

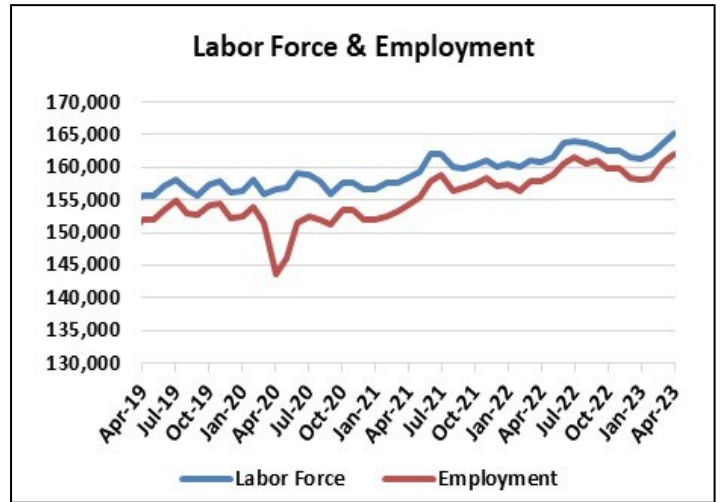
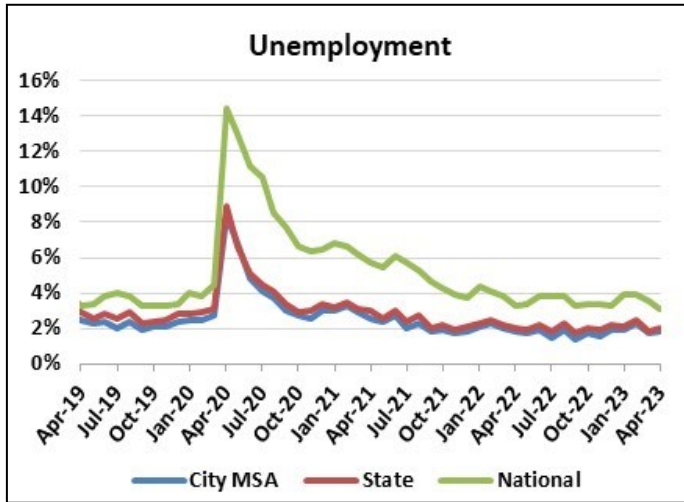
City of Sioux Falls Monthly Financial Status Report

(Unaudited)

May 31, 2023

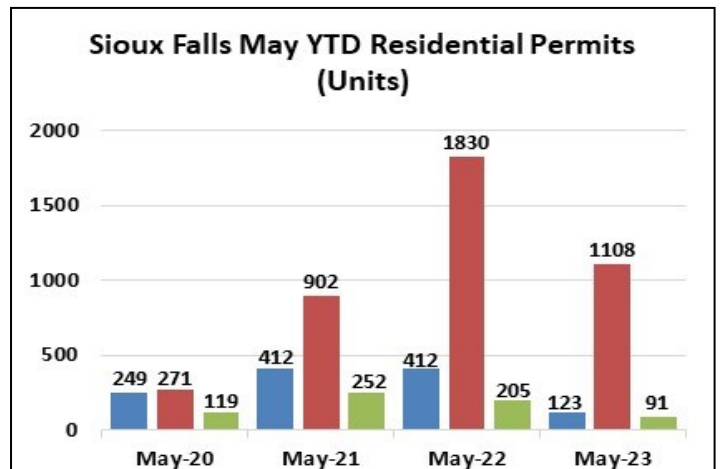
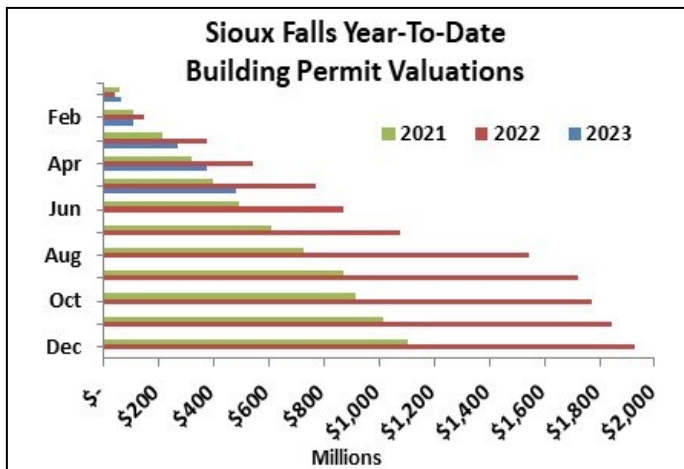
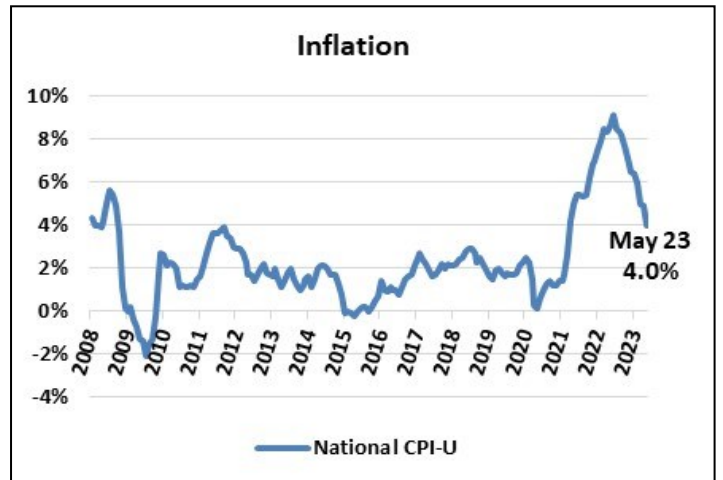
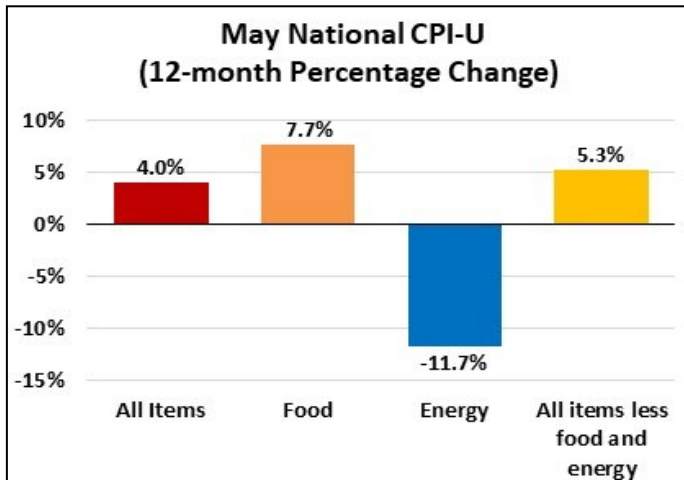
Economic and Financial Overview

May 2023

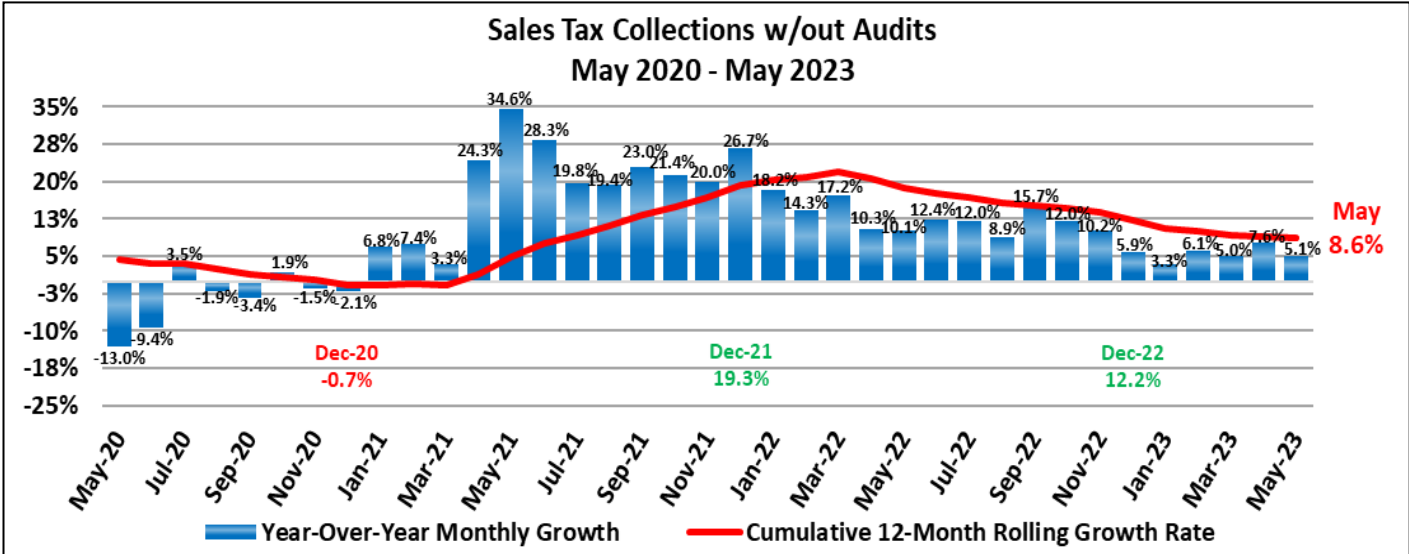


City MSA	Feb 2023	Mar 2023	Apr 2023
Unemployment	3,723	2,777	2,971
Unemployment Rate	2.3%	1.7%	1.8%

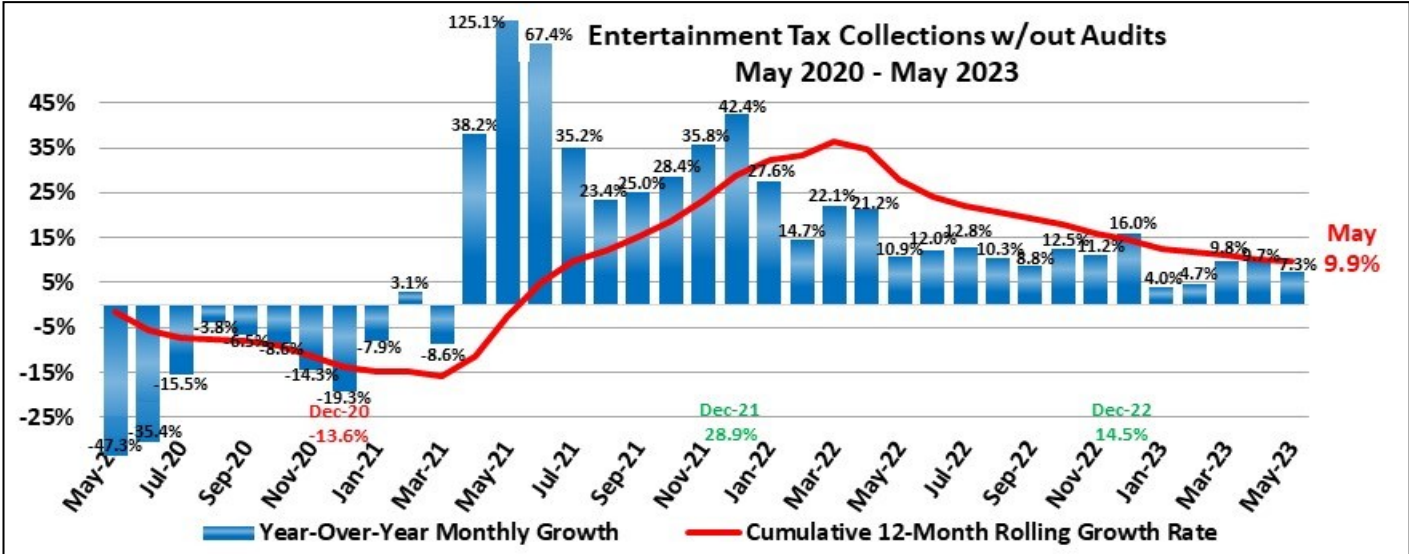
City MSA	Feb 2023	Mar 2023	Apr 2023
Labor Force	162,069	163,672	165,111
Employment	158,346	160,889	162,140



