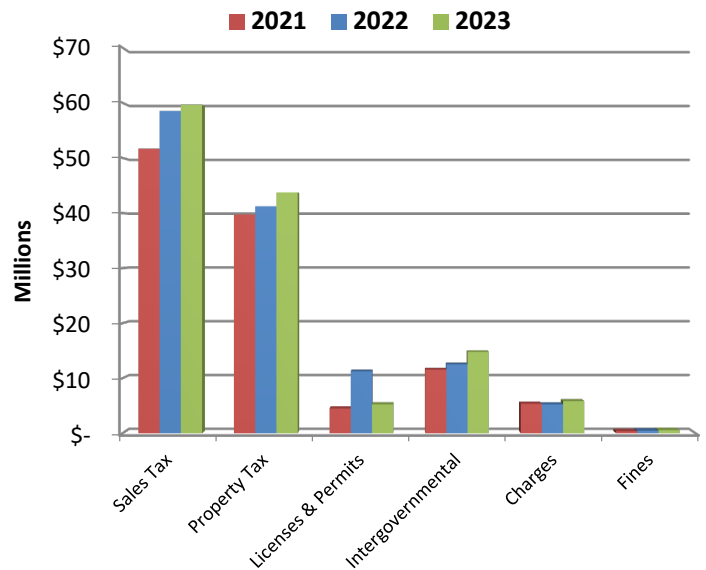


GENERAL FUND - REVENUE ANALYSIS

YTD REVENUE

	2022	% Budget	2023	% Budget
January	\$ 11,080,476	6%	\$ 12,358,069	6%
February	12,888,628	12%	\$ 11,874,461	11%
March	12,324,272	18%	\$ 12,626,646	17%
April	13,649,939	25%	\$ 16,327,688	25%
May	42,343,541	47%	\$ 40,957,544	44%
June	15,455,810	55%	\$ 17,693,181	52%
July	13,098,762	62%	\$ 13,772,570	59%
August	12,824,529	68%	\$ 12,219,230	64%
September	12,536,917	75%		
October	13,138,201	81%		
November	40,005,786	102%		
December	17,724,588	111%		
12-31 Actual	<u>\$ 217,071,449</u>	111%	<u>\$ 137,829,390</u>	64%
YTD Actuals	<u>\$ 133,665,957</u>	68%	<u>\$ 137,829,390</u>	64%
Budget	\$ 196,204,254		\$ 213,810,186	

YTD REVENUE BY SOURCE



GENERAL FUND - EXPENDITURE ANALYSIS

YTD EXPENDITURES

	2022	% Budget	2023	% Budget
January	\$ 11,542,264	5%	\$ 12,445,316	6%
February	11,905,622	11%	\$ 14,629,875	12%
March	21,754,262	21%	\$ 25,620,020	24%
April	15,696,989	28%	\$ 14,600,558	31%
May	13,713,979	34%	\$ 17,777,958	39%
June	13,555,201	40%	\$ 27,953,556	51%
July	27,706,657	53%	\$ 15,264,428	58%
August	13,904,884	59%	\$ 13,126,451	64%
September	13,747,043	65%		
October	13,707,589	72%		
November	13,340,029	78%		
December	41,504,250	97%		
12-31 Actual	<u>\$ 212,078,770</u>	97%	<u>\$ 141,418,162</u>	64%
YTD Actuals	<u>\$ 129,779,859</u>	59%	<u>\$ 141,418,162</u>	64%
Budget	\$ 219,187,423		\$ 219,740,029	

YTD EXPENDITURES BY DEPARTMENT

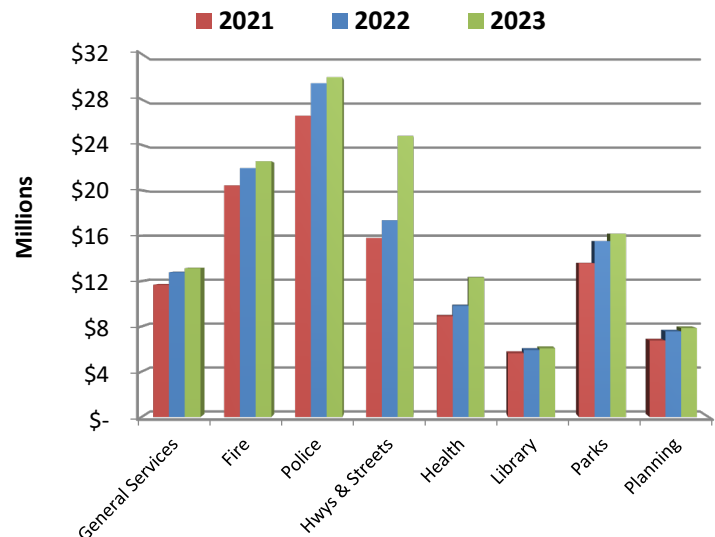


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FUND SUMMARIES

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Estimated (or projected) unspent balance and allowances for changes in reserves are shown when they can be reasonably estimated. The summaries also contain a cash breakdown to identify available versus restricted or designated cash balances.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

General Fund Summary..... 1

The General Fund is the City's primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

Sales & Use Tax Summary..... 2

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other capital improvements, and capital equipment.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects.

Municipal Sales & Use Tax Collections (Accrual Basis)..... 3

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Events Complex, Washington Pavilion, Orpheum Theatre, Sioux Falls Stadium and Great Plains Zoo. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

Compilation of Other Funds 4-6

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Housing Fund, Transit Fund, and Storm Drainage Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the TIF Fund, Public Safety Facility Construction Fund, and General Government Construction (Administration Building) Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

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Internal Service Funds 6

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology, fleet management, and centralized facilities management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

Enterprise Fund Summary of Cash Flows 7

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the power and distribution, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

CAPITAL PROGRAM

Capital Program (CIP & OCEP) Fund & Department Summary 8

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

Capital Improvement Program (CIP) Projects Summary 9-11

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

Other Capital Expenditures Program (OCEP) Summary 12-15

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

ARPA and LGA Project Summary

American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary 16

This project summary is organized on a departmental basis. It provides a general overview of the allocation of American Recovery Plan Act and Local Governmental Assistance funds to be used for various city projects, initiatives, and other related costs.

DEBT

Outstanding or Authorized Debt 17

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

BUDGET

Budget/Appropriation Adjustments 18-19

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

City of Sioux Falls
Monthly Financial Report
August 31, 2023

General Fund Summary - Fund 100 (67% of year lapsed)

Available Fund Balance (25% Policy Target)			YTD Percentage of Budget		
	Current Budget	Actual			
Available Fund Balance Jan 1	\$ 82,816,956	\$ 82,816,956			
Revenues	213,810,186	137,829,390			
Expenditures	(219,740,029)	(141,418,162)			
Net Change in Fund Balance	(5,929,843)	(3,588,772)			
Original Unspent Budget Assumption	4,400,000	4,400,000			
Available Fund Balance	\$ 81,287,113	\$ 83,628,184			
% Available Fund Balance to Budget	37.0%				
Unrestricted Cash Balance	\$ 72,778,602				
% Available Cash Balance to Budget	33.1%				

Category	2021	2022	2023
Revenue	66%	68%	64%
Expenditures	63%	59%	64%

Budget Status						
Revenue	Current Budget	Actual Revenue	Long/(Short)	2023 YTD % of Budget	2022 YTD % of Budget	2021 YTD % of Budget
Taxes						
Property Tax	\$ 78,572,716	\$ 43,673,178	\$ (34,899,538)	56%	56%	56%
Sales Tax	89,548,565	59,672,046	(29,876,519)	67%	76%	74%
Frontage Tax	5,099,347	2,831,479	(2,267,868)	56%	55%	57%
Lodging Tax	1,225,000	875,214	(349,786)	71%	81%	65%
CVB BID Tax	2,135,000	1,393,428	(741,572)	65%	64%	58%
Other	113,500	68,465	(45,035)	60%	51%	72%
Total Taxes	176,694,128	108,513,810	(68,180,318)	61%	66%	64%
Licenses and Permits	6,652,959	5,242,920	(1,410,039)	79%	175%	77%
Intergovernmental Revenue						
Federal and State Grants	10,852,042	7,318,839	(3,533,203)	67%	53%	63%
Motor Vehicle Licenses	3,250,000	1,732,621	(1,517,379)	53%	50%	52%
County Library Support	1,345,000	1,008,750	(336,250)	75%	75%	75%
Liquor Tax Reversion	1,000,046	616,330	(383,716)	62%	63%	83%
Bank Franchise Tax	2,000,000	2,904,372	904,372	145%	167%	264%
Health and Fire Reversion	939,000	1,001,186	62,186	107%	108%	102%
Wheel Tax	200,000	113,357	(86,643)	57%	53%	55%
Other	86,759	95,733	8,974	110%	124%	112%
Total Intergovernmental Revenue	19,672,847	14,791,187	(4,881,660)	75%	67%	79%
Charges for Goods and Services	8,313,452	5,833,588	(2,479,864)	70%	58%	60%
Fines and Forfeitures	619,000	570,317	(48,683)	92%	75%	58%
Investment Revenue	550,000	2,133,856	1,583,856	388%	-198%	0%
Other Revenue	1,307,800	743,711	(564,089)	57%	31%	52%
Total General Fund Revenue	\$ 213,810,186	\$ 137,829,390	\$ (75,980,796)	64%	68%	66%
Expenditures by Department	Current Budget	Actual Expenditures	Budget Balance	2023 YTD % of Budget	2022 YTD % of Budget	2021 YTD % of Budget
Mayor	\$ 901,903	\$ 554,907	\$ 346,996	62%	57%	56%
City Council	1,687,638	981,456	706,182	58%	63%	64%
Attorney	2,743,624	1,522,996	1,220,628	56%	66%	63%
HR	2,393,446	1,374,551	1,018,895	57%	55%	69%
Finance	3,851,449	2,382,095	1,469,354	62%	63%	61%
Facilities Management	2,653,635	1,335,627	1,318,008	50%	50%	54%
Innovation & Technology	6,383,281	3,473,293	2,909,988	54%	59%	61%
Communications	2,897,002	1,506,377	1,390,625	52%	55%	56%
Total General Government	23,511,977	13,131,302	10,380,675	56%	59%	60%
Fire	34,829,430	22,555,568	12,273,862	65%	66%	64%
Police	50,617,315	29,951,878	20,665,437	59%	64%	61%
Total Public Safety	85,446,745	52,507,446	32,939,298	61%	65%	62%
Total Highways & Streets	33,019,137	24,791,548	8,227,589	75%	56%	56%
Total Public Health	19,764,360	12,298,342	7,466,018	62%	55%	58%
Parks	24,832,729	16,191,392	8,641,337	65%	67%	65%
Libraries	9,895,647	6,062,774	3,832,873	61%	63%	64%
Total Culture & Recreation	34,728,376	22,254,166	12,474,210	64%	66%	65%
Total Planning & Development Services	13,017,835	7,851,848	5,165,987	60%	29%	56%
Transfers	10,251,599	8,583,509	1,668,090	84%	100%	83%
Total General Fund Expenditures	\$ 219,740,029	\$ 141,418,162	\$ 78,321,867	64%	59%	63%

