

**City of Sioux Falls**  
**Planning & Development Services**  
**Housing Division**

**INCOME LIMITS**

Effective 6/15/2023

US Department of HUD

Sioux Falls MSA

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30% AMI	\$ 20,150	\$ 23,050	\$ 25,900	\$ 28,800	\$ 31,100	\$ 33,400	\$ 35,700	\$ 38,000
40% AMI	\$ 26,900	\$ 30,700	\$ 34,550	\$ 38,400	\$ 41,450	\$ 44,550	\$ 47,600	\$ 50,700
50% AMI	\$ 33,600	\$ 38,400	\$ 43,200	\$ 48,000	\$ 51,850	\$ 55,700	\$ 59,500	\$ 63,350
60% AMI	\$ 40,300	\$ 46,100	\$ 51,850	\$ 57,600	\$ 62,200	\$ 66,800	\$ 71,400	\$ 76,050
80% AMI	\$ 53,750	\$ 61,450	\$ 69,100	\$ 76,800	\$ 82,950	\$ 89,100	\$ 95,250	\$ 101,400

For Information Only:

Area Median Income	\$ 67,200	\$ 76,800	\$ 86,400	<b>\$ 96,000</b>	\$ 103,680	\$ 111,360	\$ 119,040	\$ 126,720
Multiplier	{.70}	{.80}	{.90}	{base}	{1.08}	{1.16}	{1.24}	{1.32}

65% ARPA Grant	\$ 43,700	\$ 49,900	\$ 56,150	\$ 62,400	\$ 67,400	\$ 72,400	\$ 77,400	\$ 82,350
	{.70}	{.80}	{.90}	{base}	{1.08}	{1.16}	{1.24}	{1.32}

**HOME RENTS & FAIR MARKET RENTS**

**HOME Rents Effective 6/15/2023**

**FMR Effective 06/15/2023**

US Department of HUD

Sioux Falls MSA

**Rents Limits Include Utilities Allowance**

	Efficiency	1 Bedroom	2 Bedrooms	3 Bedrooms	4 Bedrooms	5 Bedrooms	6 Bedrooms
Low Home Rent	\$ 710	\$ 793	\$ 949	\$ 1,248	\$ 1,392	\$ 1,536	\$ 1,680
High Home Rent	\$ 740	\$ 793	\$ 949	\$ 1,274	\$ 1,616	\$ 1,858	\$ 2,078

20% of HOME units must not have rents higher than the lessor of FMR or 50% rent limit

80% of HOME units must not have rents higher than the lessor of FMR or 65% rent limit

For Information Only:

Fair Market Rent - 2023	\$ 710	\$ 793	\$ 949	\$ 1,274	\$ 1,616	\$ 1,858	\$ 2,101
50% Rent Limit	\$ 840	\$ 900	\$ 1,080	\$ 1,248	\$ 1,392	\$ 1,539	\$ 1,680
65% Rent Limit	\$ 1,073	\$ 1,151	\$ 1,383	\$ 1,589	\$ 1,753	\$ 1,916	\$ 2,078