	May 2021	May 2022	May 2023
YTD Valuations	\$396.0	\$769.0	\$482.9



Taxable Sales Transactions by Industry (top 10 sales tax industries based on total taxable sales)	Feb 2023 vs. Feb 2022		Mar 2023 vs. Mar 2022		Apr 2023 vs. Apr 2022	
	Actual Change	% Change	Actual Change	% Change	Actual Change	% Change
Industries Experiencing Growth/Reductions						
1. Department Stores & General Merchandise Stores	\$6.3M	9%	\$3.8M	5%	\$7.5M	9%
2. Wholesale Trade of Durable & Non Durable Goods	\$1.0M	2%	\$5.7M	10%	\$6.4M	11%
3. Business Services	\$7.9M	24%	\$3.0M	6%	\$0.9M	2%
4. Eating Establishments	\$4.5M	11%	\$4.3M	9%	\$1.9M	4%
5. Remote Retailer Sales	\$2.0M	6%	\$0.2M	0%	\$0.5M	1%
6. Lumber, Hardware, and Garden Supplies	(\$2.5M)	(7%)	(\$2.3M)	(5%)	(\$0.2M)	(0%)
7. Grocery Stores, Meat & Other Food Stores	\$1.7M	5%	\$0.5M	1%	\$1.1M	3%
8. Electric, Gas, and Sanitary Services	\$1.6M	5%	\$0.0M	0%	\$1.2M	6%
9. Home Furniture, Furnishing and Equipment Stores	\$0.3M	1%	(\$5.6M)	(15%)	(\$1.4M)	(5%)
10. Manufacturing	\$2.3M	14%	\$3.4M	13%	\$1.7M	7%
Sioux Falls Total Taxable Sales (do not add; not all included)	\$40.0M	7%	\$51.3M	7%	\$35.5M	5%

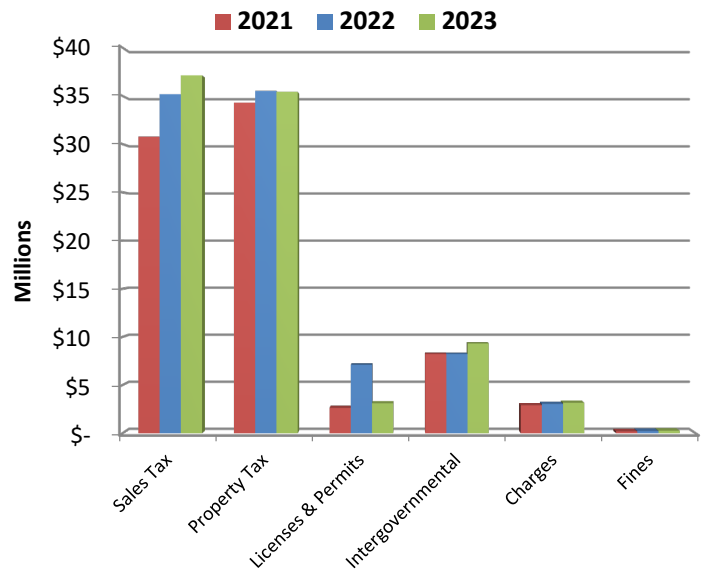


GENERAL FUND - REVENUE ANALYSIS

YTD REVENUE

	2022	% Budget	2023	% Budget
January	\$ 11,080,476	6%	\$ 12,358,069	6%
February	12,888,628	12%	\$ 11,874,461	11%
March	12,324,272	18%	\$ 12,626,646	17%
April	13,649,939	25%	\$ 16,327,688	25%
May	42,343,541	47%	\$ 40,921,539	44%
June	15,455,810	55%		
July	13,098,762	62%		
August	12,824,529	68%		
September	12,536,917	75%		
October	13,138,201	81%		
November	40,005,786	102%		
December	17,724,588	111%		
12-31 Actual	<u>\$ 217,071,449</u>	111%	<u>\$ 94,108,404</u>	44%
YTD Actuals	<u>\$ 92,286,856</u>	47%	<u>\$ 94,108,404</u>	44%
Budget	\$ 196,204,254		\$ 213,810,186	

YTD REVENUE BY SOURCE



GENERAL FUND - EXPENDITURE ANALYSIS

YTD EXPENDITURES

	2022	% Budget	2023	% Budget
January	\$ 11,542,264	5%	\$ 12,445,316	6%
February	11,905,622	11%	\$ 14,629,875	12%
March	21,754,262	21%	\$ 25,620,020	24%
April	15,696,989	28%	\$ 14,600,558	31%
May	13,713,979	34%	\$ 17,776,476	39%
June	13,555,201	40%		
July	27,706,657	53%		
August	13,904,884	59%		
September	13,747,043	65%		
October	13,707,589	72%		
November	13,340,029	78%		
December	41,504,250	97%		
12-31 Actual	<u>\$ 212,078,770</u>	97%	<u>\$ 85,072,245</u>	39%
YTD Actuals	<u>\$ 74,613,117</u>	34%	<u>\$ 85,072,245</u>	39%
Budget	\$ 219,187,423		\$ 219,090,029	

YTD EXPENDITURES BY DEPARTMENT

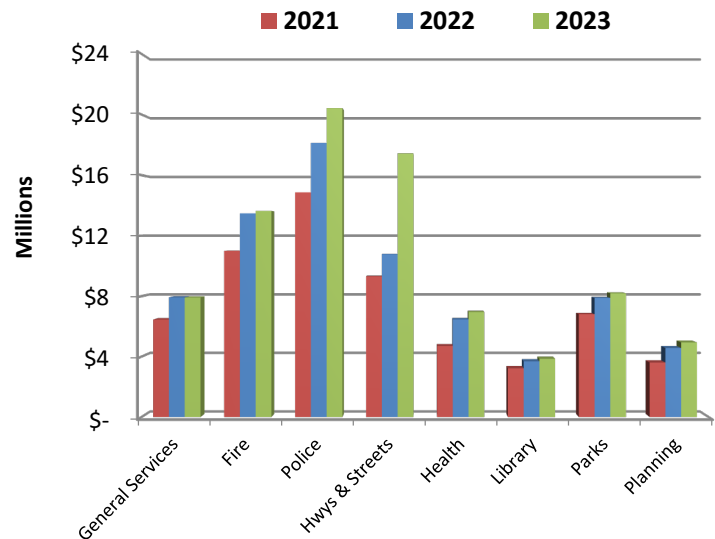


Table of Contents

Page

FUND SUMMARIES

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Estimated (or projected) unspent balance and allowances for changes in reserves are shown when they can be reasonably estimated. The summaries also contain a cash breakdown to identify available versus restricted or designated cash balances.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

General Fund Summary..... 1

The General Fund is the City's primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

Sales & Use Tax Summary..... 2

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other capital improvements, and capital equipment.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects.

Municipal Sales & Use Tax Collections (Accrual Basis)..... 3

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Events Complex, Washington Pavilion, Orpheum Theatre, Sioux Falls Stadium and Great Plains Zoo. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

Compilation of Other Funds 4-6

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Housing Fund, Transit Fund, and Storm Drainage Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the TIF Fund, Public Safety Facility Construction Fund, and General Government Construction (Administration Building) Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

Table of Contents

Internal Service Funds 6

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology, fleet management, and centralized facilities management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

Enterprise Fund Summary of Cash Flows 7

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the power and distribution, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

CAPITAL PROGRAM

Capital Program (CIP & OCEP) Fund & Department Summary 8

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

Capital Improvement Program (CIP) Projects Summary 9-11

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

Other Capital Expenditures Program (OCEP) Summary 12-15

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

ARPA and LGA Project Summary

American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary 16

This project summary is organized on a departmental basis. It provides a general overview of the allocation of American Recovery Plan Act and Local Governmental Assistance funds to be used for various city projects, initiatives, and other related costs.

DEBT

Outstanding or Authorized Debt 17

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

BUDGET

Budget/Appropriation Adjustments 18-19

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

City of Sioux Falls
Monthly Financial Report
May 31, 2023

General Fund Summary - Fund 100 (42% of year lapsed)

Available Fund Balance (25% Policy Target)			YTD Percentage of Budget		
	Current Budget	Actual			
Available Fund Balance Jan 1	\$ 82,816,956	\$ 82,816,956			
Revenues	213,810,186	94,108,404			
Expenditures	(219,090,029)	(85,072,245)			
Net Change in Fund Balance	(5,279,843)	9,036,159			
Original Unspent Budget Assumption	4,400,000	4,400,000			
Available Fund Balance	\$ 81,937,113	\$ 96,253,115			
% Available Fund Balance to Budget	37.4%	43.9%			
Unrestricted Cash Balance	\$ 82,937,662				
% Available Cash Balance to Budget	37.9%				