City of Sioux Falls
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 August 31, 2023

Sales/Use Tax Fund Summary - Fund 253 (67% of year lapsed)

Unreserved Fund Balance & Cash Status:			
Fund Balance January 1	\$ 82,727,827	Cash Balance January 1	\$ 93,686,088
Deferred Revenues	17,950,445	Change in Cash Balance	26,599,609
Less Restricted	(21,193,930)	Cash Balance Aug 31	<u>\$ 120,285,697</u>
Less Committed (Encumbered/Carryforwards)	(61,711,122)		
Available Fund Balance January 1	<u>17,773,220</u>	Less Designated Cash	(10,161,920)
Less Supplemental Appropriation (Ord. 07-23)	(3,000,000)	Less Restricted Cash	(571,191)
Less Supplemental Appropriation (Ord. 47-23)	(11,750,000)	Less Cash in Trust	(31,410,984)
Current Available Fund Balance	<u>\$ 3,023,220</u>	Available Cash Balance	<u><u>\$ 78,141,602</u></u>
Reserves	(3,000,000)		
Available Fund Balance	<u><u>\$ 23,220</u></u>		

Budget Status:				
Revenue	Current Budget	Actual	Long(Short)	
Taxes	\$ 89,548,565	\$ 59,672,046	\$ (29,876,519)	
Federal and State Grants	5,166,617	368,745	(4,797,872)	
Interest Earned on Trust Investments	250,000	2,493,722	2,243,722	
Platting Fees	3,120,000	2,074,628	(1,045,372)	
Contributions	37,344,570	10,768,618	(26,575,952)	
Other	842,984	108,835	(734,149)	
Total Sales/Use Tax Fund Revenue	<u>\$ 136,863,242</u>	<u>\$ 75,765,477</u>	<u>\$ (61,097,765)</u>	
Expenditures by Department	Current Budget	Expended	Encumbered	Balance
Facilities Management	\$ 2,609,751	\$ 19,805	\$ 13,295	\$ 2,576,651
Communications	425,809	20,345	106,244	299,220
Fire	7,677,718	1,148,485	3,648,742	2,880,491
Police	3,745,754	1,402,798	1,374,335	968,621
Highways & Streets	114,071,178	31,353,647	53,644,690	29,072,841
Health	417,167	196,167	20,000	201,000
Park/Recreation	63,503,745	4,280,407	23,327,630	35,895,708
Library	1,881,194	1,125,811	49,601	705,781
Planning & Development Services	255,000	25,000	100,000	130,000
Total Departmental Expenditures	<u>194,587,315</u>	<u>39,572,466</u>	<u>82,284,537</u>	<u>72,730,313</u>
Total Debt Service and Transfers Out	<u>20,091,828</u>	<u>3,707,880</u>	<u>-</u>	<u>16,383,948</u>
Total Sales/Use Tax Fund	<u><u>\$ 214,679,143</u></u>	<u><u>\$ 43,280,345</u></u>	<u><u>\$ 82,284,537</u></u>	<u><u>\$ 89,114,261</u></u>

City of Sioux Falls
Monthly Financial Report
August 31, 2023

Municipal Sales/Use Tax Collections (Accrual Basis)

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%
January	\$ 8,846,594	\$ 8,563,251	\$ 8,846,594	\$ 8,563,251	\$ 847,976	\$ 815,525	\$ 73,312	\$ 67,860
February	6,729,813	6,345,565	6,729,813	6,345,565	791,067	755,359	71,617	71,267
March	6,298,217	5,999,722	6,298,217	5,999,722	776,942	708,424	77,976	74,671
April	7,823,965	7,268,007	7,823,965	7,268,007	986,338	899,451	133,438	104,739
May	7,284,245	6,932,092	7,284,245	6,932,092	949,275	884,829	99,950	97,477
June	7,495,923	7,203,538	7,495,923	7,203,538	1,043,026	888,767	121,829	118,860
July	8,564,922	8,385,513	8,564,922	8,385,513	1,037,528	947,824	147,240	142,951
August	7,461,036	7,471,720	7,461,036	7,471,720	976,450	961,207	149,852	153,593
September	-	8,022,046	-	8,022,045	-	954,645	-	149,130
October	-	7,857,901	-	7,857,901	-	922,143	-	124,092
November	-	7,558,329	-	7,558,329	-	934,815	-	121,304
December	-	7,327,861	-	7,327,861	-	898,087	-	93,805
Total Current Collections YTD	\$ 60,504,715	\$ 58,169,408	\$ 60,504,715	\$ 58,169,408	\$ 7,408,601	\$ 6,861,385	\$ 875,214	\$ 831,417
Percent Change Current Collections YTD	4.0%	12.8%	4.0%	12.8%	8.0%	15.8%	5.3%	25.2%
Adjustments to Current Collections								
State Audit Collections/Adjustments	169,478	468,870	169,478	468,869	5,774	10,739	-	-
One Time State Audit	(984,209)	-	(984,209)	-	-	-	-	-
City Economic Development Refund (ORD 42-05)	(17,938)	(117,469)	(17,938)	(117,469)	-	-	-	-
Net Reportable Revenue YTD	\$ 59,672,046	\$ 58,520,809	\$ 59,672,046	\$ 58,520,808	\$ 7,414,375	\$ 6,872,124	\$ 875,214	\$ 831,417
Percent Change YTD Net Reportable Revenue	2.0%	13.2%	2.0%	13.2%	7.9%	13.5%	5.3%	25.2%

City of Sioux Falls
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August 31, 2023

Compilation of Other Funds (67% of year lapsed)

ENTERTAINMENT TAX FUND (250)

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 22,610,544	\$ 22,610,544		Total	\$ 22,200,119
Less Restricted	<u>(6,196,303)</u>	<u>(6,196,303)</u>		Available	<u>\$ 22,200,119</u>
Spendable Fund Balance	16,414,241	16,414,241			
Revenues	10,767,191	8,397,895	78%		
Expenditures					
Events Complex (Operating & Capital)	6,425,766	865,328	13%		
Orpheum Theatre (Operating & Capital)	1,755,546	467,485	27%		
Washington Pavilion (Operating & Capital)	11,597,019	2,695,746	23%		
Sioux Falls Stadium (Operating & Capital)	<u>962,651</u>	<u>80,000</u>	<u>8%</u>		
Total Expenditures	<u>20,740,981</u>	<u>4,108,559</u>	<u>20%</u>		
Net Change in Fund Balance	<u>(9,973,790)</u>	<u>4,289,336</u>			
Less Encumbrances		<u>9,431,130</u>			
Available Fund Balance	<u>\$ 6,440,451</u>	<u>\$ 11,272,447</u>			

HOUSING FUND (260)

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 28,061,585	\$ 28,061,585		Total	\$ 8,974,178
Less Restricted	<u>(21,350,571)</u>	<u>(21,350,571)</u>		Designated	5,252,677
Spendable Fund Balance	6,711,014	6,711,014		Restricted	<u>1,884,464</u>
Revenues	7,009,389	3,915,171	56%	Available	<u>\$ 1,837,036</u>
Expenditures	<u>12,771,456</u>	<u>3,582,756</u>	<u>28%</u>		
Net Change in Fund Balance	<u>(5,762,067)</u>	<u>332,415</u>			
Less Encumbrances		<u>2,591,986</u>			
Available Fund Balance	<u>\$ 948,947</u>	<u>\$ 4,451,443</u>			

TRANSIT SYSTEM FUND (268)

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 12,277,497	\$ 12,277,497		Total	\$ 4,790,380
Less Restricted	<u>(358,844)</u>	<u>(358,844)</u>		Available	<u>\$ 4,790,380</u>
Spendable Fund Balance	11,918,653	11,918,653			
Revenues					
Federal Grants	14,520,652	-			
State Operating	73,856	-			
Transfers In (General Fund & Sales Tax Fund)	7,723,599	7,723,509	100%		
Miscellaneous	<u>-</u>	<u>-</u>			
Total Revenues	<u>22,318,107</u>	<u>7,723,509</u>	<u>35%</u>		
Expenditures					
Operating	12,708,550	7,382,010	58%		
Capital	<u>11,403,447</u>	<u>5,569,772</u>	<u>49%</u>		
Total Expenditures	<u>24,111,997</u>	<u>12,951,782</u>	<u>54%</u>		
Net Change in Fund Balance	<u>(1,793,890)</u>	<u>(5,228,273)</u>			
Less Encumbrances		<u>121,725</u>			
Available Fund Balance	<u>\$ 10,124,763</u>	<u>\$ 6,568,655</u>			

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Compilation of Other Funds (67% of year lapsed)

STORM DRAINAGE FUND (272)

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 11,281,491	\$ 11,281,491		Total	\$ 14,848,571
Less Restricted	-	-		Available	<u>\$ 14,848,571</u>
Spendable Fund Balance	<u>11,281,491</u>	<u>11,281,491</u>			
Revenues	18,570,032	9,121,679	49%		
Expenditures					
Operating	4,791,997	2,154,645	45%		
Capital	20,230,719	2,417,263	12%		
Debt Service	1,219,593	950,523	78%		
Total Expenditures	<u>26,242,309</u>	<u>5,522,431</u>	<u>21%</u>		
Net Change in Fund Balance	<u>(7,672,276)</u>	<u>3,599,248</u>			
Less Encumbrances		6,629,108			
Available Fund Balance	<u>\$ 3,609,215</u>	<u>\$ 8,251,631</u>			

T.I.F. DISTRICT FUND (396)

Description: Improvements funded by Tax Increment Financing.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 22	\$ 22		Total	\$ 82,603
Less Restricted	-	-		Restricted	32,603
Spendable Fund Balance	<u>22</u>	<u>22</u>		Trust	-
Revenues	7,735,000	3,142,209	41%	Available	<u>\$ 50,000</u>
Expenditures	<u>7,735,000</u>	<u>3,109,628</u>	40%		
Net Change in Fund Balance	<u>-</u>	<u>32,580</u>			
Available Fund Balance	<u>\$ 22</u>	<u>32,602</u>			

OUTSTANDING T.I.F. DISTRICTS

TIF #/Location	Approved Plan Beginning - Ending Year	Base Equalized Taxable Valuation	Base Property Taxes	Current Equalized Taxable Valuation ¹	Current Property Taxes ¹	Increment Paid to Date	Total Reimbursable Approved Project Costs (Less Financing Costs)
TIF #10 Lumber Exchange	2010-2030	778,651	15,363	23,611,595	446,472	3,538,628	4,750,000
TIF #11 Bancroft	2011-2031	295,270	5,826	3,630,351	68,646	477,807	475,000
TIF #12 DeKalb Lofts	2011-2031	15,112,683	298,173	27,141,376	513,216	1,339,251	1,503,000
TIF #13 Raven	2012-2032	4,571,705	90,200	15,824,380	299,223	1,343,475	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,691,952	33,382	14,416,753	272,606	1,669,932	2,224,000
TIF #15 Sports Complex	2012-2032	271,775	5,362	47,731,100	902,547	6,622,607	10,262,772 ²
TIF #16 Whittier Heights	2012-2032	258,187	5,094	20,318,674	384,206	1,220,301	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	770,775	15,207	10,152,468	191,973	905,521	2,560,000
TIF #20 Washington Square	2015-2035	357,287	7,049	21,617,315	408,762	1,480,663	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	396,256	7,818	26,109,454	493,704	1,083,207	4,100,000
TIF #23 Foundation Park North	2020-2040	3,522,542	86,197	127,313,107	2,755,438	-	94,371,313
TIF #24 Steel District	2021-2041	1,591,054	31,391	2,635,043	49,826	-	21,508,407
TIF #25 Cherapa Place	2021-2041	24,102,300	475,538	23,583,357	445,938	-	25,375,592

¹ Values represent amounts levied in 2022 and payable in 2023.

² Total cost reimbursement is estimated to be \$7.3 million.

LIBRARY MEMORIAL FUND (482)

Description: Accounts for the use of private contributions/endowments to support Library activities.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 41,289	\$ 41,289		Total	\$ 44,552
Less Restricted	<u>(24,767)</u>	<u>(24,767)</u>		Restricted	24,767
Spendable Fund Balance	16,522	16,522		Available	<u>\$ 19,785</u>
Revenues	300	3,358	1119%		
Expenditures	<u>5,000</u>	<u>-</u>			
Net Change in Fund Balance	<u>(4,700)</u>	<u>3,358</u>			
Available Fund Balance	<u>\$ 11,822</u>	<u>\$ 19,880</u>			

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COTTAM MEMORIAL FUND (486)

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 5,592	\$ 5,592		Total	\$ 5,694
Less Restricted	(2,000)	(2,000)		Restricted	2,000
Spendable Fund Balance	<u>3,592</u>	<u>3,592</u>		Available	<u>\$ 3,694</u>
Revenues	50	115	229%		
Expenditures	<u>2,000</u>	<u>-</u>			
Net Change in Fund Balance	<u>(1,950)</u>	<u>115</u>			
Available Fund Balance	<u>\$ 1,642</u>	<u>\$ 3,707</u>			

PUBLIC SAFETY FACILITY CONSTRUCTION FUND (593)

Description: Funding for the construction of the Public Safety Training Facility and 911 Operations Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 19,583,266	\$ 19,583,266		Total	\$ 8,151,426
Less Restricted	-	-		Trust	9,355,000
Spendable Fund Balance	<u>19,583,266</u>	<u>19,583,266</u>		Available*	<u>\$ (1,203,574)</u>
Revenues	-	533,173			
Expenditures	<u>19,112,180</u>	<u>11,885,838</u>	62%		* Reimbursement from Trust
Net Change in Fund Balance	<u>(19,112,180)</u>	<u>(11,352,665)</u>			
Less Encumbrances	<u>-</u>	<u>7,208,959</u>			
Available Fund Balance	<u>\$ 471,086</u>	<u>\$ 1,021,642</u>			

GENERAL GOV'T CONSTRUCTION FUND (597)

Description: Funding for the construction of the City Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 275,351	\$ 275,351		Total	\$ -
Less Restricted	-	-		Trust	-
Spendable Fund Balance	<u>275,351</u>	<u>275,351</u>		Available	<u>\$ -</u>
Revenues	-	1,104			
Expenditures	<u>276,455</u>	<u>276,455</u>	100%		
Net Change in Fund Balance	<u>(276,455)</u>	<u>(275,351)</u>			
Available Fund Balance	<u>\$ (1,104)</u>	<u>\$ 0</u>			

*Fund is now closed as of March 31, 2023

INTERNAL SERVICE FUND CASH BALANCES

	<u>Balance, Jan. 1</u>	<u>Balance, Aug. 31</u>	<u>Increase/(Decrease)</u>
Centralized Facilities Fund (848)	\$ 7,250,276	\$ 5,362,149	\$ (1,888,127)
Fleet Revolving Fund (851)	7,218,454	7,630,664	412,210
City Health/Life Benefit Fund (852)	17,322,698	17,281,013	(41,685)
Workers' Compensation Fund (855)	5,469,661	6,101,706	632,045
Technology Revolving Fund (857)	3,526,246	2,868,915	(657,331)
Property Liability and Risk Fund (880)	3,375,333	3,526,227	150,894

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Enterprise Fund Summary of Cash Flows (Year-to-Date)

	POWER & DISTRIBUTION	PUBLIC PARKING	LANDFILL	WATER	WATER RECLAMATION
Operating Revenue	\$ 6,910,763	\$ 2,229,648	\$ 8,431,567	\$ 29,380,459	\$ 26,730,375
Operating Expenses	<u>(5,497,880)</u>	<u>(1,734,815)</u>	<u>(7,328,683)</u>	<u>(19,566,402)</u>	<u>(18,872,844)</u>
Operating Income	1,412,883	494,833	1,102,884	9,814,057	7,857,531
Adjustment of Operating Income to Cash Flow Basis*	<u>(204,196)</u>	<u>650,830</u>	<u>1,415,781</u>	<u>5,350,640</u>	<u>46,912,624</u>
*Add back depreciation and adjust for changes in receivables and payables					
CASH FLOWS FROM OPERATING ACTIVITIES	1,208,687	1,145,663	2,518,665	15,164,697	54,770,155
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(2,070,221)	-	(491,873)	(7,605,561)	(46,629,254)
Transfers	-	-	-	-	-
Financing (Debt) Activities	<u>(1,093)</u>	<u>(245,116)</u>	<u>(3,559)</u>	<u>(472,695)</u>	<u>6,643,800</u>
TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(2,071,314)	(245,116)	(495,432)	(8,078,256)	(39,985,454)
CASH FLOWS FROM INVESTING ACTIVITIES	179,916	100,628	489,337	463,445	504,455
Net increase (Decrease) in Cash	(682,711)	1,001,175	2,512,570	7,549,886	15,289,156
Cash and Cash Equivalents, Beginning January 1	<u>9,087,658</u>	<u>3,331,188</u>	<u>22,884,906</u>	<u>9,962,636</u>	<u>16,155,996</u>
Cash and Cash Equivalents, Ending	8,404,947	4,332,363	25,397,476	17,512,522	31,445,152
Restricted Cash	<u>-</u>	<u>(1,877,297)</u> ¹	<u>(11,296,552)</u> ²	<u>(6,877,958)</u> ¹	<u>-</u>
AVAILABLE CASH AND CASH EQUIVALENTS	<u>\$ 8,404,947</u>	<u>\$ 2,455,066</u>	<u>\$ 14,100,924</u>	<u>\$ 10,634,564</u>	<u>\$ 31,445,152</u>

¹ Debt Service Reserve

² Closure/Postclosure Costs

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Capital Program - 2023 Capital Program Fund and Department Summary