Budget Status						
Revenue	Current Budget	Actual Revenue	Long/(Short)	2023 YTD % of Budget	2022 YTD % of Budget	2021 YTD % of Budget
Taxes						
Property Tax	\$ 78,572,716	\$ 35,382,732	\$ (43,189,984)	45%	48%	48%
Sales Tax	89,548,565	37,124,694	(52,423,871)	41%	46%	44%
Frontage Tax	5,099,347	2,293,851	(2,805,496)	45%	48%	51%
Lodging Tax	1,225,000	456,293	(768,707)	37%	41%	30%
CVB BID Tax	2,135,000	789,770	(1,345,230)	37%	35%	29%
Other	113,500	43,063	(70,437)	38%	29%	46%
Total Taxes	176,694,128	76,090,404	(100,603,724)	43%	47%	46%
Licenses and Permits	6,652,959	3,112,412	(3,540,547)	47%	110%	45%
Intergovernmental Revenue						
Federal and State Grants	10,852,042	4,182,132	(6,669,910)	39%	33%	48%
Motor Vehicle Licenses	3,250,000	1,144,048	(2,105,952)	35%	34%	34%
County Support	1,345,000	672,500	(672,500)	50%	50%	50%
Liquor Tax Reversion	1,000,046	309,782	(690,264)	31%	31%	57%
Bank Franchise Tax	2,000,000	2,904,372	904,372	145%	167%	264%
Health and Fire Reversion	939,000	-	(939,000)	0%	0%	20%
Wheel Tax	200,000	61,938	(138,062)	31%	28%	28%
Other	86,759	43,710	(43,049)	50%	57%	45%
Total Intergovernmental Revenue	19,672,847	9,318,483	(10,354,364)	47%	44%	59%
Charges for Goods and Services	8,313,452	3,170,664	(5,142,788)	38%	34%	33%
Fines and Forfeitures	619,000	271,936	(347,064)	44%	38%	31%
Investment Revenue	550,000	1,600,769	1,050,769	291%	-163%	-15%
Other Revenue	1,307,800	543,737	(764,063)	42%	15%	36%
Total General Fund Revenue	\$ 213,810,186	\$ 94,108,404	\$ (119,701,782)	44%	47%	46%
Expenditures by Department	Current Budget	Actual Expenditures	Budget Balance	2023 YTD % of Budget	2022 YTD % of Budget	2021 YTD % of Budget
Mayor	\$ 901,903	\$ 334,561	\$ 567,342	37%	33%	32%
City Council	1,687,638	680,761	1,006,877	40%	43%	40%
Attorney	2,743,624	886,264	1,857,359	32%	39%	31%
HR	2,393,446	811,605	1,581,841	34%	32%	38%
Finance	3,851,449	1,401,720	2,449,729	36%	38%	34%
Facilities Management	2,653,635	912,130	1,741,505	34%	32%	40%
Innovation & Technology	6,383,281	2,077,531	4,305,751	33%	37%	33%
Communications	2,897,002	809,399	2,087,603	28%	36%	31%
Total General Government	23,511,977	7,913,971	15,598,006	34%	36%	34%
Fire	34,829,430	13,640,413	21,189,016	39%	41%	35%
Police	50,567,315	20,422,355	30,144,960	40%	40%	34%
Total Public Safety	85,396,745	34,062,769	51,333,976	40%	40%	34%
Total Highways & Streets	33,019,137	17,441,770	15,577,368	53%	35%	33%
Total Public Health	19,764,360	6,952,000	12,812,359	35%	36%	31%
Parks	24,832,729	8,191,744	16,640,985	33%	34%	33%
Libraries	9,895,647	3,858,030	6,037,617	39%	39%	37%
Total Culture & Recreation	34,728,376	12,049,774	22,678,602	35%	35%	34%
Total Planning & Development Services	13,017,835	4,941,962	8,075,873	38%	17%	30%
Transfers	9,651,599	1,710,000	7,941,599	18%	18%	66%
Total General Fund Expenditures	\$ 219,090,029	\$ 85,072,245	\$ 134,017,784	39%	34%	36%

City of Sioux Falls
 Monthly Financial Report
 May 31, 2023

Sales/Use Tax Fund Summary - Fund 253 (42% of year lapsed)

Unreserved Fund Balance & Cash Status:			
Fund Balance January 1	\$ 82,727,827	Cash Balance January 1	\$ 93,686,088
Deferred Revenues	17,950,445	Change in Cash Balance	21,025,424
Less Restricted	(21,193,930)	Cash Balance May 31	\$ 114,711,512
Less Committed (Encumbered/Carryforwards)	(61,711,122)		
Available Fund Balance January 1	17,773,220	Less Designated Cash	(6,351,201)
Less Reserve	(3,000,000)	Less Restricted Cash	(571,191)
Less Supplemental Appropriation (Ord. 09-23)	(3,000,000)	Less Cash in Trust	(31,022,521)
Current Available Fund Balance	\$ 11,773,220	Available Cash Balance	\$ 76,766,598

Budget Status:				
Revenue	Current Budget	Actual	Long(Short)	
Taxes	\$ 89,548,565	\$ 37,124,694	\$ (52,423,871)	
Federal and State Grants	5,166,617	639,011	(4,527,606)	
Interest Earned on Trust Investments	250,000	1,757,499	1,507,499	
Platting Fees	3,120,000	903,481	(2,216,519)	
Contributions	33,394,570	10,640,211	(22,754,359)	
Other	842,984	59,860	(783,123)	
Total Sales/Use Tax Fund Revenue	\$ 132,313,242	\$ 51,402,521	\$ (80,910,721)	
Expenditures by Department	Current Budget	Expended	Encumbered	Balance
Facilities Management	\$ 1,359,751	\$ 11,846	\$ 21,255	\$ 1,326,651
Communications	425,809	-	14,470	411,339
Fire	7,177,718	318,565	3,292,361	3,566,791
Police	3,745,754	1,119,529	1,085,682	1,540,543
Highways & Streets	110,571,178	10,918,582	59,895,214	39,757,383
Health	417,167	29,232	166,888	221,047
Park/Recreation	53,053,745	1,389,358	12,214,671	39,449,716
Library	1,881,194	801,746	91,791	987,657
Planning & Development Services	255,000	25,000	-	230,000
Total Departmental Expenditures	178,887,315	14,613,857	76,782,331	87,491,127
Total Debt Service and Transfers Out	20,091,828	2,842,680	11,700	17,237,448
Total Sales/Use Tax Fund	\$ 198,979,143	\$ 17,456,536	\$ 76,794,031	\$ 104,728,576

City of Sioux Falls
Monthly Financial Report
May 31, 2023

Municipal Sales/Use Tax Collections (Accrual Basis)

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%
January	\$ 8,846,594	\$ 8,563,251	\$ 8,846,594	\$ 8,563,251	\$ 847,976	\$ 815,525	\$ 73,312	\$ 67,860
February	6,729,813	6,345,565	6,729,813	6,345,565	791,067	755,359	71,617	71,267
March	6,298,217	5,999,722	6,298,217	5,999,722	776,942	708,424	77,976	74,671
April	7,823,965	7,268,007	7,823,965	7,268,007	986,338	899,451	133,438	104,739
May	7,284,245	6,932,092	7,284,245	6,932,092	949,275	884,829	99,950	97,477
June	-	7,203,538	-	7,203,538	-	888,767	-	118,860
July	-	8,385,513	-	8,385,513	-	947,824	-	142,951
August	-	7,471,720	-	7,471,720	-	961,207	-	153,593
September	-	8,022,046	-	8,022,045	-	954,645	-	149,130
October	-	7,857,901	-	7,857,901	-	922,143	-	124,092
November	-	7,558,329	-	7,558,329	-	934,815	-	121,304
December	-	7,327,861	-	7,327,861	-	898,087	-	93,805
Total Current Collections YTD	\$ 36,982,834	\$ 35,108,638	\$ 36,982,834	\$ 35,108,638	\$ 4,351,598	\$ 4,063,588	\$ 456,293	\$ 416,014
Percent Change Current Collections YTD	5.3%	14.0%	5.3%	14.0%	7.1%	18.9%	9.7%	36.6%
Adjustments to Current Collections								
State Audit Collections/Adjustments	155,480	130,669	155,480	130,668	757	4,312	-	-
City Economic Development Refund (ORD 42-05)	(13,620)	(63,814)	(13,620)	(63,814)	-	-	-	-
Net Reportable Revenue YTD	\$ 37,124,694	\$ 35,175,492	\$ 37,124,694	\$ 35,175,491	\$ 4,352,354	\$ 4,067,899	\$ 456,293	\$ 416,014
Percent Change YTD Net Reportable Revenue	5.5%	14.3%	5.5%	14.3%	7.0%	18.9%	9.7%	36.6%

City of Sioux Falls
Monthly Financial Report
May 31, 2023

Compilation of Other Funds (42% of year lapsed)

ENTERTAINMENT TAX FUND (250)

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 22,610,544	\$ 22,610,544		Total	\$ 20,110,358
Less Restricted	(6,196,303)	(6,196,303)		Available	<u>\$ 20,110,358</u>
Spendable Fund Balance	16,414,241	16,414,241			
Revenues	10,767,191	4,743,344	44%		
Expenditures					
Events Complex (Operating & Capital)	6,425,766	689,908	11%		
Orpheum Theatre (Operating & Capital)	1,524,876	343,217	23%		
Washington Pavilion (Operating & Capital)	11,827,689	1,104,047	9%		
Sioux Falls Stadium (Operating & Capital)	962,651	47,806	5%		
Total Expenditures	20,740,981	2,184,978	11%		
Net Change in Fund Balance	(9,973,790)	2,558,366			
Less Encumbrances		10,017,147			
Available Fund Balance	<u>\$ 6,440,451</u>	<u>\$ 8,955,460</u>			

HOUSING FUND (260)

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 28,061,585	\$ 28,061,585		Total	\$ 9,593,699
Less Restricted	(21,350,571)	(21,350,571)		Designated	5,435,112
Spendable Fund Balance	6,711,014	6,711,014		Restricted	1,889,961
Revenues	7,009,389	2,839,744	41%	Available	<u>\$ 2,268,627</u>
Expenditures	12,771,456	2,313,998	18%		
Net Change in Fund Balance	(5,762,067)	525,747			
Less Encumbrances		2,815,607			
Available Fund Balance	<u>\$ 948,947</u>	<u>\$ 4,421,153</u>			

TRANSIT SYSTEM FUND (268)

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 12,277,497	\$ 12,277,497		Total	\$ 5,028,973
Less Restricted	(358,844)	(358,844)		Available	<u>\$ 5,028,973</u>
Spendable Fund Balance	11,918,653	11,918,653			
Revenues					
Federal Grants	14,520,652	-			
State Operating	73,856	-			
Transfers In (General Fund & Sales Tax Fund)	7,723,599	-			
Miscellaneous	-	-			
Total Revenues	22,318,107	-			
Expenditures					
Operating	12,708,550	4,835,835	38%		
Capital	11,403,447	153,846	1%		
Total Expenditures	24,111,997	4,989,681	21%		
Net Change in Fund Balance	(1,793,890)	(4,989,681)			
Less Encumbrances		5,568,063			
Available Fund Balance	<u>\$ 10,124,763</u>	<u>\$ 1,360,909</u>			

City of Sioux Falls
Monthly Financial Report
May 31, 2023

Compilation of Other Funds (42% of year lapsed)

STORM DRAINAGE FUND (272)

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 11,281,491	\$ 11,281,491		Total	\$ 14,964,445
Less Restricted	-	-		Available	<u>\$ 14,964,445</u>
Spendable Fund Balance	11,281,491	11,281,491			
Revenues	18,570,032	6,506,321	35%		
Expenditures					
Operating	4,791,997	1,056,741	22%		
Capital	20,230,719	915,799	5%		
Debt Service	1,219,593	616,351	51%		
Total Expenditures	<u>26,242,309</u>	<u>2,588,891</u>	<u>10%</u>		
Net Change in Fund Balance	<u>(7,672,276)</u>	<u>3,917,430</u>			
Less Encumbrances		4,048,603			
Available Fund Balance	<u>\$ 3,609,215</u>	<u>\$ 11,150,318</u>			