Fund/Department	Current Budget	Expensed	Encumbered	Balance	% Expended & Encumbered
Entertainment Tax					
Events Complex	\$ 4,458,589	\$ 181,571	\$ 2,361,463	\$ 1,915,554	57%
Orpheum	1,143,810	208,822	276,327	658,661	42%
Washington Pavilion	8,750,034	1,221,711	5,135,811	2,392,511	73%
Sioux Falls Stadium	327,073	35,425	10,775	280,872	14%
Total Entertainment Tax	14,679,505	1,647,530	7,784,376	5,247,599	64%
Sales Tax					
Facilities Management	2,609,751	19,805	13,295	2,576,651	1%
Communications	425,809	20,345	106,244	299,220	30%
Fire	7,677,718	1,148,485	3,648,742	2,880,491	62%
Police	3,745,754	1,402,798	1,374,335	968,621	74%
Highways & Streets	114,071,178	31,353,647	53,644,690	29,072,840	75%
Health	417,167	196,167	20,000	201,000	52%
Parks & Recreation	63,503,745	4,280,407	23,327,630	35,895,708	43%
Library	1,881,194	1,125,811	49,601	705,781	62%
Planning & Development Services	255,000	25,000	100,000	130,000	49%
Total Sales Tax	194,587,315	39,572,466	82,284,537	72,730,313	63%
Transit	11,403,447	5,569,772	24,970	5,808,705	49%
Storm Drainage	20,230,719	2,417,263	6,377,888	11,435,568	43%
Public Safety Facility Bond Construction	19,112,180	11,885,838	7,208,959	17,383	100%
Electric Light	7,009,206	2,070,221	2,870,523	2,068,462	70%
Public Parking	165,000	-	-	165,000	0%
Sanitary Landfill	10,038,487	491,873	8,423,434	1,123,180	89%
Water	29,331,523	7,612,561	9,549,080	12,169,882	59%
Water Reclamation	254,796,205	46,629,254	141,068,958	67,097,993	74%
Facilities Management	8,039,564	1,708,284	1,900,945	4,430,334	45%
Fleet	14,936,246	3,535,514	4,118,789	7,281,943	51%
Technology Revolving	2,997,734	13,050	-	2,984,685	0%
Total Capital (CIP & OCEP)	\$ 587,327,131	\$ 123,153,626	\$ 271,612,459	\$ 192,561,046	67%

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Capital Program - 2023 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
Facilities Management								
06012	Centralized Facilities Improvements	I	7,600,255	-		1,615,454	1,817,505	4,167,297
06015	LEC Chiller Replacement	I	127,060	-		34,760	3,952	88,348
06016	Centralized Facilities Land Acquisition	D	1,325,000	1,250,000		-	-	2,575,000
Fire								
09008	Land Acquisition for Future Fire Stations	PD	464,610	-		-	-	464,610
09017	Public Safety Training Center	I	22,079,681	-		12,188,195	8,921,873	969,612
09018	Fire Station Digital Signage	C	57,460	-		57,460	-	-
Highways & Streets								
11006	Arterial Street Improvements		21,978,463	(16,767,000)		-	-	5,211,463
11012	Arterial Intersection Improvements	I	1,696,080	(1,174,199)		346,741	114,181	60,959
11064	Arrowhead Parkway Improvements	I	8,951,582	65,000		317,427	258,716	8,440,439
11071	69th, Vineyard Ave to Sycamore Ave	SC	227,708	(56,831)		27,095	-	143,782
11089	85th St, Louise Ave to Tallgrass Av	SC	97,960	-		1,999	-	95,961
11106	Minnesota Ave, 57th to Ralph Rogers	C	26,262	(20,000)		-	-	6,262
11107	Tallgrass Avenue Improvements	I	468,111	5,406,000		752,770	4,619,693	501,649
11108	57th Street from Vets Pkwy to Six Mile Rd	I	1,111,237	5,855,000		3,861,215	2,984,177	120,846
11109	Cliff Ave form 49th to 56th Street	I	239,301	(95,000)		49,019	56,181	39,101
11110	Sycamore from Benson to 60th St N	I	998,598	25,000		791,762	177,808	54,028
11112	VP-Louise Ave from I29 to Western	D	-	14,831		9,738	-	5,093
11113	VP-Western Ave from Western to Cliff	I	291,708	8,981,000		347,778	8,774,378	150,552
11114	VP-MinnAve from Western to Cliff	I	43,571	1,880,000		1,569	1,914,864	7,139
11115	VP-Cliff Ave from Western to Cliff	I	721,067	2,994,000		229,976	3,105,835	379,256
11120	So Vet Parkway Construction	I	4,954,750	35,000		737,350	1,612,596	2,639,804
11122	Cliff Avenue and 85th Street Area Imp	I	7,778	4,711,000		2,749,236	1,889,745	79,797
11123	Westport Avenue Improvements	PD	43,636	47,000		-	36,602	54,034
11127	85th Street from Louise Ave to Minn Ave	PD	105,840	-		74,159	31,080	601
11128	Ebenezer Ave from Madison St to 5th	PD	118,614	(58,750)		35,881	4,334	19,650
11003	Major Street Reconstruction		11,780,696	(11,780,696)		-	-	-
11097	Minnesota Ave, Russell to 18th St	I	1,410,178	480,000		1,323,697	371,826	194,655
11105	57th St from Western Ave to Minn Ave	C	1	-		-	-	1
11015	Collector Street Expansion	I	1,596,943	76,000		138,167	1,478,628	56,148
11001	Concrete Pavement Restoration	I	4,894,389	425,000		2,406,184	2,752,466	160,739
11002	School Dist/Park Site Coordination	N	5,975,928	(5,375,927)		-	-	600,001
11007	Downtown Area Street & Utility Improvements	I	2,513,665	(2,150,380)		152,214	206,730	4,342
11008	Communications Network Upgrade	I	260,951	(210,000)		43,055	4,751	3,146
11009	Right-of-Way Acquisition	D	2,088,772	(1,851,975)		215,557	20,951	289
11010	Traffic Signal Improvements	I	249,546	345,000		515,715	73,797	5,034
11011	Railroad Crossing Improvements	I	221,359	100,000		14,667	285,342	21,349
11013	SDDOT Project Coordination	D	483,474	(60,000)		102,050	125,519	195,905
11014	Bridge & Retaining Wall Rehabilitation	D	5,996,393	(571,000)		132,849	313,049	4,979,496
11016	26th St & I-229 Area Improvements	W	308,913	(58,000)		-	155,191	95,722
11017	85th St & I-29 Improvements	N	1,059,911	75,000		1,785	52,371	1,080,755
11018	ADA Improvements	I	1,598,606	(50,000)		978,955	182,078	387,573
11027	Street Lights in Newly Developed Areas	I	402,465	2,865		126,634	-	278,696
11028	60th Street North Improvements	N	500	1,000		-	912	588
11029	49th St Extension	SC	1,512,947	(898,000)		21,306	173,679	419,963
11030	LED Street Light Upgrade Program	I	641,375	(32,000)		540,359	33,242	35,774
11066	Rail Yard Development	D	83,893	(9,073)		16,181	57,744	895
11067	Veterans Parkway Construction	I	2,231,392	719,000		767,606	154,003	2,028,783
11073	Core Neighborhood Reconstruction	D	3,711,606	(1,721,000)		440,073	94,870	1,455,663
11074	Surface Treatment Program	I	2,098,404	-		1,336,367	570,109	191,927
11075	Pedestrian & Bicycle Improvements	D	1,186,175	-		70,980	324,641	790,554
11076	41st St Improvements	I	2,020,219	137,000		1,254,515	318,438	584,266
11079	Asphalt Street Rehabilitation	I	8,874,520	1,400,000		4,631,435	5,425,701	217,384
11080	Marion Road from I90 to the North	I	2,064,962	3,634,000		1,568,533	4,086,903	43,526
11086	Bridge Reconstruction Program	I	10,124,730	15,725,000		6,923,687	18,229,206	696,837
11088	Salt Storage Facility	D	77,496	-		6,098	52,392	19,007
11098	Benson Rd & I-229 Area Improvements	I	2,857,212	213,000		1,787,164	720,659	562,389
11099	Minnesota Avenue & I229 Improvements	PD	489,286	-		101,544	1,616	386,127
11100	Cliff Ave & I-229 Improvements	PD	433,854	358,000		445,620	42,836	303,397
11104	33rd Street Improvements	D	77,539	(20,000)		-	30,475	27,064
11111	Tallgrass form I29 to Western	N	-	25,000		-	-	25,000
11125	ADA Transition Plan Improvements	D	600,000	195,000		75,344	624,401	95,255
11126	Pole Replacement Program	I	299,668	-		65,913	89,005	144,750

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed (I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

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Capital Program - 2023 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
Highways & Streets -Storm Drainage								
11020	Drainage Improvements in Developing Areas	I	5,254,737	(1,900,000)		(12,553)	42,554	3,324,737
11021	Sump Pump Collection Systems	I	500,000	-		425,582	51,267	23,150
11022	Unforeseen Drainage Improvements	I	769,228	-		12,785	200,366	556,077
11023	Drainage Conveyance Improvements	I	3,653,564	(1,429,000)		340,965	853,134	1,030,465
11026	Covell Area Basin Drainage Improvements	D	29,694	-		1,267	16,200	12,227
11046	Non-point Bank Stabilization	SC	4,414,017	-		775	75,000	4,338,242
11065	Indian Mound Retaining Wall Rehab	D	170,000	-		6,410	45,902	117,688
11078	Flood Control System Improvements	I	580,744	1,200,000		25,865	1,728,639	26,240
11087	Regional Storm Water Analysis & Imp	I	3,017,171	(1,540,000)		105,450	236,169	1,135,552
11121	Opportune Acquisition for Drainage	D	537,247	-		496,998	20,951	19,299
Events Complex								
13001	Arena Building Improvements	N	200,000	(200,000)		-	-	-
13005	Convention Center Building Improvements	I	957,718	140,000		61,011	734,032	302,675
13013	Sioux Falls Stadium Improvements	D	310,000	-		12,625	10,775	286,600
13014	Events Center Improvements	I	918,740	-		60,849	117,511	740,380
Washington Pavilion								
13003	Washington Pavilion Building Improvements	I	7,103,033	-		1,114,020	5,000,277	988,736
Orpheum Theatre								
13002	Orpheum Building Improvements	I	833,140	-		146,520	30,600	656,020
Parks & Recreation								
14001	Falls Park Development	D	13,803,939	3,000,000		66,670	180,416	16,556,853
14004	Arrowhead Park Development	C	6,353	-		6,353	-	-
14008	Park Land Acquisition	PD	2,800,291	-		342,766	42,368	2,415,157
14009	Aquatic Improvements	D	1,977,000	-		47,000	964,615	965,385
14013	Harmodon Park Improvements	SC	21,276	-		7,500	5,111	8,665
14014	River Greenway Improvements	I	16,121,096	-		253,555	11,047,345	4,820,197
14026	Zoo Master Plan Improvements	I	8,304,360	30,000		992,021	7,104,450	237,889
14034	Arboretum & East Sioux Falls Park Developme	C	30,605	(29,947)		658	-	-
14039	Family Park Improvements	I	-	25,000		12,834	6,725	5,441
14063	Skate Park Improvements	C	35,500	(35,500)		-	-	-
14068	ADA Transition Plan Improvements	D	378,000	70,000		30,209	20,791	397,000
14072	Elmwood Golf Course Clubhouse	D	1,000,000	3,500,000		91,724	290,223	4,118,053
14079	Greenway and Trail Improvements	D	2,476,180	-		95,644	142,705	2,237,830
14080	Neighborhood Park Improvements	I	219,956	-		165,006	40,691	14,259
14081	Cyclical Park Infra Improvements	I	1,243,333	-		239,279	843,203	160,852
14082	Community/Regional Park Improvement	I	5,483,293	(59,553)		1,134,801	1,716,470	2,572,469
Planning & Development Services								
16001	Sculpture Walk	N	35,000	-		-	-	35,000
16002	Core Façade Revitalization	I	220,000	-		25,000	100,000	95,000
Public Parking								
19001	Parking Lot & Parking Ramp Improvements	N	65,000	-		-	-	65,000
Electric Light								
20001	Unforeseen Electrical System Replacement	N	547,938	-		90,915	-	457,023
20002	Circuit Improvements	I	5,168,370	-		1,810,617	2,835,489	522,264
20004	Electronic Automated Meter Reading	I	10,321	-		-	-	10,321
20005	Light & Power Facility Improvements	PD	834,709	-		27,382	6,735	800,592
20006	Wood Pole Improvements	N	731,844	(302,865)		-	-	428,979
Sanitary Landfill								
21001	Leachate Recirculation	I	941,140	150,000		78,134	982,721	30,285
21002	Land Acquisition	D	200,000	-		-	-	200,000
21003	Perimeter Fencing	N	25,000	-		-	-	25,000
21004	Building Improvements	I	5,717,511	1,485,000		11,238	7,012,347	178,926
21007	Relocation of Wall Lake Drainageway	N	795,000	(795,000)		-	-	-
21011	Sanitary Landfill Expansion	I	861,837	-		402,501	410,916	48,419
21012	Landfill Closure	N	840,000	(840,000)		-	-	-
Water								
22001	Land Acquisition	PD	320,000	-		3,698	-	316,302
22002	Other Mains, Unforeseen Water Projects	I	1,000,000	(23,000)		595,962	31,521	349,517
22003	City Wide Water Main Replacements	I	3,854,521	(630,000)		(22,481)	63,096	3,183,905
22005	Water Purification Building Improvements	I	1,974,975	-		731,557	892,519	350,899
22007	Water Collector Well Improvements	I	7,688,485	28,000		414,946	3,932,316	3,369,223
22011	Foundation Park Water Main	C	1,307,932	-		31,057	58,659	1,218,216
22037	Transmission Main Rehabilitation	I	1,426,720	100,000		1,300,994	61,068	164,658
22061	Water Purification Master Plan	PD	10,976	-		113	6,558	4,305

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed (I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls
Monthly Financial Report
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Capital Program - 2023 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
Water Reclamation								
23001	Sanitary Sewers - Other Mains	I	2,378,036	(600,000)		681,726	646,628	449,683
23002	Pipe Lining Project	I	678,040	1,730,000		108,380	2,039,084	260,576
23003	Manhole Rehabilitation Project	N	212,000	-		-	-	212,000
23004	East Side Future Interceptor	N	94,066	-		28,020	-	66,046
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,101	-		-	1,127,074	550,027
23024	Main Pump Station Replacement	W	102,362	-		28,565	-	73,798
23032	ESS Basin 18.1 Sanitary Sewer	SC	658,446	-		564,730	-	93,716
23034	Basin 15 Sanitary Sewer Extension	D	32,697,945	600,000		1,392,617	509,592	31,395,736
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-		-	34,912	25,000
23037	Infill & Infiltration Reduction Program	N	50,000	-		-	-	50,000
23040	Foundation Park - Phase 2	D	520,000	-		29,728	273,227	217,045
23043	Facility Expansion Planning	I	189,746,469	-		38,940,426	129,480,012	21,326,031
23044	Pump Station 218 Improvements	I	3,723,082	-		485,059	3,159,360	78,663
23045	Pump Station 240 Force Main	I	5,046,912	(1,730,000)		401,627	721,451	2,193,834
23046	Basin 17 Sanitary Extension	I	1,155,540	-		610,520	359,837	185,183
23047	South Side Interceptor Replacement	I	1,791,380	-		1,572,710	89,179	129,491
23048	Pump Station 215 Improvements	SC	169,019	-		31,756	18,970	118,293
23049	Gravity Thickener Mechanism Rehab	D	1,132,009	-		11,230	54,129	1,066,650
23050	Water Reclamation Building Improvement	D	2,488,600	-		-	12,900	2,475,700
23051	Opportune Land Acquisitions	D	100,000	-		-	-	100,000
23052	Southeast Basins Sanitary Sewer Imp	D	1,189,000	-		19,909	293,041	876,050
Fleet								
24011	Chamber Fuel Site Improvements	N	126,000	-		-	-	126,000
24012	Underground Storage Tanks	D	868,990	-		-	1,155	867,835
24013	Maintenance Shop Improvements	D	298,000	-		26,090	17,170	254,740
Transit								
29012	Transit Office Remodel	D	2,507,702	-		72,842	9,460	2,425,400
			\$ 521,162,406	\$ 14,158,000		\$ 107,225,992	\$ 260,186,664	\$ 167,907,750
Transfers to/(from) OCEP				-				
Transfers to/(from) Operating Budget				-				
			\$ 14,158,000					

Arterial Streets Funding					
<u>Uses</u>	2009-2020	2021	2022	2023 YTD	Life-to-Date
Total Arterial Street Expenditures	\$ 109,749,163	\$ 8,102,159	\$ 17,503,307	\$ 10,360,458	\$ 145,715,087
<u>Sources</u>					
Sales Tax	\$ 93,140,193	\$ 5,351,480	\$ 13,175,544	\$ 8,285,830	\$ 120,582,577
Street Platting Fees	15,979,440	2,750,679	4,327,763	2,074,628	25,132,510
Total Sources	\$ 109,749,163	\$ 8,102,159	\$ 17,503,307	\$ 10,360,458	\$ 145,715,087

Detail of 2023 expenditures can be found on page 9 of this report.

**City of Sioux Falls
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Capital Program - 2023 Other Capital Expenditures Program Projects Summary

Description	Current			
	Budget	Expensed	Encumbered	Balance
Facilities Management				
EV Charger	\$ 100,000	\$ -	\$ -	\$ 100,000
Pickup (3)	175,000	77,875	92,784	4,341
Utility Vehicle	35,000	-	-	35,000
Uninterrupted Power Supply - LEC	25,000	-	-	25,000
Vacuum, Rideon	12,000	-	-	12,000
Total	347,000	77,875	92,784	176,341
Communications				
Drone (2)	15,000	14,460	10	530
Presentation Equipment	395,000	-	106,234	288,766
Production System	15,809	5,885	-	9,924
Total	425,809	20,345	106,244	299,220
Fire				
Alerting System	1,021,000	-	7,895	1,013,105
Ambulance	280,000	3,145	288,115	(11,260)
Defibrillator	114,773	773	-	114,000
Fire Trucks (2)	963,978	152,882	840,334	(29,238)
Fitness Equipment	20,500	-	-	20,500
Generator	65,000	64,750	-	250
Hazmat Detection System	110,000	99,341	-	10,659
Pickups (2)	155,000	121,502	33,843	(345)
Pumper Equipment	635,000	49,073	545,323	40,604
Radios	36,500	-	-	36,500
Search Cameras	34,000	-	-	34,000
Rescue Equipment	140,000	-	-	140,000
SCBA Equipment	15,000	-	-	15,000
SUV	49,951	64,668	-	(14,717)
Trailer	30,000	15,195	4,875	9,931
Truck	-	-	-	-
Truck, Brush	279,311	65,981	215,125	(1,795)
Victim Locator	10,890	-	-	10,890
Warning Sirens	93,250	15,569	318	77,363
Wildland Truck	133,995	135,790	-	(1,795)
Total	4,188,147	788,669	1,935,827	1,463,652
Police				
Animal Control Pickups (4)	140,168	72,690	-	67,479
Chromograph, Gas	75,000	-	-	75,000
Digital Recorder	70,000	-	-	70,000
Digital Storage	906,381	106,968	424,343	375,069
Drone	7,600	-	-	7,600
Freezer	25,000	-	-	25,000
K-9 Dog	16,000	-	-	16,000
Key Tracer	25,000	22,431	2,105	464
Motorcycles (3)	54,000	-	-	54,000
Patrol Vehicles (28)	2,057,780	889,629	947,886	220,265
Radios	285,000	311,080	-	(26,080)
Tactical Robot	31,780	-	-	31,780
Trailer, Speed (2)	18,000	-	-	18,000
Utility Vehicle	9,700	-	-	9,700
Video Technologies	24,345	-	-	24,345
Total	3,745,754	1,402,798	1,374,335	968,621
Highways & Streets				
Air Compressor	21,824	21,824	-	-
Anti Icing Machine	72,185	26,343	-	45,842
Asphalt Mill	500,000	571,350	-	(71,350)
Concrete Equipment	70,885	-	-	70,885
Concrete Saw	25,000	-	-	25,000
Manhole Saw	30,000	-	-	30,000
Message Center	10,000	-	-	10,000
Radios	3,212	-	-	3,212
Sign Display	125,000	86,745	505	37,750
Skidsteer Equipment	30,000	-	12,837	17,163
Snow Gates	40,000	-	35,275	4,725
Traffic Control Equipment	80,000	-	17,380	62,620
Trailer	15,000	-	-	15,000
Total	1,023,106	706,262	65,997	250,847
Highways & Streets -Storm Drainage				
SCADA Equipment	50,000	-	-	50,000
Sprayer	30,000	30,000	-	-
Tractor	10,500	10,500	-	-
Utility Vehicle	30,000	33,423	-	(3,423)
Wood Chipper	25,000	15,530	-	9,470
Total	145,500	89,453	-	56,047