T.I.F. DISTRICT FUND (396)

Description: Improvements funded by Tax Increment Financing.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 22	\$ 22		Total	\$ 50,020
Less Restricted	-	-		Restricted	20
Spendable Fund Balance	22	22		Trust	-
Revenues	7,735,000	2,918,589	38%	Available	<u>\$ 50,000</u>
Expenditures	7,735,000	2,918,589	38%		
Net Change in Fund Balance	-	0			
Available Fund Balance	<u>\$ 22</u>	<u>22</u>			

OUTSTANDING T.I.F. DISTRICTS

TIF #/Location	Approved Plan Beginning - Ending Year	Base Equalized Taxable Valuation	Base Property Taxes	Current Equalized Taxable Valuation ¹	Current Property Taxes ¹	Increment Paid to Date	Total Reimbursable Approved Project Costs (Less Financing Costs)
TIF #10 Lumber Exchange	2010-2030	778,651	15,363	23,611,595	446,472	3,538,628	4,750,000
TIF #11 Bancroft	2011-2031	295,270	5,826	3,630,351	68,646	477,807	475,000
TIF #12 DeKalb Lofts	2011-2031	15,112,683	298,173	27,141,376	513,216	1,323,323	1,503,000
TIF #13 Raven	2012-2032	4,571,705	90,200	15,824,380	299,223	1,343,475	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,691,952	33,382	14,416,753	272,606	1,669,932	2,224,000
TIF #15 Sports Complex	2012-2032	271,775	5,362	47,731,100	902,547	6,496,736	10,262,772 ²
TIF #16 Whittier Heights	2012-2032	258,187	5,094	20,318,674	384,206	1,219,893	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	770,775	15,207	10,152,468	191,973	905,521	2,560,000
TIF #20 Washington Square	2015-2035	357,287	7,049	21,617,315	408,762	1,451,604	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	396,256	7,818	26,109,454	493,704	1,083,207	4,100,000
TIF #23 Foundation Park North	2020-2040	3,522,542	86,197	127,313,107	2,755,438	-	94,371,313
TIF #24 Steel District	2021-2041	1,591,054	31,391	2,635,043	49,826	-	21,508,407
TIF #25 Cherapa Place	2021-2041	24,102,300	475,538	23,583,357	445,938	-	25,375,592

¹ Values represent amounts levied in 2022 and payable in 2023.

² Total cost reimbursement is estimated to be \$7.3 million.

LIBRARY MEMORIAL FUND (482)

Description: Accounts for the use of private contributions/endowments to support Library activities.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 41,289	\$ 41,289		Total	\$ 41,870
Less Restricted	(24,767)	(24,767)		Restricted	24,767
Spendable Fund Balance	16,522	16,522		Available	<u>\$ 17,103</u>
Revenues	300	676	225%		
Expenditures	5,000	-			
Net Change in Fund Balance	<u>(4,700)</u>	<u>676</u>			
Available Fund Balance	<u>\$ 11,822</u>	<u>\$ 17,198</u>			

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Compilation of Other Funds (42% of year lapsed)

COTTAM MEMORIAL FUND (486)

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 5,592	\$ 5,592		Total	\$ 5,671
Less Restricted	(2,000)	(2,000)		Restricted	2,000
Spendable Fund Balance	<u>3,592</u>	<u>3,592</u>		Available	<u>\$ 3,671</u>
Revenues	50	92	183%		
Expenditures	<u>2,000</u>	<u>-</u>			
Net Change in Fund Balance	<u>(1,950)</u>	<u>92</u>			
Available Fund Balance	<u>\$ 1,642</u>	<u>\$ 3,684</u>			

PUBLIC SAFETY FACILITY CONSTRUCTION FUND (593)

Description: Funding for the construction of the Public Safety Training Facility and 911 Operations Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 19,583,266	\$ 19,583,266		Total	\$ 13,679,033
Less Restricted	-	-		Trust	15,620,508
Spendable Fund Balance	<u>19,583,266</u>	<u>19,583,266</u>		Available*	<u>\$ (1,941,474)</u>
Revenues	-	355,993			
Expenditures	<u>19,112,180</u>	<u>6,181,051</u>	32%		* Reimbursement from Trust
Net Change in Fund Balance	<u>(19,112,180)</u>	<u>(5,825,058)</u>			
Less Encumbrances	-	12,913,746			
Available Fund Balance	<u>\$ 471,086</u>	<u>\$ 844,462</u>			

GENERAL GOV'T CONSTRUCTION FUND (597)

Description: Funding for the construction of the City Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 275,351	\$ 275,351		Total	\$ -
Less Restricted	-	-		Trust	-
Spendable Fund Balance	<u>275,351</u>	<u>275,351</u>		Available	<u>\$ -</u>
Revenues	-	1,104			
Expenditures	<u>276,455</u>	<u>276,455</u>	100%		
Net Change in Fund Balance	<u>(276,455)</u>	<u>(275,351)</u>			
Available Fund Balance	<u>\$ (1,104)</u>	<u>\$ 0</u>			

*Fund is now closed as of March 31, 2023

INTERNAL SERVICE FUND CASH BALANCES

	<u>Balance, Jan. 1</u>	<u>Balance, May 31</u>	<u>Increase/(Decrease)</u>
Centralized Facilities Fund (848)	\$ 7,250,276	\$ 6,792,549	\$ (457,727)
Fleet Revolving Fund (851)	7,218,454	6,881,788	(336,666)
City Health/Life Benefit Fund (852)	17,322,698	16,530,193	(792,505)
Workers' Compensation Fund (855)	5,469,661	6,498,033	1,028,372
Technology Revolving Fund (857)	3,526,246	4,975,093	1,448,847
Property Liability and Risk Fund (880)	3,375,333	3,432,669	57,336

City of Sioux Falls
Monthly Financial Report
May 31, 2023

Enterprise Fund Summary of Cash Flows (Year-to-Date)

	POWER & DISTRIBUTION	PUBLIC PARKING	LANDFILL	WATER	WATER RECLAMATION
Operating Revenue	\$ 4,092,488	\$ 1,442,039	\$ 4,871,654	\$ 12,528,931	\$ 16,375,016
Operating Expenses	<u>(3,026,657)</u>	<u>(1,141,409)</u>	<u>(4,474,561)</u>	<u>(11,236,241)</u>	<u>(11,346,556)</u>
Operating Income	1,065,831	300,630	397,093	1,292,690	5,028,460
Adjustment of Operating Income to Cash Flow Basis*	<u>(487,726)</u>	<u>359,313</u>	<u>984,599</u>	<u>2,415,039</u>	<u>26,447,699</u>
*Add back depreciation and adjust for changes in receivables and payables					
CASH FLOWS FROM OPERATING ACTIVITIES	578,105	659,943	1,381,692	3,707,729	31,476,159
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(1,089,942)	-	(284,049)	(3,805,132)	(21,274,326)
Transfers	-	-	-	-	-
Financing (Debt) Activities	<u>(729)</u>	<u>(245,831)</u>	<u>(2,372)</u>	<u>(471,207)</u>	<u>(4,229,875)</u>
TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(1,090,671)	(245,831)	(286,421)	(4,276,339)	(25,504,201)
CASH FLOWS FROM INVESTING ACTIVITIES	142,814	62,517	385,982	237,041	385,017
Net increase (Decrease) in Cash	(369,752)	476,629	1,481,253	(331,569)	6,356,975
Cash and Cash Equivalents, Beginning January 1	<u>9,087,658</u>	<u>3,331,188</u>	<u>22,884,906</u>	<u>9,962,636</u>	<u>16,155,996</u>
Cash and Cash Equivalents, Ending	8,717,906	3,807,817	24,366,159	9,631,067	22,512,971
Restricted Cash	<u>-</u>	<u>(1,854,000)</u> ¹	<u>(11,296,552)</u> ²	<u>(6,791,845)</u> ¹	<u>-</u>
AVAILABLE CASH AND CASH EQUIVALENTS	\$ 8,717,906	\$ 1,953,817	\$ 13,069,607	\$ 2,839,222	\$ 22,512,971

¹ Debt Service Reserve

² Closure/Postclosure Costs

City of Sioux Falls
Monthly Financial Report
May 31, 2023

Capital Program - 2023 Capital Program Fund and Department Summary

Fund/Department	Current Budget	Expensed	Encumbered	Balance	% Expended & Encumbered
Entertainment Tax					
Events Complex	\$ 4,458,589	\$ 140,597	\$ 2,041,524	\$ 2,276,468	49%
Orpheum	913,140	192,315	27,900	692,925	24%
Washington Pavilion	8,980,704	203,003	6,023,838	2,753,863	69%
Sioux Falls Stadium	327,073	15,223	30,978	280,872	14%
Total Entertainment Tax	14,679,505	551,137	8,124,240	6,004,128	59%
Sales Tax					
Facilities Management	1,359,751	11,846	21,255	1,326,651	2%
Communications	425,809	-	14,470	411,339	3%
Fire	7,177,718	318,565	3,292,361	3,566,791	50%
Police	3,745,754	1,119,529	1,085,682	1,540,543	59%
Highways & Streets	110,571,178	10,918,582	59,895,214	39,757,382	64%
Health	417,167	29,232	166,888	221,047	47%
Parks & Recreation	53,053,745	1,389,358	12,214,671	39,449,716	26%
Library	1,881,194	801,746	91,791	987,657	47%
Planning & Development Services	255,000	25,000	-	230,000	10%
Total Sales Tax	178,887,315	14,613,857	76,782,332	87,491,127	51%
Transit	11,403,447	153,846	5,439,486	5,810,115	49%
Storm Drainage	20,230,719	915,799	3,624,303	15,690,616	22%
Public Safety Facility Bond Construction	19,112,180	6,181,051	12,913,746	17,383	100%
Electric Light	7,009,206	1,089,942	3,440,165	2,479,099	65%
Public Parking	165,000	-	-	165,000	0%
Sanitary Landfill	10,038,487	284,049	751,480	9,002,958	10%
Water	29,331,523	3,812,132	10,283,229	15,236,162	48%
Water Reclamation	254,796,205	21,274,326	162,309,037	71,212,843	72%
Facilities Management	8,039,564	508,745	3,001,154	4,529,665	44%
Fleet	14,936,246	3,021,325	4,291,544	7,623,378	49%
Technology Revolving	2,997,734	13,050	-	2,984,685	0%
Total Capital (CIP & OCEP)	\$ 571,627,131	\$ 52,419,258	\$ 290,960,717	\$ 228,247,157	60%