**City of Sioux Falls
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Capital Program - 2023 Other Capital Expenditures Program Projects Summary

Description	Current			
	Budget	Expensed	Encumbered	Balance
Health				
Autoclave	15,000	12,278	-	2,722
Colposcopy	20,000	-	-	20,000
Dental Compressor	25,000	36,764	-	(11,764)
Dental Imaging	19,874	-	-	19,874
Dental Vacuum	9,900	-	-	9,900
Hematology Analyzer	13,000	-	20,000	(7,000)
Medication Dispensing System	117,893	117,893	-	-
SUV	31,500	29,232	-	2,268
Utility Vehicle (2)	30,000	-	-	30,000
Medical Transport Van	48,000	-	-	48,000
X-Ray Equipment (2)	87,000	-	-	87,000
Total	417,167	196,167	20,000	201,000
Events Complex				
Arena Ice Makers	10,000	-	-	10,000
Arena Scrubber	18,000	-	-	18,000
Arena Truck	180,000	-	178,900	1,100
Convention Center Banquet Carts	75,000	-	58,441	16,559
Convention Center Chairs	275,000	-	314,460	(39,460)
Convention Center Convection Oven	1,499	2,579	-	(1,081)
Convention Center Dance Floor	60,000	-	-	60,000
Convention Center Forklift	45,000	-	38,678	6,322
Convention Center Griddle	7,632	7,632	-	-
Convention Center Roll Carpet	150,000	-	-	150,000
Convention Center Scrubber	25,000	-	-	25,000
Convention Center Tables	50,000	-	-	50,000
Events Center Chairs	500,000	-	78,615	421,385
Events Center Concesssion Equipment	105,000	-	-	105,000
Events Center Ice Maker	25,000	-	-	25,000
Events Center Forklift	45,000	-	38,678	6,322
Events Center Lobby Display	325,000	-	233,152	91,848
Event Center Marquee	250,000	-	156,775	93,225
Event Center Mower	15,000	-	15,720	(720)
Events Center Tractor	30,000	49,500	-	(19,500)
Events Center Video Board	250,000	-	396,500	(146,500)
Sioux Falls Stadium Refrigerator	8,073	8,073	-	-
Sioux Falls Stadium Washer	9,000	14,728	-	(5,728)
Total	2,459,203	82,512	1,509,919	866,772
Washington Pavilion				
AV Equipment	65,000	-	-	65,000
Benches	75,000	94,302	-	(19,302)
Chairs	70,000	-	101,400	(31,400)
Dishwasher	25,000	13,390	-	11,610
Forklift	35,000	-	-	35,000
KSDC Exhibits	500,000	-	-	500,000
Printer	17,000	-	-	17,000
Sound System	840,000	-	-	840,000
Steam Oven	20,000	-	34,134	(14,134)
Ticketing System	1	-	-	1
Total	1,647,001	107,691	135,534	1,403,776
Orpheum Theater				
AV Equipment	65,000	62,302	-	2,698
Lighing Equipment	230,670	-	245,727	(15,057)
Scrubber, Floor	15,000	-	-	15,000
Total	310,670	62,302	245,727	2,641
Parks & Recreation				
Aerial Bucket Truck	300,000	-	243,300	56,700
Aquatic Equipment	30,299	7,899	-	22,400
Field Groomer (2)	50,000	-	64,565	(14,565)
Kitchen Equipment	30,000	-	-	30,000
Lighting Display	15,000	-	-	15,000
Line Painter, Robotic	2,000	-	2,000	-
Log Truck	250,000	-	-	250,000
Mowers (11)	621,361	106,135	114,838	400,388
Pickups (12)	648,933	608,355	76,248	(35,670)
Skidloader	55,000	-	-	55,000
Snowgun, Portable	70,000	-	71,800	(1,800)
Soil Conditioner	11,000	-	11,402	(402)
Sprayer	19,000	-	-	19,000
Tractor (4)	237,004	-	71,330	165,674
Toolcat	180,000	-	155,117	24,883
Tree Removal Equipment	5,468	-	-	5,468
Truck	45,000	62,918	-	(17,918)
Utility Vehicle (8)	229,011	-	111,920	117,091

**City of Sioux Falls
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Capital Program - 2023 Other Capital Expenditures Program Projects Summary

Description	Current			
	Budget	Expensed	Encumbered	Balance
Parks & Recreation - Zoo				
Zamboni	11,111	88	-	11,023
Zoo Animal Restraints	21,000	-	-	21,000
Zoo Isolation Cages	15,000	-	-	15,000
Zoo Kiosk	23,400	-	-	23,400
Zoo Medical Equipment	8,977	8,991	-	(14)
Zoo Mister	15,000	-	-	15,000
Zoo Mower	40,000	-	-	40,000
Zoo Paging System	8,000	-	-	8,000
Zoo Phone System	30,000	-	-	30,000
Zoo Tractor	110,000	-	-	110,000
Zoo Video Display	21,000	-	-	21,000
Total	3,102,564	794,387	922,520	1,385,658
Library				
Audio Visual Equipment	130,223	84,683	-	45,539
Checkout Equipment	189,000	156,426	-	32,574
Document Stations	17,140	17,140	-	-
Material Handlers	568,580	393,834	49,601	125,145
Microfilm Reader	16,400	16,282	-	118
Print & AV Materials	859,851	457,446	-	402,405
Shelving	100,000	-	-	100,000
Total	1,881,194	1,125,811	49,601	705,781
Public Parking				
Sweeper	55,000	-	-	55,000
Utility Vehicle	45,000	-	-	45,000
Total	100,000	-	-	100,000
Electric Light				
AMR Meters	10,000	-	-	10,000
Bucket Truck	147,131	-	-	147,131
Forklift	55,000	-	-	55,000
Trailer (2)	36,000	-	31,666	4,334
Trailer, Wire	100,000	121,617	-	(21,617)
Truck, Locator (2)	33,381	33,381	-	-
Total	381,512	154,998	31,666	194,849
Sanitary Landfill				
Floor Sweeper	30,000	-	-	30,000
SCDA Equipment	400,000	-	-	400,000
Server Storage	30,000	-	-	30,000
Signs	18,000	-	17,450	550
Trash Pump	50,000	-	-	50,000
Total	528,000	-	17,450	510,550
Water				
Absorption Furnace	15,713	15,713	-	-
Actuator	20,000	-	-	20,000
AMR Equipment	650,000	316,456	-	333,544
Communication Headsets	20,000	-	-	20,000
DCU Equipment	10,000	-	-	10,000
Fill Stations	30,000	-	-	30,000
Flowmeter (2)	60,000	-	-	60,000
Forklift	35,000	-	-	35,000
Generator Equipment	32,500	-	-	32,500
HVAC Unit, Rooftop	39,675	-	36,900	2,775
Lab Equipment	70,000	-	-	70,000
Pumps	95,000	-	-	95,000
SCADA Equipment	82,141	55,551	25,908	682
Truck	180,000	-	212,816	(32,816)
Turbidity Meter	120,000	-	120,000	-
VFD Well	30,000	-	-	30,000
Water Meters	950,000	472,131	-	477,869
Total	2,440,028	859,851	395,624	1,184,553
Water Reclamation				
Air Release Valve	40,000	-	-	40,000
Audio Visual Equipment	30,000	-	12,856	17,144
Camera, Transporter	60,000	-	-	60,000
Compressor (2)	34,403	34,403	-	-
Density Meter	30,000	-	-	30,000
Flowmeter (2)	630,239	44,640	-	585,599
Gravity Pump	8,500	-	-	8,500
Incubator	15,000	11,500	-	3,500
Lab Equipment	20,000	9,427	200	10,373
Manhole Cutter	30,000	-	-	30,000
Microwave Analyzer	22,000	15,140	-	6,860
Mower	22,000	21,961	-	39
Pump (3)	660,000	-	-	660,000
SCADA Equipment	130,000	49,216	53,339	27,445

**City of Sioux Falls
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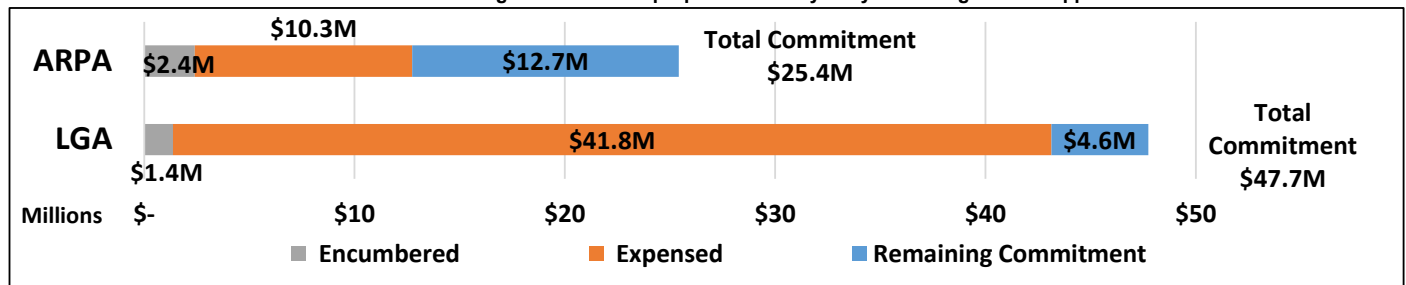
Capital Program - 2023 Other Capital Expenditures Program Projects Summary

Description	Current			Balance
	Budget	Expensed	Encumbered	
Water Reclamation (con't)				
SUV	70,000	68,951	-	1,049
Tractor	155,010	-	-	155,010
Trailer (2)	155,211	158,411	-	(3,200)
Trailer, Livebottom	125,000	-	-	125,000
Tripod (2)	25,000	25,460	-	(460)
Truck, Flatbed	125,000	-	99,650	25,350
Truck, Service	43,191	-	43,191	-
Vactor Truck	500,000	-	-	500,000
Valve Actuator	76,200	-	44,254	31,946
Van	25,000	-	-	25,000
VFD Well (2)	165,581	-	153,103	12,478
Total	3,197,335	439,109	406,594	2,351,633
Revolving Fleet				
Asphalt Paver	24,314	-	-	24,314
Backhoe (2)	300,000	308,633	-	(8,633)
Broom Truck	87,500	87,500	-	-
Bucket Truck	200,000	-	238,813	(38,813)
Compactor (3)	3,794,865	-	2,523,940	1,270,925
Crane	20,000	-	-	20,000
Dozer (2)	2,430,000	1,130,000	-	1,300,000
Dump Truck (3)	585,000	-	490,413	94,587
Excavators (2)	800,000	-	-	800,000
Floor Scrubber	15,000	-	-	15,000
Flusher Truck	300,000	-	287,214	12,786
Haul Truck	850,000	-	-	850,000
Lift	85,000	-	-	85,000
Loader	375,000	330,931	-	44,069
Mower	21,000	24,092	-	(3,092)
Pickups (14)	622,000	307,280	163,022	151,698
Planer	175,000	-	-	175,000
Remote Monitoring	30,000	-	-	30,000
Roller	40,000	-	-	40,000
Sander Trucks (15)	1,195,384	528,101	-	667,283
Sedan	35,000	33,448	-	1,552
Semi Truck	165,000	-	129,593	35,407
Sandbagger	25,000	-	-	25,000
Sweeper	360,000	295,965	-	64,035
SUV (2)	83,000	84,028	-	(1,028)
Tire Equipment	40,000	23,719	-	16,281
Toolcat (2)	200,000	-	-	200,000
Tractor	95,000	-	-	95,000
Trash Pump	36,000	-	-	36,000
Trucks (4)	445,000	161,487	199,781	83,732
Utility Vehicles (2)	46,000	39,772	-	6,228
Van (6)	199,193	106,181	67,688	25,324
Vehicle Lubrication System	44,000	-	-	44,000
Vehicle Washer Equipment	50,000	48,286	-	1,714
Total	13,773,256	3,509,424	4,100,465	6,163,368
Revolving Technology				
Microwave Equipment	1,051,411	-	-	1,051,411
Server Blade	1,158,616	-	-	1,158,616
Switches, Routers, and Equipment	787,706	13,050	-	774,657
	2,997,734	13,050	-	2,984,685
Transit				
Bus Shelter (9)	180,000	-	-	180,000
Camera System	250,000	-	-	250,000
Fare Boxes	165,616	129,250	15,510	20,856
Fixed Route Bus (17)	8,190,129	5,310,129	-	2,880,000
Lift	60,000	57,551	-	2,449
Server Cradlepoints	50,000	-	-	50,000
Total	8,895,745	5,496,930	15,510	3,383,305
Grand Total	\$52,006,726	\$15,927,634	\$11,425,796	\$24,653,295

American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary

Description		Commitment*	Expensed	Encumbered	Remaining Commitment*
Finance					
Administration	ARPA	\$ 15,689	\$ 15,689	\$ -	\$ -
Personal Protective Equipment & Mobile Technology	LGA	572,439	572,439	-	-
QOL II and Flood Control Bonds Prepayments	LGA	25,200,000	25,200,000	-	-
Total		25,788,128	25,788,128	-	-
Fire					
Public Safety Training Facility Construction	LGA	2,499,501	2,248,743	-	250,758
Total		2,499,501	2,248,743	-	250,758
Police					
Youth & Community Violence Intervention - Call to Freedom	ARPA	500,000	249,085	250,915	-
Youth & Community Violence Intervention - Compass Center	ARPA	400,000	110,890	289,110	-
Public Safety Crime Prevention	ARPA	550,000	39,541	105,923	404,536
Total		1,450,000	399,516	645,948	404,536
Highways & Streets					
Benson Big Sioux Bridge Deck Replacement	ARPA	1,250,000	-	-	1,250,000
Arterial Street Improvements	LGA	4,000,000	4,000,000	-	-
Total		5,250,000	4,000,000	-	1,250,000
Health					
Behavioral Health and Disaster Response - Helpline Center	ARPA	350,000	238,791	111,209	-
Behavioral Health and Disaster Response - Avera	ARPA	350,000	293,368	56,632	-
Eat Well Sioux Falls	ARPA	250,000	6,123	243,877	-
Operation Hope Fund	LGA	500,000	500,000	-	-
Total		1,450,000	1,038,282	411,718	-
Washington Pavilion					
Cornice and Roof Replacement	ARPA	2,200,000	1,056,664	1,143,336	-
Total		2,200,000	1,056,664	1,143,336	-
Parks & Recreation					
River Greenway Improvements	ARPA	9,500,000	-	-	9,500,000
River Greenway Improvements	LGA	1,000,000	619,685	379,610	705
YMCA Youth Center Support and Youth Outreach	LGA	500,000	280,000	220,000	-
Parks Expansion: Dakota Aquarium & Butterfly House	LGA	800,000	-	-	800,000
Parks Expansion: Tomar Tennis Courts	LGA	512,500	512,500	-	-
Neighborhood Park Improvements (Hayward Park)	LGA	2,250,000	2,217,050	21,541	11,409
Zoo Master Plan Improvements	LGA	1,400,000	949,652	450,348	-
Falls Parks Improvements (Jacobson Plaza)	LGA	2,000,000	342,856	49,151	1,607,994
Total		17,962,500	4,921,743	1,120,650	11,920,108
Planning & Development					
Workforce and Economic Diversification – Discovery District	LGA	3,500,000	3,500,000	-	-
Total		3,500,000	3,500,000	-	-
Accessible Housing					
Administration	ARPA	99,382	99,382	-	-
Core Neighborhood Acquisition and Accessible Housing Initiative	ARPA	1,750,000	894,827	104,348	750,825
Safety and Home Grant Program	ARPA	1,400,000	533,821	93,483	772,696
Public Safety Home Ownership Program	LGA	500,000	140,000	-	360,000
Housing Fund Investment	LGA	2,500,000	677,450	245,500	1,577,050
Total		6,249,382	2,345,480	443,331	3,460,571
Water Reclamation					
Water Reclamation System Expansion	ARPA	6,800,000	6,800,000	-	-
Total		6,800,000	6,800,000	-	-
Grand Total		\$ 73,149,511	\$ 52,098,555	\$ 3,764,983	\$ 17,285,973

*Commitment is defined as funds that have been designated for these purposes but may not yet be budgeted or supplemented.



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Total Debt - Outstanding or Authorized