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Capital Program - 2023 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
Facilities Management								
06012	Centralized Facilities Improvements	I	7,600,255	-		454,167	2,895,969	4,250,119
06015	LEC Chiller Replacement	I	127,060	-		7,980	30,732	88,348
06016	Centralized Facilities Land Acquisition	N	1,325,000	-		-	-	1,325,000
Fire								
09008	Land Acquisition for Future Fire Stations	PD	464,610	-		-	-	464,610
09017	Public Safety Training Center	I	22,079,681	-		6,253,492	13,833,442	1,992,747
09018	Fire Station Digital Signage	C	57,460	-		57,460	-	-
Highways & Streets								
11006	Arterial Street Improvements		21,978,463	(16,287,000)		-	-	5,691,463
11012	Arterial Intersection Improvements	I	1,696,080	(1,176,199)		323,742	124,049	72,090
11064	Arrowhead Parkway Improvements	I	8,951,582	25,000		115,226	394,864	8,466,492
11071	69th, Vineyard Ave to Sycamore Ave	SC	227,708	-		3,825	41,184	182,699
11089	85th St, Louise Ave to Tallgrass Av	SC	97,960	-		(30)	2,029	95,961
11106	Minnesota Ave, 57th to Ralph Rogers	C	26,262	(20,000)		-	-	6,262
11107	Tallgrass Avenue Improvements	D	468,111	50,000		57,759	391,904	68,448
11108	57th Street from Vets Pkwy to Six Mile Rd	I	1,111,237	5,735,000		687,566	6,033,036	125,636
11109	Cliff Ave form 49th to 56th Street	I	239,301	(125,000)		10,040	68,232	36,029
11110	Sycamore from Benson to 60th St N	I	998,598	25,000		4,943	955,627	63,029
11113	VP-Western Ave from Western to Cliff	I	291,708	8,980,000		157,980	7,315,560	1,798,167
11114	VP-MinnAve from Western to Cliff	I	43,571	1,880,000		-	1,893,776	29,795
11115	VP-Cliff Ave from Western to Cliff	I	721,067	3,020,000		12,798	3,074,255	654,014
11120	So Vet Parkway Construction	I	4,954,750	35,000		220,908	1,805,039	2,963,804
11122	Cliff Avenue and 85th Street Area Imp	I	7,778	4,810,000		626,373	4,009,918	181,487
11123	Westport Avenue Improvements	PD	43,636	-		-	36,602	7,034
11127	85th Street from Louise Ave to Minn Ave	PD	105,840	-		53,108	43,631	9,101
11128	Ebenezer Ave from Madison St to 5th	PD	118,614	(28,750)		35,881	4,334	49,650
11003	Major Street Reconstruction		11,780,696	(11,065,696)		-	-	715,000
11097	Minnesota Ave, Russell to 18th St	I	1,410,178	505,000		693,962	1,014,549	206,667
11105	57th St from Western Ave to Minn Ave	C	1	-		-	-	1
11015	Collector Street Expansion	I	1,596,943	50,000		136,004	1,428,563	82,377
11001	Concrete Pavement Restoration	I	4,894,389	200,000		106,236	4,545,936	442,217
11002	School Dist/Park Site Coordination	N	5,975,928	(5,375,000)		-	-	600,928
11007	Downtown Area Street & Utility Improvements	I	2,513,665	(2,140,259)		77,590	268,337	27,479
11008	Communications Network Upgrade	I	260,951	(35,000)		5,903	41,903	178,146
11009	Right-of-Way Acquisition	D	2,088,772	(1,854,096)		110,925	-	123,751
11010	Traffic Signal Improvements	I	249,546	345,000		21,116	566,741	6,690
11011	Railroad Crossing Improvements	I	221,359	100,000		12,924	134,942	173,492
11013	SDDOT Project Coordination	D	483,474	(75,000)		-	125,519	282,955
11014	Bridge & Retaining Wall Rehabilitation	D	5,996,393	-		58,150	159,185	5,779,059
11016	26th St & I-229 Area Improvements	W	308,913	-		-	155,191	153,722
11017	85th St & I-29 Improvements	N	1,059,911	-		-	-	1,059,911
11018	ADA Improvements	I	1,598,606	50,000		198,844	984,188	465,573
11027	Street Lights in Newly Developed Areas	I	402,465	(300,000)		61,679	-	40,786
11028	60th Street North Improvements	N	500	-		-	-	500
11029	49th St Extension	SC	1,512,947	(798,000)		5,035	167,149	542,763
11030	LED Street Light Upgrade Program	I	641,375	(32,000)		367,760	67,469	174,146
11066	Rail Yard Development	D	83,893	-		14,813	59,112	9,968
11067	Veterans Parkway Construction	I	2,231,392	590,000		33,175	753,986	2,034,231
11073	Core Neighborhood Reconstruction	D	3,711,606	-		287,902	116,203	3,307,502
11074	Surface Treatment Program	I	2,098,404	-		-	1,722,201	376,203
11075	Pedestrian & Bicycle Improvements	D	1,186,175	-		58,576	152,977	974,622
11076	41st St Improvements	I	2,020,219	50,000		383,582	1,054,690	631,947
11079	Asphalt Street Rehabilitation	I	8,874,520	-		735,209	6,227,587	1,911,724
11080	Marion Road from I90 to the North	I	2,064,962	3,135,000		327,185	1,700,697	3,172,081
11086	Bridge Reconstruction Program	I	10,124,730	14,505,000		5,423,321	18,927,760	278,649
11088	Salt Storage Facility	D	77,496	-		-	58,489	19,007
11098	Benson Rd & I-229 Area Improvements	I	2,857,212	225,000		566,944	1,966,402	548,866
11099	Minnesota Avenue & I229 Improvements	PD	489,286	-		99,549	-	389,738
11100	Cliff Ave & I-229 Improvements	PD	433,854	300,000		184,856	72,112	476,886
11104	33rd Street Improvements	D	77,539	-		-	30,475	47,064
11125	ADA Transition Plan Improvements	D	600,000	-		45,801	24,055	530,144
11126	Pole Replacement Program	I	299,668	-		-	154,918	144,750

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Capital Program - 2023 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
Highways & Streets -Storm Drainage							
11020	Drainage Improvements in Developing Areas	I	5,254,737	(1,900,000)	(101,803)	44,629	3,411,912
11021	Sump Pump Collection Systems	I	500,000	-	164,837	119,915	215,249
11022	Unforeseen Drainage Improvements	I	769,228	-	4,967	208,184	556,077
11023	Drainage Conveyance Improvements	I	3,653,564	(260,000)	66,187	499,946	2,827,431
11026	Covell Area Basin Drainage Improvements	D	29,694	-	-	-	29,694
11046	Non-point Bank Stabilization	SC	4,414,017	-	775	75,000	4,338,242
11065	Indian Mound Retaining Wall Rehab	D	170,000	-	-	52,312	117,688
11078	Flood Control System Improvements	D	580,744	-	16,979	63,329	500,437
11087	Regional Storm Water Analysis & Imp	I	3,017,171	-	49,880	292,775	2,674,516
11121	Opportune Acquisition for Drainage	D	537,247	-	367,923	22,523	146,801
Events Complex							
13001	Arena Building Improvements	N	200,000	(200,000)	-	-	-
13005	Convention Center Building Improvements	I	957,718	140,000	49,161	852,912	195,645
13013	Sioux Falls Stadium Improvements	D	310,000	-	7,150	16,250	286,600
13014	Events Center Improvements	I	918,740	-	39,622	138,738	740,380
Washington Pavilion							
13003	Washington Pavilion Building Improvements	I	7,103,033	-	203,003	5,895,402	1,004,628
Orpheum Theatre							
13002	Orpheum Building Improvements	I	833,140	-	146,520	27,900	658,720
Parks & Recreation							
14001	Falls Park Development	D	11,303,939	-	48,430	198,656	11,056,853
14004	Arrowhead Park Development	D	6,353	-	2,720	3,633	-
14008	Park Land Acquisition	PD	2,800,291	-	198,975	19,810	2,581,506
14009	Aquatic Improvements	D	1,977,000	-	47,000	-	1,930,000
14013	Harmodon Park Improvements	SC	21,276	-	7,500	5,111	8,665
14014	River Greenway Improvements	D	15,371,096	-	61,759	421,626	14,887,712
14026	Zoo Master Plan Improvements	I	8,304,360	30,000	332,548	7,763,922	237,889
14034	Arboretum & East Sioux Falls Park Developme	I	30,605	-	-	-	30,605
14063	Skate Park Improvements	D	35,500	-	-	-	35,500
14068	ADA Transition Plan Improvements	D	378,000	-	19,700	29,550	328,750
14072	Elmwood Golf Course Clubhouse	D	400,000	-	-	381,947	18,053
14079	Greenway and Trail Improvements	D	2,476,180	-	54,767	192,975	2,228,437
14080	Neighborhood Park Improvements	I	219,956	-	-	202,386	17,570
14081	Cyclical Park Infra Improvements	I	1,243,333	-	14,686	1,049,116	179,532
14082	Community/Regional Park Improvement	I	5,383,293	(30,000)	162,234	1,215,854	3,975,205
Planning & Development Services							
16001	Sculpture Walk	N	35,000	-	-	-	35,000
16002	Core Façade Revitalization	N	220,000	-	25,000	-	195,000
Public Parking							
19001	Parking Lot & Parking Ramp Improvements	N	65,000	-	-	-	65,000
Electric Light							
20001	Unforeseen Electrical System Replacement	N	547,938	-	43,072	-	504,867
20002	Circuit Improvements	I	5,168,370	-	999,798	3,283,515	885,057
20004	Electronic Automated Meter Reading	I	10,321	-	-	-	10,321
20005	Light & Power Facility Improvements	PD	834,709	-	27,382	6,735	800,592
20006	Wood Pole Improvements	N	731,844	-	-	-	731,844
Sanitary Landfill							
21001	Leachate Recirculation	D	941,140	-	28,514	148,864	763,761
21002	Land Acquisition	D	200,000	-	-	-	200,000
21003	Perimeter Fencing	N	25,000	-	-	-	25,000
21004	Building Improvements	D	5,717,511	-	11,238	40,858	5,665,415
21007	Relocation of Wall Lake Drainageway	N	795,000	-	-	-	795,000
21011	Sanitary Landfill Expansion	I	861,837	-	244,297	561,758	55,782
21012	Landfill Closure	N	840,000	-	-	-	840,000
Water							
22001	Land Acquisition	PD	320,000	-	-	-	320,000
22002	Other Mains, Unforeseen Water Projects	I	1,000,000	-	595,962	7,400	396,638
22003	City Wide Water Main Replacements	I	3,854,521	(300,000)	1,570	66,972	3,485,978
22005	Water Purification Building Improvements	I	1,974,975	-	445,393	277,267	1,252,315
22007	Water Collector Well Improvements	I	7,688,485	25,000	46,500	4,065,709	3,601,277
22011	Foundation Park Water Main	C	1,307,932	-	26,409	27,476	1,254,047
22037	Transmission Main Rehabilitation	I	1,426,720	100,000	731,536	701,575	93,610
22061	Water Purification Master Plan	PD	10,976	-	-	6,558	4,418

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed (I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Capital Program - 2023 Capital Improvements Program Projects Summary

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
Water Reclamation								
23001	Sanitary Sewers - Other Mains	I	2,378,036	-		184,012	879,714	1,314,310
23002	Pipe Lining Project	I	678,040	1,730,000		93,346	2,054,118	260,576
23003	Manhole Rehabilitation Project	N	212,000	-		-	-	212,000
23004	East Side Future Interceptor	N	94,066	-		28,020	-	66,046
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,101	-		-	1,127,074	550,027
23024	Main Pump Station Replacement	W	102,362	-		28,565	57,995	15,803
23032	ESS Basin 18.1 Sanitary Sewer	SC	658,446	-		564,730	-	93,716
23034	Basin 15 Sanitary Sewer Extension	D	32,697,945	-		255,019	568,372	31,874,554
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-		-	34,912	25,000
23037	Infill & Infiltration Reduction Program	N	50,000	-		-	-	50,000
23040	Foundation Park - Phase 2	N	520,000	-		-	-	520,000
23043	Facility Expansion Planning	I	189,746,469	-		18,554,404	148,869,373	22,322,692
23044	Pump Station 218 Improvements	I	3,723,082	-		20,846	3,581,696	120,541
23045	Pump Station 240 Force Main	I	5,046,912	(1,730,000)		373,527	343,661	2,599,724
23046	Basin 17 Sanitary Extension	I	1,155,540	-		248,806	721,551	185,183
23047	South Side Interceptor Replacement	I	1,791,380	-		320,833	1,338,341	132,206
23048	Pump Station 215 Improvements	SC	169,019	-		-	50,726	118,293
23049	Gravity Thickener Mechanism Rehab	D	1,132,009	-		10,573	54,786	1,066,650
23050	Water Reclamation Building Improvement	D	2,488,600	-		-	10,000	2,478,600
23051	Opportune Land Acquisitions	D	100,000	-		-	-	100,000
23052	Southeast Basins Sanitary Sewer Imp	D	1,189,000	-		-	-	1,189,000
Fleet								
24011	Chamber Fuel Site Improvements	N	126,000	-		-	-	126,000
24012	Underground Storage Tanks	D	868,990	-		-	1,155	867,835
24013	Maintenance Shop Improvements	D	298,000	-		4,460	38,800	254,740
Transit								
29012	Transit Office Remodel	D	2,507,702	-		24,596	57,706	2,425,400
			\$ 517,212,406	\$ 2,908,000		\$ 45,004,184	\$ 274,414,582	\$ 200,701,640
Transfers to/(from) OCEP				-				
Transfers to/(from) Operating Budget				-				
			\$ 2,908,000					

Arterial Streets Funding					
<u>Uses</u>	2009-2020	2021	2022	2023 YTD	Life-to-Date
Total Arterial Street Expenditures	\$ 109,749,163	\$ 8,102,159	\$ 17,503,307	\$ 1,828,949	\$ 137,183,578
<u>Sources</u>					
Sales Tax	\$ 93,140,193	\$ 5,351,480	\$ 13,175,544	\$ 925,469	\$ 113,222,215
Street Platting Fees	15,979,440	2,750,679	4,327,763	903,481	23,961,363
Total Sources	\$ 109,749,163	\$ 8,102,159	\$ 17,503,307	\$ 1,828,949	\$ 137,183,578

Detail of 2023 expenditures can be found on page 9 of this report.

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Capital Program - 2023 Other Capital Expenditures Program Projects Summary

Description	Current			
	Budget	Expensed	Encumbered	Balance
Facilities Management				
EV Charger	\$ 100,000	\$ -	\$ -	\$ 100,000
Pickup (3)	175,000	58,443	95,708	20,849
Utility Vehicle	35,000	-	-	35,000
Uninterrupted Power Supply - LEC	25,000	-	-	25,000
Vacuum, Rideon	12,000	-	-	12,000
Total	347,000	58,443	95,708	192,849
Communications				
Drone (2)	15,000	-	14,470	530
Presentation Equipment	395,000	-	-	395,000
Production System	15,809	-	-	15,809
Total	425,809	-	14,470	411,339
Fire				
Alerting System	521,000	-	7,895	513,105
Ambulance	280,000	1,795	289,465	(11,260)
Defibrillator	114,773	773	-	114,000
Fire Trucks (2)	963,978	3,590	976,075	(15,687)
Fitness Equipment	20,500	-	-	20,500
Generator	65,000	-	64,750	250
Hazmat Detection System	110,000	-	28,341	81,659
Pickups (2)	155,000	1,795	116,989	36,216
Pumper Equipment	635,000	44,064	528,663	62,273
Radios	36,500	-	-	36,500
Search Cameras	34,000	-	-	34,000
Rescue Equipment	140,000	-	-	140,000
SCBA Equipment	15,000	-	-	15,000
SUV	49,951	51,765	1,350	(3,164)
Trailer	30,000	-	9,700	20,300
Truck	-	1,539	-	(1,539)
Truck, Brush	279,311	65,981	215,125	(1,795)
Victim Locator	10,890	-	-	10,890
Warning Sirens	93,250	15,569	318	77,363
Wildland Truck	133,995	1,795	133,995	(1,795)
Total	3,688,147	188,666	2,372,665	1,126,817
Police				
Animal Control Pickups (4)	140,168	59,684	-	80,484
Chromograph, Gas	75,000	-	-	75,000
Digital Recorder	70,000	-	-	70,000
Digital Storage	906,381	-	-	906,381
Drone	7,600	-	-	7,600
Freezer	25,000	-	-	25,000
K-9 Dog	16,000	-	-	16,000
Key Tracer	25,000	-	22,431	2,569
Motorcycles (3)	54,000	-	-	54,000
Patrol Vehicles (28)	2,057,780	748,764	1,063,251	245,765
Radios	285,000	311,080	-	(26,080)
Tactical Robot	31,780	-	-	31,780
Trailer, Speed (2)	18,000	-	-	18,000
Utility Vehicle	9,700	-	-	9,700
Video Technologies	24,345	-	-	24,345
Total	3,745,754	1,119,529	1,085,682	1,540,543
Highways & Streets				
Air Compressor	21,824	21,824	-	-
Anti Icing Machine	72,185	26,343	-	45,842
Asphalt Mill	500,000	571,350	-	(71,350)
Concrete Equipment	70,885	-	-	70,885
Concrete Saw	25,000	-	-	25,000
Manhole Saw	30,000	-	-	30,000
Message Center	10,000	-	-	10,000
Radios	3,212	-	-	3,212
Sign Display	125,000	-	87,250	37,750
Skidsteer Equipment	30,000	-	-	30,000
Snow Gates	40,000	-	35,275	4,725
Traffic Control Equipment	80,000	-	17,380	62,620
Trailer	15,000	-	-	15,000
Total	1,023,106	619,517	139,905	263,684
Highways & Streets -Storm Drainage				
SCADA Equipment	50,000	-	-	50,000
Sprayer	30,000	30,000	-	-
Tractor	10,500	10,500	-	-
Utility Vehicle	30,000	33,423	-	(3,423)
Wood Chipper	25,000	-	15,530	9,470
Total	145,500	73,923	15,530	56,047

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Capital Program - 2023 Other Capital Expenditures Program Projects Summary

Description	Current			
	Budget	Expensed	Encumbered	Balance
Health				
Autoclave	15,000	-	12,231	2,769
Colposcopy	20,000	-	-	20,000
Dental Compressor	25,000	-	36,764	(11,764)
Dental Imaging	19,874	-	-	19,874
Dental Vacuum	9,900	-	-	9,900
Hematology Analyzer	13,000	-	-	13,000
Medication Dispensing System	117,893	-	117,893	-
SUV	31,500	29,232	-	2,268
Utility Vehicle (2)	30,000	-	-	30,000
Medical Transport Van	48,000	-	-	48,000
X-Ray Equipment (2)	87,000	-	-	87,000
Total	417,167	29,232	166,888	221,047
Events Complex				
Arena Ice Makers	10,000	-	-	10,000
Arena Scrubber	18,000	-	-	18,000
Arena Truck	180,000	-	178,900	1,100
Convention Center Banquet Carts	75,000	-	-	75,000
Convention Center Chairs	275,000	-	-	275,000
Convention Center Convection Oven	1,499	2,314	265	(1,081)
Convention Center Dance Floor	60,000	-	-	60,000
Convention Center Forklift	45,000	-	38,678	6,322
Convention Center Griddle	7,632	-	7,632	-
Convention Center Roll Carpet	150,000	-	-	150,000
Convention Center Scrubber	25,000	-	-	25,000
Convention Center Tables	50,000	-	-	50,000
Events Center Chairs	500,000	-	-	500,000
Events Center Concesssion Equipment	105,000	-	-	105,000
Events Center Ice Maker	25,000	-	-	25,000
Events Center Forklift	45,000	-	38,678	6,322
Events Center Lobby Display	325,000	-	222,000	103,000
Event Center Marquee	250,000	-	151,500	98,500
Event Center Mower	15,000	-	15,720	(720)
Events Center Tractor	30,000	49,500	-	(19,500)
Events Center Video Board	250,000	-	396,500	(146,500)
Sioux Falls Stadium Refrigerator	8,073	8,073	-	-
Sioux Falls Stadium Washer	9,000	-	14,728	(5,728)
Total	2,459,203	59,887	1,064,602	1,334,715
Washington Pavilion				
AV Equipment	65,000	-	-	65,000
Benches	75,000	-	94,302	(19,302)
Chairs	70,000	-	-	70,000
Dishwasher	25,000	-	-	25,000
Forklift	35,000	-	-	35,000
KSDC Exhibits	500,000	-	-	500,000
Printer	17,000	-	-	17,000
Sound System	840,000	-	-	840,000
Steam Oven	20,000	-	34,134	(14,134)
Ticketing System	230,671	-	-	230,671
Total	1,877,671	-	128,436	1,749,235
Orpheum Theater				
AV Equipment	65,000	45,795	-	19,205
Scrubber, Floor	15,000	-	-	15,000
Total	80,000	45,795	-	34,205
Parks & Recreation				
Aerial Bucket Truck	300,000	-	-	300,000
Aquatic Equipment	30,299	7,899	-	22,400
Field Groomer (2)	50,000	-	64,565	(14,565)
Kitchen Equipment	30,000	-	-	30,000
Lighting Display	15,000	-	-	15,000
Line Painter, Robotic	2,000	-	2,000	-
Log Truck	250,000	-	-	250,000
Mowers (11)	621,361	54,921	142,050	424,390
Pickups (12)	648,933	308,808	349,629	(9,504)
Skidloader	55,000	-	-	55,000
Snowgun, Portable	70,000	-	-	70,000
Soil Conditioner	11,000	-	-	11,000
Sprayer	19,000	-	-	19,000
Tractor (4)	237,004	-	71,330	165,674
Toolcat	180,000	-	-	180,000
Tree Removal Equipment	5,468	-	-	5,468
Truck	45,000	58,385	-	(13,385)
Utility Vehicle (8)	229,011	-	100,511	128,500