Fund (Repayment Source)	Purpose	Interest Rates**	Maturity Date	Authorized Not Issued Amount	Issue Amount	Amount Outstanding	Total Outstanding or Authorized
Governmental Revenue Bonds & Notes							
Sales & Use Tax Fund							
Series 2012A Sales Tax	Events Center	3.21%	2033	-	108,440,000	\$ 74,685,000	\$ 74,685,000
Series 2012B (Taxable) Sales Tax	Events Center	1.87%	2023	-	13,705,000	2,000,000	2,000,000
Series 2016A Sales Tax	Administration Building	3.09%	2036	-	20,260,000	17,910,000	17,910,000
Series 2018A Sales Tax	Library & Parks (I) Refunding	2.14%	2025	-	10,635,000	4,995,000	4,995,000
Series 2020A Sales Tax	Public Safety Facility	2.42%	2040	-	42,315,000	39,705,000	39,705,000
Total Sales & Use Tax				-		139,295,000	139,295,000
Storm Drainage							
2018 State Revolving Note CW #39	System Construction	1.00%	2030	-	8,829,000	5,681,272	5,681,272
2021 State Revolving Note CW #42	System Construction	1.00%	N/A	5,787,095	3,670,305	3,445,226	9,232,321
Total Storm Drainage				5,787,095		9,126,498	14,913,593
Community Development							
State Flex Funds	Rental Rehab Loans	0.00%	2022	-	600,000	600,000	600,000
All Funds							
Right to Use Leases	Right to Use Assets	0.24%-3.14%	2027	-	3,368,429	3,368,429	-
Total Governmental Debt				5,787,095		152,389,927	154,808,593
Business Type Revenue Bonds & Notes							
Water							
Series 2017A Sales Tax	* Lewis & Clark Refunding	1.80%	2026	-	31,045,000	18,550,000	18,550,000
2023 State Revolving Note DW #12	System Improvements	1.88%	N/A	12,500,000	341,102	-	12,500,000
Total Water				12,500,000		18,550,000	31,050,000
Water Reclamation							
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	-	34,813,977	8,114,836	8,114,836
2011 State Revolving Note CW #32	System Improvements	1.25%	2023	-	23,037,837	-	-
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	-	13,657,053	-	-
2012 State Revolving Note CW #34	System Improvements	2.25%	2024	-	12,040,836	1,658,606	1,658,606
2015 State Revolving Note CW #35	System Improvements	1.25%	2027	1,189,232	10,790,225	4,760,384	5,949,616
2015 State Revolving Note CW #36	System Improvements	1.25%	2028	-	16,550,544	8,960,194	8,960,194
2016 State Revolving Note CW #37	System Improvements	1.25%	2029	-	7,350,585	4,025,463	4,025,463
2017 State Revolving Note CW #38	System Improvements	1.00%	2029	-	9,515,974	5,888,362	5,888,362
2019 State Revolving Note CW #40	System Improvements	1.50%	2041	717,631	26,091,169	24,013,082	24,730,713
2020 State Revolving Note CW #41	System Improvements	2.50%	2042	4,629,739	36,995,261	36,273,128	40,902,867
2021 State Revolving Note CW #43	System Improvements	2.00%	N/A	18,500,000	-	-	18,500,000
2022 State Revolving Note CW #44	System Improvements	2.00%	N/A	123,000,000	-	-	123,000,000
Total Water Reclamation				148,036,602		93,694,054	241,730,656
Parking							
2018B Sales Tax	* Multi-Use Parking Ramp	3.51%	2032	-	18,540,000	14,210,000	14,210,000
All Funds							
Right to Use Leases	Right to Use Assets	0.55%	2025	-	57,039	57,039	-
Total Business Type Debt				160,536,602		126,511,093	286,990,656
Total Debt				\$ 166,323,697		\$ 278,901,020	\$ 441,799,249

* Secured by pledge of the second penny sales and use tax but payments made from business-type funds

**For bonds secured by the second penny sales tax, interest rates reflect the true interest cost (TIC) calculated at the time of bond issuance.

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Budget/Appropriation Adjustments

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
APPROPRIATED FUNDS:				
General Fund Original				\$ 215,442,029
All Departments-Employee Inflationary Increase & Comp. Study (Ord. 10-23)	3,273,000			3,273,000
Health	375,000			375,000
Highways and Streets	500,000			500,000
Parks	600,000			600,000
Police	50,000			50,000
General Fund Adjusted	4,798,000	-	-	220,240,029
Entertainment Tax Original				\$ 12,332,476
Washington Pavilion	-	6,558,704	-	6,558,704
Events Complex	-	1,460,030	133,559	1,593,589
Orpheum	-	23,720	174,420	198,140
Sioux Falls Stadium	-	50,000	8,072	58,072
State Theatre	-	-	-	-
Entertainment Venues	-	-	-	-
Entertainment Tax Adjusted	-	8,092,454	316,051	20,740,981
Sales/Use Tax Original				\$ 106,978,887
Facilities Management	1,250,000	1,000,000	34,751	2,284,751
Communications	-	23,309	-	23,309
Fire	500,000	3,438,352	1,250,366	5,188,718
Police	-	653,670	802,484	1,456,154
Highways and Streets	6,500,000	27,445,776	12,552,242	46,498,018
Health	-	157,873	117,893	275,766
Parks & Recreation	10,450,000	38,293,380	2,214,366	50,957,746
Library	-	267,747	628,047	895,794
Planning & Development	-	120,000	-	120,000
Economic Development	-	-	-	-
Museum	-	-	-	-
Debt Service	-	-	-	-
Sales/Use Tax Adjusted	18,700,000	71,400,107	17,600,149	214,679,143
Housing				\$ 10,429,652
Adjustments	15,000	-	2,326,804	2,341,804
Housing Adjusted	15,000	-	2,326,804	12,771,456
Transit Original				\$ 13,105,550
Adjustments	3,000	5,611,016	5,392,431	11,006,447
Transit Adjusted	3,000	5,611,016	5,392,431	24,111,997
Storm Drainage Original				\$ 17,198,590
Adjustments	53,000	7,764,584	1,226,135	9,043,719
Storm Drainage Adjusted	53,000	7,764,584	1,226,135	26,242,309
Library Memorial	-	-	-	\$ 5,000
Cottam Memorial	-	-	-	\$ 2,000
Public Safety Facility Construction Original				\$ -
Fire	-	47,122	19,065,058	19,112,180
Public Safety Facility Construction Adjusted	-	47,122	19,065,058	19,112,180
T.I.F. District Fund Original				\$ 7,735,000
Adjustments	-	-	-	-
T.I.F. District Fund Adjusted	-	-	-	7,735,000
Admin Building Construction Original				\$ -
Facilities Management	276,455	-	-	276,455
Admin Building Construction Adjusted	276,455	-	-	276,455
NON-APPROPRIATED FUNDS:				
Electric Light Original				\$ 9,590,807
Adjustments	-	1,322,095	4,216,111	5,538,206
Electric Light Adjusted	-	1,322,095	4,216,111	15,129,013
Public Parking Original				\$ 3,388,077
Sanitary Landfill Original				\$ 16,996,320
Adjustments	-	2,103,575	801,912	2,905,487
Sanitary Landfill Adjusted	-	2,103,575	801,912	19,901,807
Water Original				\$ 51,199,158
Adjustments	-	883,740	2,735,283	3,619,023
Water Adjusted	-	883,740	2,735,283	54,818,181
Water Reclamation Original				\$ 65,900,460
Adjustments	-	169,777,748	51,101,957	220,879,705
Water Reclamation Adjusted	-	169,777,748	51,101,957	286,780,165

**City of Sioux Falls
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Budget/Appropriation Adjustments

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
NON-APPROPRIATED FUNDS (CONTINUED):				
Fleet Revolving Original				\$ 18,266,174
Adjustments	-	2,093,477	5,095,369	7,188,846
Fleet Revolving Adjusted	-	2,093,477	5,095,369	25,455,020
Technology Revolving Original				\$ 6,876,750
Adjustments	-	1,597,734	-	1,597,734
Technology Revolving Adjusted	-	1,597,734	-	8,474,484
Facilities Management				\$ 12,038,084
Adjustments	-	1,296,604	1,840,959	3,137,563
Facilities Management Adjusted	-	1,296,604	1,840,959	15,175,647
Health/Life Benefit	-	-	-	\$ 24,950,407
Workers' Compensation	-	-	-	\$ 1,619,460
Insurance Liability	-	-	-	\$ 2,301,008
Fiduciary Funds	-	-	-	\$ 48,716,147
Original Budget (All Funds)				645,072,036
Total Adjustments				407,553,930
Total Adjusted Budget (All Funds)	\$ 23,845,455	\$ 271,990,256	\$ 111,718,219	\$ 1,052,625,966

Supplement Detail:

	Budget	
	Revenue	Expense
Effective Supplements		
January		
Sales Tax Fund-Highway & Streets-Project 11006 Arterial Street Improvements-Available Fund Balance Reserves (Ord. 07-23)	\$ -	\$ 3,000,000
March		
General Fund-All Departments-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	3,255,000
General Fund Transfer to Housing & Transit Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	18,000
Housing Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	15,000	15,000
Transit Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	3,000	3,000
Storm Drainage Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	53,000
General Fund-Health-Network of Care Grant Program-Unassigned Fund Balance (Ord. 12-23)	-	125,000
March		
General Fund-Highways & Streets-Pothole Remediation-Unassigned Fund Balance (Provisional Ord. 11-23)	-	500,000
April		
General Fund-Health-Homelessness Street Outreach-Unassigned Fund Balance (Ord. 17-23)	-	250,000
May		
Admin Building Construction Fund-Fund Closure (Ord. 36-16)	-	276,455
June		
Sales Tax Fund-Parks and Recreation-Donations (Ord. 34-23)	100,000	100,000
July		
Sales Tax Fund-Facilities Management Unassigned Fund Balance (Ord. 47-23)	-	1,250,000
Sales Tax Fund-Fire-Unassigned Fund Balance (Ord. 47-23)	-	500,000
Sales Tax Fund-Highways and Streets-Unassigned Fund Balance (Ord. 47-23)	-	3,500,000
Sales Tax Fund-Parks and Recreation-Unassigned Fund Balance (Ord. 47-23)	-	6,500,000
Sales Tax Fund-Parks and Recreation-Landscapes Golf Management (Ord. 47-23)	600,000	600,000
Sales Tax Fund-Parks and Recreation-Donations (Ord. 47-23)	3,250,000	3,250,000
General Fund-Landscapes Golf Management-Unassigned Fund Balance (Ord. 47-23)	-	600,000
General Fund-Police-Unassigned Fund Balance (Ord. 48-23)	-	50,000
Total Effective Supplements	\$ 3,968,000	\$ 23,845,455
Approved, Not Effective Supplemental Detail		
September		
Sales Tax Fund-Parks and Recreation-Donations (Ord. 72-23)	250,000	250,000
General Fund-Highway & Streets-Unassigned Fund Balance (Ord. 73-23)		5,000,000
General Fund-Parks and Recreation-Unassigned Fund Balance (Ord. 73-23)		500,000
General Fund-Planning and Development-Unassigned Fund Balance (Ord. 73-23)		300,000
General Fund-Highways & Streets-Winter Operations-Unassigned Fund Balance (Provisional Ord. 74-23)		2,000,000
Total Approved, but Not Effective	\$ 250,000	\$ 8,050,000
Total Supplements	\$ 4,218,000	\$ 31,895,455