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Capital Program - 2023 Other Capital Expenditures Program Projects Summary

Description	Current			
	Budget	Expensed	Encumbered	Balance
Parks & Recreation - Zoo				
Zamboni	11,111	35	-	11,076
Zoo Animal Restraints	21,000	-	-	21,000
Zoo Isolation Cages	15,000	-	-	15,000
Zoo Kiosk	23,400	-	-	23,400
Zoo Medical Equipment	8,977	8,991	-	(14)
Zoo Mister	15,000	-	-	15,000
Zoo Mower	40,000	-	-	40,000
Zoo Paging System	8,000	-	-	8,000
Zoo Phone System	30,000	-	-	30,000
Zoo Tractor	110,000	-	-	110,000
Zoo Video Display	21,000	-	-	21,000
Total	3,102,564	439,039	730,085	1,933,440
Library				
Audio Visual Equipment	130,223	76,370	8,313	45,539
Checkout Equipment	189,000	142,981	13,445	32,574
Document Stations	17,140	17,140	-	-
Material Handlers	568,580	333,637	70,033	164,910
Microfilm Reader	16,400	-	-	16,400
Print & AV Materials	859,851	231,618	-	628,234
Shelving	100,000	-	-	100,000
Total	1,881,194	801,746	91,791	987,657
Public Parking				
Sweeper	55,000	-	-	55,000
Utility Vehicle	45,000	-	-	45,000
Total	100,000	-	-	100,000
Electric Light				
AMR Meters	10,000	-	-	10,000
Bucket Truck	147,131	-	-	147,131
Forklift	55,000	-	-	55,000
Trailer (2)	36,000	-	31,666	4,334
Trailer, Wire	100,000	-	121,617	(21,617)
Truck, Locator (2)	33,381	33,381	-	-
Total	381,512	33,381	153,283	194,849
Sanitary Landfill				
Floor Sweeper	30,000	-	-	30,000
SCDA Equipment	400,000	-	-	400,000
Server Storage	30,000	-	-	30,000
Signs	18,000	-	-	18,000
Trash Pump	50,000	-	-	50,000
Total	528,000	-	-	528,000
Water				
Absorption Furnace	15,713	15,713	-	-
Actuator	20,000	-	-	20,000
AMR Equipment	650,000	188,051	-	461,949
Communication Headsets	20,000	-	-	20,000
DCU Equipment	10,000	-	-	10,000
Fill Stations	30,000	-	-	30,000
Flowmeter (2)	60,000	-	-	60,000
Forklift	35,000	-	-	35,000
Generator Equipment	32,500	-	-	32,500
HVAC Unit, Rooftop	39,675	-	36,900	2,775
Lab Equipment	70,000	-	-	70,000
Pumps	95,000	-	-	95,000
SCADA Equipment	82,141	8,610	72,849	682
Truck	180,000	-	212,816	(32,816)
Turbidity Meter	120,000	-	-	120,000
VFD Well	30,000	-	-	30,000
Water Meters	950,000	294,874	-	655,126
Total	2,440,028	507,248	322,565	1,610,215
Water Reclamation				
Air Release Valve	40,000	-	-	40,000
Audio Visual Equipment	30,000	-	-	30,000
Camera, Transporter	60,000	-	-	60,000
Compressor (2)	34,403	34,403	-	-
Density Meter	30,000	-	-	30,000
Flowmeter (2)	630,239	-	44,640	585,599
Gravity Pump	8,500	-	-	8,500
Incubator	15,000	11,500	-	3,500
Lab Equipment	20,000	9,427	200	10,373
Manhole Cutter	30,000	-	-	30,000
Microwave Analyzer	22,000	15,140	-	6,860
Mower	22,000	21,961	-	39
Pump (3)	660,000	-	-	660,000
SCADA Equipment	130,000	28,664	73,891	27,445

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

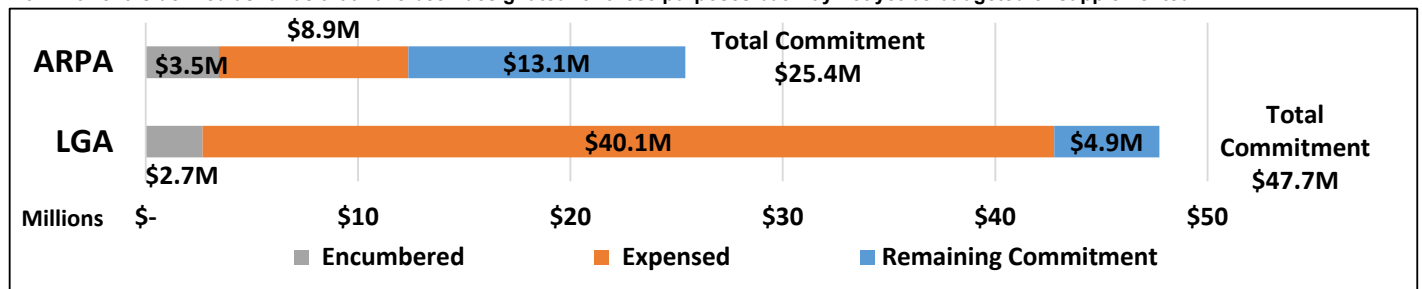
Capital Program - 2023 Other Capital Expenditures Program Projects Summary

Description	Current			
	Budget	Expensed	Encumbered	Balance
Water Reclamation (con't)				
SUV	70,000	-	67,320	2,680
Tractor	155,010	-	-	155,010
Trailer (2)	155,211	158,411	-	(3,200)
Trailer, Livebottom	125,000	-	-	125,000
Tripod (2)	25,000	-	24,662	338
Truck, Flatbed	125,000	-	99,650	25,350
Truck, Service	43,191	-	43,191	-
Vactor Truck	500,000	-	-	500,000
Valve Actuator	76,200	-	24,500	51,700
Van	25,000	-	-	25,000
VFD Well (2)	165,581	-	153,103	12,478
Total	3,197,335	279,505	531,157	2,386,672
Revolving Fleet				
Asphalt Paver	24,314	-	-	24,314
Backhoe (2)	300,000	154,317	154,317	(8,633)
Broom Truck	87,500	87,500	-	-
Bucket Truck	200,000	-	-	200,000
Compactor (3)	3,794,865	-	2,494,865	1,300,000
Crane	20,000	-	-	20,000
Dozer (2)	2,430,000	1,130,000	-	1,300,000
Dump Truck (3)	585,000	-	490,413	94,587
Excavators (2)	800,000	-	-	800,000
Floor Scrubber	15,000	-	-	15,000
Flusher Truck	300,000	-	287,214	12,786
Haul Truck	850,000	-	-	850,000
Lift	85,000	-	-	85,000
Loader	375,000	330,931	-	44,069
Mower	21,000	-	24,092	(3,092)
Pickups (14)	622,000	158,469	298,088	165,443
Planer	175,000	-	-	175,000
Remote Monitoring	30,000	-	-	30,000
Roller	40,000	-	-	40,000
Sander Trucks (15)	1,195,384	528,101	-	667,283
Sedan	35,000	33,448	-	1,552
Semi Truck	165,000	-	129,593	35,407
Sandbagger	25,000	-	-	25,000
Sweeper	360,000	295,965	-	64,035
SUV (2)	83,000	84,028	-	(1,028)
Tire Equipment	40,000	-	23,719	16,281
Toolcat (2)	200,000	-	-	200,000
Tractor	95,000	-	-	95,000
Trash Pump	36,000	-	-	36,000
Trucks (4)	445,000	68,468	281,599	94,933
Utility Vehicles (2)	46,000	39,456	-	6,544
Van (6)	199,193	106,181	67,688	25,324
Vehicle Lubrication System	44,000	-	-	44,000
Vehicle Washer Equipment	50,000	-	-	50,000
Total	13,773,256	3,016,865	4,251,589	6,504,803
Revolving Technology				
Microwave Equipment	1,051,411	-	-	1,051,411
Server Blade	1,158,616	-	-	1,158,616
Switches, Routers, and Equipment	787,706	13,050	-	774,657
	2,997,734	13,050	-	2,984,685
Transit				
Bus Shelter (9)	180,000	-	-	180,000
Camera System	250,000	-	-	250,000
Fare Boxes	165,616	129,250	14,100	22,266
Fixed Route Bus (17)	8,190,129	-	5,310,129	2,880,000
Lift	60,000	-	57,551	2,449
Server Cradlepoints	50,000	-	-	50,000
Total	8,895,745	129,250	5,381,780	3,384,715
Grand Total	\$51,506,726	\$7,415,074	\$16,546,135	\$27,545,516

American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary

Description		Commitment*	Expensed	Encumbered	Remaining Commitment*
Finance					
Administration	ARPA	\$ 15,689	\$ 15,689	\$ -	\$ -
Personal Protective Equipment & Mobile Technology	LGA	572,439	572,439	-	-
QOL II and Flood Control Bonds Prepayments	LGA	25,200,000	25,200,000	-	-
Total		25,788,128	25,788,128	-	-
Fire					
Public Safety Training Facility Construction	LGA	2,499,501	2,081,702	-	417,799
Total		2,499,501	2,081,702	-	417,799
Police					
Youth & Community Violence Intervention - Call to Freedom	ARPA	500,000	180,191	319,809	-
Youth & Community Violence Intervention - Compass Center	ARPA	400,000	76,789	323,211	-
Public Safety Crime Prevention	ARPA	550,000	-	9,120	540,880
Total		1,450,000	256,980	652,140	540,880
Highways & Streets					
Benson Big Sioux Bridge Deck Replacement	ARPA	1,250,000	-	-	1,250,000
Arterial Street Improvements	LGA	4,000,000	4,000,000	-	-
Total		5,250,000	4,000,000	-	1,250,000
Health					
Behavioral Health and Disaster Response - Helpline Center	ARPA	350,000	199,164	150,836	-
Behavioral Health and Disaster Response - Avera	ARPA	350,000	219,232	130,768	-
Eat Well Sioux Falls	ARPA	250,000	-	250,000	-
Operation Hope Fund	LGA	500,000	500,000	-	-
Total		1,450,000	918,396	531,604	-
Washington Pavilion					
Cornice and Roof Replacement	ARPA	2,200,000	195,005	2,004,995	-
Total		2,200,000	195,005	2,004,995	-
Parks & Recreation					
River Greenway Improvements	ARPA	9,500,000	-	-	9,500,000
River Greenway Improvements	LGA	1,000,000	427,889	420,376	151,735
YMCA Youth Center Support and Youth Outreach	LGA	500,000	220,000	280,000	-
Parks Expansion: Dakota Aquarium & Butterfly House	LGA	800,000	-	-	800,000
Parks Expansion: Tomar Tennis Courts	LGA	512,500	80,037	432,463	-
Neighborhood Park Improvements (Hayward Park)	LGA	2,250,000	2,052,044	183,236	14,720
Zoo Master Plan Improvements	LGA	1,400,000	338,746	1,061,255	-
Falls Parks Improvements (Jacobson Plaza)	LGA	2,000,000	342,856	49,151	1,607,994
Total		17,962,500	3,461,572	2,426,480	12,074,448
Planning & Development					
Workforce and Economic Diversification – Discovery District	LGA	3,500,000	3,500,000	-	-
Total		3,500,000	3,500,000	-	-
Accessible Housing					
Administration	ARPA	99,382	99,382	-	-
Core Neighborhood Acquisition and Accessible Housing Initiative	ARPA	1,750,000	694,827	155,173	900,000
Safety and Home Grant Program	ARPA	1,400,000	431,071	106,903	862,026
Public Safety Home Ownership Program	LGA	500,000	120,000	-	380,000
Housing Fund Investment	LGA	2,500,000	677,450	245,500	1,577,050
Total		6,249,382	2,022,730	507,575	3,719,076
Water Reclamation					
Water Reclamation System Expansion	ARPA	6,800,000	6,800,000	-	-
Total		6,800,000	6,800,000	-	-
Grand Total		\$ 73,149,511	\$ 49,024,513	\$ 6,122,794	\$ 18,002,204

*Commitment is defined as funds that have been designated for these purposes but may not yet be budgeted or supplemented.



**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Total Debt - Outstanding or Authorized

Fund (Repayment Source)	Purpose	Interest Rates**	Maturity Date	Authorized Not Issued Amount	Issue Amount	Amount Outstanding	Total Outstanding or Authorized
Governmental Revenue Bonds & Notes							
Sales & Use Tax Fund							
Series 2012A Sales Tax	Events Center	3.21%	2033	-	108,440,000	\$ 74,685,000	\$ 74,685,000
Series 2012B (Taxable) Sales Tax	Events Center	1.87%	2023	-	13,705,000	2,000,000	2,000,000
Series 2016A Sales Tax	Administration Building	3.09%	2036	-	20,260,000	17,910,000	17,910,000
Series 2018A Sales Tax	Library & Parks (I) Refunding	2.14%	2025	-	10,635,000	4,995,000	4,995,000
Series 2020A Sales Tax	Public Safety Facility	2.42%	2040	-	42,315,000	39,705,000	39,705,000
Total Sales & Use Tax				-		139,295,000	139,295,000
Storm Drainage							
2018 State Revolving Note CW #39	System Construction	1.00%	2030	-	8,829,000	5,899,393	5,899,393
2021 State Revolving Note CW #42	System Construction	1.00%	N/A	5,793,163	3,664,237	3,527,770	9,320,933
Total Storm Drainage				5,793,163		9,427,163	15,220,326
Community Development							
State Flex Funds	Rental Rehab Loans	0.00%	2022	-	600,000	600,000	600,000
All Funds							
Right to Use Leases	Right to Use Assets	0.24%-3.14%	2027	-	3,368,429	3,368,429	-
Total Governmental Debt				5,793,163		152,690,592	155,115,326
Business Type Revenue Bonds & Notes							
Water							
Series 2017A Sales Tax	* Lewis & Clark Refunding	1.80%	2026	-	31,045,000	18,550,000	18,550,000
2023 State Revolving Note DW #12	System Improvements	1.88%	N/A	12,500,000	-	-	12,500,000
Total Water				12,500,000		18,550,000	31,050,000
Water Reclamation							
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	-	34,813,977	8,631,933	8,631,933
2011 State Revolving Note CW #32	System Improvements	1.25%	2023	-	23,037,837	33,640	33,640
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	-	13,657,053	369,766	369,766
2012 State Revolving Note CW #34	System Improvements	2.25%	2024	-	12,040,836	1,984,781	1,984,781
2015 State Revolving Note CW #35	System Improvements	1.25%	2027	1,189,232	10,790,225	5,032,620	6,221,852
2015 State Revolving Note CW #36	System Improvements	1.25%	2028	-	16,550,544	9,372,401	9,372,401
2016 State Revolving Note CW #37	System Improvements	1.25%	2029	-	7,350,585	4,209,556	4,209,556
2017 State Revolving Note CW #38	System Improvements	1.00%	2029	-	9,515,974	6,126,135	6,126,135
2019 State Revolving Note CW #40	System Improvements	1.50%	2041	936,991	25,871,809	24,081,111	25,018,102
2020 State Revolving Note CW #41	System Improvements	2.50%	2042	18,510,660	23,114,340	22,617,453	41,128,113
2021 State Revolving Note CW #43	System Improvements	2.00%	N/A	18,500,000	-	-	18,500,000
2022 State Revolving Note CW #44	System Improvements	2.00%	N/A	123,000,000	-	-	123,000,000
Total Water Reclamation				162,136,883		82,459,397	244,596,280
Parking							
2018B Sales Tax	* Multi-Use Parking Ramp	3.51%	2032	-	18,540,000	14,210,000	14,210,000
All Funds							
Right to Use Leases	Right to Use Assets	0.55%	2025	-	57,039	57,039	-
Total Business Type Debt				174,636,883		115,276,436	289,856,280
Total Debt				\$ 180,430,046		\$ 267,967,028	\$ 444,971,606

* Secured by pledge of the second penny sales and use tax but payments made from business-type funds

**For bonds secured by the second penny sales tax, interest rates reflect the true interest cost (TIC) calculated at the time of bond issuance.

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Budget/Appropriation Adjustments

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
APPROPRIATED FUNDS:				
General Fund Original				\$ 215,442,029
All Departments-Employee Inflationary Increase & Comp. Study (Ord. 10-23)	3,273,000			3,273,000
Health	375,000			375,000
Highways and Streets	500,000			500,000
General Fund Adjusted	4,148,000	-	-	219,590,029
Entertainment Tax Original				\$ 12,332,476
Washington Pavilion	-	6,558,704	-	6,558,704
Events Complex	-	1,460,030	133,559	1,593,589
Orpheum	-	23,720	174,420	198,140
Sioux Falls Stadium	-	50,000	8,072	58,072
State Theatre	-	-	-	-
Entertainment Venues	-	-	-	-
Entertainment Tax Adjusted	-	8,092,454	316,051	20,740,981
Sales/Use Tax Original				\$ 106,978,887
Facilities Management	-	1,000,000	34,751	1,034,751
Communications	-	23,309	-	23,309
Fire	-	3,438,352	1,250,366	4,688,718
Police	-	653,670	802,484	1,456,154
Highways and Streets	3,000,000	27,445,776	12,552,242	42,998,018
Health	-	157,873	117,893	275,766
Parks & Recreation	-	38,293,380	2,214,366	40,507,746
Library	-	267,747	628,047	895,794
Planning & Development	-	120,000	-	120,000
Economic Development	-	-	-	-
Museum	-	-	-	-
Debt Service	-	-	-	-
Sales/Use Tax Adjusted	3,000,000	71,400,107	17,600,149	198,979,143
Housing				\$ 10,429,652
Adjustments	15,000	-	2,326,804	2,341,804
Housing Adjusted	15,000	-	2,326,804	12,771,456
Transit Original				\$ 13,105,550
Adjustments	3,000	5,611,016	5,392,431	11,006,447
Transit Adjusted	3,000	5,611,016	5,392,431	24,111,997
Storm Drainage Original				\$ 17,198,590
Adjustments	53,000	7,764,584	1,226,135	9,043,719
Storm Drainage Adjusted	53,000	7,764,584	1,226,135	26,242,309
Library Memorial	-	-	-	\$ 5,000
Cottam Memorial	-	-	-	\$ 2,000
Public Safety Facility Construction Original				\$ -
Fire	-	47,122	19,065,058	19,112,180
Public Safety Facility Construction Adjusted	-	47,122	19,065,058	19,112,180
T.I.F. District Fund Original				\$ 7,735,000
NON-APPROPRIATED FUNDS:				
Electric Light Original				\$ 9,590,807
Adjustments	-	1,322,095	4,216,111	5,538,206
Electric Light Adjusted	-	1,322,095	4,216,111	15,129,013
Public Parking Original				\$ 3,388,077
Sanitary Landfill Original				\$ 16,996,320
Adjustments	-	2,103,575	801,912	2,905,487
Sanitary Landfill Adjusted	-	2,103,575	801,912	19,901,807
Water Original				\$ 51,199,158
Adjustments	-	883,740	2,735,283	3,619,023
Water Adjusted	-	883,740	2,735,283	54,818,181
Water Reclamation Original				\$ 65,900,460
Adjustments	-	169,777,748	51,101,957	220,879,705
Water Reclamation Adjusted	-	169,777,748	51,101,957	286,780,165

**City of Sioux Falls
Monthly Financial Report
May 31, 2023**

Budget/Appropriation Adjustments

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
NON-APPROPRIATED FUNDS (CONTINUED):				
Fleet Revolving Original				\$ 18,266,174
Adjustments	-	2,093,477	5,095,369	7,188,846
Fleet Revolving Adjusted	-	2,093,477	5,095,369	25,455,020
Technology Revolving Original				\$ 6,876,750
Adjustments	-	1,597,734	-	1,597,734
Technology Revolving Adjusted	-	1,597,734	-	8,474,484
Facilities Management				\$ 12,038,084
Adjustments	-	1,296,604	1,840,959	3,137,563
Facilities Management Adjusted	-	1,296,604	1,840,959	15,175,647
Health/Life Benefit	-	-	-	\$ 24,950,407
Workers' Compensation	-	-	-	\$ 1,619,460
Insurance Liability	-	-	-	\$ 2,301,008
Fiduciary Funds	-	-	-	\$ 48,716,147
Original Budget (All Funds)				645,072,036
Total Adjustments				390,927,475
Total Adjusted Budget (All Funds)	\$ 7,219,000	\$ 271,990,256	\$ 111,718,219	\$ 1,035,999,511

Supplement Detail:

	Budget	
	Revenue	Expense
Effective Supplements		
January		
Sales Tax Fund-Highway & Streets-Project 11006 Arterial Street Improvements-Available Fund Balance Reserves (Ord. 07-23)	\$ -	\$ 3,000,000
March		
General Fund-All Departments-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	3,255,000
General Fund Transfer to Housing & Transit Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	18,000
Housing Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	15,000	15,000
Transit Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	3,000	3,000
Storm Drainage Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	53,000
General Fund-Health-Network of Care Grant Program-Unassigned Fund Balance (Ord. 12-23)	-	125,000
March		
General Fund-Highways & Streets-Pothole Remediation-Unassigned Fund Balance (Provisional Ord. 11-23)	-	500,000
April		
General Fund-Health-Homelessness Street Outreach-Unassigned Fund Balance (Ord. 17-23)	-	250,000
Total Effective Supplements	\$ 18,000	\$ 7,219,000
Approved, Not Effective Supplemental Detail		
June		
Sales Tax Fund-Parks and Recreation-Donations (Ord. 34-23)	100,000	100,000
Total Approved, but Not Effective	\$ 100,000	\$ 100,000
Total Supplements	\$ 118,000	\$ 7,319,000